

August 23, 2024

**The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the Directorate of Enforcement officials had conducted searches at the premises of Key Managerial Personnel / senior officials namely Dr. Rashmi Saluja, Executive Chairperson, Mr. Nitin Agarwal, Group CFO, Mr. Nishant Singhal, Group General Counsel of Religare Enterprises Limited (**REL/ Company**) and Mr. Chirag Jain, Chief Operating Officer of Religare Finvest Limited (Wholly owned subsidiary of the Company), on August 21, 2024. This is with regard to ECIR No. ECIR/MBZO/ZO-I/24/2024 which seems to have been emanated out of the predicate offence which is registered in First Information Report (“FIR”) No. 483/2023 dated 11/11/2023 at the Matunga Police Station on a complaint filed by one Mr. Vaibhav Gawli under Sections 420, 120-B, 511 and 114 of the Indian Penal Code, 1860 which include offences of cheating and criminal conspiracy etc. with an intention to defraud the complainant and other shareholders of REL. The FIR names 14 persons as Accused who include the erstwhile promoters of REL (Shivinder Mohan Singh and Malvinder Mohan Singh), the four Acquirer companies of the Burman Group who made the open offer to the shareholders of REL (MB Finmart Pvt. Ltd., Puran Associates Pvt. Ltd., VIC Enterprises Pvt. Ltd. and Milky Investment & Trading Company); Members of the Burman Family (Mohit Burman, Vivekchand Burman, Monika Burman, Anandchand Burman, Mini Murman, Adityachand Burman); Abhay Kumar Agarwal (associated with the Acquirers) and JM Financial Ltd. (Manager to the open offer).

The Panchnama clearly indicated that no incriminating documents / digital device was found and seized during the search and the officials cooperated with the ED officials providing them with the requisite information / documents. However, the ED has frozen the ESOP Shares of Care Health Insurance Limited, the health insurance subsidiary of the Company (CHIL), received by Dr. Rashmi Saluja, Mr. Nitin Aggarwal and Mr. Nishant Singhal. Incidentally, the ESOP Shares of CHIL issued to Dr. Rashmi are the subject matter of an Order of IRDAI in respect of which an Appeal is pending before the Hon’ble Securities Appellate Tribunal.

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

Corporate Office: Plot No. A – 3, 4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

www.religare.com / investorservices@religare.com

Phone: +91-11- 4472 5676

Phone: +91-120-635 5040

The persons searched, the questions asked during the search and the ESOP Shares frozen are in no way related to the FIR or the predicate offence as discernible from the FIR.

The matter was apprised to the Board of Directors of REL in its meeting held on August 23, 2024 where the whole event was discussed in detail and the Board members decided to stand by the management and reposed its faith and confidence on them.

Please take the above information on your records.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited

Reena Jayara
Company Secretary