

Date: May 23, 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Mumbai-400051
Scrip Symbol- SRGHFL

BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code - 534680

Sub: - Outcome of Board Meeting and submission of Audited Financial Results for the quarter and year ended March 31, 2024

Respected Sir,

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement), we wish to inform you that Board of Directors of the Company in their meeting held today i.e. on **Thursday, May 23, 2024** have inter-alia considered and approved the following:

1. Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 along with Report of the Statutory Auditors thereon in the prescribed format.

In relation to the financial results, we submit the following documents:

- i. Statement of Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2024 including statement on assets and liabilities and cash flow statement of the Company duly signed by the Managing Director of the Company.
- ii. Auditor's Report on the Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2024 issued by M/s Valawat & Associates, Statutory Auditor of the Company.
- iii. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2024.
- iv. Disclosure of Related Party Transactions for the Half Year ended March 31, 2024 pursuant to Regulation 23 (9) of SEBI LODR Regulations, 2015
- v. Statement under Regulation 32 of the SEBI LODR Regulations

Please note that the said Board Meeting commenced at 12:15 PM and concluded at 02:15 PM

Due to bank holiday, the warrant exercise price is not received today, therefore the warrants will be allotted after receiving the exercise price.

Kindly take the above information on record.

Thanking You,

With Regards,

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Enclosed - a/a



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

All amounts are in lakhs unless otherwise stated

Sr.No.	Particulars	Quarter Ended			Year ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations					
(i)	Interest income	2,999.65	2,833.40	2,217.28	10,949.67	8,125.88
(ii)	Fees and Commission Income	254.89	107.97	176.84	560.32	344.99
(iii)	Net gain on derecognition of financial instruments under amortised cost category	6.06	1.80	12.87	34.05	34.74
(iv)	Other Operating Income	354.25	217.34	216.48	934.59	622.49
(v)	Net Gain on fair value changes	-	13.49	-	0.85	11.24
	Total Revenue from Operations	3,614.85	3,174.00	2,623.47	12,479.48	9,139.34
II	Other income	40.75	46.88	21.87	186.51	243.25
III	Total Income (I+II)	3,655.60	3,220.88	2,645.34	12,665.99	9,382.59
	Expenses					
(i)	Finance costs	1,369.44	1,306.57	1,016.78	5,080.78	3,714.60
(ii)	Net Loss on fair value changes	15.29	-	16.02	-	-
(ii)	Impairment of Financial Instruments (Expected Credit Loss)	23.45	26.11	93.87	139.56	217.37
(iii)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(iv)	Employee benefits expenses	764.13	702.22	531.18	2,730.18	1,896.76
(v)	Depreciation and amortisation expenses	170.81	158.37	96.88	577.70	345.78
(vi)	Other expenses	551.65	358.08	353.49	1,527.94	1,103.79
IV	Total Expenses	2,894.77	2,551.35	2,108.22	10,056.16	7,278.30
v	Profit before tax (IV-III)	760.83	669.53	537.12	2,609.83	2,104.29
VI	-Tax expenses					
	Current Tax	198.35	161.29	168.49	621.87	500.44
	Deferred Tax	(46.04)	(23.41)	(49.18)	(117.92)	(101.86)
VII	Net Profit for the period (V-VI)	608.52	531.65	417.81	2,105.88	1,705.71
	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss					
(i)	Remeasurement Gain / (Loss) on defined benefit	(10.75)	(0.21)	(1.95)	(11.06)	(0.83)
(ii)	Net Gain on equity instrument designated at FVOCI for the year	(5.10)	3.61	(1.38)	16.95	(3.23)
(iii)	Income tax relating to items that will not be reclassified to profit or loss	3.99	(0.86)	0.84	(1.48)	1.02
B	Items that will be reclassified to profit or loss	-	-	-	-	-
VIII	Total other comprehensive income (A+B)	(11.86)	2.54	(2.49)	4.41	(3.04)
IX	Total Comprehensive Income (VII+VIII)	596.66	534.19	415.32	2,110.29	1,702.66
X	Earning Per Share (EPS) (of Rs. 10/- each)*					
(a)	Basic	4.58	4.09	3.21	15.87	13.12
(b)	Diluted (refer Note 10)	4.51	3.94	3.17	15.60	12.95
XI	Paid-up Equity Share Capital (Face value 10/- per share)	1,330.00	1,300.00	1,300.00	1,330.00	1,300.00
XII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	14,636.83	12,026.21	12,026.21	14,636.83	12,026.21

*EPS for the quarters are not Annualized

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN :- 00248843



Date :- 23-05-2024
Place :- Udaipur



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Statement of Assets and Liabilities as on March 31, 2024

All amounts are in lakhs unless otherwise stated

Sr.No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
	ASSETS		
	1 Financial Assets		
a	Cash and cash equivalents	244.76	392.38
b	Bank Balance other than (a) above	1,880.19	1,953.54
c	Loans	58,993.11	42,809.54
d	Investments	881.47	1,188.98
e	Other Financial assets	1,186.34	876.24
	Total Financial Assets	63,185.87	47,220.68
	2 Non-financial Assets		
a	Current tax assets (Net)	-	-
b	Deferred tax Assets (Net)	509.16	392.72
c	Investment Property	4.34	4.34
d	Property, Plant and Equipment	2,562.48	2,426.76
e	Capital Work-in-progress	47.77	16.49
f	Other Intangible assets	89.53	1.24
g	Intangible Asset under Development	-	57.39
h	Other non -financial assets	636.47	645.21
	Total Non - Financial Assets	3,849.75	3,544.15
	Total Assets	67,035.62	50,764.83
	LIABILITIES AND EQUITY		
	LIABILITIES		
	1 Financial Liabilities		
a	Payables		
	(I)Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small	154.75	48.93
	(II)Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	231.92	223.40
b	Debt Securities	-	4,109.54
c	Borrowings (Other than Debt Securities)	49,126.13	31,614.67
d	Other financial liabilities	1,389.62	1,403.34
	Total Financial Liability	50,902.42	37,399.88
	2 Non-Financial Liabilities		
a	Current tax liabilities (Net)	-	-
b	Provisions	166.37	38.74
c	Deferred tax liabilities (Net)	-	-
d	Other non-financial liabilities	-	-
	Total Non - Financial Liability	166.37	38.74
	3 EQUITY		
a	Equity Share capital	1,330.00	1,300.00
b	Other Equity	14,636.83	12,026.21
	Total Equity	15,966.83	13,326.21
	Total Liabilities and Equity	67,035.62	50,764.83

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date:- 23-05-2024
Place:- Udaipur



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024		
All amounts are in lakhs unless otherwise stated		
Particulars	Year ended 31 March 2024 Audited	Year ended 31 March 2023 Audited
A. Cash flow from Operating Activities		
Net Profit Before Tax & Extraordinary Items		
Adjustments For :	2,609.84	2,104.29
Depreciation and Amortisation Expenses	577.70	345.78
Impairment of Financial Instruments (Expected Credit Loss)	139.56	217.37
Ind AS Adjustments		
Interest Income	(140.48)	(40.98)
Fees and Commission Income	263.84	207.18
Other Income	(6.58)	(35.72)
Gain on Derecognition of Financial Instruments	(34.05)	(34.74)
Finance Costs	101.84	63.14
Employee Benefits Expenses	(11.06)	(0.83)
Share based payments	80.26	-
Gain on change in FV	(0.85)	(11.24)
Others Expenses	(200.09)	(188.64)
Operating cash flow before working capital changes	3,379.93	2,625.60
(Increase)/Decrease in other financial assets	(369.96)	(342.68)
(Increase)/Decrease in other non-financial assets	8.75	(33.54)
Increase/(Decrease) in Trade Payables	114.35	(56.22)
Increase/(Decrease) in Other financial liabilities	(260.44)	(54.23)
Increase/(Decrease) in Provisions	64.65	2.24
(Increase)/Decrease in Loans	(16,391.70)	(9,949.27)
Cash From/(used) for Operations	(13,454.42)	(7,808.10)
Direct Taxes Paid (net)	(558.82)	(514.00)
Net Cash Generated From Operating Activity	(14,013.24)	(8,322.10)
B. Cash flow from investing activities		
Purchase of Fixed Assets	(376.84)	(654.04)
Investment in Mutal Funds	199.99	650.23
Investment in Debt Instruments	114.07	862.04
Net cash flow from investing activities (b)	(62.78)	858.23
C. Cash flow from financing activities		
Proceed from issue of share warrants	-	250.00
Issue of equity shares (including share premium)	450.00	0.00
Borrowings (net)	13,405.05	7,072.80
Net cash flow from financing activities (c)	13,855.05	7,322.80
Net increase in cash and cash equivalents (a+b+c)	(220.97)	(141.07)
Cash and cash equivalents as at beginning of the year	2,345.92	2,486.99
Cash and cash equivalents	2,124.95	2,345.92
Components of Cash & Cash Equivalents		
Cash on hand	30.58	23.02
Balance with Banks		
- Current Accounts	214.18	369.36
- Unpaid Dividend Account	-	-
- Original Maturity for more than 3 months but upto 12 months	249.92	112.89
- Original Maturity for more than 12 months	1,630.27	1,840.65
Total	2,124.95	2,345.92

a.) The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard ("Ind AS 7") Statement of Cash Flows.

b.) Figures in brackets indicate outflow.

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843





Date:-23-05-2024
Place:- Udaipur



Notes:-

1. The Statutory Auditors of the Company have carried out an audit of the financial results for the quarter and year ended March 31, 2024 in compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 23, 2024.
2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
3. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. Hence, there are no separate reportable segments, as per IND AS 108 dealing with Operating Segments as specified under Sec.133 of the Companies Act, 2013.
4. Figures for the previous year/period have been regrouped and / or reclassified wherever considered necessary.
5. The Company is not falling under a category of Large Corporate as per criteria stipulated under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144.
6. Figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures for the full financial year ended March 31, 2024 and March 31, 2023 respectively and the unaudited published results upto the third quarter of the respective financial year.
7. During the quarter ended March 31, 2024, there were no transactions in the nature of exceptional items.
8. The company has allotted 3,00,000 equity shares to Mr. Vinod Kumar Jain (Promoter) on March 19, 2024 pursuant to conversion of share warrants allotted to him on November 24, 2022 on receiving of total sum aggregating to Rs. 6 Crores which includes warrant application and exercise price. Consequently, the share capital as on March 31, 2024 has been increased to 13.30 crores from 13 crores.



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

9. Potentially issuable equity shares on account of conversion of share warrants, that could potentially dilute basis earnings per share, are included in the calculation of diluted earnings per share for the period presented.

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Place:- Udaipur
Date:- 23-05-2024



VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To,
The Board of Directors
SRG Housing Finance Limited
Udaipur

Opinion

1. We have audited the accompanying quarterly and annual financial results of SRG Housing Finance Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2024 (hereinafter referred to as the 'financial results') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - a) are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
 - b) give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter and year ended March 31, 2024 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

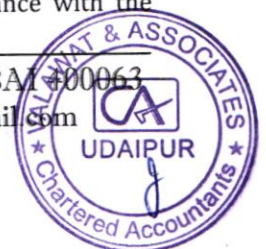
3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act")/ issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

4. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act/ issued by the Institute of Chartered Accountants of India read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the

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provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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VALAWAT & ASSOCIATES
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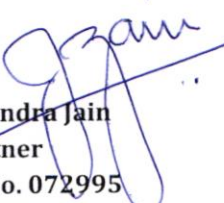
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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Valawat & Associates,
Chartered Accountants,
FRN: 003623C


Jinendra Jain
Partner
M. No. 072995
UDIN:- 24072995BKAMPY5653



Date:- 23-05-2024
Place: Udaipur



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Vinod K. Jain, Managing Director of SRG Housing Finance Limited hereby declare that M/s Valawat & Associates Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter & Year ended March 31, 2024.

This Declaration is given in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take note of the same and do the needful.

Thanking You,

With Regards,

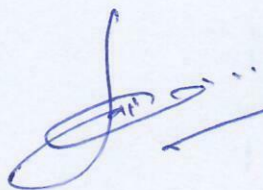

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843



Date:- 23-05-2024
Place:- Udaipur

Statement (1)	
Mode of Fund Raising	Others
Description of mode of fund raising (Applicable in case of others is selected)	Conversion of Share warrants
Date of Raising Funds	19-03-2024
Amount Raised (in Rs. Crores)	6.000
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	The said funds are duly utilized for general business purpose of the Company as mentioned in the offer letter
Comments of the auditors, if any	NA

Sr	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	<p>i) To augment the net worth of the Company and to broad base the capital structure of the company required for its business growth.</p> <p>ii) To meet increased working capital requirements.</p> <p>iii) To meet the long term fund requirements of the Company,</p> <p>iv) To repay the debt of the Company</p> <p>v) General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.</p>	NA	60000000	0	60000000	0	

