

IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

Regd. Office: 503, Western Edge II, Western Express High Way Borivali East,
Mumbai – 400066; CIN: L40102MH2011PLC221715; Tel: 022 2870 2070

03-02-2025

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.**

Script Code: 534733

Subject: Details regarding the voting results of the Extra Ordinary General Meeting (EGM) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results in the prescribed format in respect of the votes cast through remote e-voting and poll conducted at the Extra Ordinary General Meeting held on 30th January 2025.

We have also enclosed the consolidated report of the Scrutinizer on votes cast through remote e-voting and poll conducted at the EGM.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For IND Renewable Energy Limited

**Abhay Gupta
Director
DIN: 02294699**

General information about company	
Scrip code	536709
NSE Symbol	
MSEI Symbol	
ISIN	INE138O01029
Name of the company	IND Renewable Energy Ltd
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-01-2025
Start time of the meeting	3:00 PM
End time of the meeting	4:30 PM

Scrutinizer Details	
Name of the Scrutinizer	SWAPNIL PANDE
Firms Name	SCP AND CO
Qualification	CS
Membership Number	44893
Date of Board Meeting in which appointed	24-12-2024
Date of Issuance of Report to the company	03-02-2025

Voting results	
Record date	23-01-2025
Total number of shareholders on record date	19125
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	1
b) Public	55
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorized Share Capital of the Company from Rs. 19,00,00,000 to Rs. 29,00,00,000				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10000						
	Poll		10000	100	10000	0	100	0
	Postal Ballot (if applicable)							
	Total		10000	10000	100	10000	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	13915856	7632	0.0548	7632	0	100	0
	Poll		1613	0.0116	1613	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13915856	9245	0.0664	9245	0	100
Total		13925856	19245	0.1382	19245	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			. Alteration of Share Capital Clause of the Memorandum of Association of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10000	0	0	0	0	0	0
	Poll		10000	100	10000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10000	10000	100	10000	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	13915856	5282	0.038	5282	0	100	0
	Poll		1613	0.0116	1613	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13915856	6895	0.0495	6895	0	100
Total		13925856	16895	0.1213	16895	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Amendment of capital clause in the Articles of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10000	0	0	0	0	0	0
	Poll		10000	100	10000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10000	10000	100	10000	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	13915856	5282	0.038	5282	0	100	0
	Poll		1613	0.0116	1613	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13915856	6895	0.0495	6895	0	100
Total		13925856	16895	0.1213	16895	0	100	0
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Preferential Issue of Securities to certain investors other than Promoter group				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10000	0	0	0	0	0	0
	Poll		10000	100	10000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10000	10000	100	10000	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	13915856	7632	0.0548	7632	0	100	0
	Poll		1613	0.0116	1613	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13915856	9245	0.0664	9245	0	100
Total		13925856	19245	0.1382	19245	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

CONSOLIDATED SCRUTINIZER'S REPORT

Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Chairman of IND Renewable Energy Limited

The **Extra Ordinary General Meeting** of the Members of **IND Renewable Energy Limited (CIN: L40102MH2011PLC221715)** held on Thursday, 30th January 2025 at 3:00 P.M. at the registered office of the Company at 503, Western Edge II, Western Express Highway, Borivali (East), Mumbai-400 066.

Dear Sir,

Sub: Combined Report on Remote e-voting and poll conducted at the Extra Ordinary General Meeting of the Members of IND Renewable Energy Limited held on Thursday, 30th January 2025 at 3:00 P.M. at the registered office of the Company at 503, Western Edge II, Western Express Highway, Borivali (East), Mumbai-400 066.

1. I, Swapnil C. Pande proprietor of M/s. SCP & CO., Practicing Company Secretary (Membership No. ACS 44893 / C.P. No 21962) appointed as the Scrutinizer by the Board of **IND Renewable Energy Limited ("The Company")** for the purpose of scrutinizing the remote e-voting and voting by the poll taken at Extra Ordinary General Meeting("EGM") of the Members IND Renewable Energy Limited held on Thursday, 30th January 2025 at 3:00 P.M. at the registered office of the Company at 503, Western Edge II, Western Express Highway, Borivali (East), Mumbai-400066 pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. As per the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, as also in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of e-voting to the Members to cast their votes electronically on all the resolutions proposed in the Notice of the EGM. The Company has engaged the services of National Securities Depository Limited (NSDL) as the authorized agency to provide the e-voting facility.
3. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Report on the votes cast 'in favour' or 'against' the resolutions, based on the reports generated from the electronic voting system offered by NSDL prior to EGM and voting by the poll at the EGM. The Management of the Company is responsible to ensure



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Page 1 of 4
Reg. Office: A/302, Old Ashok Nagar, Vazir
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Branch Office: 26, Gayatri Industrial Estate,
Navghar, Vasai (E), Palghar- 401210.

compliance with the requirements of the Act and rules relating to remote e-voting and voting by poll at the EGM.

4. The notice dated 24th December 2024 convening EGM was sent to the shareholders on 8th January 2025 through electronic mode to those members whose email addresses were registered with the Company/Depositories.
5. Based on the reports generated from the e-voting system provided by the NSDL and voting by the poll taken at Extra Ordinary General Meeting, I submit my report on as under:
 - a) the e-voting period commenced Monday, 27th January 2025 at 09:00 A.M and ended on Wednesday, 29th January 2025 at 05:00 P.M
 - b) the Equity Shareholders holding shares as on Thursday, 23rd January 2025, "Cut Off date" were entitled to vote on the resolution stated in the notice of the Extra Ordinary General Meeting of the Company.
 - c) the votes cast through remote E-voting prior to the date of EGM were unblocked after the conclusion of EGM and downloaded from the E-voting website of NSDL (www.evoting.nsdl.com) in the presence of two witnesses - who are not in the employment of the Company.
 - d) Relating to voting by Poll:

Members present through Authorized Representatives	0
Members present in person	46
Members present through proxy	1
Members who cast vote through Poll	46
Members who had cast vote through Remote E-voting and also voted on Poll	0
Members who were present but did not vote on Poll	9

- e) I now, submit my combined report as under on the results of the Remote e-voting and poll taken at the EGM in respect of the each of the resolutions as set out in the Notice dated 24th December 2024 convening the EGM of the Company:

Resolution No 1: Special Resolution: Increase in Authorized Share Capital of the Company from Rs. 19,00,00,000 to Rs. 29,00,00,000



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Page 2 of 4
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Branch Office: 26, Gayatri Industrial Estate, Navghar, Vasai (E), Palghar- 401210.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted - Favour	103	19245	100.00
Voted - Against	0	0	0
Total	103	19245	100.00
Invalid Votes	0	0	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 1 of the Notice of the EGM dated 24th December 2024 has been passed with requisite majority.

Resolution No 2: Special Resolution: Alteration of Share Capital Clause of the Memorandum of Association of the Company

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted - Favour	102	16895	100.00
Voted - Against	0	0	0
Total	102	16895	100.00
Invalid Votes	0	0	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 2 of the Notice of the EGM dated 24th December 2024 has been passed with requisite majority.

Resolution No 3: Special Resolution: Amendment of capital clause in the Articles of Association

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted - Favour	102	16895	100.00
Voted - Against	0	0	0
Total	102	16895	100.00
Invalid Votes	0	0	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 3 of the Notice of the EGM dated 24th December 2024 has been passed with requisite majority.

Resolution No 4: Special Resolution: Preferential Issue of Securities to certain investors other than Promoter group

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted - Favour	103	19245	100.00
Voted - Against	0	0	0
Total	103	19245	100.00
Invalid Votes	0	0	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 4 of the Notice of the EGM dated 24th December 2024 has been passed with requisite majority.

Thanking You,
Yours Faithfully,

For M/S. SCP & CO.
Practicing Company Secretaries



Swapnil Pande
ACS No: 44893; CP No.: 21962
Peer Review Certificate No: 1958/2022
Place: Mumbai

Date: 03-02-2025
UDIN No.: A044893F003860826

For IND Renewable Energy Limited

Abhay Gupta
Director
DIN: 02294699