



बामर लॉरी इन्वेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227
Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Ref: BLIL/SE/FINE/2024

Date: 22nd August, 2024

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

Scrip Code: 532485

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 read with Point 20 (b) of Para A of Part A of Schedule III of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Fine imposed by BSE Limited on the Company for the quarter ended on 30th June, 2024

In terms of Regulation 30 read with Point 20 (b) of Para A of Part A of Schedule III of the Listing Regulations, this is to hereby inform that fines as enumerated hereunder have been imposed on the Company:

- i. Name of the authority: BSE Limited
- ii. Nature and details of the action(s) taken, initiated or order(s) passed: A total fine of Rs. 14,07,740/- (Rupees Fourteen Lakhs Seven Thousand Seven Hundred and Forty Only) (inclusive of GST) imposed on the Company vide e-mail dated 21st August, 2024 for non-compliance of Regulations 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2A) and 21(2) of Listing Regulations for quarter ended on 30th June, 2024.
- iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority: 21st August, 2024
- iv. Details of the violation(s)/contravention(s) committed or alleged to be committed: The composition of the Board of Directors was not as per Regulation 17(1) of the Listing Regulations and as a consequence of the same, the requirements envisaged under Regulation 17(2A), Regulation 18(1), Regulation 19(1)/19(2) and Regulation 20(2A) of the Listing Regulations could not be met with. The Stock Exchange has also levied a fine on account of non-compliance with Regulation 21(2) of Listing Regulations pertaining to Non-compliance with the constitution of Risk Management Committee. However, as per Regulation 21(5) of the Listing Regulations, 2015, the requirement of having Risk Management Committee is applicable for top 1000 listed entities and since,

the Company does not fall in the said category, the requirement is not applicable to the Company.

- v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible: No immediate impact is expected except a contingent liability of Rs. 14,07,740/- (Rupees Fourteen Lakhs Seven Thousand Seven Hundred and Forty Only) (inclusive of GST) may be created against imposition of the said fine.

It would also be pertinent to mention that the Company is a Central Public Sector Enterprise under the administrative control of the Ministry of Petroleum & Natural Gas ('Administrative Ministry') & the Articles of Association of the Company states that so long as the Company remains a Government Company, the President of India shall, subject to provisions of the Companies Act, 2013, be entitled to appoint one or more Directors on the Board of the Company. Hence, the composition of the Board of Directors is dependent upon the direction of the Administrative Ministry and thus, the aforementioned non-compliances are for factors beyond the control of the Company and accordingly, the Company has filed waiver application with BSE Limited in respect of the said fines.

Yours faithfully,

For Balmer Lawrie Investments Limited

Abhishek Lahoti
Company Secretary and Compliance Officer