

September 11, 2024

To

BSE Limited

The Corporate Relationship Dept.

P.J. Towers, Dalal Street

Mumbai-400 001

Scrip Code: 500214

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (East)

Mumbai-400 051,

Symbol: IONEXCHANG

Subject: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Adoption of New Set of Memorandum of Association (MOA) & Article of Association (AOA) of the Company in terms of Companies Act, 2013.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and our earlier Intimation dated 29th May 2024, we hereby inform you that, shareholders of the Company at their 60th Annual General Meeting held earlier today i.e. Wednesday, September 11, 2024, commenced at 11:00 A.M (IST) through Video Conferencing, has, inter-alia, approved the following items of the business:

- a. Adoption of new set of Memorandum of Association ("MOA") of the Company as per Table-A of Schedule I of Companies Act, 2013; and
- b. Adoption of new set of Articles of Association ("AOA") of the Company as per Table-F of Schedule I of Companies Act, 2013.

Further, the brief details of new MOA and the new AOA as required under Regulation 30 read with Para A of Part A of the Schedule III of the Listing Regulations are annexed herewith as **Annexure - A**.

Kindly take the same on your record.

Yours Faithfully,

For Ion Exchange (India) Limited

Milind Puranik

Company Secretary & Compliance Officer

ACS-4824

Encl: As Stated Above

Annexure-A

I. Adoption of new set of Memorandum of Association (“MOA”) of the Company as per as per Table-A of Schedule I of Companies Act, 2013.

<u>Serial Number</u>	<u>Mutation / Changes</u>
1	The existing Memorandum of Association (MOA) of the Company was based on the erstwhile Companies Act, 1956. The Alteration of MOA was necessary to bring the existing MOA in line with the new Companies Act, 2013 (the “new Act”). The object clause and the liability clause of the existing MOA needed to be re-aligned as per Table A of Schedule I of the new Act. Members are requested to note that there is no change in main objects of the Company. MOA was amended and replaced only to bring the same in line with the new Act.
2	Adopted new set of Memorandum of Association (“MOA”) of the Company in place of the existing MOA with no change in existing ‘Clause III (A)’ containing the Main Objects sub-clause no III(1A) to III(1R).
3	The existing ‘Clause III (B)’ i.e. “Objects Incidental or Ancillary to the attainment of Main Objects” be and is hereby stands deleted and replaced by New ‘Clause III (B)’ i.e. “Matters which are necessary for furtherance of the Objects specified in ‘Clause III (A)’ containing the sub-clause no. 2 to 34.
4	The existing ‘Clause IV’ i.e. ‘The Liability of the members is limited’ be and is hereby stands deleted and replaced by New ‘Clause IV’ i.e. ‘The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them’.

II. Adoption of new set of Articles of Association (“AOA”) of the Company as per as per Table-F of Schedule I of Companies Act, 2013

<u>Serial Number</u>	<u>Mutation / Changes</u>
1	<p>Key changes in the New AOA are as follows:</p> <ul style="list-style-type: none"> • The New AOA has been restructured and aligned with the provisions of the Act, the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable laws; • References to the sections, sub-sections, clauses etc. of the Act, which have been amended are substituted with the new provisions of the Act; • The new AOA to be substituted in place of the existing AOA is based on "Table-F" of the Act which sets out the model AOA for a company limited by shares, • Provisions of the Act, which permit the Company to do certain acts when authorised by AOA, or, which require the Company to do acts in a prescribed manner unless the AOA otherwise provides, have been specifically included.