29th October, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001
Scrip Code: 531548

National Stock Exchange of India Ltd. (NSE)
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai — 400 051
Symbol: SOMANYCERA

Sub: Investor Update for the Q2/FY2024-25.

Dear Sir/Madam,

Please find enclosed herewith Investor update of Somany Ceramics Limited regarding performance of the Company during the Quarter and Half Year ended on 30th September, 2024.

The Investor update may also be accessed on the website of the Company www.somanyceramics.com.

This is for your information & records.

Thanking you,

Yours faithfully,
For **Somany Ceramics Limited**

Ambrish Julka Digitally signed by Ambrish Julka Date: 2024.10.29 16:40:21 +05'30'

Ambrish Julka
Sr. GM (Legal) and Company Secretary
M No.: F4484

Encl: as above

SOMANY
TILES | BATHWARE

SOMANY CERAMICS LIMITED

Investor Update – Q2'Fy25

October 29, 2024

Embracing the FUTURE

Safe Harbor

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Message

SOMANY

The demand scenario continues to remain soft and continuous decline in exports has exerted further pressure on the domestic market. This has impacted our capacity utilization significantly, which decreased to 77% in Q2 from 81% in Q1. However, we reported a volume growth of 2.6% in Q2.

Despite lower capacity utilisation, we maintained our operating margin at 8.5% driven by efficient cost management, operational resilience and changing product mix.

Sales in Q2 increased by 1.4%, reaching INR 662 crores compared to INR 653 crores in the corresponding quarter last year. Profit Before Tax (PBT) stood at INR 25 crores, while Profit After Tax (PAT) was INR 17 crores for the quarter.

Looking ahead, we remain optimistic about the improving domestic demand particularly driven by growth in the real estate sector and should benefit the tile industry going forward including the second half of the current fiscal.

Wishing you and your family a very happy and prosperous Diwali !!!

Performance Snapshot

SOMANY

Capacity

Tiles capacity of ~80 msm p.a. (including dedicated outsource tie ups)

Sanitaryware capacity of 0.48 mn pcs p.a. (excluding outsource tie ups)

Bath fittings capacity at 1.30 mn pcs p.a. (excluding outsource tie ups)

Production

Tiles Production of 11.83 msm; Own plants (5.58 msm) and JVs (6.25 msm)

Capacity Utilisation in Q2 stood at:

- 77% in tiles
- 82% in sanitaryware
- 102% in faucets

Sales Mix

Own manufacturing (28%), JVs (39%) & Others (33%)

Financial

Sales grew by 1.4% to ₹ 662 crores

Operating margin maintained @ 8.5%

PBT and PAT stood at ₹ 25 and ₹ 17 crores respectively

Sales Performance

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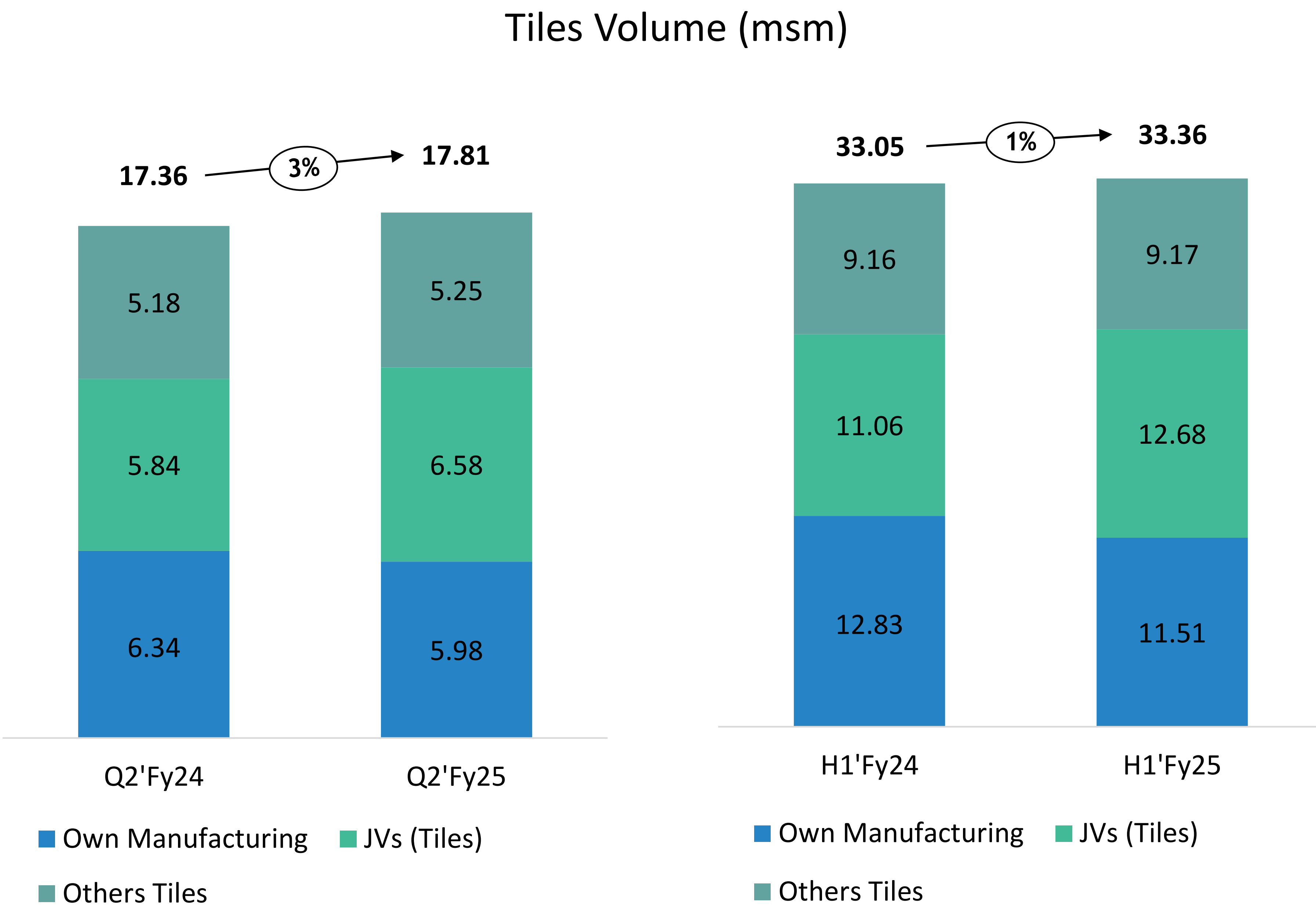

Sales Performance (Value)

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₹ in crores

Based on Standalone figures

Working Capital & Net Debt

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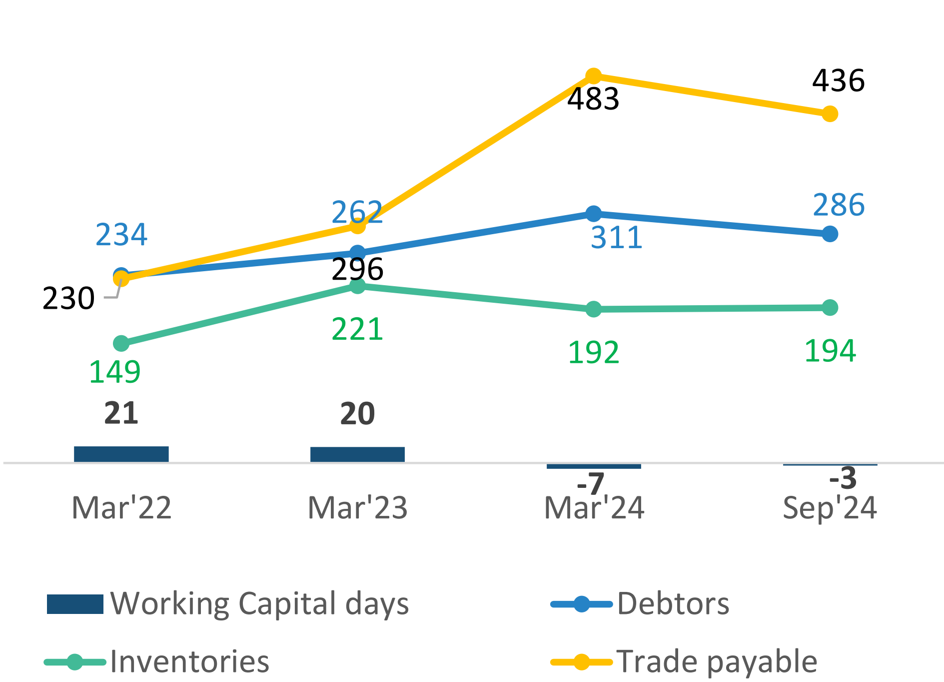
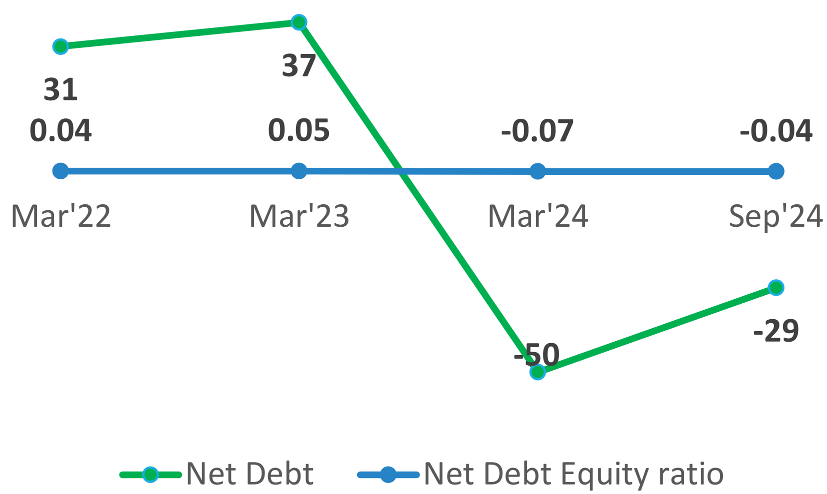
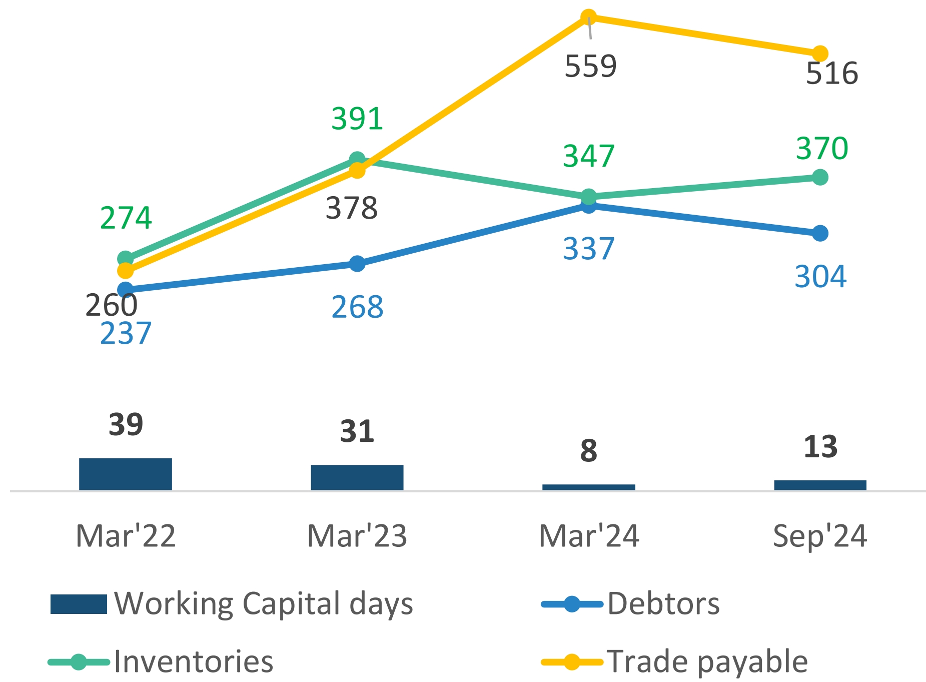
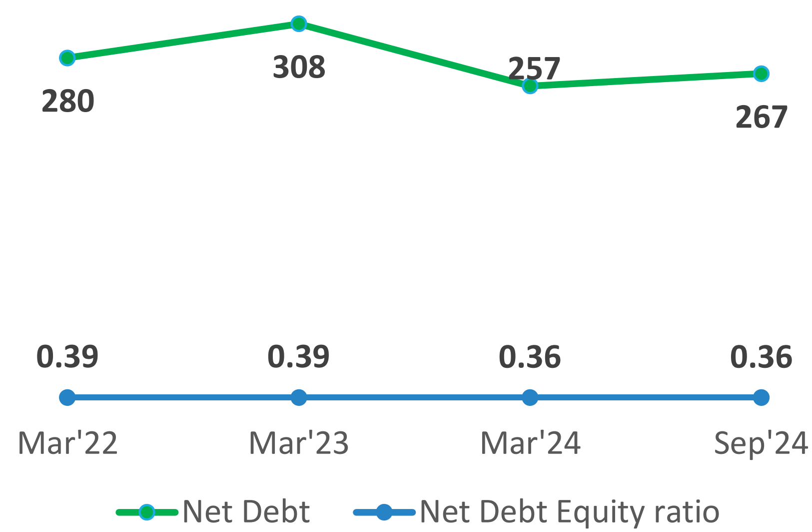
Standalone





Consolidated





Figures in INR crores; Working Capital days excluding investments & cash balance, short term borrowings, capital creditors

Profit & Loss (Standalone)

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Particulars	Q2'Fy25	Q2'Fy24	*Growth*	H1'Fy25	H1'Fy24	*Growth*
Sales	**639**	**642**	***(0.4%)***	**1,198**	**1,219**	***(1.7%)***
EBIDTA	**32**	**44**	***(26.7%)***	**61**	**84**	***(27.3%)***
EBIDTA margin	***5.1%***	***6.9%***	***(1.8%)***	***5.1%***	***6.9%***	***(1.8%)***
Profit Before Tax	**25**	**39**	***(36.8%)***	**46**	**74**	***(37.6%)***
PBT margin	***3.9%***	***6.1%***	***(2.2%)***	***3.8%***	***6.1%***	***(2.2%)***
Exceptional Item	-	-	-	-	3	-
PBT after Exceptional Item	**25**	**39**	***(36.8%)***	**46**	**70**	***(34.7%)***
Tax expenses	**6**	**9**	*(31.6%)*	**12**	**17**	*(31.4%)*
Profit after tax	**18**	**30**	***(38.4%)***	**34**	**53**	***(35.7%)***
EPS (Rs.)	**4.46**	**6.99**	***(36.2%)***	**8.32**	**12.49**	***(33.4%)***

Figures in ₹ crores

Profit & Loss (Consolidated)

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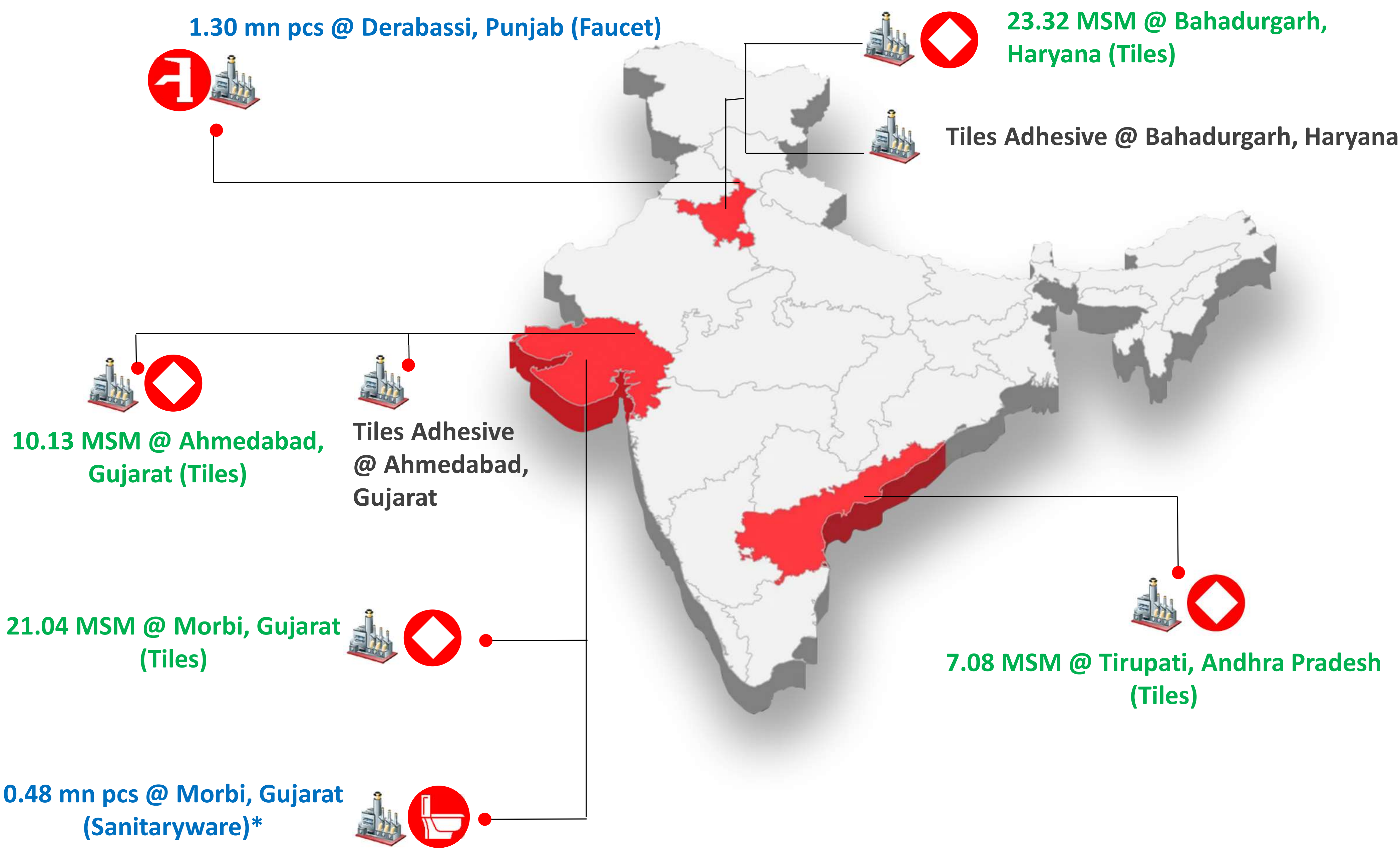
Particulars	Q2'Fy25	Q2'Fy24	*Growth*	H1'Fy25	H1'Fy24	*Growth*
Sales	662	653	*1.4%*	1,237	1,237	*0.1%*
EBIDTA	56	64	*(12.7%)*	105	115	*(8.5%)*
EBIDTA margin	*8.5%*	*9.8%*	*(1.4%)*	*8.5%*	*9.3%*	*(0.8%)*
Profit Before Tax	25	39	*(37.3%)*	43	64	*(33.1%)*
PBT margin	*3.7%*	*6.0%*	*(2.3%)*	*3.5%*	*5.2%*	*(1.7%)*
Exceptional Item	-	-	-	-	7	-
PBT after Exceptional Item	25	39	*(37.3%)*	43	58	*(25.4%)*
Tax expenses	7	10	*(25.4%)*	13	16	*(14.2%)*
Profit after tax	17	30	*(41.2%)*	30	42	*(29.6%)*
PAT - Controlling Interest	17	29	*(41.5%)*	29	44	*(32.9%)*
EPS (Rs.)	4.19	6.90	*(39.3%)*	7.19	10.33	*(30.4%)*

Figures in ₹ crores

Pan India Manufacturing Facilities



*Note - Capacity of sanitaryware plant is restated on account of change in product mix

Shareholding as on 30th Sep'24

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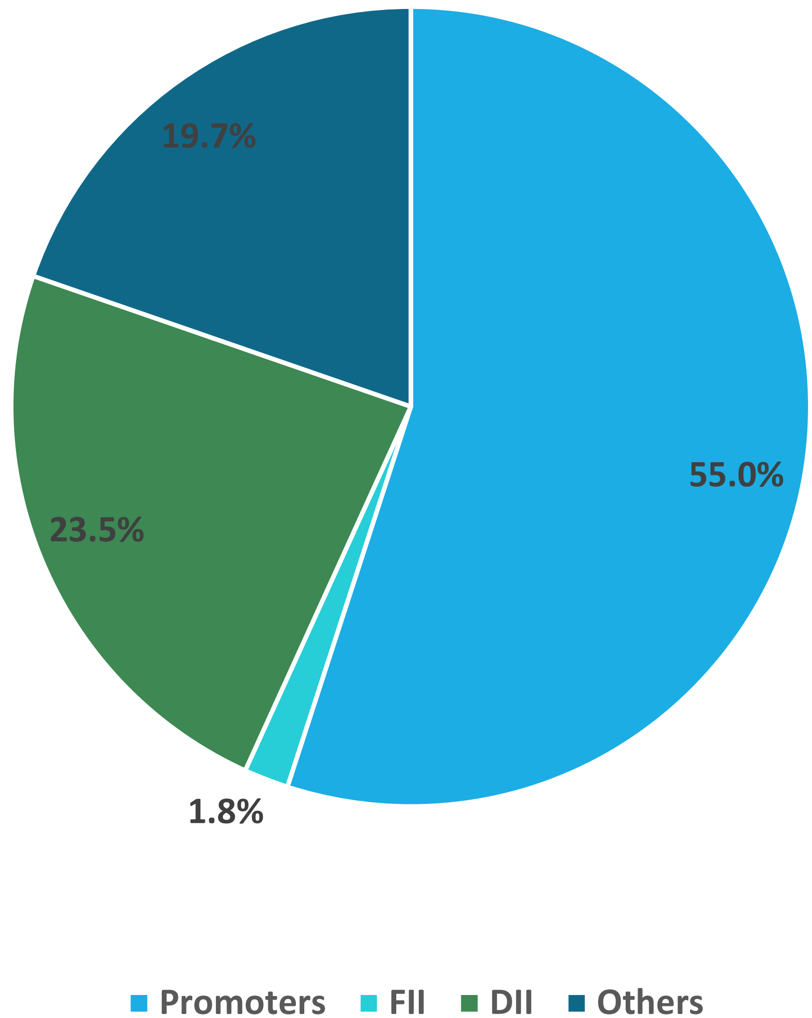
Particulars	30th Sep'24	30th Jun'24
Promoters	55.0%	55.0%
FII	1.8%	1.6%
DII	23.5%	23.5%
Others	19.7%	19.9%
Equity Shares	**4,10,03,620**	**4,10,03,620**



Equity shares of ₹ 2/- each

For further information, please contact:

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kumar.sunit@somanyceramics.com

www.somanyceramics.com

CIN - L40200WB1968PLC224116