



MAHANAGAR TELEPHONE NIGAM LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: www.mtnl.net.in / www.bol.net.in, Email: mtnlcsco@gmail.com / mtnlcsco@bol.net.in

MTNL/SECTT/SE/2024

October 30, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 500108	To, National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: MTNL
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SUB: COMPLIANCE WITH REGULATION 30 OF SEBI (LODR), 2015- NON FUNDING OF 02ND SEMI ANNUAL INTEREST WRT MTNL BOND SERIES VIII-C (INE153A08170)- reg

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) 2015, We would like to inform you that 02nd Semi Annual Interest w.r.t. 7.80% MTNL Bond Series VIII-C (INE153A08170) is due on 07th November 2024. As per the Structured Payment Mechanism of Tri-Partite Agreement (TPA) signed among MTNL, Department of Telecommunications (DoT), Ministry of Communications, Govt. of India and Beacon Trusteeship Limited, MTNL has to fund the semi-annual interest into the ESCROW Account with adequate amount 10 days before the due date.

It may also be mentioned that all Bonds issued by MTNL are Sovereign Guaranteed Bonds by Govt of India. However, in case of any default made by MTNL in payment of Principal and Interest on the Bonds issued by it then Sovereign guarantee will be invoked by the Debenture Trustee and the Govt of India is obliged to make the payment to MTNL for the same. The invocation of Sovereign Guarantee is based on Tripartite Agreements (TPA) entered into between Govt of India, Debenture Trustee and MTNL which were filed with BSE when Bonds were listed.

In view of above provisions of TPA, it is informed that due to insufficient funds MTNL could not fund the ESCROW Account with the adequate amount.

Kindly take the same on record.

Thanking You,
Yours faithfully,

(RATAN MANI SUMIT)
COMPANY SECRETARY