



**GUJARAT INTRUX LIMITED**

STEEL AND ALLOY STEEL  
CASTING MANUFACTURERS

GIL/SEC/OCT/020/2024-25

24<sup>th</sup> October, 2024

**To,**  
**BSE LIMITED**  
25<sup>th</sup> FLOOR, P. J. TOWER,  
DALAL STREET,  
MUMBAI-400 001

**SUB.: OUTCOME OF THE BOARD MEETING HELD ON 24<sup>th</sup> OCTOBER, 2024**  
**REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE**  
**REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE**  
**REQUIREMENTS) REGULATIONS, 2015 & AMENDMENTS THERETO.**

**Dear Sir/Madam,**

This is to inform you that, the Board of Directors of the Company at their meeting held on **24<sup>th</sup> October, 2024, Thursday** at the registered office of the Company situated at Survey No.84/P 17 K.M.Rajkot-Gondal Highway Village Shapar Taluka Kotda Sangani Rajkot- 360024, Gujarat. Commenced at 11:00 AM and concluded at 1:50 PM Inter-alia has:

1. Considered and approved Unaudited Financial Results for the quarter and Half year ended on 30<sup>th</sup> September, 2024 along with Limited Review Report thereon from Statutory Auditor M/s. Parin Patwari & Co., Chartered accountants.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Parin Patwari & Co., Chartered accountants, have not expressed any modified opinion(s) in their Limited Review Report pertaining to the Unaudited financial results for the Quarter and Half year ended 30<sup>th</sup> September, 2024. Further, Declaration in this regard is attached along with certification as required by Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that on the recommendation of Nomination and Remuneration Committee, the Board of Directors approved the appointment of Mr. Sachin Babubhai Mehta(DIN:

CIN No. L27100GJ1992PLC016917  
REGD. OFFICE & WORKS :  
Survey No. 84/P.  
17 Km. Rajkot-Gondal Road,  
Village Shapar. Pin-360 024.  
RAJKOT (INDIA)

Phone : +91 - 2827 - 252851,  
+91 - 9979893472 / +91 - 9979898817  
e-mail : info@intrucastindia.com  
info@gujaratintrux.com  
Website : www.intrucastindia.com  
www.gujaratintrux.com



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## GUJARAT INTRUX LIMITED

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10817051) as Non-Executive Additional Independent Director for a tenure of 5 consecutive years commencing from 24th October, 2024 to 23rd October, 2029 and will be regularized his appointment as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from 24th October, 2024 to 23rd October, 2029, subject to approval of the shareholders at an Extra Ordinary General Meeting to be held within a period of three months from the date of appointment.

Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE respectively, we hereby confirm that **Mr. Sachin Babubhai Mehta (DIN: 10817051)** is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority. The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is also attached herewith as Annexure A.

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.

Yours sincerely,

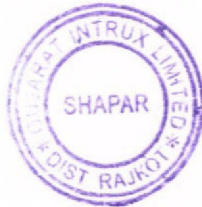
For **GUJARAT INTRUX LIMITED**

**Dhiraj D Pambhar**

Managing Director

DIN: 00187371

Encl: a/a



**GUJARAT INTRUX LIMITED**STEEL AND ALLOY STEEL  
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Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for Appointment of **Mr. Sachin Babubhai Mehta(DIN: 10817051)** as an Additional Independent Director in Gujarat Intrux Limited.

Sr. No.	Details of events that needs to be Provided	Information of Such Events(s)
1.	Reason for change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Mr. Sachin Babubhai Mehta(DIN: 10817051) has been appointed as an Additional Independent Director of the Company w.e.f 24 <sup>th</sup> October, 2024
2.	Date of Appointment/ <del>Cessation</del>	24 <sup>th</sup> October, 2024
3.	Terms of Appointment	Mr. Sachin Babubhai Mehta(DIN: 10817051) has been appointed as an Non-Executive Additional Independent Director for a tenure of 5 consecutive years commencing from 24 <sup>th</sup> October,2024 to 23 <sup>rd</sup> October, 2029 and will be regularized his appointment as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from 24 <sup>th</sup> October,2024 to 23 <sup>rd</sup> October, 2029, subject to approval of the shareholders at an Extra Ordinary General Meeting to be held within a period of three months from the date of appointment.
4.	Brief Profile (In case of Appointment)	He holds Bachelor Degree in engineering and completed his MBA (Finance) from Institute of Technology & Management, Mumbai in Year 1993 He worked as freelancer Financial Advisor and Project Management Consultant . Currently he is self-employed and is working as Specialized Civil engineering Service Provider since 1999.



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		He is also a Director in the Citizens Co-operative Bank of Rajkot.
5.	Disclosure of relationship between Directors (in case of appointment of a Director)	He is not related to any of the Directors/Key Managerial Personnel of the Company.

For **GUJARAT INTRUX LIMITED**

**Dhiraj D Pambhar**  
Managing Director  
DIN: 00187371  
Encl: a/a





**GUJARAT INTRUX LIMITED**  
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**CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015**

We, **Shri Dhiraj D. Pambhar**, Managing Director & **Shri Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited (the Company), hereby certify to the Board that:

Unaudited Financial results for the quarter and half year ended on 30<sup>th</sup> September, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

**Shri D. D. Pambhar**  
Managing Director & C.E.O.  
DIN : 00187371



**Shri S. J. Vagadia**  
Chief Financial Officer



**GUJARAT INTRUX LIMITED**

CIN : L27100GJ1992PLC016917

Regd. Off. : Survey No.84/p., 17 KM Rajkot Gondal Road,

Village: Shapar, Dist: Rajkot-360 024.

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30/09/2024****[RUPEES IN LAKHS]**

Particulars	Three Months Ended on 30.09.2024	Three Months Ended on 30.06.2024	Corresponding Three Months ended in the previous year 30.09.2023	Year to date figures for current period ended on 30.09.2024	Preceding year to date figures for period ended on 30.09.2023	Previous Year ended 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	1,640.16	1,559.03	1,535.32	3,199.19	2,823.97	5,720.18
2. Other Income	40.53	43.00	36.39	83.53	68.51	146.40
3. Total Revenue (1+2)	1,680.69	1,602.03	1,571.71	3,282.72	2,892.48	5,866.58
4. Expenses						
Cost of Materials consumed	968.38	959.79	837.70	1,928.17	1,508.62	3,255.94
Purchase of stock-in-trade	-	-	14.49	-	27.66	-
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(77.15)	(129.84)	(22.83)	(206.99)	(35.04)	(106.41)
Employees benefits expenses	203.39	190.19	189.62	393.58	367.11	772.54
Finance Cost	0.63	0.39	0.99	1.02	1.77	3.53
Depreciation and Amortisation expense	33.65	33.55	35.39	67.20	70.72	141.79
Other Expenses	199.20	199.47	190.12	398.67	415.90	783.50
Total Expenses	1,328.10	1,253.55	1,245.48	2,581.65	2,356.74	4,850.89
5. Profit before exceptional and extraordinary items and tax (3 - 4)	352.59	348.48	326.23	701.07	535.74	1,015.69
6. Exceptional Items	-	-	-	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	352.59	348.48	326.23	701.07	535.74	1,015.69
8. Extraordinary items	-	-	-	-	-	-
9. Profit before tax (7- 8)	352.59	348.48	326.23	701.07	535.74	1,015.69
10. Tax Expenses	82.12	88.17	91.64	170.29	147.06	274.21
11. Profit/(Loss) for the period from continuing operations (9 - 10)	270.47	260.31	234.59	530.78	388.68	741.48
12. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15. Profit/(Loss) for the period (11 + 14)	270.47	260.31	234.59	530.78	388.68	741.48
16. Other comprehensive income net of taxes	-	-	-	-	-	(5.66)
17. Total comprehensive income for the period (15+16)	270.47	260.31	234.59	530.78	388.68	735.82
18. Paid-up equity share capital(Face Value of Rs.10/-Per Share)	343.53	343.53	343.53	343.53	343.53	343.53
19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)						
(a) Basic	7.87	7.58	6.83	15.45	11.31	21.42
(b) Diluted	7.87	7.58	6.83	15.45	11.31	21.42
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)						
(a) Basic	7.87	7.58	6.83	15.45	11.31	21.42
(b) Diluted	7.87	7.58	6.83	15.45	11.31	21.42

**Notes :**

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, " Operating Segments". The Company operates in one segment only i.e. " Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.
- The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 24th Oct, 2024 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter and half year ended on Sept 30, 2024 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter and half year ended 30th Sept, 2024.



6) Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2024.

PARTICULARS	(Rs in lakhs)	
	AS AT 30.09.2024 UN-AUDITED	AS AT 31.03.2024 AUDITED
<b>A. Assets</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	1342.54	1341.73
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	21.85	24.78
<b>Non-current financial assets</b>		
(f) Non-current investments	0.00	0.00
(g) Trade receivables, non-current	0.00	0.00
(h) Loans, non-current	0.00	0.00
(i) Other non-current financial assets	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	68.47	60.87
<b>Total non-current assets</b>	<b>1432.86</b>	<b>1427.38</b>
<b>2. Current assets</b>		
(a) Inventories	1422.80	1419.08
<b>Current financial asset</b>		
(b) Current investments	0.00	0.00
(c) Trade receivables, current	1562.26	1046.28
(d) Cash and cash equivalents	111.90	196.71
(e) Bank balance other than cash and cash equivalents	2165.98	2593.13
(f) Loans, current	33.49	28.46
(g) Other current financial assets	62.60	55.44
(h) Current tax assets (net)	5.27	34.39
(i) Other current assets	194.72	262.59
<b>Total current assets</b>	<b>5559.02</b>	<b>5636.08</b>
<b>Total assets</b>	<b>6991.88</b>	<b>7063.46</b>
<b>B. Equity and liabilities</b>		
<b>1. Equity</b>		
(a) Equity share capital	343.53	343.53
(b) Other equity - (Reserves)	5802.61	5855.84
<b>Total Equity</b>	<b>6146.14</b>	<b>6199.37</b>
<b>2. Liabilities</b>		
<b>Non-current financial liabilities</b>		
(a) Borrowings, non-current	0.00	0.00
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	66.57	28.74
<b>Non-current liabilities</b>		
(d) Provisions, non-current	62.31	58.45
(e) Deferred tax liabilities (net)	97.18	97.18
(f) Deferred government grants, Non-current	0.00	0.00
(g) Other non-current liabilities	0.00	0.00
<b>Total non-current liabilities</b>	<b>226.06</b>	<b>184.37</b>
<b>3. Current liabilities</b>		
<b>Current financial liabilities</b>		
(a) Borrowings, current	0.00	0.00
(b) Trade payables, current	482.50	604.57
(c) Other current financial liabilities	0.00	0.00
<b>Other Current liabilities</b>		
(e) Other current liabilities	100.77	39.86
(f) Provisions, current	36.41	35.29
(g) Current tax liabilities (Net)	0.00	0.00
(h) Deferred government grants, Current	0.00	0.00
<b>Total current liabilities</b>	<b>619.68</b>	<b>679.72</b>
<b>Total liabilities</b>	<b>845.74</b>	<b>864.09</b>
<b>Total equity and liabilities</b>	<b>6991.88</b>	<b>7063.46</b>



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7) Unaudited Cash flow statement for the half year ended on September 30, 2024 as per Regulation 33 of SEBI (LODR) and amendments there of.

## GUJARAT INTRUX LIMITED

### UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

		Half Year ended (Unaudited) 30.09.2024	(Rs. in lakhs) Year ended (Audited) 31.03.2024
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before Tax	701.07	1015.69
	<i>Add/(Less) : Adjustments for non cash items</i>		
	Depreciation	67.20	141.79
	Provision for tax	(170.29)	(270.78)
	<i>Add/(Less) : Other adjustments</i>		
	(Profit)/Loss on Sale of Tangible/Intangible assets	0.00	(0.02)
	Interest Income	(80.49)	(144.71)
	Interest and Other Borrowing Cost Paid	1.02	3.54
	Re-measurement (gains)/loss on defined benefits plan	0.00	(7.57)
	<b>Operating Profit before Working Capital Changes</b>	<b>518.51</b>	<b>737.94</b>
	<i>Add/(Less) : Adjustments for working capital changes</i>		
	<b>Changes in Current Assets</b>		
	Decrease / (Increase) in Inventory	(3.72)	(325.74)
	Decrease / (Increase) in Trade Receivables	(515.98)	79.76
	Decrease / (Increase) in Other bank balances	427.15	(829.23)
	Decrease / (Increase) in loans and other financial assets	(12.19)	(9.11)
	Decrease / (Increase) in Current tax assets	29.12	39.40
	Decrease / (Increase) in Other current assets	67.87	86.57
	<b>Changes in Current Liabilities</b>		
	(Decrease) / Increase in Trade Payables	(122.07)	345.47
	(Decrease) / Increase in Other Current Liabilities	60.91	21.40
	(Decrease) / Increase in Provisions	1.12	(0.76)
	<b>Net cash generated from operations :</b>	<b>450.72</b>	<b>145.70</b>
<b>B.</b>	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment/Intangible Assets	(65.09)	(17.86)
	Sale of Property, Plant & Equipment	0.00	0.22
	Change in Other Non Current Assets	(7.60)	0.23
	Interest Income	80.49	144.71
	<b>Net cash used in investing activities :</b>	<b>7.80</b>	<b>127.29</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Changes in Current Borrowings	0.00	(0.07)
	Changes in Non Current : Other Financial Liabilities	37.83	9.61
	Changes in Non Current Provisions	3.86	11.02
	Interest and Other Borrowing Cost Paid	(1.02)	(3.54)
	Dividend Paid Including Corporate Dividend Tax	(584.00)	(343.53)
	<b>Net cash generated from financing activities :</b>	<b>(543.33)</b>	<b>(326.51)</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(84.81)</b>	<b>(53.52)</b>
	<b>CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2024</b>	<b>196.71</b>	<b>250.23</b>
	<b>CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30, 2024</b>	<b>111.90</b>	<b>196.71</b>


**Notes:**

1	The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.		
2	Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.		
3	Cash and cash equivalents comprises :	As at 30.09.2024	As at 31.03.2024
	Balances in current account with banks	111.55	196.31
	Cash on hand	0.35	0.40
	<b>Cash and cash equivalents in Cash Flow Statement</b>	<b>111.90</b>	<b>196.71</b>

PLACE :- SHAPAR (Dist. RAJKOT)  
DATE :- 24.10.2024



FOR AND ON BEHALF OF THE BOARD  
OF GUJARAT INTRUX LIMITED

  
**DHIRAJ D. PAMBHAR**  
MANAGING DIRECTOR  
DIN :- 00187371





# PARIN PATWARI & Co.

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,  
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

## Limited review report

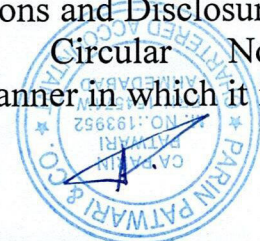
Review report to:  
The Board of Directors  
Gujarat Intrux Limited

We have reviewed the accompanying statement of unaudited financial results of Gujarat Intrux Limited ("the Company") for the quarter ended 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

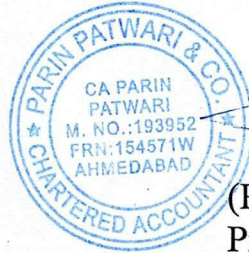
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2023 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

FOR Parin Patwari & Co.  
Chartered Accountants



*Parin Patwari*  
(Parin Patwari)  
Proprietor

Membership No : 193952

FRN No : 154571W

Place : Ahmedabad

Date : 24<sup>th</sup> October, 2024

UDIN : 24193952BKAOMW9150