



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 28th January, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Sub: Earnings Presentation for 9M FY25

Dear Sir/Madam,

With regards to the captioned matter and in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) we request you to find attached herewith Earnings Presentation for 9M FY25.

The aforesaid Earnings Presentation will also be available on Company’s website at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,

For Lloyds Metals and Energy Limited



Akshay Vora

Company Secretary

Membership No.: ACS43122

Encl.: As above.



LLOYDS METALS

Lloyds Metals & Energy Ltd.

Investor Presentation | January 2025



**Bridging India's
Dreams, Forging
a New Steel
City on the Map**

**Touching Lives in
Vidharbha by
Driving Change
and Progress**

L MEL is building world-class assets in steel manufacturing, revolutionising iron ore mining and beneficiation, aligning with the nation's steel production goals and fulfilling aspirations to create an economic powerhouse at Chandrapur & Gadchiroli, Maharashtra.

Integrated Operations

Allocated Iron Ore Mine, thereby saving outflow on premium royalty

Mine lease is valid till CY2057

Iron ore Reserves

- DSO-157 mnt
- BHQ-706 mnt

Forward Integrating into 12 mnt Pellet and 4.2mnt Steelmaking

Strong Balance sheet & Return Ratios

Debt Free

All the expansion plans are drawn without resorting to debt

IPS (capital Subsidy)

Entitle to receive REFUND of State GST and Royalty on Captive ore consumed.

RoCE – FY24 – 55%

RoE – FY24 – 44%

All upcoming projects are expected to have a payback less than 4 years

Swift execution accompanying Sustainability

Swift execution of projects has been a strong foothold of LMEL.

Slurry pipelines have dual advantage, lower freight cost and fewer carbon footprints

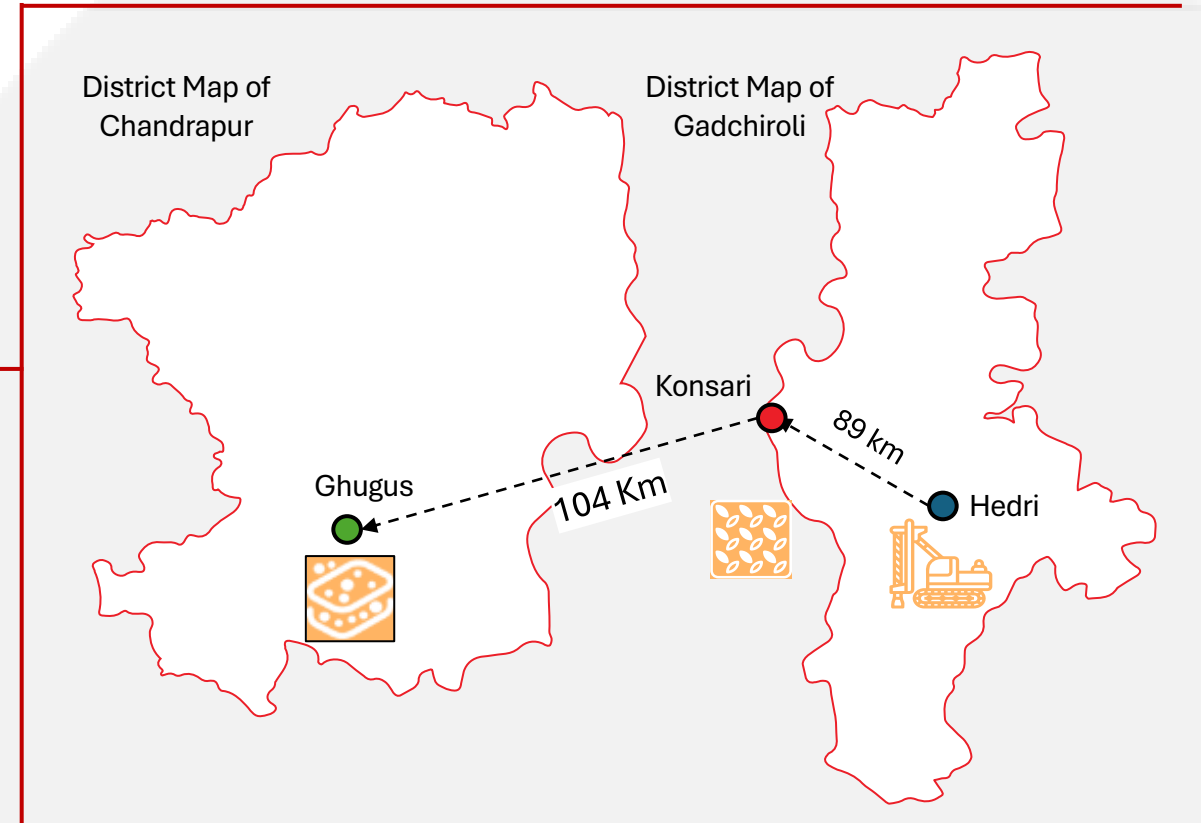
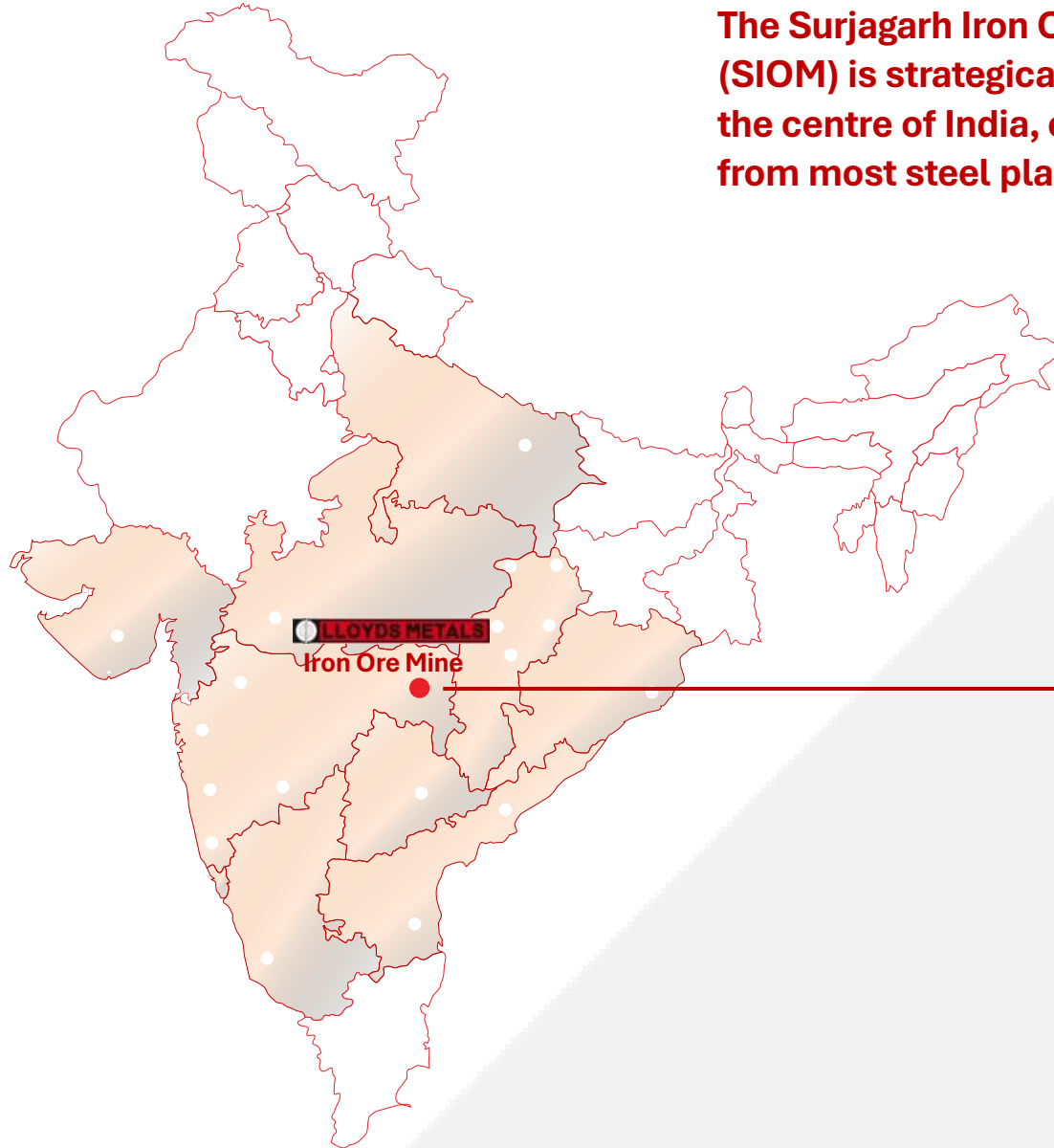
Creating a positive impact on lives of Vidarbha

Strategically Located Facilities

The Surjagarh Iron Ore Mine (SIOM) is strategically located in the centre of India, equidistant from most steel plants.



At LLOYDS METALS, we redefine customer service with our game-changing promise of **Door-To-Door Delivery**



Overview



Overall Capacity

Location Wise Capacity

Iron Ore
BHQ Beneficiation (Throughput)
Pellets
Slurry Pipeline
Sponge/ DRI
Steel

	Existing	Post Expansion
Iron Ore	10 MNT	25 MNT
BHQ Beneficiation (Throughput)	-	45 MNT
Pellets	-	12 MNT
Slurry Pipeline	-	85 Kms & 190 Kms
Sponge/ DRI	0.34 MNT	0.70 MNT
Steel		Wire Rods: 1.2MNT HRC: 3MNT

	Chandrapur		Konsari	
	Existing	Post Expansion	Existing	Post Expansion
Iron Ore			10 MNT	25 MNT
BHQ Beneficiation (Throughput)	-	-	-	45 MNT
Pellets	-	4 MNT	-	8 MNT
Slurry Pipeline	-	190 kms	-	85 kms
Sponge/ DRI	0.27 MNT	0.63 MNT	0.07 MNT	0.07 MNT
Steel		Wire Rod: 1.2 MNT	-	HRC: 3.0 MNT

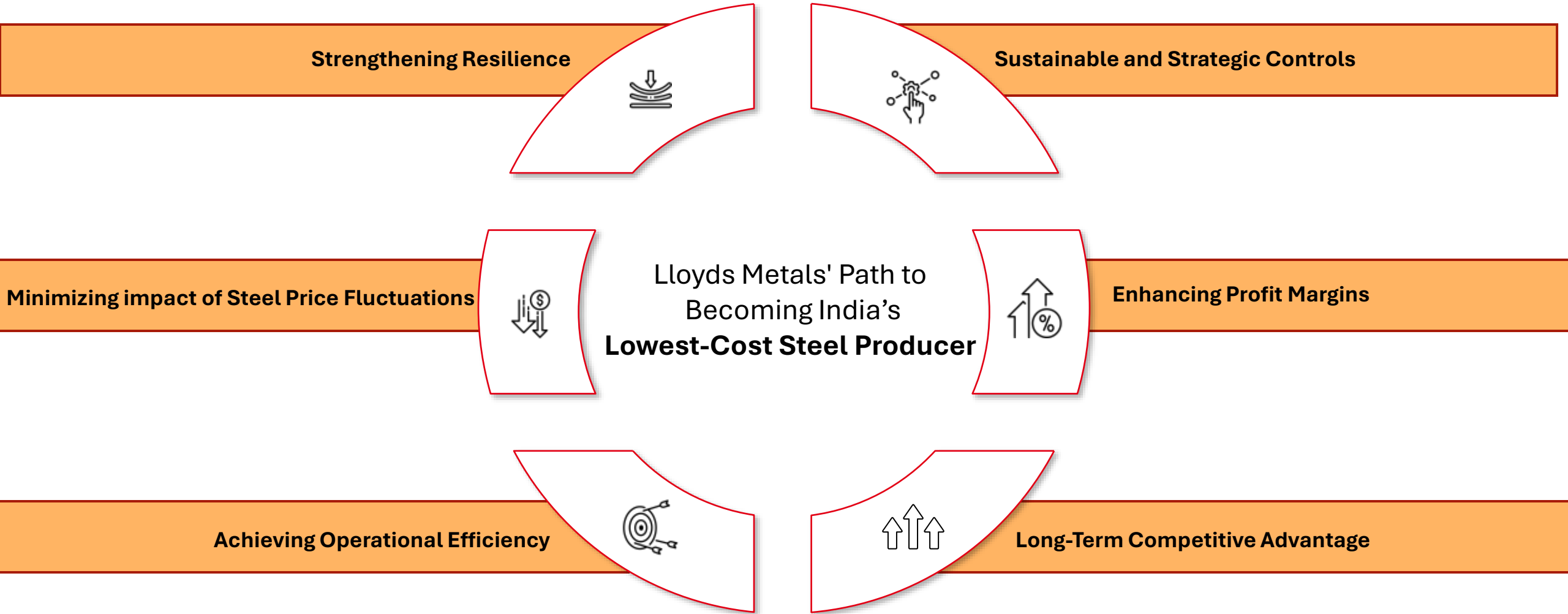
Undergoing Projects

Project	Progress So Far	Project Details
Mines	FY22 – 3 mnt FY23 - 3.6 mnt FY24 – 10 mnt	FY25 – EC approval for 25 mnt is awaited FY26 - Mobilised along with Thriveni to mine and sell 25 mnt of iron ore
Slurry Pipeline - 1 & Pellet Plant - 1	Majority of the work completed	Project to be completed ahead of Schedule
Pellet Plant - 2	Major Machinery Ordered, Work at Site in full swing	Project in advanced stages to be completed ahead of the Schedule
1.2mnt Steel	DRI plant at Konsari is nearing completion Steel Plant Designing is complete, and all Major Equipment's ordered	The project is at the advanced stages and is expected to be on time or slightly ahead of the schedule.
BHQ 45mnt Throughput	Pilot Plant 5TPH completed Primary Engineering completed for BHQ plants and major equipment procuring in progress	Pilot Plant has given Excellent results with processed ore delivering Fe content of more than 66% on a consistent basis

Future Projects

Project	Progress So Far	Project Details
Slurry Pipeline 190 kms	Survey work completed, preliminary engg completed, ROW approval in progress	Hedri to Ghughus Via Konsari Plant. Will feed steel plant at Konsari & the 3rd pellet plant at Ghughus.
Pellet Plant - 3	Land procured, Engg in Progress, EC in progress	Construction work to start in Q4FY26
Integrated Steel Plant 3mnt	Preliminary engg vendor being short listed, EC & land procurement in progress	Construction work to start before Q1FY27

Building Resilience Through Strategic Cost Control



Acquisition of Thriveni MDO Operations(80%) in INR 700 mn

- Per tonne savings on iron ore to the tune of **INR 400-500** on a consolidated basis

Slurry Pipeline

- 85kms-10mnt- From Hedri to Konsari
- 195kms-5mnt-From Hedri to Ghughus

- Freight cost reduction of **INR 500-600** per tonne on 85kms slurry pipeline
- Freight cost reduction of **INR 800-1000** tonne on 195kms slurry pipeline

Captive Logistics

- Investment in a fleet of trucks to ensure captive logistics, which are currently third-party

- Internal; Freight to reduce **by INR 100-150 per tonne**

Investment in Renewable Energy

- to secure 100MW of power for captive consumption

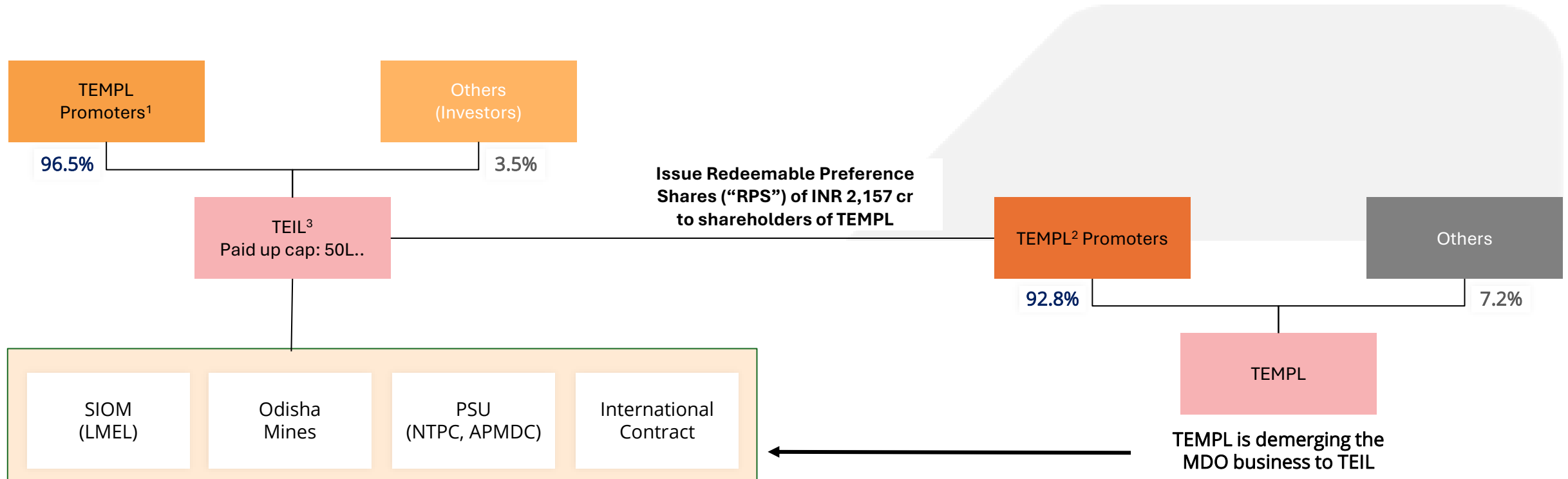
- Significant cost savings of up to **INR 100 crore** annually for the Mining & Pellet operations

Ensuring Raw Material Security through Access to Coking Coal Mines via MDO operations

- **Savings of INR 1800-2000 per tonne** in coal costs for 1.2mnt steel plant in Ghughus

Total savings of more than INR 20,000 cr (USD 2.4bn) over 10 years on a consolidated basis

Structure of MDO business



Filing

Done in Oct 2024



Process

Operating business of TEMPL shall be demerged into new company – TEIL



NCLT approval time

6-8 months
(completion expected by Q1 FY26)



Appointment date

1st April' 25

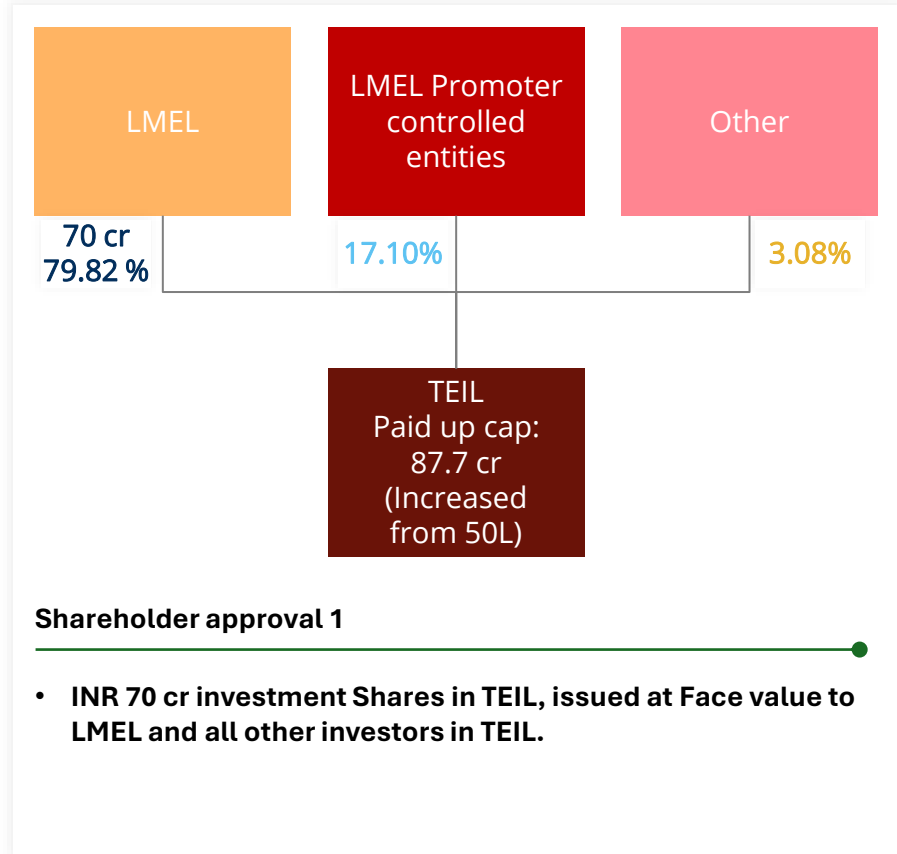
1. TEMPL Promoters are Mr. B. Prabhakaran and his immediate family members
 2. TEMPL: Thriveni Earthmovers Pvt. Ltd.
 3. TEIL: Thriveni Earthmovers and Infra Pvt. Ltd.

Investment of INR 70 cr in TEIL & Guarantee of upto INR 2,500 cr of Principal Amount linked to RPS

Shareholder approval 2

- **LMEL to guarantee upto INR 2,500 cr of RPS to TEMPL Promoters for mandatory redemption/buy-out of RPS**, as per the schedule in the table below. Such Guarantee for principal amounts can also be extended to any other security/ instrument which TEMPL promoters use to raise funds using RPS as collateral
- **Until completion of the demerger of the MDO Business** and issuance of RPS to TEMPL shareholders, **guarantee of upto INR 2,500 cr of principal amount (and any returns for the same) shall be extended by LMEL to any party from which TEMPL shareholders directly or through their controlled entity may seek borrowing, subject to a counter-guarantee being provided by TEMPL.** On completion of Demerger & RPS issuance such counter-guarantee by TEMPL shall be withdrawn.

Date	Mandatory Redemption/ Buy-out principal amount max. (in INR crores)
31-03-2026	875
31-03-2027	875
31-03-2028	750





Distinctive Advantages

9M FY25 Financial Performance

INR 55,601 Mn

Total Income

INR 17,237 Mn

EBITDA

31.00%

EBITDA Margin

INR 12,481 Mn

PAT

- 9MFY25 Revenue was 11% YoY, led by higher sponge and Iron ore volumes. On the iron ore front, both volumes and realisations were encouraging YoY. Sponge, too, recorded higher volumes.
- EBITDA, too, replicated the revenue performance, growing by 31% YoY in 9MFY25. Both iron ore and Sponge led such robust performance. Given the challenging market scenario, sponge prices remain volatile.
- Company has incurred a capex of INR 16,900 mn in FY24. and INR 27,180 mn in 9MFY25



Iron Ore

- Iron ore sales volume for Q3FY25 & 9MFY25 stood at 2.4 mnt and 7.8 mnt respectively
- Realisation per tonne for Q3FY25 stood at 5,894 (higher 8% YoY), for 9MFY25 stood at INR 5,718 per tonne (higher 10% YoY)
- EBITDA per tonne for Q3FY25 was INR 2,021 (up 21% YoY) for 9MFY25 stood at 1,860 (higher 21% YoY)

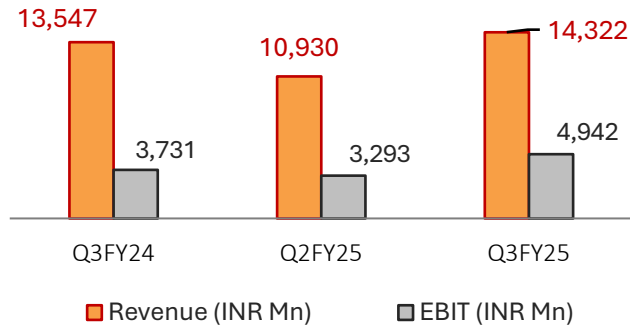


DRI & Power

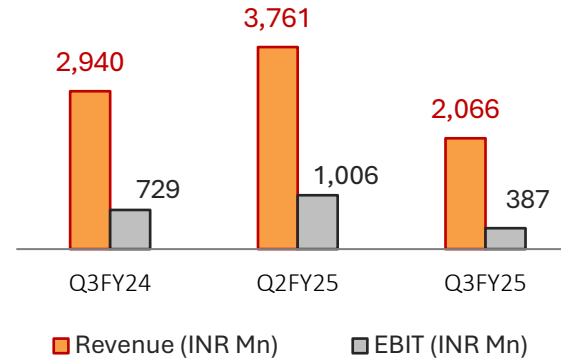
- The DRI segment reported Q3FY25 and 9MFY25 volume at 78kt and 239kt, respectively. Realisations were muted for Q3FY25; however, the captive ore protected the margins to a large extent.
- Power volumes were flat YoY for 9MFY25, power prices were muted for Q3FY25 which impacted EBITDA for Q3FY25.

Quarterly Product - Wise Performance

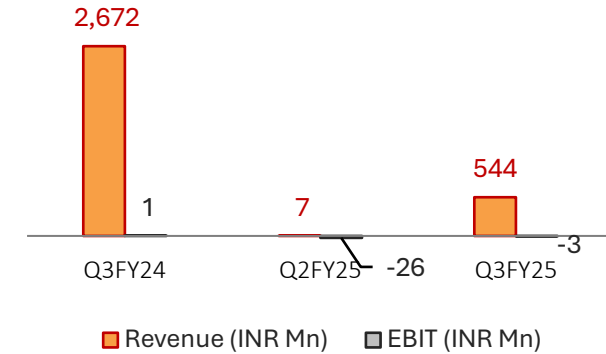
Iron Ore



DRI & Power

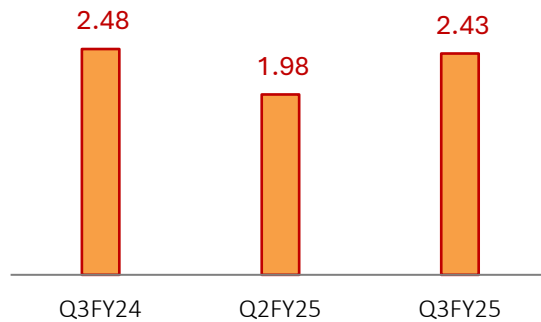


Pellet Trading



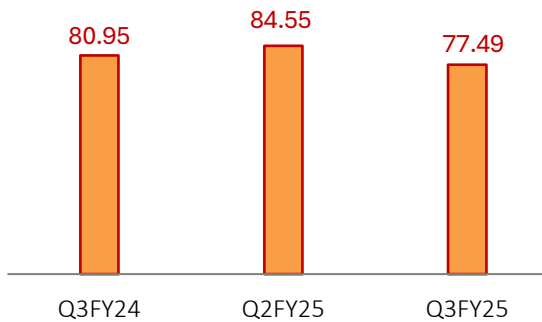
Iron Ore

Sales (MMT)



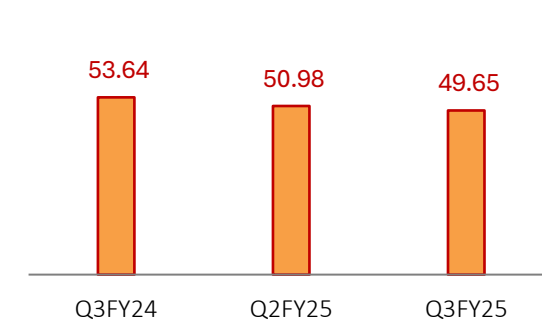
DRI

Sales ('000 MT)



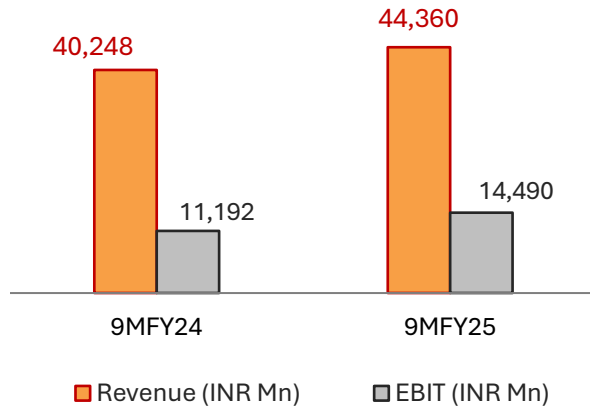
Power

Sales (Mn Units)

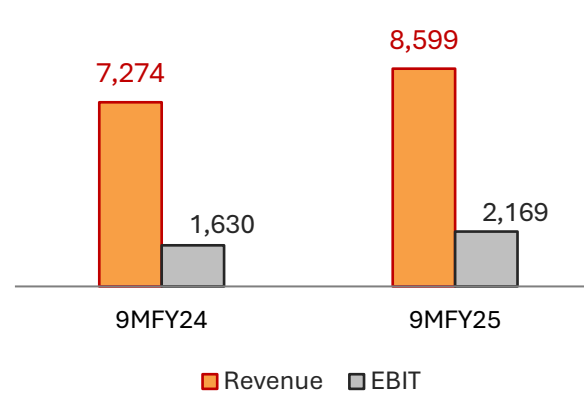


Nine Months Product-Wise Performance

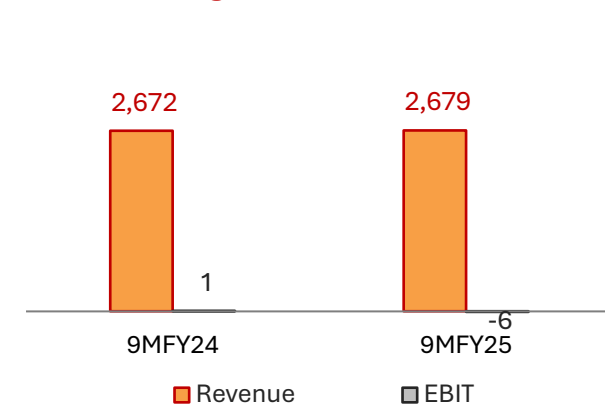
Iron Ore



DRI & Power

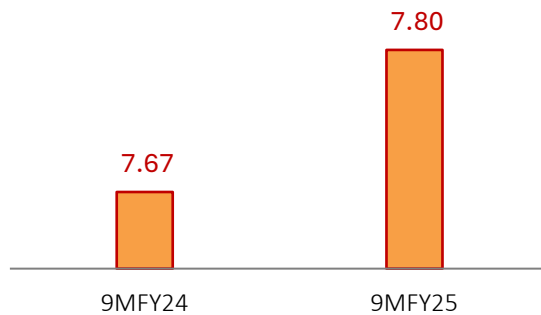


Pellet Trading



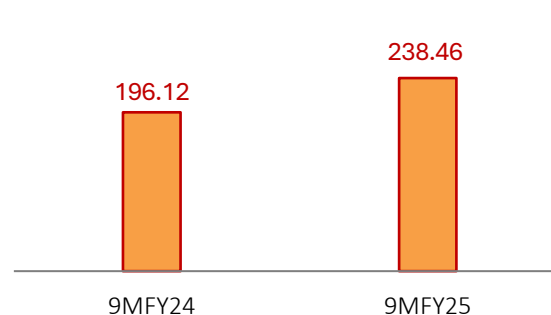
Iron Ore

Sales (MMT)



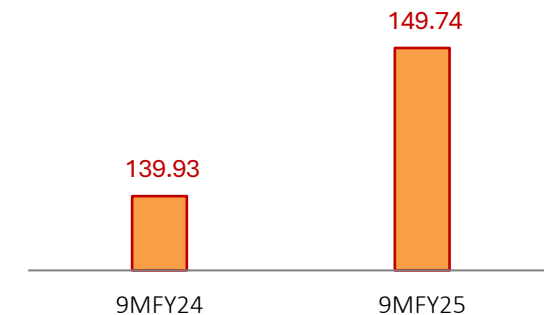
DRI

Sales ('000 MT)



Power

Sales (Mn Units)



Financial Performance



Particulars (INR Mn)	Q3-FY25	Q3-FY24	Y-o-Y	Q2-FY25	Q-o-Q	9M-FY25	9M-FY24	Y-o-Y
Total Income	16,932	19,236	(12.0)%	14,698	15.2%	55,601	50,122	10.9%
Total expenses	11,387	14,628	(22.2)%	10,250	11.1%	38,364	36,974	3.8%
EBIDTA	5,545	4,608	20.3%	4,448	24.7%	17,237	13,148	31.1%
EBIDTA Margins (%)	32.75%	23.96%	879 Bps	30.26%	249 Bps	31.00%	26.23%	477 Bps
Depreciation and amortization	221	147	50.3%	177	24.9%	584	325	79.7%
Finance costs	83	19	NA	36	NA	138	34	NA
Profit Before Tax	5,241	4,442	18.0%	4,235	23.8%	16,515	12,789	29.1%
Tax	1,348	1,127	19.6%	1,222	10.3%	4,034	3,129	28.9%
PAT	3,893	3,315	17.4%	3,013	29.2%	12,481	9,660	29.2%
Pat Margins (%)	22.99%	17.23%	576 Bps	20.50%	249 Bps	22.45%	19.27%	318 Bps
Other comprehensive Income	7	2	NA	7	0.0%	21	6	NA
Total Comprehensive Income	3,900	3,317	17.6%	3,020	29.1%	12,502	9,666	29.3%

Ongoing Projects

Laying of Slurry Pipeline 85Kms is completed
DRI plant & Pellet Plant (4mnt) being constructed.





Community Support Initiatives

World Nature Conservation Day

As part of our CSR initiative, we at LIF celebrated World Nature Conservation Day with 500-550 students from three schools in Ghugus and Mhatardevi. The event aimed to raise awareness and promote environmental sustainability among the younger generation. The students participated in various activities such as drawing competition, plantation, hand washing activity, and gift distribution. The students learned about the importance of nature conservation and renewable energy and pledged to adopt eco-friendly habits, 30 teachers and staff members helped us deliver this positively.

Education Material Distribution

Lloyds Infinite Foundation (LIF) partnered with Light of Life Trust NGO (LOLT) for the Anando School Empowerment Program in Ghugus, Chandrapur. In this program we partnered with 3 schools in Chandrapur District and improved their educational facilities like science lab and also inaugurated science labs, library, and computer rooms. We donated 15 computers, and distributed 3000 books, benefiting 749 students. We also gave a set of School bag, geometry box, graph book and drawing book to each student. This event was to ensure a complete learning experience to all students for a brighter future.



Water Tanker Distribution

In line with our commitment to empower our community LIF addressed the issue of water scarcity in Ghugus and nearby villages by providing two tankers of drinking water, each carrying 8000 liters. We alleviated the hardships faced by citizens in 8 wards, benefitting 45,000 people during the summer season. Additionally, we facilitated the installation of 11 bore wells with an overhead tank in Hedri, Aldandi, Parsalgondi, Manger, and Bande Villages, ensuring access to clean drinking water for the villagers. We are delighted to have helped in provide clean water ensuring focus on health of our community.

Medical Camp

We at LIF strongly believe in 'Health is Wealth' and we are dedicated to provide healthcare to our communities. We supported the Prayas Foundation in organizing a medical camp. The camp provided check-ups and medical assistance to 4000-5000 beneficiaries. A team of 40-50 medical professionals were involved in this. We distributed medicines, sunglasses, ECGs, blood tests, BP checks, and HB checks. This initiative was part of our commitment to promoting the health and well-being of the local community.



Sustainable Business Practices

01

Key HR KPI's

- Attrition rates fell to **8%** in FY24 from **24%** in FY22
- Average tenure of employees; **25%** more than 5 years

02

ESOPS for All

- ESOPS for all Employees across ALL RANKS

03

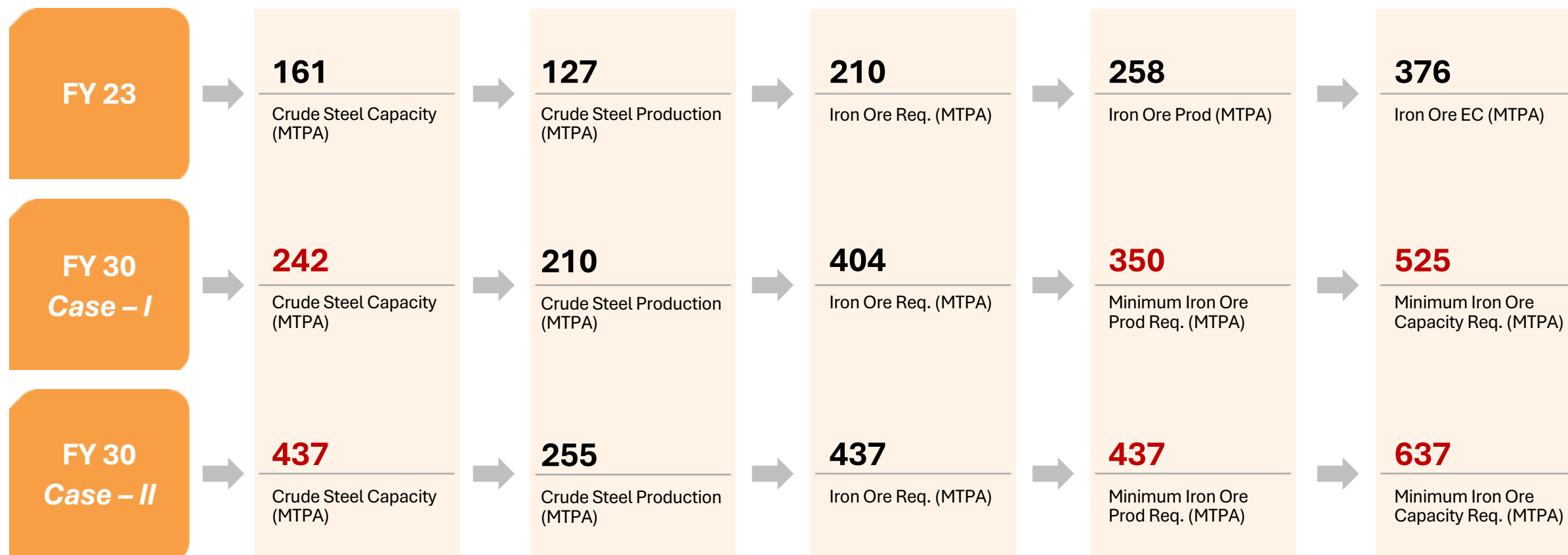
Employee Welfare

- Marriage and Child Birth- 1 months gross salary
- Skill development up to 2 lacs



Industry Overview

India – Expected Steel Capacity Expansion



Case I – Assumptions (As per Steelmint)
 Considering the steel capacity utilisation factor remains similar to FY23 & India achieves capacities as suggested by industry players

Case II – Assumptions
 Considering as per NSP-2017.

India Would need an Iron Ore ROM EC Capacity of at least **525-637 MTPA**

Financial Overview



Consolidated Historical Income Statement



Particulars (INR Mn)	FY22	FY23	FY24	9MFY25
Total Income	7,273	34,667	65,746	55,601
Operating Expenses	5,520	25,820	47,934	38,364
EBIDTA	1,753	8,847	17,812	17,237
EBIDTA Margins (%)	24.10%	25.52%	27.09%	31.00%
Depreciation and amortisation expenses	180	230	490	584
Finance costs	181	650	57	138
Profit Before Exceptional Items	1,392	7,967	17,265	16,515
Exceptional Items	(514)	(11,944)	-	-
Profit After Exceptional Items	878	(3,977)	17,265	16,515
Tax	(95)	(1091)	4,836	4,034
PAT	973	(2,886)	12,429	12,481
PAT Margins (%)	13.38%	NA	18.90%	22.45%
Other Comprehensive Income	8	21	28	21
Total Comprehensive Income	981	(2,865)	12,457	12,502
Diluted EPS	2.78	(4.74)	24.43	22.60

*PAT and EBITDA margins includes Total Income

Consolidated Historical Balance Sheet



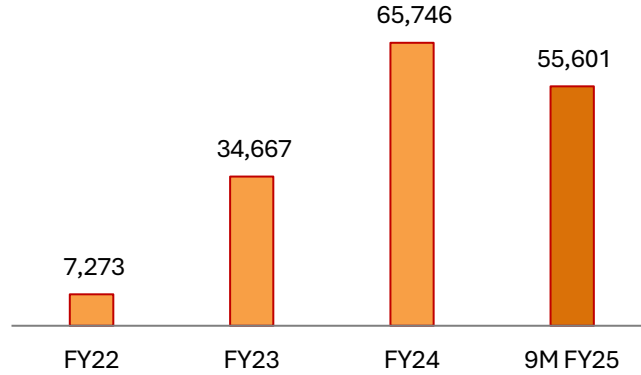
Particulars (INR Mn)	FY23	FY24	H1FY25
Equity			
(a) Equity Share Capital	505	505	523
(b) Other Equity	14,785	27,603	57,333
Non-Current Liabilities			
(i) Borrowings	-	-	-
(ii) Lease Liability	22	294	334
(iii) Other Non Current Liabilities	-	-	-
(b) Provisions	226	249	259
(c) Deferred Tax Liabilities	-	864	980
Current Liabilities			
(a) Financial Liabilities	-	-	-
(i) Lease Liability	1	37	36
(j) total outstanding dues of creditors other than micro enterprises and small enterprises	745	3,951	711
(ii) Borrowings	-	-	-
(iii) Trade Payables	-	-	-
(iv) Other Financial Liabilities	16	-	-
(b) Provisions	121	190	781
(c) Other Liabilities & Current Liabilities	3,835	5,682	11,052
TOTAL EQUITY AND LIABILITIES	20,260	39,375	72,008

Particulars (INR Mn)	FY23	FY24	H1FY25
Non-Current Assets			
(a) Property, Plant and Equipment	4,817	11,568	14,478
(b) Capital Work in Progress	2,979	12,682	21,193
(c) Right to use account	506	779.5	801
Financial Assets			
(d) Investments	-	0.4	0.4
(e) Deferred Tax Assets	1,374	0.4	-
(f) Other Non-Current Assets	1,364	3,072	10,828
Current Assets			
(a) Inventories	2,697	2,311	2,723
(j) Investments	368	290.3	5,038
(i) Trade Receivables	245	799	2,597
(ii) Cash and Cash Equivalentents	275	25.9	5,473
(iii) Other Bank Balances	2,370	2,845	466
(iv) Loans and Advances	251	15	501
(b) Other Current Assets	3,013	4,988	7,910
TOTAL ASSETS	20,260	39,375	72,008

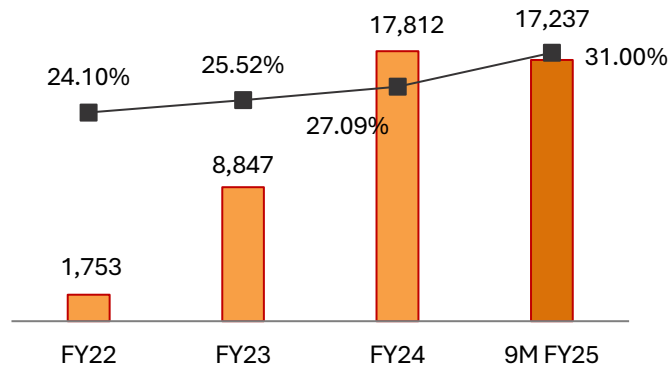
Consolidated Historical Financial Highlights



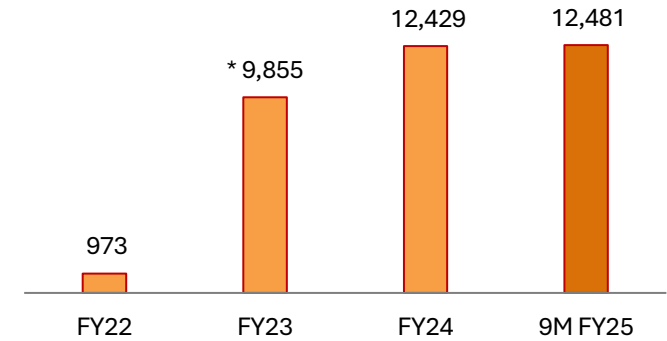
Total Income (INR Mn)



EBITDA (INR Mn) & EBITDA Margins (%)



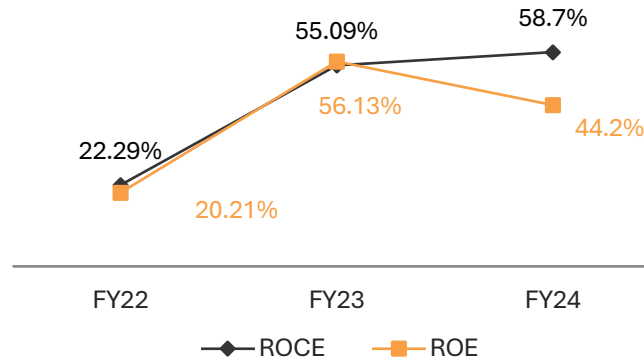
Adj PAT (INR Mn)



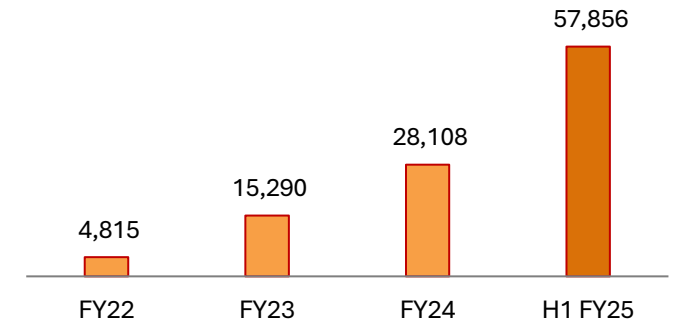
Net D/E (x)



ROCE & ROE (%)



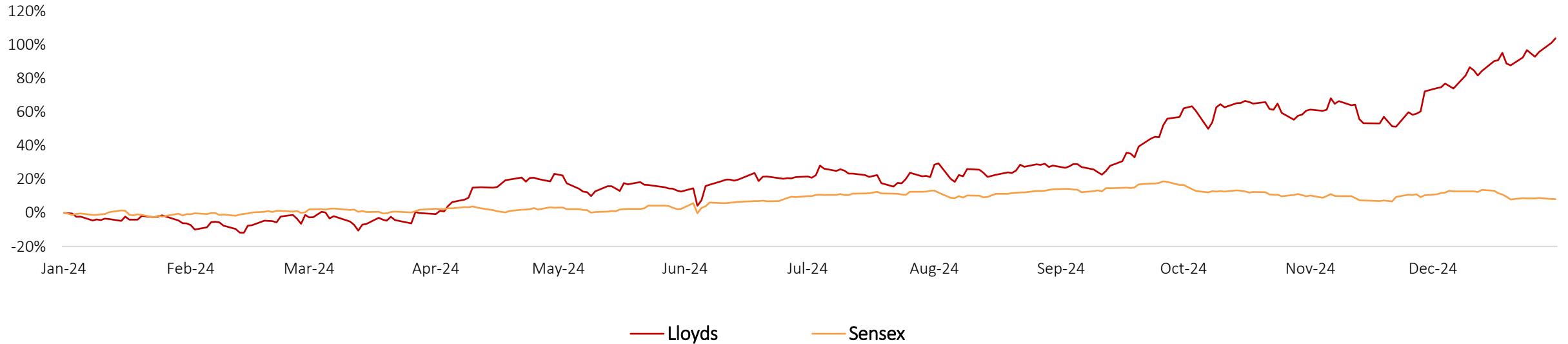
Networth (INR Mn)



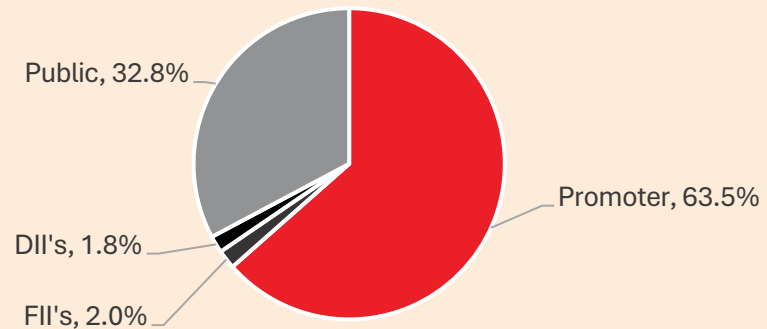
PAT and EBITDA margins includes Total Income

*Adj Pat refers to one time non-cash settlement on occasion of an arbitration case with Sunflag to the tune of INR 11,944 mn in FY23

1 YEAR SHARE PRICE MOVEMENT (Up to 31st December 2024)



Shareholding Pattern (As on 31st December 2024)



Price Data (As on 31 st December 2024)	INR
Face Value	1.0
Current Market Price	1,231.3
52 Week H/L	1,233.0/522.4
Market Cap (INR Mn)	6,44,267.8
Equity Shares Outstanding (Mn)	523.2
1 Year Avg. Trading Volume ('000)	570.0

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Email: lloyds@valoremadvisors.com



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Email: lloyds_ir@lloyds.in