

REF: SWIGGY/SE/2024-25/10

December 5, 2024

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 544285</b>	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: SWIGGY</b>
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Dear Sir/ Madam,

**Sub: Newspaper publication of Un-audited Financial Results for the quarter and half year ended September 30, 2024.**

Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper publication of the Un-audited Financial Results for the quarter and half year ended September 30, 2024 published in:

1. Economic Times and
2. Vishwavani

Please take the same on record.

Thanking you,

Yours faithfully,  
For **SWIGGY Limited**

M. Sridhar  
Company Secretary & Compliance Officer  
Mem No: F9606

**SWIGGY LIMITED**

(formerly known as "Swiggy Private Limited" and "Bundl Technologies Private Limited") | CIN: U74110KA2013PLC096530

[www.swiggy.com](http://www.swiggy.com) | T: 080-68422422

Registered & Corporate Office: No.55 Sy No.8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarabisanahalli, Bengaluru - 560103

# ONGC NTPC Green All Set to Buy Ayana Renewable Power

May pay \$700-750 m for 100% stake, pegging the company's enterprise value at \$1.7-1.8 b

Sanjeev Choudhary

New Delhi: ONGC NTPC Green (ONGPL), an equal joint venture between ONGC Green and NTPC Green, is set to acquire a 100% stake in Ayana Renewable Power for \$700-750 million, according to people with knowledge of the matter.

The JV has nearly completed the negotiations with Ayana's current shareholders—National Investment and Infrastructure Fund (NIIF) (51%), British International Investment (BII) (25%) and EverSource Capital (17%)—on the terms of the sale, these people said. ONGPL will likely sign the share purchase agreement in a fortnight to purchase Ayana, they said.

The deal pegs the enterprise value of Ayana at \$1.7-1.8 billion, people said. ONGC, NTPC, NIIF, BII and EverSource didn't offer comment for the story. ONGC Green is a wholly-owned subsidiary of state-run Oil and Natural Gas Corp and NTPC Green is a listed subsidiary of NTPC.

Ayana's existing shareholders have infused \$720 crore in the renewable energy platform against their capital commitment of \$720 million (about \$6.16 crore at the current exchange rate), ratings agency ICA said in a September report. Ayana was launched by BII in 2017. NIIF and EverSource came in two years later. Ayana reported a consolidated profit of ₹96 crore on an operating income of ₹856 crore for 2023-24, per the report.

Ayana has a portfolio of 4.8 GW of operational and under-construction renewable energy assets encompassing solar, wind and storage. It currently operates 1.6 GW. It is expected to add 1.6 GW by March and another 1.6 GW by the end of the next fiscal year, according to people cited earlier.

ONGC, JSW Neo Energy and Sembcorp were shortlisted to submit binding bids for Ayana in August. Sembcorp sought a deviation in the bidding process and went out of the race while JSW and ONGC submitted bids. ONGC emerged as the top bidder and teamed up with NTPC, ONGC, which has spent over two decades acquiring oil and gas assets worth billions globally

chase a state-run generator as a partner to mitigate the acquisition risks associated with a sector it is less familiar with. The Ayana deal would boost the green ambitions of the oil and gas producer, which aims to have a renewable energy portfolio of 10 GW by 2030. In September, ONGC acquired PTC Energy for ₹25 crore. PTC Energy has 266 MW wind generation capacity. The deal would also expand the portfolio of NTPC Green whose shares are making waves on the bourses since they listed last week, its shares are trading 37% above the issue price.

**POWER PACT**

Co was launched by BII in 2017, NIIF & EverSource came in 2 years later

Ayana consolidated profit for FY24: ₹46 cr on operating income of ₹856 cr

ONGC NTPC Green

It is an equal JV between ONGC Green & NTPC Green

ONGC Green is wholly owned arm of ONGC, NTPC Green a listed unit of NTPC

Has 4.8 GW of operational & under construction renewable energy assets for solar, wind and storage

CURRENTLY OPERATES 1.6 GW

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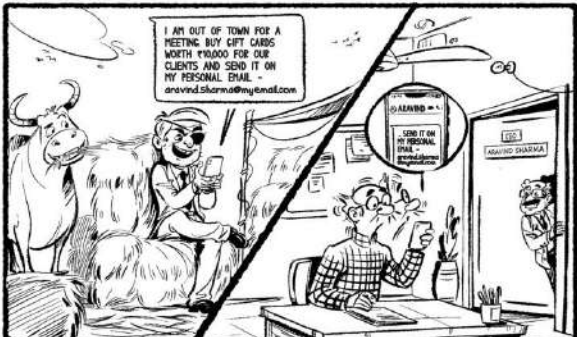
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**SWIGGY LIMITED**

*(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)*

CIN: U74100KA2013PLC096530

Registered office: No. 55, Sy No. 8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarabisanahalli, Bengaluru - 560103, Karnataka, India. Tel: 080-68422422 | Email ID: [hr@swiggy.in](mailto:hr@swiggy.in) | Website: [www.swiggy.com](http://www.swiggy.com)

Extract of unaudited consolidated financial results for the quarter and half-year ended September 30, 2024

Sl. No.	Particulars	Quarter ended			Half-year ended		
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	36,014.50	32,222.17	27,633.32	68,236.67	51,531.50	112,473.90
2	Net profit/(loss) for the period before tax and exceptional items	(6,234.10)	(5,979.37)	(6,567.17)	(12,213.47)	(12,201.31)	(23,196.49)
3	Net profit/(loss) for the period before tax	(6,255.30)	(5,110.07)	(6,570.08)	(12,365.37)	(12,210.92)	(23,502.43)
4	Net profit/(loss) for the period	(6,255.30)	(6,110.07)	(6,570.08)	(12,365.37)	(12,210.92)	(23,502.43)
5	Total comprehensive income/(loss) for the period/ year	(6,272.90)	(6,057.63)	(6,645.84)	(12,330.73)	(11,274.11)	(22,509.00)
6	Paid-up equity share capital (Face value of ₹ 1 per share)	99.76	38.09	26.57	99.76	26.57	30.06
7	Other equity as on March 31, 2024*						(77,848.09)
8	Earnings/(loss) per equity share (Face value of ₹ 1 each) (₹)**	(2.80)	(2.78)	(3.00)	(5.54)	(5.59)	(10.70)
(a)	Basic	(2.80)	(2.78)	(3.00)	(5.54)	(5.59)	(10.70)
(b)	Diluted	(2.80)	(2.78)	(3.00)	(5.54)	(5.59)	(10.70)

\* The Company does not have any revaluation reserve.  
\*\* EPS is not annualised for the quarter and half-year ended Sep 30, 2024 and Sep 30, 2023 and quarter ended Jun 30, 2024.

Notes:

(a) Standalone financial information:

Sl. No.	Particulars	Quarter ended			Half-year ended		
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	21,461.38	19,528.94	15,477.07	40,990.30	29,336.99	63,722.98
2	Net profit/(loss) for the period before tax and exceptional items	(4,706.83)	(4,688.53)	(5,461.14)	(9,389.36)	(9,789.05)	(17,854.36)
3	Net profit/(loss) for the period before tax	(4,908.80)	(4,974.82)	(5,507.82)	(9,883.42)	(10,636.06)	(18,880.32)
4	Net profit/(loss) for the period	(4,908.80)	(4,974.82)	(5,507.82)	(9,883.42)	(10,636.06)	(18,880.32)
5	Total comprehensive income/(loss) for the period/ year	(4,926.15)	(4,923.06)	(4,932.11)	(9,848.25)	(9,699.42)	(17,944.87)

(b) The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations). The full format of the quarterly financial results are available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.resindia.com](http://www.resindia.com) and on the Company's website: [www.swiggy.com](http://www.swiggy.com).

for and on behalf of the Board of Directors  
Swiggy Limited  
*(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)*  
Sd/-  
Sriharsha Majety  
Managing Director & Group Chief Executive Officer  
DIN: 08680073

Place: Bangalore  
Date: December 03, 2024

