



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:24

October 01, 2024

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub: Update – Sale of entire stake in The Kolhapur Steel Limited

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to the Company's letter dated August 02, 2024 intimating thereby approval of the Board for sale of the entire stake in The Kolhapur Steel Limited (TKSL), a 'non-material wholly owned subsidiary' of the Company to Karad Projects and Motors Limited (KPML) a 'material wholly owned subsidiary' of the Company, for a consideration of Rs. 10.76 Crores.

In terms of the subject referred regulations, we wish to update you that the Company has executed Share Purchase Agreement with KPML for entire stake sale in TKSL on October 01, 2024, and accordingly, also transferred its entire stake in TKSL in favour of KPML on the same day. In view of this, TKSL has ceased to be the wholly owned subsidiary of the Company and TKSL has become the wholly owned subsidiary of KPML with effect from October 01, 2024.

You are requested take the same on your records.

The above is also available on website of the Company at www.kirloskarpumps.com.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi

Company Secretary