



**MPS Limited**

A-1, Tower A, 4th Floor, Windsor IT Park, Sector 125, Noida  
Tel: +91 120 4599 750

**Ref:** MPSTL/SE/77/2024-25

**Date:** 13 February 2025

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, India <b>Symbol:</b> MPSTLTD <b>ISIN:</b> INE943D01017	<b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001, India <b>Scrip Code:</b> 532440 <b>ISIN:</b> INE943D01017
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Dear Sirs,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we would like to inform you that the Company has received a GST demand order from the Office of Deputy Commissioner, GST, Noida, Uttar Pradesh.

The details required to be furnished in compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as "Annexure-A".

This is to further inform you that the intimation to the Stock Exchanges has been delayed due to the time required to conduct a thorough internal review of the demand notice, including determining its prima facie validity. Given that the matter pertains to FY 2017-18, the Company needed to retrieve historical records, validate the tax positions, and determine financial implications before making the disclosure. Accordingly, it is decided to defend the matter before the appropriate/appellate authority. The delay was inadvertent and not intentional. We request you kindly condone the delay. We understand the importance of accurate and timely reporting, and we assure you for being more cautious in the future.

The Company remains committed to maintaining high standards of corporate governance and has complied with all mandatory requirements under all the applicable laws.

This is for your information and record.

Thanking you,

Yours Faithfully,  
For **MPS Limited**

**Raman Sapra**  
Company Secretary & Compliance Officer

**Encl:** As Above

[www.mpslimited.com](http://www.mpslimited.com)

**Details in terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024**

<b>Particulars</b>	<b>Details</b>
<b>Name of the authority</b>	Office of Deputy Commissioner, GST, Noida, Uttar Pradesh
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	GST Demand order for an aggregate amount of INR 54.69 Lacs (comprising Tax Demand of INR 16.50 Lacs, Interest of INR 21.69 Lacs and penalty of INR 16.50 Lacs)
<b>Date of Receipt of Direction or Order, including any Ad-Interim or Interim Orders, or any other communication from the authority</b>	20 January 2025
<b>Details of the Violation(s)/ Contravention(s) Committed or alleged to be committed</b>	<b>For the FY 2017-18:</b> The officer has disallowed certain GST credit and raised a GST demand on account of difference in GSTR-3B vs GSTR-2A, i.e GST credit mismatch between Company's GST availment and details reported by suppliers in their GST returns.
<b>Impact on Financial, Operation, or Other Activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	Based on the Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options and also decided to defend the matter before appropriate/appellate authority. The Company did not envisage any relevant impact on financials, operations, or other activities.
<b>Reason for delay in disclosure</b>	<p>This is to further inform you that the intimation to the Stock Exchanges has been delayed due to the time required to conduct a thorough internal review of the demand notice, including determining its prima facie validity. Given that the matter pertains to FY 2017-18, the Company needed to retrieve historical records, validate the tax positions, and determine financial implications before making the disclosure. Accordingly, it is decided to defend the matter before the appropriate/appellate authority. The delay was inadvertent and not intentional. We request you kindly condone the delay. We understand the importance of accurate and timely reporting, and we assure you for being more cautious in the future.</p> <p>The Company remains committed to maintaining high standards of corporate governance and has complied with all mandatory requirements under all the applicable laws.</p>