

Ref. PILC/Q1/24-25

Date: July 06, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam

SUB: SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/
REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL
INSTITUTIONS

REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED
NOVEMBER 21, 2019- PATSPIN INDIA LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21,
2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the
defaults made by the company on payment of interest/repayment of principal amount on
loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For Patspin India Ltd



T Ravindran
Chief Financial Officer

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD OFFICE

3rd Floor, Palal Towers, MG Road, Ravipuram, Kochi 682016, India
Phone: 91-484-2661900, Fax : 91-484-2370812 / 2661980
Email: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai 400021 India
Phone: 91-22-22021013 / 22028246, Fax: 91-22-22874144
Email: mumbai@gtntextiles.com
www.patspin.com

ISO 9001:2005 / 14001:2005 Certified

CI(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

SI No	Type of Disclosure	Details
1	Name of the company	PATSPIN INDIA LTD
2	Date of Making Disclosure	06.07.2024
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India Karur Vysya Bank Ltd
5	Date of Default	30.06.2024
6	Current Default amount (Break-up of Principal and Interest in INR Crores	Principal Rs.5.00 Crore & Interest Rs 5.73 Crore
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 63.35 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 63.35 Crore

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SL No	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date (Principal)	63.35 Crore
B.	Of the total amount outstanding, amount of default as on date (Principal + Interest)	10.73 Crore
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	63.35 Crore

For Patspin India Ltd



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PATSPIN INDIA LIMITED

ANNEXURE 1

BANK	WCTL O/s as on 30.06.2024	Default as on 30.06.2024	
		Interest Payable as on 30.06.24	Principal Repayment pending for 30.06.24
CENTRAL BANK OF INDIA	368,900,000	3,43,66,711	2,91,37,500
STATE BANK OF INDIA	232,100,000	2,02,33,186	1,83,37,500
KARUR VYSYA BANK	32,490,000	27,00,253	25,65,000
TOTAL	633,490,000	5,73,00,150	5,00,40,000

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