

3<sup>rd</sup> September 2024

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| <p>(1) BSE Ltd.<br/>Listing Department<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai 400 001<br/><b>Scrip Code: 500087</b></p> | <p>(2) National Stock Exchange of India Ltd.<br/>Listing Department<br/>Exchange Plaza, 5<sup>th</sup> floor<br/>Plot no. C/1, G Block<br/>Bandra Kurla Complex<br/>Bandra (East), Mumbai - 400 051<br/><b>Scrip Code: CIPLA</b></p> |
| <p>(3) SOCIETE DE LA BOURSE DE<br/>LUXEMBERG<br/>Societe Anonyme<br/>35A Boulevard Joseph II<br/>L-1840 Luxembourg</p>                     |  |

**Sub: Outcome of Board meeting held on 3<sup>rd</sup> September 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby notify that the Board of Directors of the Company at its meeting held on 3<sup>rd</sup> September 2024 has inter-alia noted, approved and recommended the following changes in the composition of the Board of Directors:

**Resignation**

- (i) Mr M K Hamied (DIN: 00029084), vide letter dated 3<sup>rd</sup> September 2024, has resigned from the position of Vice Chairman and Non-Executive Director of the Company w.e.f. close of business hours of 29<sup>th</sup> October 2024 due to age and health. Copy of the letter received from Mr M K Hamied is attached.

**Appointments**

The Board has approved the appointment of Mr Adil Zainulbhai (DIN: 06646490) and Mr Abhijit Joshi (DIN: 06568584) as Additional Directors (Non- Executive) of the Company with effect from 3<sup>rd</sup> September 2024 and recommended the same to the shareholders for their approval.

In compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Company will be seeking approval of the shareholders for the following appointments:

- (ii) Mr Adil Zainulbhai (DIN: 06646490) and Mr Abhijit Joshi (DIN: 06568584) as Non-Executive Directors, liable to retire by rotation w.e.f. 3<sup>rd</sup> September 2024;
- (iii) Mr Kamil Hamied (DIN: 00024292) as Non-Executive Director, liable to retire by rotation w.e.f. 1<sup>st</sup> November 2024;

**Cipla Ltd.**

Regd. Office - Cipla House, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400 013, India

P +91 22 41916000 F +91 22 41916120 W [www.cipla.com](http://www.cipla.com) E-mail [contactus@cipla.com](mailto:contactus@cipla.com) Corporate Identity Number L24239MH1935PLC002380

- (iv) Ms. Sharmila Paranjpe (DIN: 02328770) as an Independent Director for a period of five years w.e.f. 1<sup>st</sup> September 2024; and
- (v) Ms. Maya Hari (DIN: 01123969) as an Independent Director for a period of five years w.e.f. 1<sup>st</sup> November 2024.

Details required to be disclosed under the SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 for points (i) to (iii) have been provided in Annexure – A to D to this letter and for points (iv) and (v) had been provided by the Company in the intimation dated 26<sup>th</sup> July 2024 to the stock exchanges.

The meeting of the Board of Directors commenced at 5.00 p.m. (IST) and concluded at 5.45 p.m. (IST).

Kindly take the above information on record.

Yours faithfully,  
For **Cipla Limited**

**Rajendra Chopra**  
**Company Secretary**

Encl: As above

Prepared by: Siddharth Jain

**Annexure A**

<b>DIN</b>	00029084
<b>Name of Director</b>	Mr Mustafa Khwaja Hamied
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Vide letter dated 3 <sup>rd</sup> September 2024, effective close of business hours of 29 <sup>th</sup> October 2024, Mr M K Hamied has resigned from the position of Vice Chairman and Non-Executive Director of the Company due to age and health.
<b>Date of appointment / <del>cessation</del> &amp; term of appointment</b>	
<b>Brief Profile (in case of appointment)</b>	NA
<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	NA
<b>Information as required pursuant to BSE circular with ref. no. LIST/ COMP/ 14/ 2018-19 dated 20<sup>th</sup> June 2018 and the NSE circular ref. no. NSE/ CML/ 2018/24 dated 20<sup>th</sup> June 2018.</b>	NA

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# M K Hamied

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3<sup>rd</sup> September 2024

To,

**The Board of Directors**

Cipla Limited,

Cipla House, Peninsula Business Park,

Ganpatrao Kadam Marg, Lower Parel,

Mumbai, Maharashtra, 400013

**Sub: Resignation from the position of Vice Chairman and Non-Executive Director of Cipla Limited (the "Company")**

**Dear Board members,**

It is with a heavy heart that I write to formally announce my resignation from the position of Vice Chairman and Non-Executive Director of the Company with effect from close of business hours on 29<sup>th</sup> October 2024, due to age and health.

These past 47 years at Cipla have been truly a remarkable chapter in my life. Over the decades, I have seen the Company grow and evolve in ways I am immensely proud of.

I have had the good fortune of working with several key employees and Board members, and especially with Dr. Y. K. Hamied, who has been the guiding light of Cipla. He has greatly contributed towards making my journey at Cipla, one of the most rewarding experiences of my life. I would like to acknowledge Samina's contribution in transforming the Company into a professionally managed organization and I am pleased to see that Kamil Hamied will be joining the Board as a Non-Executive Director to maintain continuity while representing the promoter family.

While it is difficult to say goodbye to the organization that has brought me so much fulfillment, I feel proud to have worked with such a talented team at Cipla. I take with me fond memories from my tenure at this organisation, and I am sure Cipla will continue to thrive and achieve greater heights in the years to come.

I would like to express my deepest gratitude to all my fellow Board members for their unwavering support and guidance. I wish Cipla continued success in the future, and I hope to see its purpose of 'Caring for Life' at the heart of everything that it does.

**Yours sincerely**



**M K Hamied**

**DIN: 00029084**

**Annexure B**

<b>DIN</b>	06646490
<b>Name of Director</b>	Mr Adil Zainulbhai
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Mr Adil Zainulbhai as an Additional Director (Non-Executive) of the Company with effect from 3 <sup>rd</sup> September 2024, liable to retire by rotation.
<b>Date of appointment / <del>cessation</del> &amp; term of appointment</b>	
<b>Brief Profile (in case of appointment)</b>	Mr Adil Zainulbhai is a Mechanical Engineering graduate from the Indian Institute of Technology and an MBA from Harvard Business School. Mr Zainulbhai retired as Chairman of McKinsey, India after a distinguished 34-year career with the firm, including leadership roles in its Washington and Minneapolis offices. His influence extends beyond McKinsey, serving as Chairman of the Quality Council of India and as a Board Advisor to the US India Strategic Partnership Forum. He has been a director on the boards of prominent corporates in India like Larsen and Tourbo, Reliance Industries etc. and is the Chairman on the Boards of Network 18 Media and Investments Limited and TV18 Broadcast Limited. He has also been on the international advisory boards of various international organisations and a member of various high powered economic groups, advisory committees and task forces of Government of India.
<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	None
<b>Information as required pursuant to BSE circular with ref. no. LIST/ COMP/ 14/ 2018- 19 dated 20<sup>th</sup> June 2018 and the NSE circular ref. no. NSE/ CML/ 2018/24 dated 20<sup>th</sup> June 2018.</b>	Mr Adil Zainulbhai is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**Annexure C**

<b>DIN</b>	06568584
<b>Name of Director</b>	Mr Abhijit Joshi
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Mr Abhijit Joshi as an Additional Director (Non-Executive) of the Company with effect from 3 <sup>rd</sup> September 2024, liable to retire by rotation.
<b>Date of appointment / cessation &amp; term of appointment</b>	
<b>Brief Profile (in case of appointment)</b>	Mr Abhijit Joshi is the Founding and Managing Partner of a leading law firm M/s Veritas Legal, in India and has over 35 years of experience and expertise in the field of corporate and commercial law, merger & acquisition, risk management, litigation management etc. He is a distinguished dual-qualified solicitor in both India and England. With a legal career spanning over three decades, he is recognized as one of Asia's Top 15 M&A and Private Wealth Lawyers. Mr Joshi has advised numerous business houses and promoter families, representing global conglomerates and large private equity firms in a wide range of complex deals and cases across various industry sectors, including the pharmaceutical industry. Mr Joshi also possesses skills in global economics, financials, risk management, strategic planning, corporate governance etc. His skills and expertise have earned him several accolades, including the Financial Times Innovation Award (Asia Pacific).
<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	None
<b>Information as required pursuant to BSE circular with ref. no. LIST/ COMP/ 14/ 2018- 19 dated 20<sup>th</sup> June 2018 and the NSE circular ref. no. NSE/ CML/ 2018/24 dated 20<sup>th</sup> June 2018.</b>	Mr Abhijit Joshi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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**Annexure D**

<b>DIN</b>	00024292
<b>Name of Director</b>	Mr Kamil Hamied
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	The Board of Directors recommend to the shareholders, appointment of Mr Kamil Hamied as Non-Executive Director of the Company with effect from 1 <sup>st</sup> November 2024, liable to retire by rotation.
<b>Date of appointment / <del>cessation</del> &amp; term of appointment</b>	
<b>Brief Profile (in case of appointment)</b>	<p>Mr Kamil Hamied is an alumnus of United World College and New York University.</p> <p>Kamil is a seasoned entrepreneur with extensive experience in the pharmaceutical industry and wider healthcare sectors. He has successfully navigated business across Asia, Europe, and the US. During his entrepreneurial journey, Kamil also ventured into the investment realm, establishing an investment platform focused on the broader life sciences, biotechnology, genomics, AI drug development, diagnostics, etc.</p> <p>In his previous stint at Cipla, Kamil was the Chief Strategy Officer and a member of the management team. He was involved in leading company transformation, M&amp;A strategy, implementing a leadership structure and more.</p>
<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	Mr Kamil Hamied is the son of Mr M K Hamied, Vice Chairman and Non-Executive Director (Promoter), nephew of Dr Y K Hamied, Chairman and Non-Executive Director (Promoter) and brother of Ms Samina Hamied, Non-Executive Director (Promoter Group).
<b>Information as required pursuant to BSE circular with ref. no. LIST/ COMP/ 14/ 2018-19 dated 20<sup>th</sup> June 2018 and the NSE circular ref. no. NSE/ CML/ 2018/24 dated 20<sup>th</sup> June 2018.</b>	Mr Kamil Hamied is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.