

19th February 2025

To
General Manager
Department of Corporate Service
BSE Ltd
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Respected Sir,

Sub: Newspaper advertisement confirming dispatch of Postal Ballot Notice

In continuation to our letter dated 18th February, 2025 regarding the Postal Ballot Notice, please find enclosed the copies of the newspaper advertisement published today, i.e. Wednesday, 19th February, 2025 in English and Regional Newspaper (Bengali) confirming dispatch of the Postal Ballot Notice.

This is for your kind information and record.

Yours truly,
For Ashika Credit Capital Limited

(Anju Mundhra)
Company Secretary
F6686

Encl: As Above

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

FIDELITY, ICICI PRUDENTIAL, GQG AMONG BUYERS

ICIL sells Airtel stake worth ₹8,485 crore

● Holdco Bharti Telecom acquires 24% of shares sold

FE BUREAU New Delhi, February 18

BHARTI AIRTEL'S PROMOTER group entity Indian Continent Investment (ICIL) on Tuesday sold a 0.8% stake, representing 50.1 million shares in the company. The shares, worth ₹8,485 crore, were acquired by Bharti Telecom, which is the holding company and a few global and domestic investors such as Fidelity, ICICI Prudential, GQG Partners, Lazard Capital, SBI Life and SBI Pension.

Bharti Telecom, the promoter of Airtel, anchored the trade by acquiring 12 million shares (24% of the stake sale) helping the overall book to be

STRATEGIC SALE

- Bharti Telecom now holds 40.47% stake in Airtel, up from the earlier 40.3%
- The stake increase aligns with the strategy of the promoter entity
- It will gradually increase its stake in Airtel
- Post the block deal on Tuesday, shares of Airtel fell 0.4% to ₹1,668.4 on BSE



allocated only to key marquee names, both global and domestic, Airtel said in an exchange filing.

With this, Bharti Telecom will hold a 40.47% stake in Airtel, up from the existing 40.3%. The increase in stake aligns with the strategy of the promoter entity to strengthen its position as the principal

vehicle to hold controlling stake in Airtel. It will gradually increase its stake in Airtel while maintaining a prudent leverage profile.

In November last year, Bharti Telecom had acquired 1.2% stake in Airtel from ICIL. Post the block deal on Tuesday, shares of Bharti Airtel fell 0.4% to ₹1,668.4 on the BSE.

BSNL's losses reduced by ₹782 cr after financial revisions: Auditor

JATIN GROVER New Delhi, February 18

BSNL'S LOSS FOR the nine-month period ending December 2024 is lower by ₹782 crore due to changes in the method of amortisation on spectrum fees, according to the company's auditors. This, along with a rise in revenues, resulted in a net loss of ₹2,527 crore for the period, compared to ₹4,522 crore in the same period last year.

The emphasis by BSNL's auditors assumes significance as owing to certain accounting adjustments in depreciation & amortisation as well as in employee benefit expenses, the company reported ₹262-crore profit for the October-December quarter. This was the first profit since 2007.

Besides emphasising the impact of the change in depreciation method, the company's auditors have also flagged short-funding of ₹536 crore by BSNL towards employee retirement

KEY INSIGHTS

■ The auditors have flagged short-funding of ₹536 cr by BSNL towards employee retirement & leave encashment

■ The company has changed the method of amortisation of spectrum fees (intangible asset) to Unit Based Amortisation Method (UBAM)



■ In a statement on Tuesday, BSNL said that this is a sustained trend across all recent quarters and is to be understood through a business lens and not an accounting one

■ Among other key things, the auditor said there are certain issues with regard to which it was unable to assess the impact

benefits and leave encashment. "We draw attention to Note No 4(iv) of the notes regarding a change in the method of amortisation of spectrum fee during the current quarter due to which the loss of the company for nine months ended 31.12.2024 is decreased by ₹781.98 crore," BSNL auditors VK Jindal & Co said in its financial statements.

The company has changed the method of amortisation of spectrum fees (intangible asset)

from straight line method (SLM) to the Unit Based Amortisation Method (UBAM) prospectively to provide a more accurate reflection of cost allocation, matching with the consumption of economic benefits derived from the spectrum utilisation, it said.

The auditors added that the obligation of the company for employee retirement benefits is short-funded by ₹413.59 crore towards gratuity and ₹122.35 crore towards leave

encashment. According to analysts, the accounting adjustments do not reflect a real turnaround and the company will have to focus on improving its core operations for a sustainable financial turnaround or long-term profitability.

In a statement on Tuesday, BSNL said that this is a sustained trend across all recent quarters and is to be understood through a business lens and not an accounting one.

Lightstorm raises ₹700 cr from NIIF Infra Finance

FE BUREAU Mumbai, February 18

DIGITAL NETWORK INFRA-STRUCTURE solutions provider Lightstorm has raised ₹700 crore from infrastructure debt fund NIIF Infrastructure Finance (NIIF IFL).

The proceeds from the fundraising will go towards strengthening the company's connectivity offerings to enterprises and scaling up of its operations, including investing in building its fibre network in the country.

"We are thrilled to secure this funding from NIIF IFL, which validates our growth roadmap and reinforces the confidence that leading financial institutions have in Lightstorm's vision," Amajit Gupta, group chief executive officer and managing director, Lightstorm said.

AMAJIT GUPTA, GROUP CEO & MD, LIGHTSTORM

...this funding from NIIF IFL validates our growth road map

This partnership will fuel our growth plans, allowing us to tap into expansion, new opportunities



India operations in 2020, and currently has laid out 30,000 kilometres of fibre network across India with a capacity of around 700 Tbps (terabit per

second). Its fibre network is used to interconnect nearly 60 data centres across the country. With this investment, and further expansion of its fibre network, it will look to tap into the growing demand for data centre connectivity that has risen on the back of enterprises adopting artificial intelligence solutions.

"This partnership will fuel our growth plans, allowing us to tap into expansion, new opportunities and unlock our business potential. As AI and data centre growth reshape India's digital ecosystem, this funding will enable us to build the robust connectivity backbone required to support this transformation," he added. Present in Indonesia and West Asia apart from India, Lightstorm also has a subsea cable footprint measuring 21,000 kilometres connecting data centres in the US, Japan, and Australia.

'EMIs 33% of tech-savvy Indians' pay'

TECH-SAVVY INDIANS ACROSS all cities spend over a third of their income on loan EMIs, reveals a new report by Perfios and PwC India analyzing spending patterns of 3 million consumers. The study found that obligatory expenditures constitute 39% of total spending, followed by necessity (32%) and discretionary expenses (29%). Of the discretionary spending, 62% goes towards lifestyle purchases including fashion and personal care. Higher income correlates with increased food delivery spending, while online gaming sees higher engagement (22%) among entry-level earners (₹20,000). - FE BUREAU

Prime Focus arm acquires London-based Metaphysic

VIVEAT SUSAN PINTO Mumbai, February 18

BRAHMA, A PART of Mumbai-based media company Prime Focus on Tuesday said it had acquired London-based AI content firm Metaphysic. Brahma is a unit of London-based visual effects and animation firm DNEG, which was acquired by Prime Focus in 2014. Although DNEG did not disclose the deal size, it did say that Metaphysic would be merged with Brahma, valuing the latest acquisition at \$1.43 billion following the transaction.

The latest development comes within seven months of

NAMIT MALHOTRA, FOUNDER, PRIME FOCUS & GLOBAL CEO, DNEG

...with Brahma's acquisition of Metaphysic, we have the market-leading 3D and 2D tools to create ultra-realistic digital doubles of India's most iconic figures

the DNEG group securing \$200 million in funding from Abu Dhabi-based venture capital firm United AI Saqr Group. The funding had valued DNEG at over \$2 billion and had paved the way for it to launch Brahma, an AI and con-

tent technology company, to make the next leap in media. Last year also saw DNEG picking up the exclusive licence for Ziva Technologies, which is an industry-standard software used in visual effects, animation, and gaming.

PRAJ INDUSTRIES LIMITED
CIN : L27101PN1985PLC038031
Regd. Off.: "PRAJ TOWER", S. No. 274 & 275/2, Bhumkar Chowk- Hinjewadi Road, Hinjewadi, Pune - 411 057.
Email: investorsfeedback@praj.net / Website : www.praj.net
Ph. No. +91 020 71802000

Notice of Postal Ballot & E-voting information

Dear Members,
Notice is hereby given that **Praj Industries Limited** (the "Company"), pursuant to the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and any other applicable provisions of the Act and the rules made thereunder, read with the General Circular No. 09/2024 dated 19th September, 2024 and other relevant Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time ("MCA Circulars"), the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), notified by MCA and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and other applicable provisions, if any, is seeking approval of its Members by way of Ordinary Resolutions through Postal Ballot by voting through electronic means only ("e-voting/remote e-voting") for:

1. Appointment of Mr. Ashish Gaikwad (DIN: 07585079) as a Director of the Company.
2. Appointment of Mr. Ashish Gaikwad (DIN: 07585079) as Managing Director-Designate of the Company w.e.f. 3rd February, 2025 till 30th June, 2025 and thereafter as Managing Director w.e.f. 1st July, 2025 till 31st January, 2030.

The Company has engaged the services of National Securities Depository Limited ("NSDL") to provide e-voting facility. Further, Board has appointed Mr. Vikas Khare (Membership No.: 3541, COP: 2107), failing him, Mr. Sunil Nanal (Membership No.: 5977, COP: 2809), Partners, KANJ & CO. LLP, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot voting process through electronic means in a fair and transparent manner.

Notice of Postal Ballot dated **Thursday, the 30th January, 2025** ("Notice"), has been sent by the Company on **Tuesday, the 18th February, 2025**, only through electronic mode, to those members whose e-mail addresses are registered with the Company or NSDL and Central Depository Services (India) Limited (collectively referred to as "Depositories") and whose names are recorded in the Register of Members/Registrar of Beneficial Owners maintained by the Depositories as on **Friday, the 14th February, 2025** ("Cut-Off date").

The communication of assent/dissent of the members will only take place through remote e-voting system. A person who is not a member as on the Cut-Off date should treat this Notice for information purpose only. The Notice is also available on the website of the Company at www.praj.net, on the website of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of the NSDL at www.evoting.nsdl.com.

The remote e-voting period commences from **09:00 a.m. (IST) on Thursday, the 20th February, 2025 and ends at 05:00 p.m. (IST) on Friday, the 21st March, 2025**. The e-voting module will be disabled by NSDL thereafter. Electronic Voting Event Number (EVEN) of the Company is 133055. Only members whose names are recorded in the Register of Members/Registrar of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes. In case of any queries, you may refer the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or contact Ms. Prajakta Pawle at evoting@nsdl.com. The result of e-voting shall be intimated to BSE Limited and National Stock Exchange of India Limited, where the Company's equity shares are listed, within a period of two working days from the conclusion of the e-voting. The results would also be uploaded on the website of Company at www.praj.net, the stock exchanges at www.bseindia.com and www.nseindia.com and NSDL at www.evoting.nsdl.com.

For Praj Industries Limited

sd/-
Anant Bavare
Company Secretary & Compliance Officer
(M. No. 21405)
Place : Pune
Date: 19/02/2025

Notice of Loss of Share Certificate

NOTICE is hereby given that the following share certificate issued by Pricol Limited registered in the name of person specified herein is reported to have been lost.

Field No.	Name of the Holder	Share Certificate No.	Distinctive Nos.	No. of Shares
121	Ghulam Mustafa Ansari	24	163796-167265	3500

The company shall proceed to issue the duplicate share certificate in favour of shareholder/claimant in lieu of the original share certificate in the absence of any objection with evidence lodged within 15 days of publication of this notice to the undersigned from any person claiming any interest, right or title to the shares specified above. The Company shall not entertain any claim thereafter. Any person dealing with the above said shares will be doing so at his own risk.

Place: Coimbatore
Date: 18th February 2025

For Pricol Limited
T.G.Thamizhbanban
Company Secretary

CMRSL
CYBER MEDIA RESEARCH & SERVICES LIMITED
CIN: L74130DL1996PLC081509
Registered office: D-74, Panchsheel Enclave, New Delhi-110017. Tel.: 011-26491135
Corporate office: Cyber House, B-35, Sector-32, Gurugram-122003. Tel.: +91-124-4237517
Email: investor.care@cmrsl.net. Website: www.cmrsl.net

Postal Ballot Notice

Members are hereby informed that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 09/2024 dated September 19, 2024 read with its General Circular No. 14/2020 dated April 08, 2020, General Circular No. 03/2022 dated May 05, 2022 and General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs ("MCA"), and SEBI Circular No. SEBI/HO/CFD/CFD-POD-2/P/DIR/2024/133 dated October 03, 2024 (hereinafter collectively referred to as "General Circulars"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and pursuant to other applicable laws and regulations, and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), the Company has sent the Postal Ballot Notice on Tuesday, February 18, 2025 in electronic mode only, to all those Members whose names appeared in the Register of Members as on Friday, February 14, 2025 i.e. Cut-off date and who have registered their e-mail address with the Depositories/Depository Participants and made available to the Company by the respective Depositories. The requirement of sending physical copy of the Postal Ballot Notice to the Members has been dispensed with vide General Circulars. In terms of General Circulars, the communication of the assent or dissent of the members would take place only through the remote e-voting system.

The Company is providing facility to its members to cast their votes remotely, using the electronic voting system ("remote e-voting") through MUFG Intime India Private Limited ("MUFG") (formerly known as Link Intime India Private Limited).

The documents pertaining to the items of business to be transacted through Postal Ballot Notice and referred therein, shall be available for inspection at the Registered Office of the Company during office hours on all working days from the date of dispatch until the last date of e-voting. Alternately, Members may also send their requests to investor.care@cmrsl.net from their registered e-mail addresses mentioning their names, DP ID and Client ID during the voting period of the postal ballot process.

Members who have not updated their email addresses are requested to register/update their email addresses with their respective Depository Participants.

A person whose name is recorded in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. Friday, February 14, 2025 shall only be eligible to cast vote by remote e-voting. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date. The remote e-voting period shall commence at 09:00 a.m. (IST) on Friday, February 21, 2025 and shall be concluded at 05:00 p.m. (IST) on Saturday, March 22, 2025. The remote e-voting module shall be disabled by MUFG for voting thereafter. Once the vote on a resolution is cast by the member, it shall not be permitted to change subsequently.

The remote e-voting facility provided by the MUFG is available to the member at the link, www.instavote.linkintime.co.in which would enable the shareholders to cast their votes electronically.

Detailed instructions and information relating to remote e-voting are set out in the Postal Ballot Notice sent to the shareholders and available on the website of the Company i.e. www.cmrsl.net.

Mr. Akhilesh Kumar Jha, Company Secretary (Membership No. FCS 9031) of M/s. Akhilesh & Associates, Company Secretaries (CP No. 18250) has been appointed as the Scrutinizer to scrutinize the postal ballot process through remote e-voting in a fair and transparent manner.

The result of the Postal Ballot shall be declared by the Chairman of the Company or any other authorized person of the Company on or before March 24, 2025 and communicated to the stock exchange, depository, and shall also be displayed on the Company's website i.e. www.cmrsl.net and on the website of MUFG i.e. www.instavote.linkintime.co.in.

In case of any queries or grievances relating to electronic voting, Members may contact for any query or inconvenience or grievances, if any, in voting through electronic mode at the help line of MUFG at 011-49411000 or email at enquiries@linkintime.co.in or insta.vote@linkintime.co.in. Members may also write to Company Secretary at investor.care@cmrsl.net.

For Cyber Media Research & Services Limited
Sd/-
Savita Rana
Company Secretary
M. No. ACS 29078
New Delhi
February 18, 2025

ASHIKA CREDIT CAPITAL LIMITED
CIN : L67120WB1994PLC062159
Trinity, 226/1, A.J.C Bose Road, 7th Floor, Kolkata-700020
Tel: (033) 40102500; Fax: (033) 40102543,
Email: secretarial@ashikagroup.com; Website: www.ashikagroup.com

POSTAL BALLOT NOTICE

NOTICE is hereby given that pursuant to the provisions of Sections 110 and Section 108 of the Companies Act, 2013 (the "Act") and the Companies (Management and Administration) Rules, 2014, read with Circulars issued by the Ministry of Corporate Affairs ("MCA") Nos. 14/ 2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 03/2022 dated May 5, 2022, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars"), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and other applicable provisions of the acts, rules, regulations, circulars and notifications (including any statutory modifications or re-enactment(s) thereof for the time being in force and as amended from time to time), the resolutions set out hereunder are proposed for approval of the members of **Ashika Credit Capital Limited** (the "Company") by means of Postal Ballot by voting through electronic means ("remote e-voting").

Sl. No.	Description of Resolution	Type of Resolution
1	Re-appointment of Mr. Daulat Jain (DIN: 00040088) as Managing Director (KMP) for a term of 3 (Three) consecutive years, w.e.f. 1st November, 2025	Special Resolution
2	Appointment of Mr. Chirag Jain (DIN: 07648747) as Executive Director and CEO (KMP) for a term of 3 (Three) consecutive years, w.e.f. 1st April, 2025	Special Resolution
3	Appointment of Mr. Pravin Kutumb (DIN: 01629256) as Non-Executive, Independent Director for a term of 3 (Three) consecutive years, w.e.f. 1st April, 2025	Special Resolution
4	Appointment of Mr. Supratim Bandyopadhyay (DIN: 03558215) as Non-Executive, Independent Director for a term of 3 (Three) consecutive years, w.e.f. 1st April, 2025	Special Resolution
5	Appointment of Ms. Pinki Kedia (DIN: 08455451) as Non-Executive, Independent Director for a term of 3 (Three) consecutive years, w.e.f. 1st April, 2025	Special Resolution
6	Alteration of Objects Clause of Memorandum of Association of the Company	Special Resolution
7	To approve Material Related Party Transactions with Ashika Private Equity Trust for investment in its proposed schemes, namely, Ashika Growth Equity Fund I, a Related Party of the Company	Ordinary Resolution
8	To approve Material Related Party Transactions	Ordinary Resolution

In compliance with the MCA Circulars, this Postal Ballot Notice has been dispatched through electronic mode to those members whose names appear on the register of members / register of beneficial owners as on Friday, February 14, 2025 ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Physical copies of this Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot. The same is also available on the website of the Company i.e. www.ashikagroup.com at https://ashikagroup.com/images/blog_images/2025-02-18_8029_finalnotice.pdf, the website of stock exchanges www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com

In accordance with the provisions of the MCA Circulars, Members can vote only through e-voting process. Voting rights of Members shall be reckoned on the paid-up value of share registered in the name of the members as on the Cut-Off Date. A person who is not a member as on the Cut-Off Date should treat the Notice for information purpose only.

The company has engaged the services of NSDL for the purpose of providing e-voting facility to all its members. The e-voting facility will be available during the following period:

Commencement of E-voting period	Thursday, 20th February, 2025 (9.00 A.M. IST)
Conclusion of e-voting period	Friday, 21st March, 2025 (5.00 P.M. IST)
Cut-off date for eligibility to vote	Friday, 14th February, 2025

The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently or cast the vote again.

Mr. Mohan Ram Goenka, Practicing Company Secretary (CP No. 2551), Partner at M/s. M.R. & Associates, Practicing Company Secretaries, has been appointed by the Board of Directors of the Company as the Scrutinizer for conducting the remote e-voting process, in a fair and transparent manner.

Pursuant to the MCA's Circular, Members need to register their Email IDs at the earliest. However, Members who have still not registered their email IDs are requested to do so at the earliest, as per Instructions provided in the Postal Ballot Notice.

In case of any queries; you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.co.in

For Ashika Credit Capital Limited
Sd/-
(Anju Mundhra)
Company Secretary
FCS : 6686
Date : 18.02.2025
Place : Kolkata

