

Date: 05th March, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol: JINDWORLD

To,
BSE Limited,
Listing Department,
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400001
Security Code: 531543

Subject: Disclosure u/r 30 of SEBI (LODR) Regulations, 2015 in regard to Selling/Disposal of Company's investments held in its Associate Company

Dear Sir / Madam,

Pursuant to Regulations 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, it is hereby informed that M/s. Jindal Worldwide Limited ("Company") has executed today i.e. on Wednesday, 05th March, 2025, a Share Purchase Agreement ("SPA") with M/s. June Enterprises Private Limited ("Buyer") for sale of its entire stake as held in its Associate Company viz. M/s. Kashyap Tele-Medicines Limited ("Associate Company") as per the details below:

Sr. No.	Details of Associate Company	Pre-Disinvestment Holding %	Numbers of Equity Shares sold	Post-Disinvestment Holding %	Sale Consideration (Amount in Rs.)
1	Kashyap Tele-Medicines Limited CIN No. L29110MH1995PLC085738	31.25%	1,49,15,000	NIL	Rs. 2,23,72,500/-

The particulars of the required details to be submitted under Regulation 30 read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect to the disinvestment made by the Company in its Associate Company are tabled below:

Sr. No.	Particular	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Contribution As on 31 st March, 2024 by Kashyap Tele-Medicines Limited a.) Turnover- NA in case of Associate Company b.) Profit/(Loss) Contribution – (Rs. 0.94 Lakhs) i.e. (0.012%) of Consolidated Net Profit of JWJL c.) Net Worth contribution-Rs. 19.99 Lakhs i.e. (0.028% of Consolidated Net Worth of JWJL)
2.	Date on which the agreement for sale has been entered into	Wednesday, 05 th March, 2025
3.	The expected date of completion of sale/disposal	As per the terms and condition states in the SPA executed i.e. the next business day following (i) the date not later than 120 days from the date of execution of Share Purchase Agreement, or (ii) the date not later than 10 days after the requirements of the SEBI (SAST) Regulations are completed, whichever is later

4.	Consideration received from such sale/disposal	The consideration of Rs. 2,23,72,500/- is yet to be received
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The name of the Buyer is M/s. June Enterprises Private Limited having CIN U18100MH2009PTC192945 and having its Registered Office at Unit No.22 & 23, Hasti Industrial Premises Co-Op Soc Ltd, Plot No R-798, Mahape, MIDC, Navi Mumbai, Thane 400710, Maharashtra. Further, the buyer does not belongs to the promoter /promoter group of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No, the transaction do not falls under related party transactions.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes However the compliance with Regulation 37A of SEBI(LODR) Regulations is Not Applicable
8.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Subsequent to the execution of the aforementioned disinvestment by way of selling of equity shares, the M/s. Kashyap Tele-Medicines Limited ceases to be an Associate Company of the M/s. Jindal Worldwide Limited.

You are kindly requested to acknowledge and update the same in your records.

Thanking you,

Yours faithfully,

For Jindal Worldwide Limited

Vikram Oza
CFO & Director
DIN: 01192552