



Date: 28<sup>th</sup> October, 2024

**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051.  
NSE Symbol: SBFC

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
21<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400001.  
BSE Equity Scrip Code: 543959

**Sub: Newspaper Publication – Unaudited Financial Results of SBFC Finance Limited (“Company”) for the quarter and half year ended 30<sup>th</sup> September, 2024**

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024. The advertisements were published in Financial Express (English, all editions) and Loksatta (Marathi, Mumbai edition) newspapers today viz. 28<sup>th</sup> October, 2024.

This intimation is also being uploaded on the Company's website at <https://www.sbfc.com/investors>.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **SBFC Finance Limited**



Namrata Sajnani  
Company Secretary & Chief Compliance Officer

Encl: As above

**SBFC Finance Limited**

Registered Office: Unit No. 103, 1<sup>st</sup> Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059  
T. : +91-22-67875300 • F : +91-22-67875344 • [www.SBFC.com](http://www.SBFC.com) • Email: [complianceofficer@sbfc.com](mailto:complianceofficer@sbfc.com)  
CIN No : L67190MH2008PLC178270

Notes:

- The Acquirer and the PAC have not acquired any Equity Shares in the Target Company in the past 52 (Fifty Two) weeks immediately preceding the date of the Public Announcement.
- The Acquirer and the PAC have not acquired any Equity Shares in the Target Company in the past 26 (Twenty Six) weeks immediately preceding the date of the Public Announcement.
- The Equity Shares of the Target Company are not "freely tradable" within the provisions of Regulation 2(i)(ii) of the SEBI (SAST) Regulations.
- INR 4,982.05 is the price determined by the Acquirer and the Manager which is higher than the fair value per Equity Share of INR 4,945.45 determined based on the certificate dated October 21, 2024 issued by G. Kapadia & Co., a Chartered Accountant Firm (Firm Registration No. 104767W) under the provisions of Regulation 8 of SEBI (SAST) Regulations.
- The per Equity Share fair value of the Target Company INR 4,945.45 as per Regulation 8(i) of SEBI (SAST) Regulations is based on the valuation report dated October 19, 2024 issued by G. Kapadia & Co., a Chartered Accountant Firm (Firm Registration No. 104767W).
- In terms of Regulation 8(i) of the SEBI (SAST) Regulations, an indirect acquisition where: (a) the proportionate net asset value of the target company, as a percentage of the consolidated net asset value of the entity or business being acquired; (b) the proportionate sales turnover of the target company, as a percentage of the consolidated sales turnover of the entity or business being acquired; or (c) the proportionate market capitalization of the target company, as a percentage of the enterprise value of the entity or business being acquired, is in excess of 15% (Fifteen Percent), on the basis of the most recent audited annual financial statements, the acquirer is required to compute and disclose the per equity share value of the target company. As per the report dated October 21, 2024 from Bansal S. Mehta & Co., Chartered Accountants (Registration No. 100991W), the proportionate value of the Target Company as a percentage of the consolidated value of the acquired entity exceeds the 15% (Fifteen Percent) threshold for the net asset value parameter specified in Regulation 8(i)(a) of the SEBI (SAST) Regulations.
- In view of the parameters considered and presented in the table in Paragraph 5 above, the minimum offer price per Equity Share, under Regulation 8 read with other applicable regulations of the SEBI (SAST) Regulations, is the Highest of item numbers (a) to (c) above, i.e. INR 4,982.05 (Indian Rupees Four Thousand Nine Hundred Eighty Two Point Zero Five) per Equity Share. Accordingly, the Offer Price is INR 4,982.05 (Indian Rupees Four Thousand Nine Hundred Eighty Two Point Zero Five) per Equity Share which is justified in terms of the SEBI (SAST) Regulations.
- Based on the information available on the website of the stock exchanges, since the date of the PA, there have been no corporate actions by the Target Company warranting adjustment of the relevant price parameters under Regulation 8(i) of the SEBI (SAST) Regulations. The Offer Price may be revised in the event of any announcements like bonus issue, rights issue, stock consolidations, stock splits, payment of dividends, merger and reduction of capital, etc. where the record date for effecting such corporate actions falls within 3 (Three) working days prior to the commencement of the tendering period of the Offer.
- From the date of the PA and as of the date of this DPS, there has been no revision in the Offer Price or Offer Size. The Acquirer and/or the PAC at their discretion or as per Regulation 18(4) of SEBI (SAST) Regulations can revise the Offer Price upwards at any time prior to 1 (One) working day before the commencement of the tendering period. In the event of such revision, the Acquirer and/or the PAC shall make corresponding increases to the escrow amounts (under Regulation 18(5) of SEBI (SAST) Regulations), as more particularly set out in Part I (Financial Arrangements) of this DPS, and the Acquirer and the PAC shall: (i) make a public announcement in the same newspapers in which the DPS is published; and (ii) simultaneously with the announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.
- The Acquirer and/or the PAC do not intend to acquire any Equity Shares or voting rights in the Target Company during the Offer Period (as defined under the SEBI (SAST) Regulations), whether by subscription or purchase, at a price higher than the Offer Price.
- If the Acquirer and/or the PAC acquire Equity Shares of the Target Company during the period of 26 (Twenty Six) weeks after the tendering period at a price higher than the Offer Price, then the Acquirer and/or the PAC shall pay the difference between the highest acquisition price and the Offer Price to all the Public Shareholders whose Equity Shares have been accepted in the Offer within 60 (Sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations or pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, or open market purchases made in the ordinary course on the stock exchanges, not being a negotiated acquisition of Equity Shares of the Target Company, whether by way of bulk deals, block deals or in any other form.

V. FINANCIAL ARRANGEMENTS

- The total consideration for the Offer Size, assuming full acceptance of the Offer, is the Maximum Consideration, i.e. INR 29,83,23,26,062.10 (Indian Rupees Twenty Nine Hundred Eighty Three Crores Twenty Three Lakh Twenty Six Thousand Eighty Two Point One Zero).
- The Acquirer and the PAC jointly and severally undertake that they are aware of and will comply with the obligations under the SEBI (SAST) Regulations and that they have financial resources to meet their obligations under the Offer and have made financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.
- As of the date hereof, the Acquirer has secured a commitment letter for an equity commitment from the PAC for an amount exceeding the total consideration for the Offer (assuming full acceptance) dated October 21, 2024 to inter alia fund the Offer.
- The source of funds for the Offer is foreign funds.
- Bansal S. Mehta & Co., Chartered Accountants, (Registration No. 100991W) having its office at 3rd Floor, Merchant Chamber, 41, New Marine Lines, Mumbai - 400 020 vide certificate dated October 21, 2024 has certified that adequate and firm financial resources are available with the Acquirer together with the PAC to enable them to fulfil their financial obligations under the Offer.
- In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirer has opened an escrow account under the name and title of "Opal Bidco - Open Offer Escrow" ("Escrow Account") with Citibank N.A., a banking company incorporated under the laws of India and having an office at 99th Floor, First International Financial Centre, C-4 & 55, G Block, Bandra Kurla Complex, Bandra - East, Mumbai - 400 098, India ("Escrow Agent") to act as the escrow agent entered into by the Acquirer with the Escrow Agent and the Manager (the "Escrow Agreement") and has made a cash deposit in such Escrow Account of an amount of INR 30,78,97,119 (Indian Rupees Thirty Hundred Eighty Crores Seventy Eight Lakh Ninety Seven Thousand One Hundred and Nineteen) ("Escrow Amount"). The Escrow Amount is in compliance with the requirements of deposit of escrow amount as per Regulation 17(1) of the SEBI (SAST) Regulations, being more than 25% (Twenty Five Percent) of the total INR 60,00,00,00,000 (Indian Rupees Five Hundred Crores) and 10% (Ten Percent) of the remainder of the Maximum Consideration. This deposit has been confirmed by way of a confirmation letter dated October 23, 2024 issued by the Escrow Agent. In terms of the Escrow Agreement, the Manager has been duly authorized by the Board of Directors of the Company at its meeting held on October 26, 2024 and authorized to operate and realize the monies lying in the credit of the Escrow Account in accordance with the SEBI (SAST) Regulations.
- Based on the above, the Manager is satisfied that firm arrangements have been put in place by the Acquirer and the PAC to fulfil their obligations in relation to this Offer through verifiable means in accordance with the SEBI (SAST) Regulations.

VI. STATUTORY AND OTHER APPROVALS

As set out in paragraph 2 of Part I (Background to the Offer), the consummation of the Underlying Transaction is subject to completion of appropriate social processes, Sanad (pending) to place with the Underlying Transaction, and Sanad and CDR Group entering into definitive documents in relation to the Underlying Transaction.

- The Open Offer is also subject to receipt of all applicable statutory approvals for the Underlying Transaction and the Open Offer including the Required Statutory Approvals before October 21, 2025. The consummation of the Underlying Transaction is subject to receipt of the Required Statutory Approvals before October 21, 2025.
- As of the date of this DPS, to the best of the knowledge of the Acquirer and/or the PAC, except for the Required Statutory Approvals, there are no other statutory approvals required to complete the Underlying Transaction and/or the Open Offer. Any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals and the Acquirer shall make the necessary applications for such statutory approvals. The applications for the Required Statutory Approvals are being filed in accordance with the requirements of applicable laws.
- In the event that: (i) Required Statutory Approvals or any other statutory approvals required for the Underlying Transaction or the Open Offer are not obtained before October 21, 2025 or are finally refused; or (ii) the conditions set out in paragraph 2 of Part I (Background to the Offer) are not met for reasons outside the reasonable control of the Acquirer before October 21, 2025, the Acquirer and/or the PAC may withdraw the Offer under Regulation 23 of the SEBI (SAST) Regulations. In the event of withdrawal of this Open Offer, a public announcement will be made within 2 (Two) working days of such withdrawal, in accordance with the provisions of Regulation 23(2) of the SEBI (SAST) Regulations.
- In case of delay in receipt of any Required Statutory Approvals, or any other statutory approval that may be required, SEBI has the power to grant an extension of time to the Acquirer for making payment of the consideration to the Public Shareholders whose Offer Shares have been accepted in the Offer, subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the SEBI (SAST) Regulations. Where any statutory approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory approvals are required in order to complete this Offer.
- All Public Shareholders (including resident or non-resident shareholders) must obtain all approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the Reserve Bank of India) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the acquirer reserves the right to reject such Equity Shares tendered in the Offer. Further, if the holders of the Equity Shares who are not persons resident in India (including NRIs, OCBS, FIs or PFIs) had required any approvals (including from the Reserve Bank of India, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.

VII. TENTATIVE SCHEDULE OF ACTIVITY

No.	Name of Activity	Schedule (Day and Date) <sup>(1)</sup>
1.	Date of PA	Monday, October 21, 2024
2.	Date of publication of the DPS in newspapers	Monday, October 28, 2024
3.	Last date for filing of the draft letter of offer ("DLOF") with SEBI	Tuesday, November 5, 2024
4.	Last date for the public announcement of competing offer(s)	Wednesday, November 20, 2024
5.	Last date for SEBI observations on the DLOF (in the event SEBI has not sought clarifications or additional information from the Manager)	Wednesday, November 27, 2024
6.	Identified Date*	Friday, November 29, 2024
7.	Last date for dispatch of the LoF to the Public Shareholders whose names appear on the register of members on the Identified Date	Friday, December 6, 2024
8.	Last date by which the committee of the independent directors of the Target Company shall give its recommendation to the Public Shareholders for this Offer	Wednesday, December 11, 2024
9.	Last date for the upward revision of the Offer Price/ Offer Size	Wednesday, December 11, 2024
10.	Date of publication of Offer opening public announcement in the newspapers in which the DPS has been published	Thursday, December 12, 2024
11.	Date of commencement of the tendering period	Friday, December 13, 2024
12.	Date of expiry of the tendering period	Friday, December 27, 2024
13.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Offer Shares to the Public Shareholders	Friday, January 17, 2025
14.	Last date for publication of post Offer public announcement in the newspapers in which this DPS has been published	Friday, January 17, 2025

\*Date falling on the 10<sup>th</sup> working day prior to the commencement of the tendering period. The Identified Date is only for the purpose of determining the Public Shareholders on such date whose LoF would be sent. All the Public Shareholders (registered or unregistered) are eligible to participate in this Offer at any time prior to the closure of the tendering period.

Notes:

- The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of relevant approvals from various statutory/regulatory authorities and may have to be revised accordingly.
- The schedule of activities mentioned above is tentative and based on the assumption that SEBI's comments to the DLOF will be received by November 27, 2024. Accordingly, the dates for the abovementioned activities, wherever mentioned in this DPS, are subject to change.

VIII. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

- Subject to Part VI (Statutory and Other Approvals) of this DPS above, all Public Shareholders, whether holding the Equity Shares in physical form or dematerialized form or holding locked-in Equity Shares are eligible to participate in this Offer at any time during the tendering period for this Offer.
- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the November 29, 2024 i.e. the date falling on the 10<sup>th</sup> (tenth) working day prior to the commencement of tendering period ("Identified Date"), or unregistered owners, or those who have acquired Equity Shares after the Identified Date, or those who have not received the LoF, may also participate in this Offer. In the event that the number of Equity Shares validly tendered by the Public Shareholders in respect of this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager.

- In the event that the Acquirer completes the Underlying Transaction and acquires control of the Target Company before the acquisition of the Offer Shares or before the dispatch of the LoF, the Public Shareholders shall be entitled to tender the Offer Shares under the stock exchange mechanism made available by Stock Exchanges in the form of a separate window ("Acquisition Window"), as provided under the SEBI (SAST) Regulations or SEBI master circular bearing number SEBI/CFD/CPO/ND/19/2023 dated February 15, 2023, as amended from time to time ("SEBI Master Circular"). The detailed procedure for tendering and settlement of shares under the revised mechanism is specified in Chapter 4 of the SEBI Master Circular. In such case:
  - NSE shall be the designated stock exchange for the purpose of tendering Equity Shares in the Offer.
  - The Acquirer has appointed Citigroup Global Markets India Private Limited ("Bidding Broker"), as its broker for the Offer through whom the purchase and settlement of the Offer Shares tendered under the Offer shall be made. The contact details of the Bidding Broker are as mentioned below:
 

Name: Citigroup Global Markets India Private Limited  
Address: 1202, 12th Floor, First International Financial Centre, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai-400051  
Contact Person: Rishabh Nambar  
Tel: +91 22 6175 9976
  - All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective brokers ("Selling Broker") to place the sell order within the normal trading hours of the secondary market, during the tendering period.
  - A separate Acquisition Window will be provided by the stock exchange to facilitate placing of sell orders. The Selling Broker can enter orders for dematerialized as well as physical Equity Shares.
- The detailed procedure for tendering the Equity Shares in the Open Offer in the event the Acquirer has not acquired control over the Target Company in accordance with the SEBI (SAST) Regulations will be available in the LoF, which shall also be available on SEBI's website (www.sebi.gov.in).
- In accordance with the SEBI Master Circular, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in the Open Offer as per the provisions of the SEBI (SAST) Regulations.
- Equity Shares should not be submitted / tendered to the Manager, the Acquirer, the PAC or the Target Company.
- The detailed procedure for tendering the Equity Shares in the Open Offer will be available in the LoF, which shall be available on SEBI's website (www.sebi.gov.in).

IX. OTHER INFORMATION

- The Acquirer and its directors and the PAC and its general partner accept full responsibility for the information contained in this PA and this DPS (other than as specified in Paragraph 2) below, and shall be jointly and severally responsible for the fulfillment of obligations of the Acquirer and the PAC under the SEBI (SAST) Regulations in respect of this Offer.
- The information pertaining to the Target Company contained in the PA or this DPS or the LoF or any other advertisement/publication made in connection with the Offer has been compiled from information published or provided by the Target Company, as the case may be, or publicly available sources which has not been independently verified by the Acquirer, the PAC or the Manager. The Acquirer, the PAC and the Manager do not accept any responsibility with respect to any misstatement by the Target Company in relation to such information.
- In this DPS, any discrepancy in any table between the total and sums of the amount filed is due to rounding off and/or regrouping. In this DPS, all references to INR are references to Indian Rupees. The INR equivalent quoted in each case of USD/EUR is calculated based on the RBI reference rate of 1 USD = 84.0738 and 1 EUR = 90.7011 as on October 24, 2024 (Source: Reserve Bank of India).
- Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof.
- The PA is available and this DPS is expected to be available on SEBI's website (www.sebi.gov.in).
- In accordance with Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed Citigroup Global Markets India Private Limited as the Manager, having the details below:

**citi**  
Citigroup Global Markets India Private Limited  
1202, 12th Floor, First International Financial Centre, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai - 400 098  
Tel: +91-22-61759999  
Fax: +91-22-61759988  
Website: https://www.citi.com/cib/india/citigroupglobalmarkets  
Contact Person: Jitesh Agarwal  
Email: sanfoconsumer.openoffer@citigroup.com  
SEBI Registration Number: INR000010718  
The Acquirer has appointed Link Intime India Private Limited as the Registrar, having the details below:


**LINK Intime**  
Name: Link Intime India Private Limited  
Add: C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India  
Tel: +91 810 811 4949  
E-mail: sanfoconconsumer.off@linkintime.com  
Website: www.linkintime.com  
SEBI Registration No: INR000004058  
Contact Person: Pradyum Karanjekar

Issued by the Manager

For and on behalf of the Acquirer  
Opal Bidco SAS (Acquirer)  
Sd/-  
Authorised signatory

For and on behalf of PAC  
Clayton, Dubilier & Rice Fund XII L.P. (PAC)  
Sd/-  
Authorised signatory

Place: Mumbai  
Date: October 28, 2024



# SBFC Finance Limited

CIN : L67190MH2008PLC178270

[Regulation 47(1) and Regulation 52 (8) read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Extract of unaudited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2024  
(₹ in Million)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended		
		Sept 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	Mar 31, 2024 (Audited)	Sept 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	Mar 31, 2024 (Audited)
1	Total income from operations	3,138.89	2,974.95	2,463.09	6,113.84	4,758.95	10,185.40	3,142.26	2,977.57	2,463.09	6,119.83	4,758.95	10,186.40
2	Net profit for the period (before tax, exceptional and/or extraordinary items)	1,101.30	1,051.23	706.26	2,152.53	1,334.12	3,160.61	1,103.91	1,053.80	706.23	2,157.71	1,334.04	3,161.39
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	1,101.30	1,051.23	706.26	2,152.53	1,334.12	3,160.61	1,103.91	1,053.80	706.23	2,157.71	1,334.04	3,161.39
4	Net profit for the period after tax (after exceptional and/or extraordinary items)	839.84	787.15	526.07	1,626.99	995.76	2,370.21	841.62	789.07	526.05	1,630.69	995.70	2,371.04
5	Total comprehensive income for the period (including profit for the period (after tax) and other comprehensive income (after tax))	868.68	785.80	510.27	1,638.48	973.33	2,349.29	870.46	767.72	510.25	1,638.18	973.27	2,350.12
6	Paid up equity share capital (Face value of ₹ 10/- each)	10,754.98	10,725.15	10,594.60	10,754.98	10,594.60	10,718.89	10,754.98	10,725.15	10,594.60	10,754.98	10,594.60	10,718.89
7	Reserve (excluding revaluation reserves)	-	-	-	-	-	17,063.66	-	-	-	-	-	17,061.77
8	Securities premium account	-	-	-	-	-	10,780.00	-	-	-	-	-	10,785.49
9	Net worth	29,678.34	28,641.13	25,994.66	29,678.34	25,994.66	27,782.55	29,680.26	28,641.16	25,992.43	29,680.26	25,992.43	27,780.66
10	Paid up debt capital outstanding debt	44,132.25	40,576.00	36,567.62	44,132.25	36,567.62	39,960.21	44,132.25	40,576.00	36,567.62	44,132.25	36,567.62	39,960.21
11	Outstanding redeemable preference shares	-	-	-	-	-	-	-	-	-	-	-	-
12	Debt equity ratio	1.49	1.42	1.41	1.49	1.41	1.44	1.49	1.42	1.41	1.49	1.41	1.44
13	Earnings Per Share of ₹ 10/- each (for continuing and discontinued operations):-												
	(a) Basic (not annualized)	0.78	0.73	0.52	1.52	1.04	2.35	0.78	0.74	0.52	1.52	1.04	2.35
	(b) Diluted (not annualized)	0.76	0.72	0.51	1.46	1.00	2.17	0.77	0.72	0.51	1.49	1.00	2.30
14	Capital redemption reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15	Debiture redemption reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
16	Debit service coverage ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
17	Interest service coverage ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
18	Total debts to total assets ratio	0.59	0.58	0.56	0.59	0.58	0.57	0.59	0.58	0.56	0.59	0.56	0.57
19	Net profit margin	28.73%	26.46%	21.34%	26.60%	20.90%	23.24%	26.76%	26.50%	21.34%	26.63%	20.90%	23.25%

Notes:

- The above is an extract of the detailed format of unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2024, filed with the Stock Exchange(s) under Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the said Financial Results are available on the website of Stock Exchange(s) "www.bseindia.com", "www.nseindia.com" and on the Company's website viz: "www.sbfc.com". The said financial results have been reviewed by the Audit Committee subsequently approved by the Board of Directors of the Company at its meeting held on October 26, 2024 and submitted to the Statutory Auditor for its attestation under the Statutory Auditors Act, 2003.
- The pertinent disclosure have been made to BSE Limited and the National Stock Exchange of India Limited as per Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and can be accessed on "www.bseindia.com" and "www.nseindia.com".

Date : October 26, 2024  
Place : Mumbai

Regd. Office: 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East), Mumbai - 400059  
Telephone No.: 022-67875300 Website: www.sbfc.com Email: complianceofficer@sbfc.com

For and on behalf of the Board of Directors of SBFC Finance Limited  
Sd/-  
Aseem Dhru  
Managing Director & CEO  
DIN: 01761455

**Khayati Mehta**  
(Company Secretary)

**"IMPORTANT"**  
Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

