

REF : MGEL/CS/SE/2024-25/58

Date: January 06, 2025

To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051, Maharashtra. Company Symbol: MGEL (EQ)	To, Direct Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Script Code: 544273
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ISIN: INE0APB01024

**Sub: - Intimation of Incorporation of "MGEL MULTICOMM PVT. LTD." as a Wholly Owned Subsidiary ("WOS") of Mangalam Global Enterprise Limited ("the Company").**

**Ref : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).**

Dear Sir(s)/ Madam(s),

This is in continuation of our vide intimation letter no. MGEL/CS/SE/2024-25/55, dated December 16, 2024 with respect to the outcome of Board Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has come to know today about the issuance of certificate of incorporation by the ROC-CRC for the incorporation of the wholly owned subsidiary ("WOS") company on January 03, 2025 in the name and style of "MGEL MULTICOMM PRIVATE LIMITED" under the digital signature dated 3<sup>rd</sup> January, 2025 of ROC-CRC.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure- A.

Further, the said disclosures are available on the Company website at [www.groupmangalam.com](http://www.groupmangalam.com).

This is for your information and record.

**Thanking You,  
Yours Faithfully,  
For, Mangalam Global Enterprise Limited**

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**Karansingh I. Karki  
Company Secretary & Compliance Officer  
Mem. No. A30021**



**Encl : Annexure-A**

**Mangalam Global Enterprise Limited**

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)  
Tel: +91 79 61615000 (10 Lines) E mail: [info@groupmangalam.com](mailto:info@groupmangalam.com); Website: [www.groupmangalam.com](http://www.groupmangalam.com);

પત્ર મલક રુદ્ધિત:

Annexure A

Incorporation of a wholly owned subsidiary of the Company

Sr. No.	Particulars	Description
1.	Name of the Target entity, details in brief such as size, turnover etc.	MGEL MULTICOMM PRIVATE LIMITED  CIN: U46201GJ2025PTC157631  Authorised Capital: Rs. 1,00,000/- Paid Up Capital: Rs. 100,000/-  Size/Turnover: Not Applicable, (yet to commence its business operations)
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired.	MGEL Multicomm Private Limited has been incorporated as a wholly owned subsidiary of the Company and therefore is a related party of the Company.  Save and except what is mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the transaction
3.	Industry to which the entity being acquired belongs	Manufacturing or trading of agriculture Products, textiles, Dyes & Chemicals, steel and other metals.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Newly Incorporated WOS will have the following object :-  1) To carry on the Business and to provide prompt solutions in India and abroad as traders, distributors, dealers, agent, processors, exporters, importers, consultants, brokers, indenters, stockiest, sellers, buyers, marketers, business associates of various types of agriculture products, commodities, goods, things, articles, including metals and metals products, chemical and chemicals products, textile, cotton and textile products, Paper & paper products.  2) To submit bids, expressions, tenders, offers, either if in own name or to enter into any understanding or arrangement with any other person in submission of bids, expression tenders, offers, for acquiring control management stake or other interest, in respect of any other

સ્વં શ્રદ્ધે પુષ્ટિભાવે:

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		entity and to submit any plan project or any other documents with any person authorities and to incubate promoter assist business or commercial ideas, plans, and strategies.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the paid-up share capital of the WOS in cash by the Company and its Nominee/s to fulfilment the requirement of minimum number of members of the WOS.
8.	Cost of acquisition and/or the price at which the shares are acquired	The Company (including through its Nominee/s) subscribe to 10,000 equity shares of the face value of Rs.10/- each aggregating to Rs. 1,00,000/-.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the shareholding/control as the Company subscribes to 10,000 equity shares of the face value of Rs.10/- each aggregating to Rs. 1,00,000/-.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)S	<p>It is contemplated that the WOS will carry on the business of Manufacturing or trading of agriculture Products, textiles, Dyes &amp; Chemicals, steel and other metals.</p> <p>Date of incorporation: 03.01.2025</p> <p>History of last 3 years turnover : MGEL Multicomm Private Limited is yet to commence its Business operations.</p> <p>Country: India</p>

સ્વચ્છ શ્રેણી સુધારણા:



### Mangalam Global Enterprise Limited

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