

28TH MAY, 2024

To,

**The Secretary
BSE Limited
The Stock Exchange, Mumbai
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001**

Scrip Code: 531994 AUTO PINS (INDIA) LTD

SUB – AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2024 AS PER THE REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e., Tuesday, 28th May, 2024, inter alia considered and approved audited Standalone Financial Results of the Company for The Fourth Quarter and year ended 31st March, 2024.
2. In this connection, we enclose herewith the following:
 - i) Audited Standalone Financial Results for the fourth quarter and financial year ended March 31, 2024 pursuant to Regulation 33 of the SEBI Listing Regulation.
 - ii) Statutory Auditor's Report with respect to the aforesaid Audited Standalone Financial Results for the fourth quarter and financial year ended March 31, 2024.
 - iii) Declaration in respect to Audit Report with unmodified opinion with respect to the aforesaid Audited Standalone Financial Results for the fourth quarter and financial year ended March 31, 2024.
3. The results are also being published in the newspapers, in the prescribed format.

The Board Meeting commenced at 04:00 p.m. and concluded at 4:35 p.m.

Kindly take the same on your record.

Registered Office:

Shop No. 40, 1st Floor, India Mall, Community Centre New Friends Colony, New Delhi-110025
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Auto Pins India Limited

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E: autopinsindia@gmail.com
CIN: L34300DL1975PLC007994
GSTIN: 06AAACA0193P1ZL

Thanking You

Yours faithfully

For and on behalf of Auto Pins (India) Limited

**Somya Chaurasia
(Company Secretary & Compliance officer)
M NO.A70307**

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**International
Automotive
Task Force**



SANJAY RAWAL & CO.

CHARTERED ACCOUNTANTS

OFFICE: A-146, G.F. DAYANAND COLONY, LAJPAT NAGAR -IV, NEW DELHI-110024
PHONE: 26421822, 26282518, Email: casanjayrawal@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Auto Pins India Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financials results of Auto Pins India Limited (herein after referred to as the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement :

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principle laid down in applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note. 5 to the standalone financial results relating to non provision of gratuity and leave liability. The Company has considered non-provision of the same as the same shall be accounted for on cash basis. Our opinion is not modified in respect of this matter.





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Management's Responsibilities for the Standalone Ind AS Financial Results

The statement has been prepared on the basis of the standalone annual Ind AS annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of





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accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, as required under the Listing Regulations.

For Sanjay Rawal & Co.
(Chartered Accountants)
F.R.N: 012820N



Sanjay Rawal
(Partner)
M. No. : 088156
Date: 28.05.2024
Place: New Delhi
UDIN: 24088156BKGPII7723

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024 (Rs. In Lakhs)						
Particulars	Quarter Ended			Year Ended		
	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Current year ended	Previous Year ended	
	(31/03/2024)	(31/12/2023)	(31/03/2023)	(31/03/2024)	(31/03/2023)	
	Audited	Unaudited	Audited	Audited	Audited	
I Revenue From Operations	1805.33	1754.14	1655.83	6459.53	4543.51	
II Other Income	33.44	2.30	4.37	39.96	25.38	
III Total Income (I+II)	1838.77	1756.43	1660.20	6499.49	4568.89	
IV EXPENSES						
a Cost of materials and consumable consumed	1317.96	1412.87	1387.51	5288.15	3987.44	
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	57.75	54.89	-8.29	-11.78	-204.45	
d Employee benefits expense	110.75	88.41	68.20	357.79	238.82	
e Finance costs	22.39	20.42	19.27	76.90	44.15	
f Depreciation and amortization expense	16.12	14.25	12.56	56.62	50.58	
g Power & Fuel	36.86	29.76	30.84	132.21	100.30	
h Other expenses	222.30	91.62	101.37	434.85	264.24	
Total expenses (IV)	1784.14	1712.22	1611.46	6334.74	4481.08	
Profit before tax for the period (III- IV)	54.63	44.21	48.75	164.75	87.81	
VI Income tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	
(2) Deferred tax	61.26	0.00	3.26	61.26	3.26	
VII Total Tax Expenses	61.26	0.00	3.26	61.26	3.26	
VIII Net Profit after Tax for the period (V-VI)	-6.63	44.21	45.49	103.49	84.55	
IX Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	
X Total Comprehensive Income for the period (VIII+IX) (Comprising Profit and Other Comprehensive Income for the period)	-6.63	44.21	45.49	103.49	84.55	
XI Paid Up Equity Share Capital (Face Value per share Rs. 10 each)	570.71	570.71	570.71	570.71	570.71	

For AUTO PINS INDIA LTD.

[Signature]
 DIRECTOR



International
 Automotive
 Task Force

Registered Office:

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XII	Other Equity Excluding Revaluation Reserves	N.A	N.A	N.A	65.52	150.07
XIII	EARNINGS PER SHARE (EPS) (of 10/- each) (not annualised):					
	(1) Basic	-0.12	0.77	0.80	1.81	1.48
	(2) Diluted	-0.12	0.77	0.80	1.81	1.48

NOTES TO STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

1	The above financial results of AUTO PINS (INDIA) LIMITED have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28/05/2024. The audit report of the Statutory Auditors is being filed with Bombay Stock Exchange.
2	These financials results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Board of Directors have not recommended any Dividend for the year.
4	Previous period figures have been regrouped/re-arranged, wherever necessary to conform to current period classifications.
5	No Provision has been made for leave salary and gratuity of employee (amount unascertained), and the same are being accounted for on cash basis .
6	The figures of the last quarters ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial years. The figures upto the end of the third quarter had only been reviewed and not subject to audit.

PLACE: NEW DELHI
 DATE: 28.05.2024

For and on Behalf of Board of Directors of
 M/ Auto pins India Limited

Name : Mr. Rishabh Singh
 Designation : Managing Director
 DIN: 00176574



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7. Audited Standalone Statement of Assets and Liabilities as at 31 March 2024 (Rs. In Lakhs)

Particulars	As at 31 March 2024	As at 31 March 2023
ASSETS		
Non-current assets		
Property, plant and equipment	574.45	512.19
Intangible assets	-	-
Financial assets		
Investment	3.52	2.34
Loans		
Other Financial Assets	29.54	29.30
Deffered tax asset (net)	-	17.01
Total non-current assets	607.51	560.84
Current assets		
Inventories	806.64	777.65
Financial assets		
Trade receivables	581.65	450.53
Cash and cash equivalents	93.75	24.41
Current tax assets (net)	4.20	
Other current assets	24.88	36.03
Total current assets	1,511.12	1,288.62
Total assets	2,118.63	1,849.46
EQUITY AND LIABILITIES		
Equity		
Equity share capital	570.71	570.71
Other equity	253.57	150.07
Total equity	824.28	720.78
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	46.69	32.53
Deferred Tax Liability (Net)	44.23	-
Total non-current liabilities	90.92	32.53
Current liabilities		
Financial liabilities		
Borrowings	343.26	224.82
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	24.58	621.53
Total outstanding due of other than micro enterprises and small enterprises	706.84	96.87
Other financial liabilities	39.24	43.59
Other current liabilities	89.51	109.34
Current tax liabilities (net)	-	-
Total current liabilities	1,203.43	1,096.15
Total liabilities	1,294.35	1,128.68
Total equity and liabilities	2,118.63	1,849.46

For AUTO PINS INDIA LTD.

DIRECTOR



8. Standalone Statement of Cash Flow for the year ended 31 March 2024

(Rs. In Lakhs)

	Year ended 31-Mar-24	Year ended 31-Mar-23
Cash flow from operating activities		
Profit before taxes	164.75	87.81
Adjustments:		
Depreciation and amortization expense	56.62	50.58
Deffered Tax Assets	0.00	0.00
Interest income on fixed deposits and Security deposits	(3.57)	(2.18)
Changes in fair valuation of FVTPL equity investments	(1.19)	-
Profit on Sale of Fixed Assets	-	(1.02)
Finance costs	76.90	44.15
Operating cash flow before working capital changes	293.51	179.34
Movements in working capital:		
(Decrease)/ Increase in trade payables	13.02	251.93
(Decrease)/ Increase in other financial and current liabilities	(24.18)	5.27
(Increase)/ Decrease in trade receivables	(131.12)	(101.08)
(Increase)/ Decrease in financial assets	(0.24)	-
(Increase)/ Decrease in inventories	(28.99)	(271.10)
(Increase)/ Decrease in other current assets	11.15	(9.46)
Cash used in operations	133.15	54.90
Taxes refunded (including interest refund)	(4.20)	-
Net cash used in operating activities	128.95	54.90
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(118.88)	(70.74)
Proceeds from sale of fixed assets	-	9.90
Movement in investments	-	1.07
Interest received	3.57	2.18
Net cash used in investing activities	(115.31)	(57.59)
Cash flows from financing activities		
Proceeds from issue of equity share capital	-	-
Net repayment of borrowings	132.60	10.88
Finance cost paid	(76.90)	(44.15)
Net cash provided in financing activities	55.70	(33.27)
Net increase in cash and cash equivalents	69.34	(35.96)
Cash and cash equivalents at the beginning of the year	24.41	60.36
Cash and cash equivalents at the end of the year	93.75	24.40

For AUTO PINS INDIA LTD.

(Signature)
 DIRECTOR



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28th May, 2024

To,
The Secretary
Corporate Relationship Department
BSE Limited
The Stock Exchange, Mumbai
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

Ref:Scrp Code: 5319943AUTO PINS (INDIA)LIMITED

Dear Sir,

I, Rajbir Singh, Managing Director of **AUTO PINS (INDIA) LIMITED** (CIN: L34300DL1975PLC007994) having its registered office situated at Premise No. 40, 1st Floor, India Mall, New Friends Colony, South Delhi, New Delhi-110025, do hereby declares that the Statutory Auditors of the Company, M/s Sanjay Rawal & Company, Chartered Accountants (FRN: 012820N) have issued an Audit Report with unmodified opinion on the Annual Audited Standalone Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2024.

The declaration is given in compliance to Regulation 33 (3) (d) of SEBI Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May, 25, 2016 and circular bearing Ref. no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record,

Thanking You

For & On Behalf of the Board of Directors
AUTO PINS (INDIA) LIMITED


S. RAJBIR SINGH
Managing Director

Rajbir Singh
(Managing Director)

Registered Office

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