



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/032/2024-25

Date: 04.07.2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: 533470

ISIN: INE573K01017

Dear Sir/Madam,

Ref.: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub.: Submission of result of postal ballot by E- Voting process along with Scrutinizer's report

This is to inform that the Ordinary Resolution as set out in the Postal Ballot Notice dated 24th May, 2024 regarding sub-division/ split of equity shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each, fully paid-up, will be sub-divided into 10 (ten) equity shares having face value of Re. 1/- (Rupee one only) each, fully paid- up, ranking pari-passu in all respects, by alteration of Clause V of the Memorandum of Association of the Company, has been approved by the members of the Company with requisite majority.

In this regard, please find enclosed the following documents:

1. Details of the voting results in prescribed format as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure-1**.
2. Report of the Scrutinizer on e-Voting results as **Annexure-2**.

The above information will also be available on the website of the Company: www.rushil.com

Please take the same on your records.

Thanking You,
Yours Faithfully,

For, Rushil Decor Limited

Hasmukh K. Modi
Company Secretary

Encl.: as above



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



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Annexure – 1

Rushil Decor Limited Voting Results of Postal Ballot (Remote e-voting only) <i>[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]</i>	
Last date of E-voting (Postal Ballot)	July 03, 2024
Total No. of Shareholders on Record Date i.e. 24th May, 2024	25,881
No. of Shareholders present in the meeting either in person or through Proxy:	NA
Promoters and Promoters Group: Public:	
No. of Shareholders attended the meeting through Video Conferencing:	NA
Promoters and Promoters Group: Public:	



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Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Sub-division/ split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up into 10 (Ten) Equity Shares of face value of Rs. 1/- (Rupee One) each fully paid up				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14967428	14967428	100	14967428	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		14967428	14967428	100	14967428	0	100
Public- Institutions	E-Voting	308745	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		308745	0	0	0	0	0
Public- Non Institutions	E-Voting	11265509	124557	1.1056	123511	1046	99.1602	0.8398
	Poll							
	Postal Ballot (if applicable)							
	Total		11265509	124557	1.1056	123511	1046	99.1602
Total		26541682	15091985	56.8614	15090939	1046	99.9931	0.0069
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14967428	14967428	100	14967428	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		14967428	14967428	100	14967428	0	100
Public-Institutions	E-Voting	308745	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		308745	0	0	0	0	0
Public- Non Institutions	E-Voting	11265509	124057	1.1012	121682	2375	98.0856	1.9144
	Poll							
	Postal Ballot (if applicable)							
	Total		11265509	124057	1.1012	121682	2375	98.0856
Total		26541682	15091485	56.8596	15089110	2375	99.9843	0.0157
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**SCRUTINIZER'S REPORT
ON
POSTAL BALLOT THROUGH REMOTE E-VOTING**

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Rule 20 (3) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 and pursuant to Ministry of Corporate Affairs General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022 and 09/2023 issued on 08th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020 and 23rd June, 2021, 08th December, 2021, 05th May, 2022, 28th December, 2022 and 25th September, 2023 respectively & Secretarial Standard-2 issued by the Institute of Company Secretaries of India]

To,
The Chairman,
Board of Directors
RUSHIL DECOR LIMITED
Corporate Office: Rushil House,
Near Neelkanth Green Bungalow,
Off. Sindhu Bhavan Road, Shilaj,
Ahmedabad - 380058

Dear Sir,

I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Whole Time Practice being appointed as Scrutinizer by the Board of Directors of the **RUSHIL DECOR LIMITED** ("the Company") by passing Resolution in the Board Meeting held on **Friday, 24th May, 2024** for conducting the Postal Ballot process through remote E-voting process only as per the Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and re-enactment(s) thereof for the time being in force).

- 1) The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) by the shareholders on the resolutions proposed in the Notice dated **Friday, 24th May, 2024** of the Company, is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means is conducted in fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the report generated from the electronic voting system provided by National Securities Depository Limited ("NSDL").
- 2) The Company had sent Postal Ballot Notice, along with explanatory statement under Section 102 of the Companies Act, 2013 on Monday, 03rd June, 2024 by the electronic mode (email) to those Members whose email-IDs were registered in the records of the Registrar and Transfer Agent of the Company/ Depository Participant(s) as on Friday, 24th May, 2024, pursuant to aforementioned MCA Circulars. A copy of said Postal Ballot Notice was published on the website of the Company and NSDL.



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- 3) In adherence to MCA Circulars, physical ballots were not dispatched. Accordingly, the communication of the assent or dissent of the members had taken place through remote e-voting system only.
- 4) As per sub rule 3 of Rule 22 of the Rules and MCA Circulars, the Company published an advertisement on Tuesday, 04th June, 2024 about the dispatch of Postal Ballot Notice in 'Business Standard' (English – All Edition) and 'Jai Hind' (Gujarati - Ahmedabad Edition).
- 5) The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Friday, 24th May, 2024 were entitled to avail the Remote E-voting facility, in respect of Resolution as set out in the Postal Ballot Notice.
- 6) In terms of Postal Ballot Notice the remote E-voting commenced on Tuesday, 04th June, 2024 (09:00 A.M. IST) and ended on Wednesday, 03rd July, 2024 (5:00 P.M. IST).
- 7) All votes cast through remote e-voting during the above mentioned period, were considered for scrutiny and at the end of Remote e-voting period, the Remote E-voting facility was blocked by NSDL forthwith.
- 8) After the conclusion of remote e-voting, the votes cast by the members through remote e-voting were unblocked on Thursday, 04th July, 2024 (10:00 A.M. IST) in the presence of two witnesses viz. Ms. Nirali Patel and Ms. Kinjal Raval who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked.

Nirali

Name: Ms. Nirali Patel

Kinjal

Name: Ms. Kinjal Raval

- 9) The votes cast by the members through remote e-voting , were reconciled with the Register of Members/ list of beneficial owners of the Company as on Friday, 24th May, 2024 and authorizations lodged with the Company.
- 10) The votes cast through remote e-voting were scrutinized by me for verification of votes cast in favour or against the Resolution.
- 11) Based from reports generated from the e-voting website of National Securities Depository Limited (<https://www.evoting@nsdl.co.in/>) results of the remote e-voting are as under :



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a) Resolution No. 1 – ORDINARY RESOLUTION

Approval for Sub-division/ split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up into 10 (Ten) Equity Shares of face value of Rs. 1/- (Rupee One) each fully paid up

REMOTE E-VOTING			
Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
FAVOUR	127	15090939	99.99
AGAINST	9	1046	0.01
TOTAL	136	15091985	100.00

INVALID VOTES		
Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0

ABSTAINED FROM VOTING		
Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0



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b) Resolution No. 2 – ORDINARY RESOLUTION

Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company

REMOTE E-VOTING			
Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
FAVOUR	126	15089110	99.98
AGAINST	9	2375	0.02
TOTAL	135	15091485	100.00

INVALID VOTES		
Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0

ABSTAINED FROM VOTING		
Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	1	500



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I have handed over the registers, all other related papers and relevant records for safe custody to Company Secretary or Director of the Company authorized by the Board to supervise the postal ballot Process.

Thanking You,

Yours faithfully

Date: 04th July, 2024

Place : Ahmedabad



Ashish C Doshi
ASHISH C DOSHI, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356
P R No: 702/2020
UDIN: F003544F000666701

Countersigned:
For RUSHIL DECOR LIMITED



Modi
IIASMIKII MODI
Company Secretary & Compliance Officer