

February 14, 2025

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street, Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400051, India

Scrip Code: 517334**Symbol: MOTHERSON****Ref.: Unaudited Financial Results for the third quarter and nine months ended December 31, 2024**

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in its meeting held on **Friday, February 14, 2025**, *inter-alia*, have discussed and approved Unaudited Consolidated and Standalone Financial Results of the Company for the third quarter and nine months ended December 31, 2024.

Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**SEBI LODR**") please find enclosed the following:

1. Unaudited Consolidated and Standalone Financial Results for the third quarter and nine months ended December 31, 2024;
2. Limited Review Reports on the Consolidated and Standalone Financial Results for the third quarter and nine months ended December 31, 2024;
3. Presentation on the performance of the Company for the third quarter and nine months ended December 31, 2024; and
4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 1130 Hours (IST) and concluded at 1435 Hours (IST).

The results will be uploaded on Company's website www.motherSON.com in compliance with Regulation 46(2)(l)(ii) and Regulation 62(1)(b)(ii) of SEBI LODR and will be published in the newspapers in terms of Regulation 47(1) and Regulation 52(8) of SEBI LODR.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Samvardhana Motherson International Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Samvardhana Motherson International Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:
 - 58 subsidiaries, whose unaudited interim financial results include total assets of Rs. 59,224 Crores as at December 31, 2024, total revenues of Rs. 14,097 Crores and Rs. 42,753 Crores, total net profit after tax of Rs. 254 Crores and Rs. 729 Crores, total comprehensive income of Rs. 79 Crores and Rs. 339 Crores, for the quarter ended December 31, 2024, and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

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- 3 joint ventures, whose unaudited interim financial results include Group's share net profit after tax of Rs. 16 Crores and Rs. 44 Crores, total comprehensive income of Rs. 16 Crores and Rs. 44 Crores, for the quarter ended December 31, 2024, and for the period ended on that date respectively, as considered in the Statement whose financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 85 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs. 2,839 Crores as at December 31, 2024, and total revenues of Rs. 469 Crores and Rs. 1,317 Crores, total net loss after tax of Rs. 2 Crores and Rs. 7 Crores, total comprehensive expense of Rs. 2 Crores and Rs. 15 Crores, for the quarter ended December 31, 2024 and the period ended on that date respectively.
- 1 associate and 12 joint ventures, whose interim financial results includes the Group's share of net profit of Rs. 11 Crores and Rs 49 Crores and Group's share of total comprehensive income of Rs. 11 Crores and Rs. 49 Crores for the quarter ended December 31, 2024 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the these subsidiaries, joint ventures and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and financial results certified by the Management.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**Ashok
Narayanaswamy**

Digitally signed by Ashok
Narayanaswamy
DN: cn=Ashok Narayanaswamy, c=IN,
o=Personal,
email=ashok.narayanaswamy@srb.in
Date: 2025.02.14 12:34:45 +05'30'

per Ashok Narayanaswamy

Partner

Membership No.: 095665

UDIN: 25095665BMTENN7832

Place: Gurugram

Date: February 14, 2025

Annexure I

List of Subsidiaries/Associates/Joint Ventures

Subsidiaries

Sl. No.	Name of the Company
1	Motherson Global Investments B.V. (formerly known as SMRC Automotive Holdings Netherlands B.V.)
2	Motherson Global Holdings Company B.V. (formerly known as SMRC Automotive Techno Minority Holdings B.V.)
3	SMRC Automotive Modules France SAS
4	Samvardhana Motherson Reydel Automotive Parts Holding Spain SLU
5	SMRC Automotive Interiors Spain S.L.U.
6	SMRC Automotive Interior Modules Croatia d.o.o.
7	Samvardhana Motherson Reydel Autotecc Morocco SAS
8	SMRC Automotive Technology RU LLC
9	SMRC Smart Interior Systems Germany GmbH
10	SMRC Automotive Solutions Slovakia s.r.o.
11	SMRC Automotive Holding South America B.V.
12	SMRC Automotive Modules South America Minority Holdings B.V.
13	SMRC Automotive Tech Argentina S.A.
14	SMRC Fabricação e Comércio de Produtos Automotivos do Brasil Ltda.
15	SMRC Automotive Products India Private Ltd.
16	SMRC Automotive Smart Interior Tech (Thailand) Ltd.
17	PT SMRC Automotive Technology Indonesia
18	SMRC Automotive Interiors Japan Ltd.
19	Yujin SMRC Automotive Techno Corp.
20	SMRC Automotives Technology Phil Inc.
21	Shanghai SMRC Automotive Interiors Tech Consulting Co. Ltd.
22	SMR Holding Australia Pty Limited
23	SMR Automotive Australia Pty Limited
24	Re-time Pty Limited
25	SMR Automotive Brasil LTDA
26	SMR Automotive Yancheng Co. Limited
27	SMR Automotive (Langfang) Co. Ltd.
28	SMR Automotive Beijing Co. Limited (Dissolved on July 19, 2024)
29	SMR Automotive Technology Holding Cyprus Ltd.
30	SMR Automotive Systems France S. A.
31	SMR Automotive Mirror Systems Holding Deutschland GmbH
32	SMR Automotive Mirrors Stuttgart GmbH
33	SMR Grundbesitz GmbH & Co. KG
34	Motherson DRSC Deutschland GmbH (formerly SMR Automotive Beteiligungen Deutschland GmbH)
35	Motherson Innovations Deutschland GmbH
36	SMR Automotive Holding Hong Kong Limited
37	SMR Automotive Mirror Technology Hungary Bt
38	SMR Automotive Mirror Technology Holding Hungary Kft
39	SMR Automotive Systems India Limited
40	SMR Automotive Operations Japan K.K.
41	Samvardhana Motherson Reflectec Group Holdings Limited
42	SMR Patents S.a.R.L.
43	SMR Automotives Systems Macedonia Dooel Skopje
44	SMR Automotive Vision Systems Mexico S.A. de C.V.
45	SMR Automotive Industries RUS Limited Liability Company

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Sl. No.	Name of the Company
46	SMR Automotive Modules Korea Ltd .
47	SMR Hyosang Automotive Ltd.
48	SMR Automotive Technology Valencia S.A.U.
49	SMR Automotive Systems Spain S.A.U.
50	SMR Automotive System (Thailand) Limited
51	Samvardhana Motherson Global (FZE)
52	SMR Automotive Mirror Parts and Holdings UK Ltd.
53	SMR Automotive Mirrors UK Limited
54	SMR Mirror UK Limited
55	Motherson Innovations Company Limited, U.K.
56	SMR Automotive Systems USA Inc.
57	SMR Automotive Mirror International USA Inc.
58	SMR Automotive Vision System Operations USA INC
59	Samvardhana Motherson Corp Management Shanghai Co.,Ltd
60	SMR Plast Met Molds and Tools Turkey Kalip Imalat Anonim Sirketi (Turkey)
61	SMR Plast Met Automotive Tec Turkey Plastik Imalat Anonim Sirketi (Turkey)
62	Motherson Business Service Hungary Kft.
63	SMP Automotive Produtos Automotivos do Brasil Ltda.
64	SMP Automotive Technology Iberica S.L.
65	SMP Automotive Technologies Teruel Sociedad Limitada
66	Motherson SAS Barcelona S.L.U. (formerly Samvardhana Motherson Peguform Barcelona S.L.U.)
67	Celulosa Fabril S.A.
68	Modulos Ribera Alta S.L.U.
69	SMP Automotive Systems Alabama Inc.
70	SMP Automotive Systems Mexico S.A. de C.V.
71	Samvardhana Motherson Peguform Automotive Technology Portugal S.A
72	Zhaoqing SMP Automotive Components Co., Ltd.
73	Changchun Peguform Automotive Plastics Technology Co. Ltd
74	Foshan Peguform Automotive Plastics Technology Co. Ltd.
75	Tianjin SMP Automotive Component Company Limited
76	SMP Deutschland GmbH
77	SMP Logistik Service GmbH
78	SMP Automotive Solutions Slovakia s.r.o
79	SMP Automotive Interior Modules d.o.o. Čuprija, Serbia
80	Shenyang SMP Automotive Trim Co., Ltd., China
81	SMP Automotive Interiors (Beijing) Co. Ltd
82	Motherson Germany Holding GmbH (formerly Samvardhana Motherson Peguform GmbH)
83	SMP Automotive Exterior GmbH
84	Motherson Innovations Lights Verwaltungs GmbH (Dissolved on 15 August 2024)
85	Samvardhana Motherson Automotive Systems Group B.V.
86	Samvardhana Motherson Innovative Autosystems de México, S.A. de C.V
87	Samvardhana Motherson Innovative Autosystems Holding Company BV
88	Samvardhana Motherson Innovative Autosystems B.V. & Co. KG
89	SM Real Estate GmbH
90	PK Cables do Brasil Ltda
91	PKC Group Canada Inc.
92	PKC Vehicle Technology (Hefei) Co, Ltd.
93	PKC Vehicle Technology (Suzhou) Co., Ltd.
94	Jiangsu Huakai-PKC Wire Harness Co., Ltd.
95	Shanjdong Huakai-PKC Wire Harness Co. Ltd.
96	PKC Eesti AS
97	PKC Group Oy

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Sl. No.	Name of the Company
98	PKC Wiring Systems Oy
99	TKV-sarjat Oy
100	PKC SEGU Systemelektrik GmbH
101	PKC Group APAC Limited
102	PKC Group Lithuania UAB
103	Project del Holding S.a.r.l.
104	Groclin Luxembourg S.à r.l.
105	AEES Manufactuera, S. De R.L de C.V.
106	Arneses y Accesorios de México, S. de R.L de C.V.
107	Arneses de Ciudad Juarez, S. de R.L de C.V.
108	Asesoría Mexicana Empresarial, S. de R.L de C.V.
109	Cableados del Norte II, S. de R.L de C.V.
110	PKC Group de Piedras Negras, S. de R.L. de C.V.
111	PKC Group AEES Commercial S. de R.L de C.V
112	Manufacturas de Componentes Electricos de Mexico S. de R.L de C.V.
113	PKC Group Mexico S.A. de C.V.
114	Kabel-Technik-Polska Sp. z o.o.
115	PKC Group Poland Sp. z o.o.
116	PKC Group Poland Holding Sp. z o.o.
117	OOO AEK
118	PKC Wiring Systems Llc
119	PKC Group USA Inc.
120	AEES Inc.
121	AEES Power Systems Limited partnership
122	T.I.C.S. Corporation
123	Fortitude Industries Inc.
124	Motherson PKC Harness Systems FZ-LLC
125	Wisetime Oy
126	Fuyang PKC Vehicle Technology Co., Ltd.
127	Motherson Rolling Stocks S. de R.L. de C.V.
128	MSSL Australia Pty Ltd
129	Motherson Elastomers Pty Limited
130	Motherson Investments Pty Limited
131	Samvardhana Motherson Global Holdings Ltd.
132	MSSL Advanced Polymers s.r.o
133	MSSL Estonia WH OÜ
134	MSSL GmbH
135	Motherson Air Travel Agency GmbH
136	Motherson Innovations Tech Limited
137	Saks Ancillaries Limited
138	MSSL Ireland Pvt. Limited
139	Motherson Air Travel Pvt. Ltd., Ireland
140	MSSL s.r.l Unipersonale
141	MSSL Japan Limited
142	MSSL Korea WH Limited
143	MSSL Mauritius Holdings Limited
144	Alphabet de Mexico, S.A. de C.V.
145	Alphabet de Mexico de Monclova, S.A. de C.V.
146	Alphabet de Saltillo, S.A. de C.V.
147	MSSL Wirings Juarez S.A. de C.V.
148	Motherson Techno Precision México, S.A. de C.V
149	MSSL Wiring System Inc., USA

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Sl. No.	Name of the Company
150	MSSL (S) Pte Ltd.
151	MSSL Global RSA Module Engineering Limited
152	Vacuform 2000 (Proprietary) Limited.
153	Motherson Electrical Wires Lanka Pvt. Ltd.
154	MSSL WH System (Thailand) Co., Ltd
155	MSSL Mideast (FZE)
156	Motherson Wiring System Ltd. (FZE)
157	MSSL Tooling (FZE)
158	Global Environment Management (FZE)
159	MSSL (GB) Limited
160	MSSL Consolidated Inc., USA
161	Samvardhana Motherson Innovative Solutions Limited
162	Samvardhana Motherson Auto System Pvt. Ltd.
163	Motherson Machinery and Automations Limited
164	Samvardhana Motherson Refrigeration Product Ltd.
165	Motherson Techno Tools Limited
166	Motherson Sintermetal Technology B.V.
167	Motherson Techno Tools Mideast FZE
168	Motherson Technology Services Limited (formerly known as MothersonSumi Infotech & Designs Limited)
169	Motherson Molds and Diecasting Limited
170	Samvardhana Motherson Finance Service Cyprus Limited
171	Samvardhana Motherson Holding (M) Private Limited
172	Samvardhana Motherson Auto Component Private Limited
173	Samvardhana Motherson Global Carriers Limited
174	Samvardhana Motherson Hamakyorex Engineered Logistics Ltd.
175	Motherson Health and Medical System Limited (formerly Samvardhana Motherson Maadhyam International Limited)
176	CTM India Limited
177	Motherson Air Travel Agencies Limited
178	MSSL México, S.A. De C.V.
179	Fritzmeier Motherson Cabin Engineering Private Limited
180	Samvardhana Motherson Health Solutions Limited
181	Motherson Technology Services USA Limited (formerly known as MSID US Inc.)
182	SMI Consulting Technologies Inc.
183	Motherson Technology Services GmbH (formerly known as MothersonSumi Infotek and Designs GmbH)
184	Motherson Technology Services Kabushiki Gaisha, Japan (formerly known as MothersonSumi Infotech & Designs KK)
185	Motherson Technology Service SG Pte. Ltd., Singapore (formerly known as MothersonSumi Infotech and Designs S.G. Pte. Ltd.)
186	Motherson Technology Services United Kingdom Limited, U.K. (formerly known as Motherson Infotech and Solutions UK Ltd.)
187	Motherson Technology Service Mid East FZ-LLC (UAE) (formerly known as Motherson Infotek Designs Mid East FZ-LLC)
188	Motherson Technology Services Spain S.L.U. (formerly known as Motherson Information Technologies Spain S.L.U.)
189	Youngshin Motherson Auto Tech Limited
190	CIM Tools Private Limited
191	Aero Treatments Private Limited
192	Jilin Huakai-PKC Wire Harness Co., Ltd.
193	MSSL Germany Real Estate B.V. & Co. KG
194	SMP D Real Estates B.V. & Co. KG
195	SMP Automotive Ex Real Estate B.V. & Co. KG

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Sl. No.	Name of the Company
196	Motherson Electronic Components Private Limited
197	Motherson Automotive Giken Industries Corp Ltd., Japan
198	Motherson Electroplating US LLC
199	Saddles International Automotive and Aviation Interiors Private Limited
200	Motherson SAS Automotive Systems and Technologies Slovakia s.r.o. (formerly known as Sas Automotive S.R.O.)
201	Motherson Sequencing and Assembly Services GmbH
202	Motherson SAS Automotive Services USA Inc.
203	Motherson Sequencing and Assembly Services Global Group GmbH
204	SAS Automotive Systems S.A. de C.V.
205	Motherson SAS Automotive Service Czechia s.r.o.
206	Motherson SAS Automotive Module Solutions (Shanghai) CO., LTD (formerly SAS Automotive Systems (Shanghai) Co., Ltd.)
207	Motherson SAS Automotive Modules De Portugal Unipessoal, Lda.
208	Motherson SAS Automotive Service and Module Systems Rennes S.A.S.U (formerly known as Cockpit Automotive Systems Rennes S.A.S.U)
209	Motherson SAS Automotive Modules and Services Argentina S.A. (formerly known as SAS Automotriz Argentina S.A.)
210	Motherson SAS Turkey Otomotiv Servis Ticaret Limited Sirketi (formerly known as SAS Otosistem Teknik Sanayi ve Ticaret Limited Şirketi
211	Motherson SAS Automotive Service France S.A.S.U. (formerly known as Sas Automotive France S.A.S.U.)
212	SAS Automotive Do Brazil Ltda.
213	Motherson SAS Automotive Services Spain, S.A
214	Rollon Hydraulics Private Limited
215	Misato Industries Co. Ltd., Japan
216	Motherson DRSC Modules S.A.U. (formerly known as Dr. Franz Schneider S.A.U., Spain)
217	Centro especial de empleo de Motherson DRSC Picassent, S.L.U.
218	Motherson DRSC Automotive Product Trading (Shanghai) Co. Ltd., China (formerly Dr. Schneider Automotive Trading (Shanghai) Co. Ltd.)
219	Motherson DRSC Automotive Systems (Liaoyang) Co. Ltd. (formerly known as Dr. Schneider Automotive Parts Liaoyang Co. Ltd., China)
220	Motherson DRSC Automotive Poland Sp.z.o.o. (formerly Dr. Schneider Automotive Polska Sp. zo.o., Poland)
221	Motherson DRSC Modules USA Inc.
222	Motherson Group Investments USA Inc., USA
223	Samvardhana Motherson Electric Vehicles L.L.C, Abu Dhabi
224	PKC Real Estate Germany B.V. & Co. KG
225	SM Real Estates Germany B.V. & Co. KG
226	SMR Real Estate Deutschland B.V. & Co. KG
227	Motherson Deltacarb Advanced Metal Solutions SA (formerly Deltacarb SA)
228	Samvardhana Motherson Adsys Tech Limited
229	Samvardhana Motherson International Leasing IFSC Limited
230	Motherson SAS Automotive Parts and Modules Foshan Co., Ltd., China
231	CEFA Poland s.p.Z.o.o.
232	Motherson Yachiyo Automotive Systems Co., Ltd. (formerly Yachiyo Industry Co., Ltd., Japan)
233	Yachiyo India Manufacturing Private Limited
234	Yachiyo of Ontario Manufacturing, Inc.
235	Yachiyo Mexico Manufacturing S.A. de C.V.
236	Yachiyo Germany GmbH
237	Siam Yachiyo Co., Ltd.
238	PT. Yachiyo Trimitra Indonesia
239	Yachiyo Zhongshan Manufacturing Co., Ltd.
240	Yachiyo Wuhan Manufacturing Co., Ltd.

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Sl. No.	Name of the Company
241	Yachiyo Do Brasil Industria E Comercio De Pecas Ltda.
242	US Yachiyo, Inc.
243	Yachiyo Manufacturing of America, LLC
244	AY Manufacturing Ltd., USA
245	Yachiyo of America Inc.
246	Prysm Displays (India) Private Limited
247	Motherson Lumen Systems South Africa (Pty) Ltd. (formerly Lumen Special Cables (Pty) Ltd.)
248	Motherson Lumen Global Holdings Pty Limited (formerly known as Lumen International Holdings Pty Ltd.)
249	Motherson Lumen Innovative Solutions Pty Limited (Australia) (formerly known as Motherson Lumen Innovations Australia Pty Limited.)
250	Lumen Engineering Solutions Pty Ltd.
251	Lumen Special Conversions Pty Ltd.
252	Motherson Lumen New Zealand Limited, New Zealand (formerly Lumen New Zealand Ltd.)
253	Motherson Lumen (Thailand) Limited (formerly known as Lumen Thailand Ltd.)
254	Motherson Lumen International Investments Limited (formerly Lumen International Investments Ltd.)
255	Motherson Lumen Holding Limited, Hongkong (formerly Lumen International (Hongkong) Holding Ltd.)
256	Motherson Lumen North America INC. (USA) (formerly known as Lumen North America, Inc.)
257	Lumen Europe Sp. z.o.o.
258	Motherson Aerospace Top Holding Co SAS (formerly SSCP Aero TopCo SAS)
259	Motherson Aerospace Mid Holdings Company SAS (formerly SCP Aero MidCo SAS)
260	Motherson Aerospace Holding Company SAS (formerly SSCP Aero BidCo SAS)
261	Motherson Aerospace SAS (formerly AD Industrie SAS)
262	SCI AD Industrie La Chassagne
263	MS Composites (SAS)
264	ADI Composites Medical (SAS)
265	MS Composites Maroc (SA)
266	Societe Nouvelle D'exploitation Deshors Aeronautique defense ET industrie
267	ADI Kalfa (SAS)
268	AD Industrie Tunisie (SARL)
269	Exameca (SAS)
270	Exameca Mesure (SAS)
271	ADI Aerotube (SAS)
272	Micro Mecanique Pyreneenne (SAS)
273	Adima Aerospace (SARL)
274	GIE Groupe AD (under liquidation)
275	Irillic Private Limited
276	Motherson Auto Solutions Limited
277	Samvardhana Motherson Advanced Innovations Limited*
278	Motherson Strategic Systems Mideast Limited*
279	Motherson International Limited*

*During the quarter ended September 30, 2024, these entities became subsidiary.

Motherson Auto Solutions Limited became subsidiary w.e.f. August 1, 2024.

Associates

Sl. No.	Name of the Company
1	Hubei Zhengao PKC Automotive Wiring Company Ltd
2	AES (India) Engineering Limited

Joint Ventures

Sl. No.	Name of the Company
1	Kyungshin Industrial Motherson Pvt. Ltd.
2	Calsonic Kansei Motherson Auto Products Pvt. Ltd.
3	Ningbo SMR Huaxiang Automotive Mirrors Co. Limited
4	Chongqing SMR Huaxiang Automotive Products Limited
5	Eissmann SMP Automotive interieur Slovakia s.r.o.
6	Tianjin SMR Huaxiang Automotive Parts Co., Ltd.
7	Nanchang JMCG SMR Huaxiang Mirror Co. Ltd.
8	Anest Iwata Motherson Private Limited
9	Spheros Motherson Thermal System Limited (formerly Valeo Motherson Thermal Commercial Vehicles India Limited)
10	Matsui Technologies India Limited
11	Frigel Intelligent Cooling Systems India Private Limited
12	Nissin Advanced Coating Indo Co. Private Limited
13	Motherson Bergstrom HVAC Solutions Private Limited
14	Marelli Motherson Automotive Lighting India Private Ltd.
15	Marelli Motherson Auto Suspension Parts Pvt Ltd.
16	Motherson Sumi Wiring India Limited
17	Lauak CIM Aerospace Private Limited (upto September 28, 2024)
18	Wuxi SMR Huaxiang Automotive Component Company Limited (formerly Wuxi SMR Automotive Parts Company, Ltd.)

Particulars	Three months ended			Nine months ended		Year ended
	31/12/2024 Unaudited	30/09/2024 Unaudited	31/12/2023 Unaudited	31/12/2024 Unaudited	31/12/2023 Unaudited	31/03/2024 Audited
1 Revenue from Operations						
(a) Revenue from contract with customers	27,231.61	27,668.35	25,456.62	83,421.57	71,031.23	97,779.41
(b) Other operating revenue	434.31	143.51	187.27	924.17	602.30	912.33
Total revenue from operations	27,665.92	27,811.86	25,643.89	84,345.74	71,633.53	98,691.74
2 Other income	111.20	259.24	53.84	441.32	173.14	187.56
Total Income	27,777.12	28,071.10	25,697.73	84,787.06	71,806.67	98,879.30
3 Expenses						
(a) Cost of materials consumed	15,449.72	14,865.59	14,211.95	45,829.77	40,358.82	53,899.65
(b) Purchase of stock-in-trade	214.29	158.55	56.16	511.44	361.54	468.22
(c) Change in inventory of finished goods, work in progress and stock-in-trade	(1,030.33)	57.62	(118.89)	(1,151.05)	(529.49)	46.83
(d) Employee benefits expense	7,117.09	6,883.45	6,065.91	21,170.98	16,851.60	23,538.48
(e) Depreciation expense	978.45	964.80	884.72	2,875.10	2,364.23	3,311.52
(f) Amortisation expense	133.91	138.04	131.66	404.67	358.44	498.98
(g) Finance costs	466.13	546.16	620.26	1,456.77	1,360.83	1,811.21
(h) Other expenses	3,229.35	3,398.71	3,058.30	10,075.55	8,308.18	11,451.94
Total expenses	26,558.61	27,012.92	24,910.07	81,173.23	69,434.15	95,026.83
4 Profit before exceptional items and share of profit of associates and joint ventures	1,218.51	1,058.18	787.66	3,613.83	2,372.52	3,852.47
5 Exceptional income / (expenses) (refer note 4 below)	-	-	(0.86)	0.00	(250.26)	(249.85)
6 Share of profit/(loss) of Associates and Joint ventures (net of tax)	103.16	184.23	64.10	395.45	161.05	237.57
7 Profit before tax	1,321.67	1,242.41	850.90	4,009.28	2,283.31	3,840.19
8 Tax expenses						
- Current tax	428.50	343.12	279.79	1,210.26	885.93	1,262.70
- Deferred tax expense/ (credit)	(91.18)	(49.52)	(62.19)	(231.32)	(178.19)	(442.08)
Total tax expense/ (credit)	337.32	293.60	217.60	978.94	707.74	820.62
9 Profit for the period	984.35	948.81	633.30	3,030.34	1,575.57	3,019.57
10 Other comprehensive income						
A. Items not to be reclassified to profit / (loss)	58.89	88.34	(2.12)	148.25	(11.78)	(32.60)
Income tax relating to items not to be reclassified to profit / (loss)	(11.29)	(22.71)	0.37	(33.75)	1.78	7.81
B. Items to be reclassified to profit / (loss)	(776.98)	710.01	169.03	(499.70)	(294.59)	(575.49)
Income tax relating to items to be reclassified to profit / (loss)	14.58	33.41	13.26	58.02	31.46	34.54
11 Total other comprehensive income	(714.80)	809.05	180.54	(327.18)	(273.13)	(565.74)
12 Total comprehensive income / (expense) for the period	269.55	1,757.86	813.84	2,703.16	1,302.44	2,453.83
13 Net Profit attributable to:						
- Owners	878.63	879.74	541.96	2,752.54	1,344.38	2,716.20
- Non-controlling interests	105.72	69.07	91.34	277.80	231.19	303.37
Total comprehensive income / (loss) attributable to:						
- Owners	100.36	1,734.81	734.23	2,376.52	1,114.47	2,187.68
- Non-controlling interests	169.19	23.05	79.61	326.64	187.97	266.15
14 Paid up equity share capital (Face Value :- Re. 1/- per share)	703.63	703.63	677.64	703.63	677.64	677.64
15 Other equity						25,477.27
16 Earnings per share (EPS) (of INR 1/-) (not annualised)						
- Basic	1.25	1.29	0.80	4.00	1.98	4.01
- Diluted	1.25	1.29	0.80	4.00	1.98	4.01

Particulars	Three months ended			Nine months ended		Year ended
	31/12/2024 Unaudited	30/09/2024 Unaudited	31/12/2023 Unaudited	31/12/2024 Unaudited	31/12/2023 Unaudited	31/03/2024 Audited
1 Segment revenue						
(a) Wiring harness	7,829.34	8,111.21	7,916.14	24,267.02	23,345.68	31,513.67
(b) Modules and polymer products	14,613.64	14,640.40	12,754.07	44,446.83	36,222.81	49,911.75
(c) Vision systems	4,729.46	4,807.47	4,806.64	14,533.92	14,110.98	19,148.85
(d) Integrated Assemblies	2,660.27	2,527.68	2,591.94	7,710.63	4,242.73	6,823.84
(e) Emerging businesses	2,693.43	2,905.11	1,959.26	8,189.81	5,806.63	8,089.97
Total	32,526.14	32,991.87	30,028.05	99,148.21	83,728.83	115,488.08
Less: Inter segment	992.27	1,208.17	840.05	3,433.85	2,331.21	3,500.09
Revenue from operations including revenue of entities consolidated as per equity method***	31,533.87	31,783.70	29,188.00	95,714.36	81,397.62	111,987.99
Less: Revenue from operation of entities consolidated as per equity method, included above*	3,867.95	3,971.84	3,544.11	11,368.62	9,764.09	13,296.25
Total Revenue from operations*	27,665.92	27,811.86	25,643.89	84,345.74	71,633.53	98,691.74
2 Segment results						
(a) Wiring harness	923.76	907.81	850.93	2,806.07	2,454.98	3,362.12
(b) Modules and polymer products	1,169.99	1,090.45	1,116.79	3,577.37	2,829.48	4,305.46
(c) Vision systems	436.24	443.84	466.92	1,354.00	1,329.35	1,978.30
(d) Integrated Assemblies	353.01	301.38	322.47	910.62	487.64	793.23
(e) Emerging businesses	359.63	386.67	251.11	1,062.83	705.74	1,096.15
Total	3,242.63	3,130.15	3,008.22	9,710.89	7,807.19	11,535.26
Less: Inter segment	(39.72)	(10.28)	25.06	(62.22)	30.87	(77.96)
Add: Other unallocable income / (expenses)	(23.15)	174.80	(70.32)	85.38	(157.76)	(477.37)
Total	3,259.20	3,315.23	2,912.84	9,858.49	7,618.56	11,135.85
Less: EBITDA from operation of entities consolidated as per equity method, included above*	483.30	674.05	528.18	1,656.01	1,292.61	1,811.31
Total EBITDA	2,775.90	2,641.18	2,384.66	8,202.48	6,325.95	9,324.54
Less : Depreciation and amortisation	1,112.36	1,102.85	1,016.38	3,279.77	2,722.67	3,810.50
Less : Finance cost	466.13	546.16	620.25	1,456.77	1,360.82	1,811.21
Add: Interest income	20.30	65.99	38.34	146.26	128.73	148.30
Add : Other income	0.80	0.02	1.30	1.63	1.34	1.34
Less: Exceptional expenses	-	-	0.86	-	250.26	249.85
Add : Share of profit / (loss) of associates and joint ventures	103.16	184.23	64.09	395.45	161.04	237.56
Total profit / (loss) before tax	1,321.67	1,242.41	850.90	4,009.28	2,283.31	3,840.18
3 Segment assets						
(a) Wiring harness	18,282.02	18,717.79	18,290.01	18,282.02	18,290.01	18,328.41
(b) Modules and polymer products	35,715.88	36,817.30	31,416.13	35,715.88	31,416.13	36,099.84
(c) Vision systems	9,301.37	10,009.22	10,252.58	9,301.37	10,252.58	9,289.93
(d) Integrated Assemblies	10,561.15	13,543.30	12,618.51	10,561.15	12,618.51	12,674.72
(e) Emerging businesses	10,823.50	10,900.80	6,754.34	10,823.50	6,754.34	7,272.16
Total	84,683.92	89,988.41	79,331.57	84,683.92	79,331.57	83,665.06
Less: Inter segment	1,345.56	1,395.31	996.20	1,345.56	996.20	1,084.21
Total	83,338.36	88,593.10	78,335.37	83,338.36	78,335.37	82,580.85
Less: Assets of entities consolidated as per equity method, included above*	8,631.15	8,605.49	8,172.23	8,631.15	8,172.23	8,252.37
Add: Current and non-current investments including Investments accounted for using the equity method	6,781.20	6,614.92	6,906.65	6,781.20	6,906.65	6,521.45
Add: Other unallocated assets**	6,281.53	11,276.04	4,168.20	6,281.53	4,168.20	4,441.82
Total segment assets*	87,769.94	97,878.57	81,237.99	87,769.94	81,237.99	85,021.75
4 Segment liabilities						
(a) Wiring harness	6,132.09	6,595.87	6,955.64	6,132.09	6,955.64	6,909.71
(b) Modules and polymer products	16,804.84	17,246.31	15,378.81	16,804.84	15,378.81	17,397.18
(c) Vision systems	5,179.40	5,811.63	5,815.45	5,179.40	5,815.45	5,647.26
(d) Integrated Assemblies	8,045.53	10,692.76	10,262.96	8,045.53	10,262.96	10,798.84
(e) Emerging businesses	3,581.50	3,673.54	2,451.61	3,581.50	2,451.61	2,778.76
Total	39,743.36	44,020.11	40,864.47	39,743.36	40,864.47	43,531.75
Less: Inter segment	1,345.56	1,393.00	996.19	1,345.56	996.19	945.49
Total	38,397.80	42,627.11	39,868.28	38,397.80	39,868.28	42,586.26
Less: Liabilities of entities consolidated as per equity method, included above*	4,226.46	4,503.85	4,517.02	4,226.46	4,517.02	4,671.94
Add: Other unallocated liabilities**	18,435.87	25,015.02	20,593.28	18,435.87	20,593.28	18,891.92
Total segment liabilities*	52,607.21	63,138.28	55,944.54	52,607.21	55,944.54	56,806.24

Wiring harness represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates, engaged mainly in the business of manufacturing and trading of wiring harness, its components and rendering of support service function exclusively to wiring harness operations.

Modules and polymer products represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in manufacturing and supplies of plastic parts and system modules for vehicle interiors and exteriors. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to modules and polymer products.

Vision systems represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in development, manufacture and supply of rear view mirrors and drive assistance systems. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to vision systems.

Integrated assemblies represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in high-quality integrated module assembly and logistics tailored for the automotive sector. This segment is newly introduced by the group post acquisition of SAS Autosystemtechnik GmbH. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to integrated assemblies.

Emerging businesses comprise "Elastomers", "Lighting & Electronics", "Precision Metals & Modules", "Technology & Industrial Solutions", "Logistics Solutions", "Aerospace", "Health & Medical" and "Services" operations of the Group. These operations of the Group are below the thresholds for separate reporting as operating segments.

*Revenue, results, assets and liabilities relating to joint venture and associate entities are fully consolidated for the purpose of review by CODM and hence are presented accordingly in the segment reporting disclosure above. Consequently above disclosure also includes reconciliation items with the amounts presented in the consolidated financial results.

** Includes the impact of difference between the book value and fair value recorded in the consolidated financial results relating to the businesses merged with the Group as part of the Composite Scheme of Amalgamation and Arrangement. Thus, the respective segments reflect assets/liabilities of these businesses at book values which are as monitored by CODM.

*** In respect of certain contracts, the Group performs assembly of highly customised components by procuring various parts from suppliers identified by the customers. The Group acts as an agent as per INDAS 115 under these contracts and as required under the standard, the Group recognises revenue only for the net amount it retains for the assembly services. Following table provides information on gross consideration from customers without considering the effects of Ind AS 115.

Particulars	Three months ended			Nine months ended		Year ended
	31/12/2024 Unaudited	30/09/2024 Unaudited	31/12/2023 Unaudited	31/12/2024 Unaudited	31/12/2023 Unaudited	31/03/2024 Audited
Revenue from operations including revenue of entities consolidated as per equity method	31,533.87	31,783.70	29,188.00	95,714.36	81,397.62	111,987.99
Add: Adjustment under INDAS 115 (Principal vs Agent consideration, through put revenue)	12,938.29	11,774.54	11,509.72	37,505.11	20,819.53	31,778.97
Gross amount of consideration	44,472.16	43,558.24	40,697.72	133,219.47	102,217.15	143,766.96

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes:

- These consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 13, 2025 and February 14, 2025 respectively.
- Additional disclosure as per Regulation 52(4) and Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Three months ended			Nine months ended		Year ended 31/03/2024 Audited
	31/12/2024 Unaudited	30/09/2024 Unaudited	31/12/2023 Unaudited	31/12/2024 Unaudited	31/12/2023 Unaudited	
(a) Debt equity ratio (in times) [(Long term borrowing including current maturities and excluding lease liabilities + short term borrowing excluding lease liabilities) / Shareholders equity]	0.49	0.70	0.82	0.49	0.82	0.66
(b) Debt service coverage ratio (in times) [#] [(Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax) / (Finance costs other than finance cost on lease liabilities + scheduled principal repayments of long term borrowing during the next twelve months)]	2.61	2.05	1.49	2.52	1.46	1.12
(c) Interest service coverage ratio (in times) [(Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax) / (Finance costs other than finance cost on lease liabilities)]	5.64	4.54	3.67	5.30	4.40	5.04
(d) Debenture redemption reserve	Not Applicable being a Listed entity					
(e) Net worth (INR in Crores) (Equity attributable to owners of the Company - other reserves - reserve on amalgamation - capital reserve on consolidation)	30,602.48	29,428.54	21,613.63	30,602.48	21,613.63	23,428.18
(f) Profit for the period (INR in Crores)	984.35	948.81	633.30	3,030.34	1,575.57	3,019.57
(g) Basic & diluted earnings per share operations (not annualised) (Net Profit attributable to owners / number of equity shares)	1.25	1.29	0.80	4.00	1.98	4.01
(h) Security cover for the secured NCDs issued	NA	NA	NA	NA	NA	NA
(i) Current ratio (in times) [Current assets / (Current liabilities - current maturities of long term borrowings)]	1.13	1.19	1.07	1.13	1.07	1.12
Current ratio (in times) (Current assets / Current liabilities)	1.07	1.13	0.97	1.07	0.97	0.97
(j) Long term debt to working capital (in times) [Long term borrowings including current maturities, excluding lease liabilities / (Current assets - current liabilities excluding current maturities of long term borrowings and including lease liabilities)]	2.48	2.00	6.50	2.48	6.50	3.62
(k) Bad debts to account receivable ratio (in times) [#] (Bad debts / Average trade receivables)	0	0	0	0	0	0
(l) Current liability ratio (in times) (Current liability / Total liability)	0.72	0.70	0.70	0.72	0.70	0.73
(m) Total debt to total assets (in times) [(Long term borrowing including current maturities, excluding lease liabilities + short term borrowing excluding lease liabilities) / Total assets]	0.19	0.23	0.24	0.19	0.24	0.20
(n) Debtors turnover (in times) [#] (Revenue from contract with customers** / Average trade receivables)	9.26	8.46	9.45	9.85	9.86	9.57
(o) Inventory turnover (in times) [#] (Cost of goods sold** / Average inventories***)	8.98	8.91	11.46	14.93	14.36	9.54
(p) Operating margin (%) [(Profit before tax - other income + Finance costs other than finance cost on lease liabilities + exceptional expenses - Share of profit/(loss) of Associates and Joint ventures) / Revenue from operations]	5.5%	4.7%	5.1%	5.4%	5.0%	5.5%
(q) Net profit margin (%) (Profit / (loss) for the period / Revenue from operations)	3.6%	3.4%	2.5%	3.6%	2.2%	3.1%

[#] On annualised basis

Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible debentures from the objects stated in the offer document.

** Includes revenue adjusted under INDAS 115 (principal vs agent consideration) as given in the table below segment reporting.

*** Includes inventory relating to agency business classified and reported under current assets.

- Exceptional expenses, during the previous year, includes provision for expenditure in respect of phased operational restructuring of certain units located in Europe (including in France, Germany etc) amounting to INR 250 crore.
- During quarter ended September 30, 2024, the Group has acquired controlling interest in Motherson Auto Solutions Limited, thereby making it wholly-owned subsidiary of the Company. This transaction has resulted in fair value gain on step up acquisition amounting to INR 178 crores which is recorded as other income in that quarter in these financial results.
- During the quarter ended September 30, 2024, the Group has issued and allotted equity shares aggregating up to INR 4,938 crores; and compulsorily convertible debentures aggregating up to INR 1,500 crores having maturity of 3 years (the 'Issue') in accordance with the provisions of SEBI ICDR Regulations. The CCDs are mandatorily convertible into equity shares on maturity with an early conversion option with CCDs holder after 2 years at a conversion price determined basis terms of the CCD agreement. The proceeds from the Issue was to be used for repayment / prepayment, in part or in full, of certain outstanding borrowings availed by the Company and/or Subsidiaries and for General Corporate Purpose in accordance with the Placement Document dated September 20, 2024. The Group has fully utilised the proceeds by end of December 31, 2024 in accordance with the Purpose mentioned in Placement Document.
- On Jan 24, 2025, the Board of Directors of the Company has approved sale of assets (Property, Plant and Equipment, Inventory along with transfer of all the employees, business contracts and leases assets) by one of the Joint Venture company, "Marelli Motherson Auto Suspension Parts Pvt. Ltd". During the quarter ended December 31, 2024, the Group has recognised impairment loss of INR 12 crores, other than losses accounted under equity methods, in relation to carrying value of investments, in this Joint Venture company in these consolidated financial results.
- Figures of previous year / periods have been reclassified / regrouped, wherever necessary.

Place: Noida

Date: February 14, 2025


 VIVEK CHAAND SEHGAL
 Digitally signed by VIVEK CHAAND SEHGAL
 Date: 2025.02.14 12:24:45 +05'30'
V C Sehgal
CHAIRMAN

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report To
The Board of Directors
Samvardhana Motherson International Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Samvardhana Motherson International Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Ashok
Narayanaswamy

Digitally signed by Ashok
Narayanaswamy
DN: cn=Ashok Narayanaswamy, c=IN,
o=Personal,
email=ashok.narayanaswamy@srb.in
Date: 2025.02.14 12:33:48 +05'30'

per Ashok Narayanaswamy

Partner

Membership No.: 095665

UDIN: 25095665BMTENM3298

Place of Signature: Gurugram

Date: February 14, 2025

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(INR in Crores)

	Particulars	Three months ended			Nine months ended		Year ended
		31/12/2024 Unaudited	30/09/2024 Unaudited	31/12/2023 Unaudited	31/12/2024 Unaudited	31/12/2023 Unaudited	31/03/2024 Audited
1	Revenue from Operations						
(a)	Revenue from contract with customers	2,374.37	2,488.40	2,159.34	7,226.68	6,480.65	8,787.64
(b)	Other operating revenue	34.29	85.36	43.58	238.69	141.52	258.42
	Total revenue from operations	2,408.66	2,573.76	2,202.92	7,465.37	6,622.17	9,046.06
2	Other income	159.56	533.25	53.18	714.84	285.01	553.11
	Total Income	2,568.22	3,107.01	2,256.10	8,180.21	6,907.18	9,599.17
3	Expenses						
(a)	Cost of materials consumed	1,481.10	1,631.64	1,355.46	4,593.78	4,086.95	5,557.16
(b)	Purchase of stock-in-trade	48.92	61.04	60.01	166.12	143.07	212.86
(c)	Change in inventory of finished goods, work in progress and stock-in-trade	29.64	(47.12)	(0.38)	(33.84)	(8.74)	(41.00)
(d)	Employee benefits expense	281.70	282.32	244.95	845.67	749.26	1,005.76
(e)	Depreciation and amortisation expense	89.51	88.75	80.79	264.20	231.91	312.99
(f)	Finance costs	90.57	84.06	76.20	244.77	192.64	256.40
(g)	Other expenses	368.11	341.77	284.56	1,032.58	825.85	1,172.78
	Total expenses	2,389.55	2,442.46	2,101.59	7,113.28	6,220.94	8,476.95
4	Profit before tax and exceptional items	178.67	664.55	154.51	1,066.93	686.24	1,122.22
5	Exceptional income / (expenses)	-	-	-	-	-	-
6	Profit before tax	178.67	664.55	154.51	1,066.93	686.24	1,122.22
7	Tax expense						
	- Current tax	52.86	37.86	51.21	132.50	166.45	196.93
	- Deferred tax expense/ (credit)	4.23	(15.32)	(16.76)	2.89	(29.92)	(18.59)
	Total tax expense	57.09	22.54	34.45	135.39	136.53	178.34
8	Profit for the period	121.58	642.01	120.06	931.54	549.71	943.88
9	Other comprehensive income						
	Items that will not be reclassified to profit or (loss)						
A	Items not to be reclassified to profit / (loss)	(0.44)	(3.63)	(0.12)	(6.94)	(3.58)	(5.80)
	Income tax relating to items not to be reclassified to profit / (loss)	0.11	0.91	0.03	1.76	0.91	1.47
B	Items to be reclassified to profit / (loss)	(32.01)	(29.30)	(0.34)	(64.03)	(4.52)	(0.48)
	Income tax relating to items to be reclassified to profit / (loss)	7.28	8.62	0.20	16.11	3.54	2.01
10	Total other comprehensive income	(25.06)	(23.40)	(0.23)	(53.10)	(3.65)	(2.80)
11	Total comprehensive income for the period	96.52	618.61	119.83	878.44	546.06	941.08
12	Paid up equity share capital (Face Value :- Re. 1/- per share)	703.63	703.63	677.64	703.63	677.64	677.64
13	Other equity						31,251.02
14	Earnings per share (EPS) (of INR 1/-) (not annualised)						
	- Basic	0.17	0.94	0.18	1.36	0.81	1.39
	- Diluted	0.17	0.94	0.18	1.36	0.81	1.39

Notes:

- These standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 13, 2025 and February 14, 2025 respectively.
- Additional disclosure as per Regulation 52(4) and 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Three months ended			Nine months ended		Year ended
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Debt equity ratio (in times) [[Long term borrowing including current maturities excluding lease liabilities + short term borrowing excluding lease liabilities] / Shareholders equity]	0.13	0.15	0.14	0.13	0.14	0.14
(b) Debt service coverage ratio (in times)# [[Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax] / (Finance costs other than finance cost on lease liabilities + scheduled principal repayments of long term borrowing during the next twelve months)] On Standalone basis On Consolidated basis (Refer note to the consolidated financial results for ratio)	0.84 2.61	0.83 2.05	1.87 1.49	1.16 2.52	2.00 1.46	0.99 1.12
(c) Interest service coverage ratio (in times) [[Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax] / (Finance costs other than finance cost on lease liabilities)]	2.32	3.69	3.70	3.47	4.31	4.18
(d) Debenture redemption reserve	Not Applicable being a Listed entity					
(e) Net worth (INR in Crores) (Equity attributable to owners of the Company - other reserves - reserve on amalgamation - capital reserve)	36,623.18	36,499.58	30,954.46	36,623.18	30,954.46	31,350.22
(f) Profit / (loss) for the period (INR in Crores)	121.58	642.01	120.06	931.54	549.71	943.88
(g) Basic & diluted earnings per share (not annualised)	0.17	0.94	0.18	1.36	0.81	1.39
(h) Security cover for the secured NCDs issued	NA	NA	NA	NA	NA	NA
(i) Current ratio (in times) [Current assets / (Current liabilities - current maturities of long term borrowings)]	4.33	4.47	2.10	4.33	2.10	2.07
(j) Long term debt to working capital (in times) [Long term borrowings including current maturities, excluding lease liabilities / (Current assets - current liabilities excluding current maturities of long term borrowings and including lease liabilities)]	0.85	0.76	2.23	0.85	2.23	2.26
(k) Bad debts to account receivable ratio (in times) (not annualised) (Bad debts / Average trade receivables)	-	-	-0.02	-	0.01	-
(l) Current liability ratio (in times) (Current liability / Total liability)	0.33	0.39	0.32	0.33	0.32	0.40
(m) Total debt to total assets (in times) [[Long term borrowing including current maturities, excluding lease liabilities + short term borrowing excluding lease liabilities] / Total assets]	0.11	0.12	0.12	0.11	0.12	0.11
(n) Debtors turnover (in times)# (Revenue from contract with customers / Average trade receivables)	5.95	6.09	5.25	6.14	5.50	5.71
(o) Inventory turnover (in times)# (Cost of goods sold / Average inventories)	5.94	6.23	6.02	6.34	5.92	5.82
(p) Operating margin (%) [[Profit before tax - other income + Finance costs other than finance cost on lease liabilities + exceptional expenses] / Revenue from operations]	4.27%	8.12%	7.80%	7.75%	8.74%	8.90%
(q) Net profit margin (%) (Profit / (loss) for the period / Revenue from operations)	5.02%	24.94%	5.45%	12.48%	8.30%	10.43%

On annualised basis

Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible debentures from the objects stated in the offer document.

- The Company has opted not to disclose segment information in the standalone financial results and disclose segment information in the consolidated financial results only in accordance with para 4 of Ind AS 108 "Operating Segments" as the Company presents consolidated financial results along with Standalone financial results.
- During the quarter ended September 30, 2024, the Company has issued and allotted equity shares aggregating up to INR 4,938 crores; and compulsorily convertible debentures aggregating up to INR 1,500 crores having maturity of 3 years (the 'Issue') in accordance with the provisions of SEBI ICDR Regulations. The CCDs are mandatorily convertible into equity shares on maturity with an early conversion option with CCDs holder after 2 years at a conversion price determined basis terms of the CCD agreement. The proceeds from the Issue was to be used for repayment /pre-payment, in part or in full, of certain outstanding borrowings availed by the Company and/or Subsidiaries and for General Corporate Purpose in accordance with the Placement Document dated September 20, 2024. The Company has fully utilised the proceeds by end of December 31, 2024 in accordance with the Purpose mentioned in Placement Document.
- On January 24, 2025, the Board of Directors of the Company has approved sale of assets (Property, Plant and Equipment, Inventory along with transfer of all the employees, business contracts and leases assets) by one of the Joint Venture company, "Marelli Motherson Auto Suspension Parts Pvt. Ltd". Consequently, during the quarter ended December 31, 2024, the Company has recognised impairment loss of INR 42 crores in relation to the investment in this Joint Venture company.
- Figures of previous year / periods have been reclassified / regrouped, wherever necessary.

Place : Noida

Date: February 14, 2025

VIVEK
CHAAND
SEHGAL

Digitally signed
by VIVEK
CHAAND SEHGAL
Date: 2025.02.14
12:23:35 +05'30'

V C Sehgal
CHAIRMAN

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT

Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Samvardhana Motherson International Limited
Mode of Fund Raising	QIP
Date of Raising Funds	September 20, 2024
Amount Raised	INR 6,437.60 Crores
Report filed for Quarter ended	December 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

(INR in Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Repayment/ pre-payment in part or in full, of certain outstanding borrowings availed by our company and/or subsidiaries	No	5,540.00	No	5,540.00	-	NA
General corporate Purposes	No	834.60	No	834.60	-	NA
Issue expenses	No	63.00	No	63.00	-	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

(INR in Crores)

S No	Particulars	Amount
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	4,701.00
B	Of the total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	4,701.00

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable for third quarter ended December 31, 2024

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

Not Applicable for third quarter ended December 31, 2024