

**24<sup>th</sup> January, 2025**

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001.

Scrip code/Scrip ID: 543937/ALPHAIND

**Sub: Intimation related to Newspaper Advertisement.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing herewith the copies of newspaper advertisement published in newspapers dated 24<sup>th</sup> January, 2025, informing shareholders regarding the details of Extra Ordinary General Meeting (EGM)/E-voting Notice related information. The above-mentioned advertisement is published in Financial Express (English Newspaper) and Loksatta (Pune Newspaper).

This is for your information and record.

Thanking You.

Yours faithfully,

For **Alphalogic Industries Limited**

**Aayushi Khandelwal**  
**Company Secretary & Compliance Officer**

**Enclosures: - As above**



Particulars	Standalone			Consolidated		
	Quarter Ended	Nine Months Ended	Corresponding quarter ended in the previous year	Quarter Ended	Nine Months Ended	Corresponding quarter ended in the previous year
	31-December-2024	31-December-2024	31-December-2023	31-December-2024	31-December-2024	31-December-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from operations	9,009	25,763	8,404	18,636	54,478	13,381
Net Profit for the period before tax	3,701	10,892	4,169	5,509	13,923	4,065
Net Profit for the period after tax	2,852	8,258	3,200	4,071	10,184	2,973
Total Comprehensive Income for the period	2,986	8,381	3,201	4,439	10,729	3,136
Equity Share Capital	1,711	1,711	1,711	1,711	1,711	1,711
Other Equity	35,398	35,398	33,488	44,271	44,271	41,004
	(As on 31st March, 2024)	(As on 31st March, 2024)	(As on 31st March, 2023)	(As on 31st March, 2024)	(As on 31st March, 2024)	(As on 31st March, 2023)
<b>Earnings per equity share (not annualised for quarters and period)</b>						
(Face value - INR 10 per equity share)						
Basic (INR)	16.82	48.69	18.87	24.00	60.04	17.53
Diluted (INR)	16.81	48.66	18.84	23.99	60.00	17.50

**Notes:**

1. The above standalone and consolidated unaudited financial results for the quarter and nine months ended 31 December 2024, have been reviewed by the Audit Committee and upon their recommendation approved by the Board of Directors of the Company at their meeting held on 23 January 2025. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter and nine months ended 31 December 2024 and an unmodified report has been issued.

2. The above is an extract of the detailed format of standalone and consolidated unaudited financial results for the quarter and nine months ended 31 December 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated unaudited financial results for the quarter and nine months ended 31 December 2024 are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.mpslimited.com](http://www.mpslimited.com)).

SCAN THE QR CODE TO VIEW THE UNAUDITED FINANCIAL RESULTS



For MPS Limited  
Sd/-  
Rahul Arora  
Chairman and CEO

Place: Singapore  
Dated: 23 January, 2025

## ICICI Home Finance PUBLIC ANNOUNCEMENT

**INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF SECURED REDEMABLE TRANSFERABLE NON- CONVERTIBLE DEBENTURES THROUGH AUCTION UNDER SWISS CHALLENGE METHOD**

ICICI Home Finance Company Limited, a company incorporated under the Companies Act, 1956, having CIN: U65922MH1999PLC120106, its registered office at ICICI Bank Towers, Bandra-Kurla Complex, Mumbai - 400 051, Maharashtra ("ICICI HFC") invites Expression of Interest ("EOI") to participate in the public auction under Swiss Challenge Method ("SCM") for the proposed sale/transfer of secured transferable non-convertible debentures ("NCD"), in terms of the extant guidelines of Reserve Bank of India ("Sale / Transfer Process"). The sale of the NCD's are on a "100% upfront cash basis" only.

Borrower Name	Total Outstanding as on September, 2023	NPA date	Base / Anchor Bid Amount	Minimum Mark up stipulated for bidding
D. S. Kulkarni Developers Limited	Rs. 133.32 Crores	April 30, 2017	Rs. 38.00 Crores	Rs. 39.90 Crores

"The said outstanding amount is as on date as mentioned above and may vary at the time of actual sale" The Borrower has defaulted of its debt to certain financial institutions ("Lenders"). The Bank of Maharashtra in its capacity as a secured financial creditor has initiated Corporate Insolvency Resolution Process ("CIRP") against the Borrower under the provisions of the Insolvency Bankruptcy Code, 2016 before the Hon'ble NCLT, Mumbai on 26th September 2019.

On 23rd June 2023, the Hon'ble NCLT, Mumbai passed and approved the Resolution Plan submitted by the Resolution Applicant i.e. Ashdan Properties Private Limited, Classic Promoters & Builders Pvt. Ltd., Atul Builders - Consortium ("APPL"). ICICI HFC filed their claim and received a settlement amount in the form of NCD's to an amount of Rs. 89.99 Crores in the CIRP proceedings.

Notice is hereby given to public at large and eligible interested applicants for inviting submission of bids under SCM in acquiring the secured, redeemable, transferable NCDs issued to ICICI HFC at a price which is 5% higher than the Anchor Bid Amount for the purchase of the NCDs and then further, by an incremental amount of at least Rs. 50,00,000 (Rupees Fifty Lakhs), in accordance with the terms of the process document (i.e. the bid submitted should be for an amount greater than the Base / Anchor Bid Price of Rs. 38.00 Crore by at least Rs. 1.90 Crores which is 5% of Base/Anchor Bid).

The eligible interested applicants may access the bid process document for the SCM on the following link <https://biddeal.in>, or the same can be obtained by sending an email on [join.gaurav@icichfc.com](mailto:join.gaurav@icichfc.com) or [Sandesh.Ankushroo@icichfc.com](mailto:Sandesh.Ankushroo@icichfc.com). The details of the Base / Anchor bid and related process is set out in the bid process document. The eligible interested applicants shall submit their EOI along with a duly signed (executed by authorized signatory) and adequately stamped non-disclosure agreement ("NDA") as per the format and in the manner as prescribed by ICICI HFC on or before 5:00 pm of 29th January 2025, post which access to the transactions documents related to the facility will be shared with the eligible interested applicants.

The sale is on "as is what is basis" and "without recourse basis". ICICI HFC reserves the right to modify, alter and / or amend any terms of the Sale / Transfer Process and the bid process documents, including the prescribed time lines, and / or cancel the Sale / Transfer Process at any stage and / or accept or reject any EOI, with or without assigning any reason therefor (which decision shall be final, binding and conclusive), without any liability to any person whatsoever.

RELEVANT PARTICULARS	
1. Corporate Debtor	D. S. Kulkarni Developers Limited
2. Asset on Sale	Secured, Redeemable, Transferable Secured Non-Convertible Debentures (NCDs) shall mean 899,905 debentures having face value of Rs. 1,000 each, aggregating to Rs. 89.99 Crores issued in two series issued on October 06, 2023 i.e. Series 1 & 2 as below: -Series 1 NCD of Rs. 601.48 million redeemable over 7 years along with interest @ 0.50% -Series 2 NCD of Rs. 298.43 million redeemable at the end of 7th year (without interest) *Please Ensure You Read Carefully And Refer To The E-bid Process Document Specifically Defined In The Swiss Challenge Process Document Available With The Undersigned and at <a href="https://biddeal.in">https://biddeal.in</a>
3. Base / Anchor Bid Price	Rs. 38.00 Crore (Rupees Thirty-Eight Crore only)
4. EMD Amount	Rs. 3.80 Crore (Rupees Three Crore and Eighty Lakhs only)
5. Mode of Sale	Swiss Challenge Process as per applicable laws
6. Terms of Sale	The detailed Terms & Conditions & other details of the online auction are available on <a href="https://biddeal.in">https://biddeal.in</a>
7. Last Date for Submission of Eligibility Documents	29th January, 2025
8. Last Date for Submission of EMD	29th January, 2025
9. Date & Time for E-Auction	30th January, 2025 at 11:00 AM to 12:30 PM
10. Date of Declaration of Successful Bidder	31st January, 2025
11. Last Date for Payment of Balance Sole Consideration by Successful Bidder	28th February, 2025

Note: In case of any clarifications, please contact the undersigned at [join.gaurav@icichfc.com](mailto:join.gaurav@icichfc.com) (+91 90041 44733) / [Sandesh.Ankushroo@icichfc.com](mailto:Sandesh.Ankushroo@icichfc.com) (+91 80823 52569) or our authorized E Auction Partner Value Trust Capital Services Private Limited at +91 92666 04643

Sd/-  
ICICI Home Finance Company Limited  
Lenders of D. S. Kulkarni Developers Limited  
Address: ICICI HFC Tower, 3rd Floor, Andheri Kurla Road, J.B. Nagar, Andheri (E) Mumbai - 400059

Date: 24rd January, 2025  
Place: Pune

Tentative Activity Schedule	Schedule of Activities (Day and Date)*
Issue of Public Announcement	January 20, 2025
Publication of the Detailed Public Statement in the Newspapers	January 24, 2025
Last date for filing the Draft Letter of Offer with SEBI	January 31, 2025
Last date for public announcement for competing offer(s)	February 14, 2025
Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	February 24, 2025
Identified Date*	February 27, 2025
Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified Date	March 06, 2025
Last date for publication of the recommendations of the committee of the independent directors of the Target Company to the Public Shareholders for this Open Offer in the newspapers	March 10, 2025
Last date for upward revision of the Offer Price and/ or the Offer Size	March 11, 2025
Last date for publication of opening of Open Offer public announcement in the newspapers	March 12, 2025
Date of commencement of Tendering Period	March 13, 2025
Date of closing of Tendering Period	March 27, 2025
Last date of communicating the rejection/ acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders	April 15, 2025
Last date for Publication of post-Open offer Public Announcement in the newspapers in which this Detailed Public Statement was published	April 23, 2025

\*Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Open Offer any time during the Tendering Period.

\*The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of relevant approvals from various statutory/regulatory authorities and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

**I. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER:**

1. The Open Offer will be implemented by the Acquirers through the Stock Exchange Mechanism made available by the BSE in the form of a separate window ("Acquisition Window"), in accordance with SEBI (SAST) Regulations and the SEBI Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as amended from time to time, read with the SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, as amended from time to time and SEBI Circular SEBI/HO/CFD/DCR-II/CIR/P/2021/615 dated August 13, 2021 and SEBI master circular SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023, as amended from time to time and notices/guidelines issued by BSE and the Clearing Corporation in relation

to the mechanism/process for the acquisition of shares through the stock exchange pursuant to the tender offers under takeover, buy back and delisting, as amended and updated from time to time ("Acquisition Window Circulars"). The facility for acquisition of Equity Shares through the stock exchange mechanism pursuant to the Offer shall be available on BSE in the form of the Acquisition Window.

2. As per the provisions of Regulation 40 (1) of the SEBI (LODR) Regulations and SEBI's press release dated December 03, 2018, bearing reference number 'PR 49/2018', requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with SEBI bearing reference number 'SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020', shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.

3. All Public Shareholders, registered or unregistered, holding the Equity Shares in dematerialized form are eligible to participate in this Open Offer at any time during the period from the Offer Opening Date and Offer Closing Date before the closure of the Tendering Period. All Public Shareholders who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. The accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

4. The Offer will be implemented by the Target Company through Stock Exchange Mechanism made available by BSE Limited in the form of a separate window as provided under the SEBI (SAST) Regulations read with Acquisition Window Circulars. The Acquisition Window will be provided by the Designated Stock Exchange to facilitate the placing of sell orders. The Selling Broker can enter orders for dematerialized Equity Shares. Before placing the bid, the concerned Public Shareholder/Selling Broker would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation.

5. BSE shall be the designated stock exchange ("Designated Stock Exchange") for the purpose of tendering Offer Shares in the Open Offer.

6. The Acquirer have appointed Shreni Shares Limited ("Buying Broker") as its broker for the Open Offer through whom the purchase and settlement of the Equity Shares tendered in the Open Offer will be made. The contact details of the Buying Broker are as mentioned below:

Name	Shreni Shares Limited
Address	Office No. 217, HIVE 67 Icon, Poisar Gymkhana Road, Near Raghulella Mall, Kandivli West, Mumbai - 400067
Phone	022-35011600
Email	shrenisharespvttd@yahoo.in
Website	www.shreni.in
SEBI Registration No	IN2000268538
Investor Grievance Email ID	info@shreni.in

7. All Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stockbrokers ("Selling Brokers") within the normal trading hours of the secondary market, during the Tendering Period. The Selling Broker can enter orders for dematerialized as well as physical Equity Shares.

8. All the Public Shareholders who desire to tender their Equity Shares under the Open Offer would be required to make available their shares for bidding to their respective stock broker ("Selling Broker"). The shareholders have to intimate their Selling Broker to place the bid during the normal trading hours of the secondary market during the Tendering Period. Upon placing the bid, the Selling Broker(s) shall provide the Transaction Registration Slip ("TRS") generated by the exchange bidding system to the shareholder. TRS will contain details of order submitted like Bid ID No., DP ID, Client ID, Regd. Folio No., No. of Equity Shares Tendered, etc.

9. In terms of the SEBI Master Circular, a lien shall be marked against the Equity Shares tendered in the Offer.

Upon finalization of the entitlement, only the accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder.

10. Equity Shares should not be submitted / tendered to the Manager, the Acquirer or the Target Company. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER, WHICH SHALL ALSO BE MADE AVAILABLE ON SEBI'S WEBSITE ([www.sebi.gov.in](http://www.sebi.gov.in))

## II. OTHER INFORMATION

- The Acquirer accepts full and final responsibility for the information contained in the Public Announcement and this Detailed Public Statement and for their obligations as laid down in SEBI (SAST) Regulations. All information pertaining to the Target Company and/or the Sellers has been obtained from (i) publicly available sources, or (ii) any information provided or confirmed by the Target Company, and the accuracy thereof has not been independently verified by the Manager to the Open Offer.
- The Acquirer and the Manager to the Open Offer do not accept any responsibility with respect to such information relating to the Target Company and/or the Sellers.
- The Acquirer have appointed Skyline Financial Services Private Limited, as the Registrar to the Open Offer. The contact person (as mentioned below) can be contacted from 10:00 a.m. (Indian Standard Time) to 5:00 p.m. (Indian Standard Time) on working days (except Saturdays, Sundays, and all public holidays), during the Tendering Period.
- In this DPS, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/or regrouping.
- In this DPS, all references to "Rs." or "INR" are references to the Indian Rupee(s).
- This Detailed Public Statement will be available and accessible on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and BSE at [www.bseindia.com](http://www.bseindia.com)
- Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed Srujan Alpha Capital Advisors LLP as the Manager to the Open Offer and Skyline Financial Services Private Limited has been appointed as Registrar to the Open Offer. Their contact details are as mentioned below:

MANAGER TO THE OPEN OFFER	REGISTRAR TO THE OPEN OFFER
 <b>SRUJAN ALPHA CAPITAL ADVISORS LLP</b> Registered Office Address: 112A, 1st Floor, Arun Bazar, S.V. Road, Beside Bank of India, Malad (West), Mumbai - 400 064 Corporate Office Address: 824 & 825, Corporate Avenue, Sonawala Rd, opposite Atlanta Centre, Sonawala Industry Estate, Goregaon, Mumbai - 400054 Tel. No.: +91 022-46303709; E-mail: partners@srujanalpha.com Website: www.srujanalpha.com Investor Grievance: partners@srujanalpha.com, jinesh@srujanalpha.com SEBI Reg. No.: INM000012829 Validity Period: Permanent Contact Person: Mr. Jinesh Doshi	 <b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED</b> Registered Address: D-153 A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Tel No.: 011-40450193-97 E-mail: admin@skylinertax.com Website: www.skylinertax.com SEBI Registration No.: INR00003241 Validity Period: Permanent Contact Person: Mr. Anuj Rana
<b>ISSUED BY MANAGER TO THE OPEN OFFER ON BEHALF OF THE ACQUIRERS</b>	
Sd/- Mr. Shailesh Agrawal (Acquirer - 1')	Sd/- Mr. Ramji Das Agarwal (Acquirer - 2')
Place: Mumbai Date: January 24, 2025	



**SRUJAN ALPHA CAPITAL ADVISORS LLP**  
Registered Office Address: 112A, 1st Floor, Arun Bazar, S.V. Road, Beside Bank of India, Malad (West), Mumbai - 400 064  
Corporate Office Address: 824 & 825, Corporate Avenue, Sonawala Rd, opposite Atlanta Centre, Sonawala Industry Estate, Goregaon, Mumbai - 400054  
Tel. No.: +91 022-46303709;  
E-mail: partners@srujanalpha.com  
Website: www.srujanalpha.com  
Investor Grievance: partners@srujanalpha.com, jinesh@srujanalpha.com

SEBI Reg. No.: INM000012829  
Validity Period: Permanent  
Contact Person: Mr. Jinesh Doshi



**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED**  
Registered Address: D-153 A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020  
Tel No.: 011-40450193-97  
E-mail: admin@skylinertax.com  
Website: www.skylinertax.com  
SEBI Registration No.: INR00003241  
Validity Period: Permanent  
Contact Person: Mr. Anuj Rana

ISSUED BY MANAGER TO THE OPEN OFFER ON BEHALF OF THE ACQUIRERS

Sd/-  
Mr. Shailesh Agrawal (Acquirer - 1')

Sd/-  
Mr. Ramji Das Agarwal (Acquirer - 2')

Place: Mumbai  
Date: January 24, 2025

ADBAZZ



