



इण्डियन ओवरसीज़ बैंक  
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी  
Good people to grow with



Ref No. IRC/302/2024-25

10.01.2025

<b>The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</b>
<b>BSE SCRIP CODE: 532388</b>	<b>NSE SCRIP CODE: IOB</b>

Dear Sir/ Madam,

Sub: **Clarification /Confirmation on news item appearing in**  
<https://www.business-standard.com>

In reference to your e-mail dated 10<sup>th</sup> January 2025 seeking Clarification/ Confirmation on news item appearing in "Business Standard" dated 10.01.2025, captioned "Clarification/Confirmation on news item appearing in <https://www.business-standard.com>", we clarify that the abovementioned news item is factually correct.

We provide our point wise responses to the query raised by you as under:

a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

Bank's Reply – Bank has published an invitation for an Expression of Interest dated 09.01.2025 from the ARCs for 46 NPA accounts of Rs. 11,433.72 Crores wherein eligible ARCs and other transferees can submit their EOI by 18.01.2025 to participate in the e-auction scheduled for 30.01.2025 in case of 46 accounts.

b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Bank's Reply – Bank has been making prompt disclosures under regulation 30 of the SEBI (LODR) Regulations, 2015 with the stock exchanges. To the best of our knowledge, we have not withheld any information that could impact share price of the Bank.

We request you to take above clarification on record and arrange for dissemination.

Yours faithfully,

(Ram Mohan K)  
**Compliance officer**

इण्डियन ओवरसीज़ बैंक,  
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