

# SW INVESTMENTS LIMITED

Regd. Office: 5<sup>th</sup> Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai - 400057

CIN No: L65990MH1980PLC023333 Tel: +91 22 4287 7800 Fax: +91 22 4287 7890

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SWIL/BSE/41/24-25

Date: 29<sup>th</sup> January, 2025

To,  
Department of Corporate Services  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 503659**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Board of Directors at its meeting held today, i.e. Wednesday, 29<sup>th</sup> January, 2025 inter alia have:

Approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024.

Pursuant to Regulation 33 of the SEBI Listing Regulations, we enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024 along with the Limited Review Report thereon.

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 05:30 p.m.

This is for your information and records.

Yours sincerely,

**For SW Investments Limited**

**Shaily Dedhia**  
**Company Secretary**  
**(ACS No: 23544)**  
**Encl: a/a**

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**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024**

(Rs. in lakhs, except for per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	7.95	5.12	1.13	14.86	8.89	10.02
	(b) Other income	1.63	1.45	1.57	4.57	4.59	6.09
	<b>Total income</b>	<b>9.58</b>	<b>6.57</b>	<b>2.70</b>	<b>19.43</b>	<b>13.48</b>	<b>16.11</b>
2	<b>Expenses</b>						
	(a) Employee benefits expense	0.30	0.30	0.30	0.90	0.90	1.20
	(b) Other expenses	3.20	2.45	1.60	8.46	8.72	11.34
	<b>Total expenses</b>	<b>3.50</b>	<b>2.75</b>	<b>1.90</b>	<b>9.36</b>	<b>9.62</b>	<b>12.54</b>
3	<b>Profit / (Loss) before tax (1 - 2)</b>	<b>6.08</b>	<b>3.82</b>	<b>0.80</b>	<b>10.07</b>	<b>3.86</b>	<b>3.57</b>
4	<b>Tax expense:</b>						
	(i) Current tax	1.52	0.97	(0.96)	2.53	(0.57)	(1.46)
	(ii) Short/(Excess) Tax Provision*	0.00	-	-	0.00	-	-
5	<b>Net Profit / (Loss) for the period / year (3 +/- 4)</b>	<b>4.56</b>	<b>2.85</b>	<b>1.76</b>	<b>7.54</b>	<b>4.43</b>	<b>5.03</b>
6	<b>Other Comprehensive Income</b>						
	A. Items that will not be reclassified to profit or loss						
	Gain/(Loss) on Fair Valuation of Investment	-11.24	41.50	26.83	77.52	80.23	97.46
	<b>Total other comprehensive income</b>	<b>(11.24)</b>	<b>41.50</b>	<b>26.83</b>	<b>77.52</b>	<b>80.23</b>	<b>97.46</b>
7	<b>Total comprehensive income for the period (5 +/- 6)</b>	<b>(6.68)</b>	<b>44.35</b>	<b>28.59</b>	<b>85.06</b>	<b>84.66</b>	<b>102.49</b>
8	<b>Paid-up equity share capital (Face value of Rs. 10/- per share)</b>	<b>90.00</b>	<b>90.00</b>	<b>90.00</b>	<b>90.00</b>	<b>90.00</b>	<b>90.00</b>
9	<b>Earnings per share (of Rs 10/- each) (not annualised):</b>						
	(a) Basic (Rs.)	0.51	0.32	0.20	0.84	0.49	0.56
	(b) Diluted (Rs.)	0.51	0.32	0.20	0.84	0.49	0.56

(\*) The Amount is less than Rs.500/-

**Notes :**

- The above unaudited financial results for the quarter and nine months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 29th January, 2025. The above unaudited financial results for the quarter and nine months ended 31st December, 2024 have been subjected to limited review by the Statutory Auditors of the Company.
- The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company operates under single activity, hence there are no reportable segments, as per Ind AS 108 dealing with Operating Segment.
- Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current period's /years' presentation.

For and on behalf of the Board of Directors  
 of SW Investments Limited

Lalitha Cheripalli  
 Wholetime Director (DIN: 07026989)



Date: 29th January, 2025

Place: Mumbai

**LIMITED REVIEW REPORT**

**To the Board of Directors  
SW Investments Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** ("the Company") for the quarter and nine months ended December 31, 2024 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BAGARIA & CO. LLP  
Chartered Accountants  
FRN: 113447W/W-100019**

  


**Vinay Somani**

**Partner**

Membership No. 143503

UDIN : 25143503BMIBIR8210

**Mumbai  
January 29, 2025**