



July 15, 2024

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza,	Phiroze Jeejeebhoy Towers
C-1, Block G	Dalal Street
Bandra Kurla Complex	Mumbai - 400 001
Bandra (E), Mumbai - 400 051	SCRIP CODE: 500477
SCRIP CODE: ASHOKLEY	

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find attached a copy of the communication being released to the Press with Title ***“Ashok Leyland bags Single Largest Order of 2104 Fully Built Buses from Maharashtra State Road Transport Corporation”***

The details as required under Para B of Part A of Schedule III of SEBI LODR read with SEBI circular dated July 13, 2023 is given below:

Particulars	Details
Name of the entity awarding the order(s)/contract(s)	Maharashtra State Transport Corporation (MSRTC) is one of the largest state transport undertakings in the country with over 15,000 buses.
Significant terms and conditions	<p>Ashok Leyland has bagged the single largest order from MSRTC, for supply of 2104 nos units of Viking passenger bus.</p> <p>These modern, fully built buses will be fully compliant with the latest CMVR standards, will feature AIS 153 compliant body, and will have the proven iGEN6 BS VI OBD II technology with 197 HP H-Series Engine, and Rear Air Suspension, among other significant features. These buses will be manufactured at Ashok Leyland’s exclusive bus body plants with state-of-the-art technology, and will offer enhanced safety, improved comfort, and a lower total cost of ownership for MSRTC.</p>





Particulars	Details
Whether order(s) / contract(s) have been awarded by or to domestic/ international entity	Domestic entity
Nature of order(s) / contract(s)	Supply of BSVI OBD II Diesel Fuel Type Fully Built Passenger Bus
Whether domestic or international	Domestic
Time period by which the order(s)/contract(s) is to be executed or is awarded	August 2024 – August 2025
Broad consideration or size of the order(s)/contract(s)	2104 nos. at a total consideration of Rs. 981.45 Crores (approximate)
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s) or in the entity to which the order(s) / contract(s) is awarded? If yes, nature of interest and details thereof	No
Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No

*Date and time of occurrence of event: July 15, 2024; 8.40 hours.*

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

**for ASHOK LEYLAND LIMITED**

**N Ramanathan**  
**Company Secretary**

**Encl.: a/a**



**PRESS RELEASE**

## Ashok Leyland bags Single Largest Order of 2104 Fully Built Buses from Maharashtra State Road Transport Corporation

**15<sup>th</sup> July 2024, Chennai:** Ashok Leyland, the Indian flagship of the Hinduja Group and the country's leading commercial vehicle manufacturer, today announced that it has bagged single largest fully built bus order from the Maharashtra State Road Transport Corporation (MSRTC) for 2104 units of Viking passenger bus. This will further contribute to strengthening Ashok Leyland's dominant position in the bus segment.

Maharashtra State Road Transport Corporation (MSRTC) is one of the largest state transport undertakings in the country with over 15,000 buses. With this order, Ashok Leyland buses will dominate its fleet. These modern, fully built buses will be fully compliant with the latest CMVR standards, will feature AIS 153 compliant body, and will have the proven iGEN6 BS VI OBD II technology with 197 HP H-Series Engine, and Rear Air Suspension, among other significant features. These buses will be manufactured at Ashok Leyland's exclusive bus body plants with state-of-the-art technology, and will offer enhanced safety, improved comfort, and a lower total cost of ownership for MSRTC.

**Mr. Shenu Agarwal, Managing Director & CEO, Ashok Leyland, said,** "We are excited to continue our long-standing partnership with the Maharashtra State Road Transport Corporation (MSRTC). This new order underscores our dedication to producing highly efficient and technologically advanced products, driving the growth of public transportation in the country. Our deep understanding of our customers and our ability to quickly respond to their needs is what sets us apart."

**Mr. Sanjeev Kumar, President- M&HCV, Ashok Leyland, said.** "We are thrilled to have received this order from MSRTC. The order win emphasizes the confidence and trust our customers have in our products. Specifically tailored to meet the unique requirements of Maharashtra State Road Transport Corporation, our buses stand as a testament to the reliability, durability, and robustness of our products. We are proud to offer MSRTC and the people of Maharashtra a modern fleet that ensures superior comfort and the highest standards of safety. This order reflects the trust that our customers place on Ashok Leyland."

Ashok Leyland is among the Top 5 largest manufacturer of buses in the world and India's largest bus manufacturer. This recent order further consolidates Ashok Leyland's position in the Indian and the global bus market.

**For further information/media queries, contact:**

Rajesh Mani, Head - Marketing and Corporate Communications

[Rajesh.Mani@ashokleyland.com](mailto:Rajesh.Mani@ashokleyland.com) | Mobile: +91 9500022922

Mayura. K, Divisional Manager – Corporate Communication

[mayura.k@ashokleyland.com](mailto:mayura.k@ashokleyland.com) | Mobile: +91 9790971982

**Registered Office:** Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

**E-mail:** [reachus@ashokleyland.com](mailto:reachus@ashokleyland.com) | **Website:** [www.ashokleyland.com](http://www.ashokleyland.com)

For queries, write to us at: [globalsales@ashokleyland.com](mailto:globalsales@ashokleyland.com) | CIN: L34101TN1948PLC000105

