

Corp. Office : SM House, 11 Sahakar Road, Vile Parle (East), Mumbai - 400 057, Tel.: (+91-22) 6726 1000,
Fax: (+91-22) 6726 1067, Email : info@guficbio.com, Website: www.gufic.com

05/LG/SE/JAN/2025/GBSL

January 13, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 509079

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol: GUFICBIO

Sub.: Intimation of subscription to equity shares in Veira Life FZE, Wholly Owned Subsidiary in Dubai, UAE

Dear Sir/Madam,

This is in continuation to our letter dated April 3, 2024 and pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform that the Company has made an investment of AED 200,000/- in Veira Life FZE, Wholly Owned Subsidiary in Dubai, UAE by way of initial subscription to the share capital on January 13, 2025.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Company: VEIRA LIFE FZE Authorized Capital: AED 200,000/- (AED Two Lakhs only) Paid up Capital: AED 200,000/- (AED Two Lakhs only) Size/Turnover: Not Applicable as the entity is yet to commence its business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group	Veira Life FZE is a Wholly Owned Subsidiary (WOS) of the Company. However, the initial

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Plants : Unit No. 1: N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Unit No. 2: Survey No. 171, N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Plot No. 48, Smart Industrial Park, Near Natrip, Pithampur, District Dhar - 454775, Madhya Pradesh
703, Belgaum Industrial Estate, Udhyambag, Belgaum - 590008, Karnataka

	/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	subscription does not fall within related party transactions. The promoter / promoter group of the Company have no interest in the above entity.
3.	Industry to which the entity being acquired belongs	Pharmaceuticals
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	‘Veira Life FZE’ shall carry on the business of marketing, distribution and sale of pharmaceutical products.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital for cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired;	The Cost of subscription of shares is AED 200,000/-.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Veira Life FZE is incorporated on March 25, 2024 and is yet to commence its business operations.

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Kindly take the same on record.

Thanking You,

For Gufic Biosciences Limited

Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579