

January 21, 2025

Dept. of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. Scrip Code: 542852	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. Scrip Code: VISHWARAJ
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Sub: Integrated Corporate Governance Report for the period ended December 31, 2024.

Dear Sir/Madam,

In accordance with the amendments to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Integrated Corporate Governance Report in PDF, for the period ended December 31, 2024.

Request you to take the same on your records.

Thanking you.

Yours faithfully,

For Vishwaraj Sugar Industries Limited

Mukesh Kumar
Executive Director
DIN: 02827073

General information about company	
Scrip code	542852
NSE Symbol	VISHWARAJ
MSEI Symbol	NA
ISIN	INE430N01022
Name of the entity	Vishwaraj Sugar Industries Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No The Company has not acquired any stake in any of the unlisted companies.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No There is no fine or penalty levid on the Comapny
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No Not applicable.
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	COMZ00562
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Nikhil Umesh Katti	ANCPK9007C	02505734	Executive Director	Chairperson related to Promoter	MD	22-03-1983
2	Mr	Kush Ramesh Katti	AZTPK3775C	02777189	Executive Director	Not Applicable		14-11-1986
3	Mr	Basavaraj Veerappa Hagaragi	AAJPH6998P	07852512	Non-Executive - Independent Director	Not Applicable		18-03-1955
4	Mr	Mukesh Kumar	ACNPK4887C	02827073	Executive Director	Not Applicable		28-09-1963
5	Mr	VISHNUKUMAR MAHADEV KULKARNI	ABEPK3264B	01756948	Non-Executive - Independent Director	Not Applicable		10-01-1959
6	Mr	Shivanand Basavanneppa Tubachi	AAMPT6039L	07852525	Non-Executive - Independent Director	Not Applicable		31-05-1950
7	Mrs	Pratibha Pramod Munnolli	DRBPM6706C	07852508	Non-Executive - Independent Director	Not Applicable		10-06-1985
8	Mrs	Sneha Nitin Dev	AQOPK2775Q	09762514	Executive Director	Not Applicable		02-12-1985

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		15-10-2022	01-04-2024		36	2	0	1	1			
2	NA		30-06-2013	10-06-2024		36	2	0	1	0			
3	NA		30-09-2017	30-09-2022		60	2	2	1	1			
4	NA		01-03-2019	01-03-2022		36	1	0	0	0			
5	NA		17-07-2020	17-07-2020		60	1	1	1	0			
6	NA		30-09-2017	30-09-2022		60	1	1	0	2			
7	NA		30-09-2017	30-09-2022		60	2	2	1	0			
8	NA		15-10-2022	15-10-2022		36	1	0	1	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07852525	Shivanand Basavanneppa Tubachi	Non-Executive - Independent Director	Chairperson	18-12-2017		
2	02777189	Kush Ramesh Katti	Executive Director	Member	22-06-2024		
3	01756948	VISHNUKUMAR MAHADEV KULKARNI	Non-Executive - Independent Director	Member	17-07-2020		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07852512	Basavaraj Veerappa Hagaragi	Non-Executive - Independent Director	Chairperson	18-12-2017		
2	07852508	Pratibha Pramod Munnolli	Non-Executive - Independent Director	Member	18-12-2017		
3	01756948	VISHNUKUMAR MAHADEV KULKARNI	Non-Executive - Independent Director	Member	22-06-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07852525	Shivanand Basavanneppa Tubachi	Non-Executive - Independent Director	Chairperson	18-12-2017		
2	02505734	Nikhil Umesh Katti	Executive Director	Member	18-12-2017		
3	09762514	Sneha Nitin Dev	Executive Director	Member	15-10-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09762514	Sneha Nitin Dev	Executive Director	Chairperson	15-10-2022		
2	02827073	Mukesh Kumar	Executive Director	Member	26-05-2021		
3	07852508	Pratibha Pramod Munnolli	Non-Executive - Independent Director	Member	26-05-2021		
4	01756948	VISHNUKUMAR MAHADEV KULKARNI	Non-Executive - Independent Director	Member	26-05-2021		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01756948	VISHNUKUMAR MAHADEV KULKARNI	Non-Executive - Independent Director	Chairperson	22-06-2024		
2	07852508	Pratibha Pramod Munnolli	Non-Executive - Independent Director	Member	18-12-2017		
3	02777189	Kush Ramesh Katti	Executive Director	Member	18-12-2017		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	31-07-2024				Yes	8	6	3
2	14-08-2024		13		Yes	8	8	4
3	20-08-2024		5		Yes	8	6	4
4	11-09-2024		21		Yes	8	8	4
5	21-09-2024		9		Yes	8	7	4
6		11-11-2024	50		Yes	8	8	4
7		06-12-2024	24		Yes	8	7	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14-08-2024				Yes	3	3	2	0
2	Audit Committee	11-11-2024	88			Yes	3	3	2	0
3	Stakeholders Relationship Committee	20-08-2024				Yes	3	3	1	0
4	Stakeholders Relationship Committee	11-11-2024	82			Yes	3	3	1	0
5	Risk Management Committee	11-11-2024				Yes	4	4	2	1

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Mukesh Kumar
2	Designation	Director

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Mukesh Kumar
Designation of person	Director
Place	Bellad Bagewadi
Date	20-01-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0