



January 22, 2025

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSMUSIC**

Dear Sir/ Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release in respect of Unaudited Financial Results of the Company for the quarter ended December 31, 2024 titled “**TIPS Music Delivers Strong Results - For 9MFY25 Revenue Growth of 30% y-o-y & PAT Growth of 34% y-o-y**”

Kindly take the same on your record.

Thanking You,

For TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

Bijal R. Patel
Company Secretary

Encl: a/a

TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.
Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in
CIN : L92120MH1996PLC099359



Investor Release

TIPS Music Delivers Strong Results For 9MFY25 Revenue Growth of 30% y-o-y & PAT Growth of 34% y-o-y

Mumbai, 22nd January 2024: TIPS Music Ltd (formerly Tips Industries Ltd.), a leading Indian music label, announced its Financial Results for the Quarter Ending December 31, 2024.

Revenue from Operations

₹ 77.7Cr



+20%

Op. EBITDA

₹ 55.6Cr



+28%

Profit After Tax

₹ 44.2 Cr



+27%

Key Financial Performance

Particulate (₹ Cr)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Revenue from Operations	77.7	64.8	20%	80.6	-4%	232.2	178.3	30%
Op. EBITDA	55.6	43.4	28%	59.5	-7%	169.4	128.3	32%
Op. EBITDA %	71.6%	67.0%		73.8%		73.0%	71.9%	
Op. EBIT	59.2	46.4	28%	64.5	-8%	182.1	135.9	34%
PAT	44.2	34.7	27%	48.2	-8%	136.0	101.4	34%
PAT Margin	56.9%	53.5%		59.7%		58.5%	56.9%	

Key Highlights:

- ✓ Q3FY25 Revenue ₹ 77.7 Cr, reflecting a y-o-y growth of 20%. Revenue for 9M FY25 stood at ₹ 232.2 Cr up 30% y-o-y
- ✓ The content cost for the quarter stood at ₹ 14.6 Cr compared to ₹ 14.7 Cr in Q3FY24
- ✓ For Q3FY25 the company released 116 new songs., of which 40 were new film songs and 76 Non-Film songs
- ✓ YouTube subscribers now stand at 113 Mn. For 9MFY25 YouTube views were 171.6 Bn up 17% y-o-y
- ✓ The Board has announced an interim dividend of ₹ 3 per share amounting to ₹ 38.35 Cr. Total payout to shareholders including dividend and buyback is ₹136.09 Cr in FY25 so far



Commenting on the Results,

Mr. Kumar Taurani – Chairman & Managing Director said, “I am pleased to announce that the company has performed well. For Q3FY25, we achieved a revenue of ₹77.7 Cr, up 20% year-on-year, with a PAT of ₹44.2 Cr, marking a 27% increase YoY. In line with our commitment to enhance shareholder value, the company has announced a 3rd interim dividend of ₹3 per share.”

Mr. Girish Taurani – Executive Director said, “In Q3 FY 25 we launched 116 songs. This includes 40 film songs and 76 non-film songs. Our YouTube subscriber base has now reached a remarkable 113 million. This quarter saw the release of popular songs like “Jutti Kasuri” by Gippy Grewal, “Afghani Afeem Hai” by Tony Kakkar, and “Tiyariyan” from movie Hoshiar Singh by Satinder Sartaaj all of which were well-received by our audience. We have a very exciting lineup of releases planned for 2025.”


Mr. Hari Nair – Chief Executive Officer said, “We are seeing strong growth for our music across digital platforms. I am excited to announce our collaboration with TikTok, giving users worldwide access to Tips Music’s diverse library, featuring Bollywood classics and regional hits. We partnered with Sterling Reserve and Bacardi’s Legacy brand to launch our own music-IP called “Take 2” and “Roots” respectively.”

About TIPS Music Ltd:

TIPS is a public-listed music label in India, founded in 1988 by Mr. Kumar Taurani and Mr. Ramesh Taurani. Right from acquiring/ producing superhits in the 90s like Khalnayak, Phool Aur Kaante, Soldier, Coolie No.1, Raja Hindustani, Rangeela, Gupt, Pardes, Taal, Raaz, etc. to musical blockbusters films like Ajab Premi ki Gazab Kahani, Prince, Ramaiya Vastavaiya, Race (Franchise) and acquiring regional Tamil blockbusters film music like Ponniyin Selvan1 & 2.

Over the decades, Tips Music has been home to all popular artists, including Alka Yagnik, Udit Narayan, Kumar Sanu, Sonu Nigam, Atif Aslam, Badshah, Diljit Dosanjh, Arijit Singh, A.R. Rehman, B Praak, to name a few. The label has also launched many new talents and played a pivotal role in shaping their musical careers. The company boasts an extensive catalogue of 30,000+ “THE MUST HAVE HITS” songs and is considered to be a prominent music creator across major languages and genres of music from India

Contact Details

TIPS Music Ltd	Investor Relations: Orient Capital
	
CIN: L92120MH1996PLC099359	Mr. Nikunj Jain Email: nikunj.jain@linkintime.co.in Contact: +91 9769060608
Email: investorrelations@tips.in	Mr. Mamta Nehra Email: mamta.nehra@linkintime.co.in Contact: +91 9987903500

Safe Harbor Statement

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