

Corporate Office: Nagarjuna Castle, No 1/1 & 1/2, Wood Street, Ashok Nagar, Richmond Town, Bengaluru - 560025, Ph: 91-80-68447100, 22217438/39









### February 13, 2025

National Stock Exchange	BSE Limited
"Exchange Plaza", C-1, Block G,	27th Floor, Phiroze Jeejeebhoy Towers,
Bandra- Kurla Complex, Bandra (E),	Dalal Street, Fort,
Mumbai – 400 051.	Mumbai - 400 001.
Scrip Symbol : TTKPRESTIG	Scrip Code : 517506

Dear Sir,

#### Sub: Corrigendum to the Newspaper Publication dated February 11, 2025

This is to inform that under item no 2, a typographical error has crept in the Newspaper Notice dated 11.02.2025 which was published on 12.02.2025 as "Wholetime Director" instead of "Independent Director" in Business Line (English). In this regard, the Corrigendum was published in the Business Line (English).

Please find the enclosed advertisement copy appeared today in Business Line (English) and the same is made available at our website.

This is for your information and records.

Thanking you,

Yours faithfully, For TTK Prestige Limited,

Manjula K V Company Secretary & Compliance Officer

## businessline. THURSDAY - FEBRUARY 13 - 2025

# Old tax regime to continue along with new laws; FY25 tax tabulation under existing Act

**ENSURING CONTINUITY.** Experts say that the new Bill retains all the provisions of the Income Tax Act, 1961

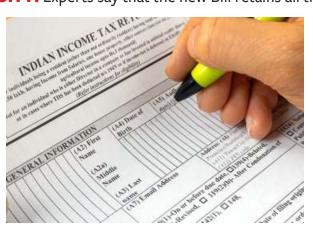
Shishir Sinha New Delhi

The new income Tax Bill has ended, for now, the speculation that the old tax regime will end. The Bill, once introduced, will be referred to the department-related Standing Committee on Finance.

Meanwhile, experts say that the new Bill retains all the provisions of the Income Tax Act, 1961, ensuring continuity while eliminating redundant sections and outdated clauses.

Commenting on key features of the new Bill, Amit Maheshwari, Tax Partner at AKM Global, said that contrary to speculation, the old tax regime will not be abolished but will continue to operate alongside the new regime, offering taxpayers flexibility in choosing the system that best suits their

Moreover, clauses from the other laws such as 'wealth tax' have been incor-



FILING OF RETURNS. The computation of taxable income and its reporting for FY25 and FY26 would be required to be done under the existing Income Tax Act GETTY IMAGES

porated clearly in the code as compared to earlier referencing that was making interpretation complex, he said.

#### SIMPLER LAWS

He highlighted one of the significant changes — the newly-introduced Section 275(6), which mandates that the Dispute Resolution Panel (DRP) must provide detailed directions, explicitly stating the points of determination, its decision and the reasons

behind it. This marks a signi-

ficant shift from the earlier

Section 144C, which lacked

clarity on the manner of issu-

ing DRP directions. "With this amendment, DRP orders will now be wellreasoned and adequately explained, ensuring transparency and reducing reliance on past rulings. This change is expected to enhance taxpayer confidence and improve the quality of dispute resolution in tax matters,' he said.

Experts feel that disputes will come down. Rohinton Sidhwa, Partner at Deloitte India, said the primary objective of the new Bill is to simplify tax laws, ensuring they are more transparent, easier to interpret and taxpayer-friendly. By replacing complex provisions with clearer provisions, it aims to reduce legal disputes and encourage voluntary tax compliance.

# **GREATER CLARITY**

"This reform is a significant step towards modernising India's tax framework, bringing greater clarity and efficiency. However, its success hinges on smooth implementation and how well taxpayers adapt to the changes. The Bill promises a more streamlined, accessible tax

system, making it easier for citizens and businesses to fulfil their obligations while fostering trust in the system," Sidhwa said.

As per the proposed law, clearer tax treatment on emstock (ESOPs) have been included for reduced tax disputes and it includes judicial pronouncements of the last 60 years for more clarity. Also, income not forming part of total income have now been moved to schedules to simplify the statute.

According to Sandeep Jhunjhunwala, M&A Tax Partner at Nangia Andersen LLP, the Bill, subject to approval and amendments under the Parliamentary process, is slated to be effective only from April 1, 2026, which implies that "computation of taxable income and its reporting, for financial years ending March 2025 and March 2026, would still be required to be done under the existing Income Tax Act

# Modi formally pitches indigenous Pinaka rocket launchers to France

Dalip Singh

Prime Minister Narendra Modi, during his official visit to Paris, offered the indigenously developed and manufactured Pinaka multi-barrel rocket launchers (MBRL) to the French Army, which would be a confidence booster for self-reliance in the military sector. In his pitch, Modi said the possible acquisition by the French Army would elevate Indo-French defence ties.

"Prime Minister Modi also invited the French Army to take a closer look at the Pinaka MBRL, emphasising that an acquisition of this system by France would be another milestone in Indo-French defence ties," read a joint statement issued on Wednesday.

A top DRDO officer, on condition of anonymity, said that the talks are at a very preliminary stage between the two sides on the export of Pinaka MBRL. The Indian meanwhile, has already inducted four regiments of Pinaka and will get another six regiments by



MADE IN INDIA. Pinaka MBLR was developed by DRDO PTI

2027, given that the force is satisfied with its performance. Overall, the Army wants to induct 25 regiments of the rocket systems in future.

## SCORPENE SUBMARINES

The joint statement, however, stated that both the leaders commended progress in collaboration in the construction of Scorpene submarines in India, including indigenisation attempts on the platform. Particularly, the work carried out with a view to the integration of DRDO-developed Air Independent Propulsion into P75-Scorpene submarines and the analyses conducted regarding the possible integration of the Integrated

Combat System into the future P75-AS submarines were appreciated by both the leaders. "Both sides welcomed the ongoing discussions in missiles, helicopter engines and jet engines. They also welcomed the excellent cooperation between the relevant entities in the Safran group and their Indian counterparts," statement said.

To deepen research and development partnerships in defence, the joint statement said both leaders stressed on the early launch of an R&D framework through a Technical Arrangement for cooperation in defence technologies between Direction générale de l'armement (DGA) and DRDO.

# Charanjot Singh Nanda is new **ICAI President**



Charanjot Singh Nanda, President, ICAI

The Institute of Chartered Accountants of India (ICAI), which is the world's largest accountancy body, has a new President in Charanjot Singh Nanda for the term 2025-26.

Nanda, who was hitherto Vice-President of ICAI, was elected as the 73rd President at a meeting of the Central Council in the Capital on Wednesday.

D Prasanna Kumar, a Chartered Accountant from Andhra Pradesh (Southern India Regional Council), was elected as Vice-President.

# Muthoot Finance

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

The Board of Directors of the Company, at the meeting held on February, 12, 2025, approved the unaudited financial results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2024 ("Financial Results")

The Financial Results along with the Limited Review Report, have been posted on the Company's website at https://www.muthootfinance.com/financial-reports and can be accessed by scanning



Place: Kochi Date: 13.02.2025 For Muthoot Finance Limited

**George Alexander Muthoot** Managing Director, DIN: 00016787

Note: The above intimation is in accordance with Regulation 33 read with regulation 47(1) and regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

# **Muthoot Finance Limited**

Registered and Corporate Office: 2nd Floor, Muthoot Chambers, Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India. CIN:L65910KL1997PLC011300, Ph.No. 0484 2396478, Fax No. 0484 2396506. Website: www.muthootfinance.com, Email: mails@muthootgroup.com.

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# **GODAWARI POWER & ISPAT LIMITED**

Regd. Office: 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004 CIN.: L27106CT1999PLC013756, Tel: 0771-4082000, Website: www.godawaripowerispat.com, E-mail: yarra.rao@hiragroup.com

TRACT OF CONSOLIDATED HINAUDITED FINANCIAL DESUITS FOR THE QUARTER & NINE MONTH ENDER 21ST DECEMBER 2024

		CONSOLIDATED						
S.	Particulars	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED	
No.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	
1	Total income from Operations	1316.04	1290.38	1324.71	3978.84	3983.29	5553.28	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or							
	Extraordinary items)	191.76	217.07	296.44	796.15	928.28	1238.46	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or							
	Extraordinary items)	191.76	217.77	296.44	796.85	946.12	1255.98	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or							
	Extraordinary items)	145.04	159.37	229.16	591.31	716.74	935.59	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for							
	the period (after tax) and Other Comprehensive Income (after tax)]	140.01	153.78	236.48	587.10	743.33	960.22	
6	Paid Up Equity Share Capital	61.29	61.29	62.36	61.29	62.36	62.36	
7	Reserves (excluding Revaluation Reserve as shown in the Audited							
	Balance Sheet of the previous year)	-	-	_	-	-	4433.52	
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued							
	operations)(before and after extraordinary items) -							
	(a) Basic	2.36	2.60	3.74	9.63	11.70	15.26	
	(b) Diluted	2.34	2.58	3.71	9.56	11.61	15.14	

The additional Information on Standalone Financial Results is as below STANDAL ONE 9 MONTHS ENDED 3 MONTHS ENDED Unaudited Unaudited Unaudited Total Income From Operations 1120.74 1235.06 3460.16 3700.25 Profit/(Loss) before tax 296.14

Notes: 1. The Financial Results of the company for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025 and the Limited Review of the same has been carried out by the Auditors. 2. The above is an extract of the detailed format of financial results filed for the quarter and nine months ended 31st December, 2024 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com) and also you can view results by QR code.

135.75

154.56

228.59

565.15

Place: Raipur Date: 12.02.2025

Profit/(Loss) after tax

Siddharth Agrawal Whole-Time Director

708.21

YEAR ENDED

5131.88

1235.11

917.44

# **t**k TTK PRESTIGE LIMITED CIN: L85110TZ1955PLC015049 Regd Off: Plot No. 38, SIPCOT Industria Complex, Hosur - 635 126, Tamil Nadu Corporate Office: Nagarjuna Castle, #1/1&1/2, Wood Street, Richmond Town Bangalore-560025, Ph: + 080-22217438/39 E-mail: investorhelp@ttkprestige.com Website: www.ttkprestige.com CORRIGENDUM TO THE NEWS PAPER NOTICE DT: 11.02.2025

graphical error has crept in the Newspape Notice dated 11.02.2025 which was oublished on 12.02.2025 as "Wholetime Director" instead of "Independent Director" Accordingly the proposed Specia Resolution shall read as "Appointment of Mr. Girish Rao (DIN: 00073937). as an ndependent Director of the Company" All other text of the Notice shall remain inchanged and the error is regretted. For TTK Prestige Limited

Manjula K V Dated: 12.02.2025 Company Secretary & Compliance Officer



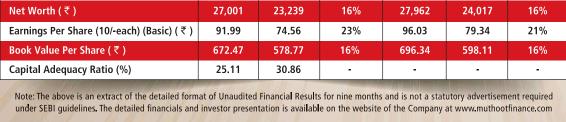
(CIN L85110KA1992PLC013421) Regd Office: 80/2 Lusanne Court Richmond Road, Bangalore-560025 Tel:080-66962300-02, Fax-08066962304 Email:info@asmltd.com, Website: www.asmltd.com

Notice is hereby given pursuant to Sec. 91 of the Companies Act 2013 that the Board of Directors of the company, at its meeting held on 12th of February 2024, has fixed Monday, 24th of February, 2025 as the Record Date for the purpose of determining the members entitled to receive Interim Dividend declared for the year 2024-2025.

> By Order of the Board For ASM Technologies Limited Vanishree Kulkarni

Company Secretary Place: Bangalore Date: 12th February 2025











Muthoot Finance Limited: CIN: L65910KL1997PLCO11300; Regd. Office: Muthoot Chambers, Opposite Saritha Theatre Complex, Banerji Road, Ernakulam, Kerala - 682 018, India. Tel: (+91 484) 239 4712, Fax: (+91 484) 239 6506; Email: mails@muthootgroup.com

Muthoot Family - 800 years of Business Legacy



