



February 28, 2025

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Symbol: "MINDSPACE" (Units)

Scrip Code "543217" (Units) and Scrip Code "974075", "974668", "974882", "975068", "975537", "975654", "975763" and "976198" (Non-Convertible Debentures) and Scrip Code "727977" and "728816" (Commercial Papers)

Subject: Result of Postal Ballot dated January 29, 2025

Dear Sir/Madam,

With reference to the captioned subject, we, the Investment Manager of Mindspace Business Parks REIT ("**Mindspace REIT**"), hereby inform you that pursuant to the applicable provisions of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "**REIT Regulations**") and subject to other applicable laws and regulations, the consent of the unitholders of Mindspace REIT was sought through Postal Ballot for the matter as mentioned in the Postal Ballot notice dated January 29, 2025.

Mr. Rupesh Aggarwal (Membership no. - A16302; CP no. - 5673), Managing Partner, Chandrasekaran Associates ("**CACS**"), failing him, Mr. Shashikant Tiwari (Membership no. - F11919; CP no. - 13050), Partner, CACS, and failing him Mr. Lakhan Gupta, (Membership no. - F12682; CP no. - 26704), Partner, CACS, Practicing Company Secretaries, were appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

Accordingly, in terms of Regulation 22 of the REIT Regulations, please find enclosed herewith the e-voting result and the Scrutinizer's report dated February 28, 2025. The voting result and Scrutinizer's Report are also available on the website of Mindspace REIT at:

<https://www.mindspacereit.com/investor-relations/postal-ballot#ir>

Pursuant to the aforesaid, the following resolution has been approved by the unitholders of Mindspace REIT with requisite majority as per remote e-voting conducted through Postal Ballot and hence deemed to be passed at a general meeting of the unitholders of Mindspace REIT:

Sr. No.	Particulars
1	To consider and approve preferential issue of units of Mindspace Business Parks REIT (" Mindspace REIT ") to the shareholders of Sustain Properties Private Limited



This is for your information and record.

Thanking you,

Yours faithfully,

**For and on behalf of K Raheja Corp Investment Managers Private Limited
(Formerly known as K Raheja Corp Investment Managers LLP)
(acting as the Manager to Mindspace Business Parks REIT)**

**Bharat Sanghavi
Company Secretary and Compliance Officer
Membership No.: A13157**

Encl: As above

SCRUTINIZER'S REPORT

To,
The Company Secretary and Compliance Officer,
K Raheja Corp Investment Managers Private Limited
(acting as Investment Manager to **Mindspace Business Parks REIT**)
Raheja Tower, C-30, Block 'G',
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

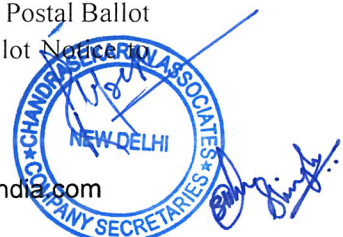
Subject: Scrutinizer's Report on the passing of resolution through remote e-voting by Postal Ballot

Dear Sir,

I, Rupesh Agarwal, Managing Partner, Chandrasekaran Associates, Company Secretaries, (Membership No. A16302 and Certificate of Practice No. 5673) ("**Scrutinizer**") was appointed as Scrutinizer by the Board of Directors of M/s. **K Raheja Corp Investment Managers Private Limited** (hereinafter referred to as "**Company/KRCIMPL**"), acting as Investment Manager to **Mindspace Business Parks REIT** (hereinafter referred to as "**Mindspace REIT**"), vide resolution passed at their Board Meeting held on January 29, 2025 for scrutinizing the Postal Ballot conducted by way of voting by electronic means ("**remote e-voting/e-voting**") in respect of passing of the resolution with requisite majority contained in the Notice dated January 29, 2025 ("**Postal Ballot Notice**") in a fair and transparent manner pursuant to provisions of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 ("**REIT Regulations**") and any other applicable law, rules and regulations read with circulars as amended from time to time.

I submit my report as under:

1. The management of the Company is responsible to ensure compliance with the requirements of the relevant provisions relating to postal ballot by way of electronic voting and Regulation 22 of the REIT Regulations, (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force.
2. My responsibility as scrutinizer is restricted to prepare a scrutinizer's report of the votes cast by the unitholders on the resolution contained in the Postal Ballot Notice, based on the data downloaded from the website of KFin Technologies Limited ("**KFintech**"), authorized agency engaged by Mindspace REIT/Company to provide the electronic voting facility, till the time fixed for closing of the voting process i.e. on or before 05:00 P.M. (IST) on Friday, February 28, 2025.
3. The unitholders as on the "cut-off date" i.e. Friday, January 24, 2025, were entitled to vote on the proposed resolution to be passed through Postal Ballot by way of electronic voting means as set-out in the Postal Ballot Notice and their unitholding as on that date has been reckoned for the purpose of arriving at the results of the Postal Ballot.
4. The E-voting period remained open from Thursday, January 30, 2025 from 9:00 A.M (IST) and closed on Friday, February 28, 2025 at 5:00 P.M (IST), on the designated website of KFintech i.e. (<https://evoting.kfintech.com>) and the remote e-voting platform was disabled thereafter.
5. On Wednesday, January 29, 2025, Mindspace REIT/Company had completed the dispatch of Postal Ballot Notice to its unitholders whose name(s) appeared in the Register of Unitholders/List of beneficial owners received from KFin Technologies Limited ("**Registrar and Transfer Agent/RTA**") as on the Cut-off date i.e., Friday, January 24, 2025 and whose e-mail IDs were registered with Mindspace REIT/Company, National Securities Depository Limited and Central Depository Services (India) Limited ("**Depositories**") and RTA. Pursuant to all other applicable laws, Mindspace REIT/Company has dispatched the Postal Ballot Notice through e-mails only. Mindspace REIT/Company has not dispatched the Postal Ballot Notice through



those unitholders whose e-mail IDs were not registered with Mindspace REIT/Company and/or Depositories and/or RTA. However, Mindspace REIT/Company had also given an option to the unitholders to register their e-mail ids with Mindspace REIT/Company and/or their depository participants in the Postal Ballot Notice dated January 29, 2025, which was uploaded on the website of Mindspace REIT <https://www.mindspacereit.com/home> and on the website of KFintech (<https://www.kfintech.com>).

6. Advertisements were published by Mindspace REIT/Company in Business Standard (English) and Navshakti (Marathi) on February 04, 2025 informing about the completion of dispatch of Postal Ballot Notice to the unitholders, who have registered their e-mail ids with the depositories/ RTA along with other related matters mentioned therein.
7. I had monitored the process of electronic voting through the scrutinizer's secured link provided by KFintech through its designated website.
8. After completion of electronic voting process, votes casted by the unitholders, were unblocked on Friday, February 28, 2025 at 5:08 P.M. in the presence of two witnesses, Ms. Saumya Singh R/o. H. N0. 91/135, Mayur Vihar Phase I Extension, New Delhi- 110091 and Mr. Mallikant Singh R/o. F 114, Mangal Market, Laxmi Nagar, New Delhi- 110092, who are not in the employment of Mindspace REIT/Company.
9. The particulars of the voting pattern downloaded from the designated website of KFintech have been entered in a separate register maintained for the purpose of Postal Ballot.
10. Votes cast by the unitholders through remote e-voting were reconciled with the records maintained by the RTA of Mindspace REIT/Company.
11. This report is based on votes casted through remote e-voting, which was downloaded from the website of KFintech i.e. <https://evoting.kfintech.com>.

After ascertaining the votes cast through remote e-voting, I hereby submit the result with respect to the following resolution as under:

Item No. 1:

TO CONSIDER AND APPROVE PREFERENTIAL ISSUE OF UNITS OF MINDSPACE BUSINESS PARKS REIT ("MINDSPACE REIT") TO THE SHAREHOLDERS OF SUSTAIN PROPERTIES PRIVATE LIMITED ("SUSTAIN")

Resolution by way of requisite majority (i.e., where the votes cast in favour of the resolution shall be at least 60% of total votes cast for the resolution) in accordance with Regulation 22(6) of the REIT Regulations as amended and the notifications, guidelines and circulars issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force).



	Particulars	E-VOTING	
		Number of unitholders who have voted/participated	Votes held by them
	Number of Unitholders & Units held by them	446	124448036
Less:	Number of Unitholders & Invalid/Rejected Votes cast by them	0	0
Less:	Number of Unitholders abstained from voting	8	183
Less:	Number of Unitholders & Votes not exercised/ Partially exercised/ Less voted	0	0
	No. of Valid Votes Cast	438	124447853


Particulars	E-VOTING		
	Number of unitholders who have voted	Votes cast by them	% of total number of valid votes cast
Favor	387	124430545	99.986
Against	53	17308	0.014
Total	440*	124447853	100.00

*2 (Two) unitholders holding 38 units have voted for 19 units in favour and for 19 units against the resolution, therefore, these 2 unitholders have been counted twice for the total number of unitholders voted.

12. Based on the aforesaid results, the resolution as mentioned above is deemed to have been passed with requisite majority, on Friday, February 28, 2025, being the last date of e-voting for the unitholders. Therefore, the Chairperson or any other person authorized by him in writing may accordingly declare the result thereof.

Thanking You,

Yours faithfully,

<p>Chandrasekaran Associates Company Secretaries FRN: P1988DE002500 Peer Review Certificate No.: 5715/2024</p> <div style="text-align: center;">  </div> <p>Rupesh Agarwal Partner Membership No.: A16302 Certificate of Practice No.: 5673 UDIN: A016302F004024570</p> <p>Place: Delhi Date: 28.02.2025</p>	<p style="text-align: right;">Countersigned by: For and on behalf of</p> <p style="text-align: center;">K Raheja Corp Investment Managers Private Limited (acting as Investment Manager to Mindspace Business Parks REIT)</p> <p style="text-align: right;">Bharat Sanghavi Company Secretary and Compliance Officer Membership No.: A13157</p> <p style="text-align: right;">Place: <u>Mumbai</u> Date: <u>28.02.2025</u></p>
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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO CONSIDER AND APPROVE PREFERENTIAL ISSUE OF UNITS OF MINDSPACE BUSINESS PARKS REIT ("MINDSPACE REIT") TO THE SHAREHOLDERS OF SUSTAIN PROPERTIES PRIVATE LIMITED ("SUSTAIN")				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	376448563	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		376448563	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	138860341	123942713	89.2571	123942713	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		138860341	123942713	89.2571	123942713	0	100.0000
Public- Non Institutions	E-Voting	77709278	505140	0.6500	487832	17308	96.5736	3.4264
	Poll							
	Postal Ballot (if applicable)							
	Total		77709278	505140	0.6500	487832	17308	96.5736
Total		593018182	124447853	20.9855	124430545	17308	99.9861	0.0139
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	