

**CHEMTECH INDUSTRIAL VALVES LIMITED**  
(CIN:L29299MH1997PLC105108)

( Regd. Office-503, Sunrise Business Park,Plot No  
B-68,Road No-16 Near Kisan Nagar-2,Wagle IndustrialEstate,Thane,Maharashtra,400604 )

E-mail id: cs.chemtech@gmail.com

Standalone Financial results For the Quarter 30/09/2024

(Rs. In Lakhs) Except EPS

Particulars	Quarter Ended			Six Month Ended		Year Ended
	3 months ended (30/09/2024)	Preceding 3 months ended (30/06/2024)	Corresponding 3 months ended in the previous year (30/09/2023)	Six Month Ended (30/09/2024)	Six Month Ended (30/09/2023)	Year to date figures for current period ended (31/03/2024)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1. Revenue from Operations</b>						
Revenue from operations	849.12	1,094.36	458.64	1,943.48	1,020.22	3,137.94
Other income	10.67	17.25	0.50	27.92	23.45	38.60
<b>Total Revenue</b>	<b>859.79</b>	<b>1111.61</b>	<b>459.14</b>	<b>1,971.40</b>	<b>1043.66</b>	<b>3176.54</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	498.58	376.55	356.87	875.12	775.86	1,950.08
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-	(105.14)	121.66	(187.20)	16.52	(367.27)	(223.51)
(d) Employee benefits expense	54.96	54.96	50.99	109.93	96.24	200.71
(e) Finance Costs	13.66	16.42	22.81	30.08	53.91	102.96
(f) Depreciation and amortisation expense	22.90	23.24	23.62	46.13	46.53	94.45
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown	174.65	228.01	144.78	402.66	234.84	634.91
<b>Total Expenses</b>	<b>659.60</b>	<b>820.85</b>	<b>411.87</b>	<b>1,480.45</b>	<b>840.10</b>	<b>2759.60</b>
<b>3. Profit / (Loss) before exceptional, extraordinary</b>	<b>200.19</b>	<b>290.76</b>	<b>47.26</b>	<b>490.95</b>	<b>203.56</b>	<b>416.94</b>
<b>4. Exceptional Items</b>						
<b>5. Profit / (Loss) before extraordinary items and tax</b>	<b>200.19</b>	<b>290.76</b>	<b>47.26</b>	<b>490.95</b>	<b>203.56</b>	<b>416.94</b>
<b>6. Extraordinary items</b>						
<b>7. Profit / (Loss) before Tax</b>	<b>200.19</b>	<b>290.76</b>	<b>47.26</b>	<b>490.95</b>	<b>203.56</b>	<b>416.94</b>
<b>8. Tax expense</b>						
Current Tax (After MAT Adjustment)	50.39	60.60	0.00	110.99	0.00	
Deferred Tax	(6.46)	12.66	(8.20)	6.20	12.01	1.44
<b>Total Tax Expenses</b>	<b>43.92</b>	<b>73.26</b>	<b>(8.20)</b>	<b>117.19</b>	<b>12.01</b>	<b>1.44</b>
<b>9. Net profit (Loss) for the period</b>	<b>156.26</b>	<b>217.50</b>	<b>55.46</b>	<b>373.76</b>	<b>191.55</b>	<b>415.49</b>
<b>10. Other Comprehensive Income</b>						
(a) Items that will not be reclassified to profit or loss						
(b) Income tax relating to items that will not be						
(c) Items that will be classified to profit or loss						
(d) Income tax relating to items that will be reclassified						
<b>Other Comprehensive Income</b>						
<b>11. Details of equity share capital</b>						
Paid-up share capital	1463.73	1463.73	1148.73	1463.73	1148.73	1463.73
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>12. Reserves excluding revaluation reserve</b>						2,028.90
<b>13. Earning per Equity Share</b>						
Basic earning (loss) per share from continuing and discontinued operations	1.07	1.49	0.48	2.55	1.67	3.51
Diluted earnings (loss) per share from continuing and discontinued operations	1.07	1.49	0.48	2.55	1.67	3.36

Date: 13-11-2024  
Place: Thane

For, Chemtech Industrial Valves Limited



*Puneet Pradeep Badkur*

PUNEET PRADEEP  
BADKUR  
(Whole Time  
Director and CFO)  
(DIN:07803209)

**Unaudited Statement of Assets And Liabilities for the Period Ended On 30/09/2024**

Statement of Assets and Liabilities		Amount In lacs.	
		As at:	As at:
Sr. No.	Particulars	30.09.2024	30.06.2024
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	1072.28	1,092.49
(b)	Capital Work-in-Progress	71.81	52.29
(c)	Investment Property		
(d)	Intangible Assets	1.41	1.43
(e)	Financial Assets		
	- Non Current Investments	5.38	5.38
	- Trade Receivables	191.31	191.31
	- Loans and Advance		
	- Other Non Current Financial Assets	13.02	103.51
(f)	Non Current Tax Assets (Net)	51.56	
(g)	Other Non-Current Assets		103.35
	<b>TOTAL NON CURRENT ASSETS</b>	<b>1,406.76</b>	<b>1,549.76</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	520.71	453.03
(b)	Financial Assets		
	- Investments		
	- Trade Receivables	529.25	733.02
	- Cash and cash equivalents	6452.69	1,800.38
	- Other Bank Balances		
	- Loans	534.97	522.54
	- Other Financial Assets	12.95	13.15
(c)	Other Current Assets	323.64	319.69
	<b>TOTAL CURRENT ASSETS</b>	<b>8,374.22</b>	<b>3,841.80</b>
	<b>TOTAL ASSETS</b>	<b>9,780.99</b>	<b>5,391.56</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity Share Capital	1463.73	1,463.73
(b)	Other Equity	7377.66	2,246.40
	<b>TOTAL EQUITY</b>	<b>8,841.39</b>	<b>3,710.13</b>
<b>2</b>	<b>Liabilities</b>		
(A)	Non-current Liabilities		
(a)	Financial Liabilities		
	- Borrowings		381.46
	- Trade Payables	1.92	1.92
(b)	Provisions	20.06	20.06
(c)	Deferred Tax Liabilities	47.90	54.36
(d)	Other Non Current Liabilities		
	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>69.87</b>	<b>457.80</b>
(B)	Current Liabilities		
(a)	Financial Liabilities		
	- Borrowings	282.50	84.03
	- Trade Payables	368.27	500.68
	- Other Current Financial Liabilities	33.25	31.52
(b)	Other Current Liabilities	185.71	607.41
(c)	Provisions		
(d)	Current Tax Liabilities (Net)		
	<b>TOTAL CURRENT LIABILITIES</b>	<b>869.73</b>	<b>1,223.63</b>
	<b>TOTAL LIABILITIES</b>	<b>939.60</b>	<b>1,681.43</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>9,780.99</b>	<b>5,391.56</b>

**Note:**


- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13/11/2024
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The figures for the Quarter / Year ended 31st March, 2024 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the financial year.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/IS/ZDIS dated Nov 30, 2015 has been modified to comply With the requirements of SEBI's circular dated July 5, 2016, Ind As and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The Operation of the Company predominantly relates in two business segmenis i.e. "Manufacturing of Industrial Valves" and "Trading of various items for project sales". Business segments have been identified as separable primary segment in accordance with Indian Accounting Standard 108" Operating Segments" as prescribed under Companies (Accounting Standards) Rules, 2006, taking into menu the organizational and internal reporting structure as well as evaluation of risks and returns or these segments, The balance is shown as unallocated items.

The company has received a Final order against the show cause Notice (Received Last Year) from DGGI dated 30th March 2024 for Rs. 7,89,90,324/- as penalty. However, the management of the company is in the process of filing appeal against the order & will litigate the same until the matter attains finality.

The increase in the other equity is due to share application money received and the preferential allotment of shares is on 1st October, 2024

Date: 13-11-2024  
Place: Thane

For, Chemtech Industrial Valves Limited

  
**PUNEET PRADEEP BADKUR**  
(Whole Time Director and CFO)  
(DIN:07803209)





**Un-audited Segment wise Revenue, Results and Capital Employed for Quarter ended 30th Sept 2024**

Sr. No	Particulars	Quarter Ended			Sixth month ended		Previous Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Audited)	30.09.2024 (Unaudited)	30.09.2023 (Audited)	31.03.2024 (Audited)
1	<b>Segment Revenue</b>						
a.	Manufacturing	849.12	1,094.36	458.64	1,943.48	1,020.22	3,137.94
b.	Trading of Steel Wire Rod		-	-			
c.	Project Sales		-	-			
d.	Unallocated	10.67	17.25	0.50	27.92	23.45	38.60
a.	<b>Total</b>	<b>859.79</b>	<b>1,111.61</b>	<b>459.14</b>	<b>1,971.40</b>	<b>1,043.66</b>	<b>3,176.54</b>
	Less : Inter Segment Revenue						
	<b>Net Income from Operations</b>	<b>859.79</b>	<b>1,111.61</b>	<b>459.14</b>	<b>1,971.40</b>	<b>1,043.66</b>	<b>3,176.54</b>
2	<b>Segment Results Profit / (Loss) before tax and interest from each segment</b>						
a.	Manufacturing	262.01	346.11	121.53	608.13	331.77	686.30
b.	Trading of Steel Wire Rod				-		
c.	Project Sales				-		
d.	Unallocated	(45.52)	(38.93)	(51.46)	(84.45)	(74.30)	(166.41)
b.	<b>Total</b>	<b>216.49</b>	<b>307.19</b>	<b>70.08</b>	<b>523.68</b>	<b>257.47</b>	<b>519.89</b>
	Less : Finance Cost	13.66	16.42	22.81	30.08	53.91	102.96
	Other Unallocable Expenditure Net Off		-	-	-	-	
	Unallocable Income		-	-	-	-	
	<b>Total Profit/(Loss) before Tax (A-B)</b>	<b>202.83</b>	<b>290.77</b>	<b>47.26</b>	<b>493.60</b>	<b>203.56</b>	<b>416.94</b>
3	<b>Capital Employed (Segment assets - Segment liabilities)</b>						
a.	Manufacturing	2,431.22	1,958.73	1,452.18	4,389.96	3,690.16	3,921.36
b.	Trading of Steel Wire Rod				-		
c.	Project Sales				-		
d.	Unallocated	6,410.17	1,751.40	(34.35)	8,161.57	326.61	1,705.27
	<b>Total</b>	<b>8,841.39</b>	<b>3,710.13</b>	<b>1,417.84</b>	<b>12,551.52</b>	<b>4,016.77</b>	<b>5,626.63</b>

Date: 13-11-2024

Place: Thane

  
  
**Puneet P. Badkar**  
 (Whole Time Director and CEO)  
 DIN: 07803209

**CHEMTECH INDUSTRIAL VALVES LIMITED**  
CIN: L29299MH1997PLC105108  
Cash Flow Statement for Half Yearly ended 30th September, 2024

Particulars	(Rs. In Lakhs)	
	For the year ended 30th September, 2024	For the six month Ended on 30th september 2023
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before tax	490.95	203.56
Adjustments for:		
Depreciation and amortization	46.13	46.53
Finance costs	30.08	53.91
Provision for Gratuity		
Gratuity Payable		(20.50)
Profit/ Loss on sale of Machinery		
Foreign Exchange Fluctuation		
Sundry Balance written off		1.92
Interest Received	(27.90)	
Dividend income	(0.02)	
Loan Processing Fee		
<b>Operating Profit before Working capital changes</b>	<b>539.25</b>	<b>285.42</b>
Adjusted for:		
Inventories	(27.26)	(453.21)
Trade receivables	62.14	451.19
Long Term Loans & Advances		
Other Non-current Assets	82.90	(16.70)
Short-term loans and advances	(69.04)	(109.25)
Other current assets	(6.50)	(1.53)
Long Term Provision		
Other Non-current Liability		
Short Term Provision		
Trade payables	(55.79)	114.97
Other current liabilities	(426.91)	117.57
<b>Cash Generated from Operations</b>	<b>98.79</b>	<b>388.46</b>
Taxes paid	110.99	
<b>Net Cash Generated from Operations</b>	<b>(12.20)</b>	<b>388.46</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Fixed assets	(47.24)	(36.06)
Sale of Fixed assets		27.10
Interest Received	27.90	(1.92)
Dividend received	0.02	
<b>Net cash used in investing activities:</b>	<b>(19.32)</b>	<b>(10.88)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from Issue of Equity	4,975.00	
Proceeds from long-term borrowings (net of repayment)	(403.09)	(419.68)
Proceeds from other short-term borrowings	20.08	(83.75)
Finance cost	(30.08)	(53.91)
<b>Net cash used in financing activities</b>	<b>4,742.61</b>	<b>(557.34)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>4,711.10</b>	<b>(179.76)</b>
Cash and cash equivalents at the beginning of the year	1,741.59	197.66
<b>Cash and cash equivalents at the end of the year</b>	<b>6,452.69</b>	<b>17.90</b>
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>		
(i) Cash in Hand	0.47	0.60
(ii) Balances with Banks	6,452.22	17.29
<b>TOTAL</b>	<b>6,452.69</b>	<b>17.90</b>

**Notes:**

1) The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS-7 " Statement of Cash Flow" and notified in Companies (accounting standards) rules,2006 (as amended )

2) Figure in brackets indicates cash outflow.

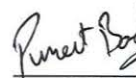
3) Previous year figures have been regrouped/rearranged wherever necessary.

As per our report of even date.

Date: 13-11-2024

Place: Thane

For and on Behalf of the Board of Directors



Puneet P. Badkur  
(Whole Time Director and CFO)  
DIN: 07803209





**Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CHEMTECH INDUSTRIAL VALVES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of CHEMTECH INDUSTRIAL VALVES LIMITED for the period ended 30<sup>th</sup> September, 2024, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI [Listing Obligations and disclosure requirements) Regulations, 2015, as amended [the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.  
Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Raju & Prasad  
Chartered Accountants  
FRN: 003475S**

*AT Jain*



**Avinash T. Jain  
(Partner)  
Membership Number: 041689**

**UDIN : 24041689BKAMFT7513**

**Place: Mumbai  
Date: 13-11-2024**