

PAGARIA ENERGY LIMITED

CIN: L67120DL1991PLC043677

Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi – 110032

Website: www.pagariaenergy.com; e-mail: info@pagariaenergy.com

Date: 29th May, 2024

To
The Manager
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 021

Dear Sir/Madam,

Sub: Outcome of Board Meeting- 29th May, 2024 under Regulation 30 and submission of the Audited Financial Results along with the Auditor's Report for the quarter and year ended 31.03.2024 under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Ref: Company SCRIP Code: 531396, Demat-INE905B01010.

With reference to above subject the Board of Directors of the Company in its meeting held today at 17:30 P.M. at its registered office has duly considered, approved, and taken into records the Audited Financial Results along with the Segment Report, Statement of Assets and Liabilities, Audited Balance Sheet and Cash Flow Statement thereupon for the Quarter and Financial year ended March 31,2024, a copy of which is enclosed in compliance to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015. The said results were reviewed by the Audit committee at its meeting held prior to the board meeting

The Auditors have issued the said Reports with Unmodified Opinion.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

The meeting commenced at 17.30 P.M. and concluded at 21:30 P.M.
Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Pagaria Energy Limited**
(Formerly Women Networks Limited)

Hanumanmal Bengani
Managing Director
DIN: 08425643



Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
PAGARIA ENERGY LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone financial results of **PAGARIA ENERGY LIMITED** ("the Company") for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act,



2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a



guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and



in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the amounts for the quarter ended 31 March, 2024, as reported in the statement are the balancing amounts between the annual audited amounts for the year ended and the published year to date amounts for the nine months period ended 31 December, 2023 of the respective financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For

Manish Mahavir & Co
Chartered Accountants
FRN- 323455E

Manish Jain
Proprietor
Membership No.: 059264
UDIN: 240592648KCSNX5276
Place: Kolkata
Date: 29-05-2024



PAGARIA ENERGY LIMITED
CIN : L67120DL1991PLC043677

Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi - 110 032
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(Rs. In Lacs)

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024						
SR. NO.	Particulars	QUARTER ENDED			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME FROM OPERATION					
	Revenue From operation	-	-	-	-	-
	Other Income	12.87	1.82	8.91	18.74	14.91
	Total Income	12.87	1.82	8.91	18.74	14.91
2	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchase of Traded Goods	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	d. Employee benefits expense	2.75	0.30	0.30	3.65	1.20
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	0.08	0.08	0.94	0.39	0.94
	g. Other Expenses	6.10	1.00	3.92	8.17	7.73
	Total Expenses	8.93	1.38	5.16	12.21	9.87
3	Total Profit / (Loss) before exceptional items and tax (1-2)	3.94	0.44	3.75	6.53	5.04
4	Exceptional items	-	-	-	-	-
5	Total Profit / (Loss) before tax (3-4)	3.94	0.44	3.75	6.53	5.04
6	Tax Expense					
	a) Current Tax	1.38	-	1.29	1.38	1.29
	b) Deferred Tax	(0.00)	-	(0.00)	(0.00)	(0.00)
	c) Earlier year	-	-	0.34	-	0.34
7	Net Profit / (Loss) from continuing operations (5-6)	2.56	0.44	2.12	5.15	3.41
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period (7+10)	2.56	0.44	2.12	5.15	3.41
12	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other Comprehensive Income for the period)	2.56	0.44	2.12	5.15	3.41
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	434.97	434.97	434.97	434.97	434.97
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	190.50	185.35
16	Earning Per Share (for continuing operation)					
	(a) Basic	0.059	0.010	0.049	0.12	0.08
	(b) Diluted	0.059	0.010	0.049	0.12	0.08
17	Earning Per Share (for discontinued operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
18	Earning Per Share (for continuing and discontinued operations)					
	(a) Basic	0.059	0.010	0.049	0.12	0.08
	(b) Diluted	0.059	0.010	0.049	0.12	0.08

Place: New Delhi
Date: 29.05.2024

For PAGARIA ENERGY LIMITED



Managing Director
DIN:08425643

Statement of Assets and Liabilities as at 31.03.2024

(Rs. In Lakhs)

S. No	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
A.	ASSETS		
	1) NON - CURRENT ASSETS		
	(a) Property, plant and equipment	1.55	1.94
	(b) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Trade Recievables	4.02	4.02
	(iii) Loans	333.41	349.41
	Other non current assets	32.00	34.75
	(c)Deferred tax Assets (net)	1.56	1.56
	(d) Other Non Current Assets	-	-
		373.54	392.68
	2) Current assets		
	(a) Inventory	-	-
	(b) Financial assets		
	(i) Trade Receivables	53.31	53.31
	(ii) Cash & Cash equivalents	2.03	1.85
	(iii) Bank Balances other than (ii) above	-	-
	(iv) Loans	210.54	202.35
	(c) Current Tax Assets (Net)	2.87	0.37
	(d) Other current assets	20.83	3.91
		289.58	261.79
	TOTAL ASSETS	663.12	654.47
B.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	434.97	434.97
	(b) Other equity	190.50	185.35
		625.47	620.32
	LIABILITIES		
	(1) Non -current liabilities		
	(a) Other non- current liabilities	16.35	16.35
		16.35	16.35
	2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade payables	18.61	17.70
	(b) Other current liabilities	0.02	0.10
	© Provisions	2.67	-
		21.30	17.80
	TOTAL EQUITY AND LIABILITIES	663.12	654.47

For PAGARIA ENERGY LIMITED



Managing Director
DIN:08425643

Place: New Delhi
Date: 29.05.2024

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Audited Cash Flow Statement For the Year Ended 31st March, 2024

(Rs. In Lakhs)

PARTICULARS		Year Ended 31.03.2024	Year Ended 31.03.2023
(A)	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit Before Tax as per Statement of Profit and Loss	6.53	5.03
	Adjustments for :-		
	Interest/Misc Income	(18.74)	(14.91)
	Depreciation/Amortization	0.39	0.94
	Operating Profit Before Working Capital Changes	(11.82)	(8.93)
	Adjustments for :-		
	Inventories	-	-
	Trade Receivables	-	(33.03)
	Other Current Assets	(16.92)	(0.81)
	Trade Payables	0.91	(17.53)
	Loans & Advances	(8.19)	27.76
	Other Current Liabilities	0.08	0.06
	Cash Generated From Operations	(35.94)	(32.47)
	Payment of Tax	1.38	0.66
	Net Cash From Operating Activities	(34.56)	(31.81)
(B)	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Interest Income	18.74	14.91
	Long-Term Loans and Advances	16.00	15.74
	Net Cash (used in) Investing Activities	34.74	30.65
(C)	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Net Cash (used in) Financing Activities	-	-
	Net Increase/(Decrease) in Cash & Cash Equivalents	0.18	(1.16)
	Opening Balance of Cash & Cash Equivalents	1.85	3.01
	Closing Balance of Cash & Cash Equivalents	2.03	1.85

For PAGARIA ENERGY LIMITED

Place: New Delhi

Date: 29.05.2024



Managing Director

DIN:08425643

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Notes:

1. The above financial results have been reviewed by the Audit Committee of its meeting held on 29.05.2024 and approved by the by the Board of Directors at its meeting held on the same day.
2. The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
3. The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
4. Previous period's figures have been rearranged / regrouped wherever necessary.

Place: New Delhi

Date: 29.05.2024

For PAGARIA ENERGY LIMITED



Managing Director

DIN:08425643

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Date: 29th May, 2024

To
The Manager
Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 021

Dear Sir/Madam,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Company SCRIP Code: 531396, Demat-INE905B01010.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that the Statutory Auditors of the Company M/s. Manish Mahavir & Co., Chartered Accountants (Registration No: 323455E) have issued Auditors Report in unmodified opinion for the Annual Audited Financial Results (Standalone) for the Financial Year ended 31st March, 2024.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For **Pagaria Energy Limited**
(Formerly Women Networks Limited)

Hanumanmal Bengani
Managing Director
DIN: 08425643