

Ref.: SEC&LEG/1208

December 31, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Dear Sir / Madam,

Sub: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), including amendments thereunder, please see enclosed, the press release in respect of the SEBI letter issued on December 30, 2024 with regard to non-disclosure of the Deed of Family Settlement (DFS) dated September 11, 2009

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), including amendments thereunder, please see enclosed, the press release in respect of the SEBI letter issued on December 30, 2024 with regard to non-disclosure of the Deed of Family Settlement (DFS) dated September 11, 2009.

You are requested to take the same on your record

For Kirloskar Pneumatic Company Limited

Jitendra R Shah
Company Secretary
Membership No. 17243

Encl.: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,
Pune, Maharashtra 411013
Tel: +91 (20) 26727000
Fax: +91 (20) 26870297
Email: sec@kirloskar.com | Website: www.kirloskarpneumatic.com
CIN: L29120PN1974PLC110307

PRESS RELEASE

Pune, 31st December, 2024

The Securities and Exchange Board of India (SEBI) has vide letter dated December 30, 2024 advised Kirloskar Pneumatic Company Limited to disclose the Deed of Family Settlement (DFS) dated September 11, 2009, entered into amongst the members of the Kirloskar family in their personal capacity under the SEBI LODR Regulations.

The question of whether the DFS is binding on the Kirloskar companies is pending before the Civil Court since 2018, and despite this SEBI has opined on matters that are *sub-judice*. Further, SEBI's decision not only contains factual inaccuracies but is in complete ignorance of *inter alia* settled principles of contract law, corporate laws and company law.

The Company maintains that the Company is not bound by the said DFS nor does the DFS have any impact on the Company or create any restriction or liability on the Company.

In view of the same, the Company is currently seeking legal counsel to challenge SEBI's decision by filing appropriate legal proceedings. We firmly believe in the principles of justice and fairness, and we have full faith that the judiciary will do justice in the matter.

About Kirloskar Pneumatic Company Ltd.

Founded in 1958, Kirloskar Pneumatic Company Ltd. (KPCL) has a wide range of offerings that include Air, Refrigeration and Gas compressors and systems, vapour absorption chillers and industrial gear boxes. It serves a range of sectors like steel, cement, cold chains, food and beverages, pharmaceuticals, railways, defence, marine with major exposure to Oil & Gas industry. KPCL is a significant player in CNG business in India. It has established technology partnerships with leading global companies and research institutes. KPCL has received numerous awards for quality,

Kirloskar Pneumatic Company Ltd.

innovation, merit, training programmes, HR and in-house communication excellence, among others.

For further Information Please Contact:

Company Secretary	Group Investor Relations
Mr. Jitendra Shah Email : sec@kirloskar.com	Ms. Mayura Bhusari Email: sec@kirloskar.com

Kirloskar Pneumatic Company Limited
A Kirloskar Group Company

Registered Office
Hadapsar Industrial Estate
Pune 411013

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.