

13th February, 2025

BSE Limited
Dept. of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 524667

Symbol: SOTL

Dear Sirs,

Sub: Outcome of Board Meeting held on 13th February, 2025

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today at its Registered Office at 66/67, Nariman Bhavan, Nariman Point, Mumbai 400021 has approved the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2024 along with the Limited Review Report of the Statutory Auditors, M/s. G. D. Apte & Company, Chartered Accountants, Mumbai (attached herewith).

The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 2.00 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Savita Oil Technologies Limited**



Uday C. Rege
Company Secretary & Chief Legal Officer
(Compliance Officer)

SAVITA OIL TECHNOLOGIES LIMITED
CIN - L24100MH1961PLC012066
66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024

₹ in lakhs

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2024 (Unaudited)	30.9.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.3.2024 (Audited)
1 Revenue from operations						
a) Gross Sales / Income from Operations	93,911.43	90,110.31	95,326.72	2,78,746.76	2,74,719.01	3,70,814.05
b) Other Operating Income	632.40	609.57	511.57	2,066.50	2,034.67	3,270.75
Total revenue from operations	94,543.83	90,719.88	95,838.29	2,80,813.26	2,76,753.68	3,74,084.80
2 Other Income	971.24	2,626.78	2,427.61	4,783.18	5,177.81	7,431.32
3 Total Income	95,515.07	93,346.66	98,265.90	2,85,596.44	2,81,931.49	3,81,516.12
4 Expenses						
a) Cost of materials consumed	78,134.39	77,757.17	78,968.52	2,36,010.58	2,27,942.71	3,09,623.67
b) Purchases of stock-in-trade	103.17	74.69	89.14	260.26	1,028.84	1,097.39
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,957.71	(2,094.25)	(2,664.42)	(911.01)	(3,700.98)	(1,434.44)
d) Employee benefits expense	2,245.36	2,436.79	2,273.98	7,150.07	6,458.69	8,491.45
e) Finance cost	705.17	808.99	980.57	2,222.17	2,769.52	3,778.47
f) Depreciation and amortisation expense	597.13	581.22	668.54	1,741.93	1,629.84	2,275.36
g) Other Expenses	9,914.02	9,108.40	8,617.09	27,105.17	23,165.97	30,949.66
Total Expenses	93,656.95	88,673.01	88,933.42	2,73,579.17	2,59,294.59	3,54,781.56
5 Profit from operations before exceptional items and tax (3-4)	1,858.12	4,673.65	9,332.48	12,017.27	22,636.90	26,734.56
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	1,858.12	4,673.65	9,332.48	12,017.27	22,636.90	26,734.56
8 Tax expense						
a) Current tax	480.83	1,105.82	2,199.69	2,667.48	5,249.05	5,815.34
b) Deferred tax	(8.42)	386.42	297.97	552.93	232.94	490.63
c) Provision for taxation no longer required	(127.38)	-	-	(127.38)	-	-
9 Net profit for the period after tax (7-8)	1,513.09	3,181.41	6,834.82	8,924.24	17,154.91	20,428.59
10 Other comprehensive income						
a) Items that will not be reclassified to profit / (loss)	(23.14)	(23.14)	1.25	(69.43)	3.78	(60.97)
b) Income tax on items that will not be reclassified to profit / (loss)	5.83	5.83	(0.29)	17.48	(0.95)	15.34
11 Total Comprehensive income (9+10)	1,495.78	3,164.10	6,835.78	8,872.29	17,157.74	20,382.96
12 Paid-up equity share capital (Face value of ₹ 2 each)	1,371.21	1,371.21	1,382.01	1,371.21	1,382.01	1,382.01
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,61,141.88
14 Earning per share ₹ (Basic and Diluted)	2.20	4.61	9.89	12.96	24.83	29.56



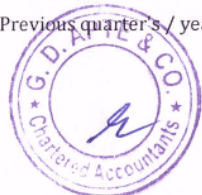
SAVITA OIL TECHNOLOGIES LIMITED
CIN - L24100MH1961PLC012066
66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Standalone Segmentwise Revenue, Results, Segment Assets and Segment Liabilities
For the Quarter and Nine Months ended 31st December, 2024

	₹ in lakhs					
	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 30.9.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Nine Months ended 31.12.2024 (Unaudited)	Nine Months ended 31.12.2023 (Unaudited)	Year ended 31.3.2024 (Audited)
1 Segment Revenues						
Petroleum Products	94,494.57	89,398.47	96,141.11	2,78,799.08	2,75,112.62	3,72,942.85
Wind Power	285.18	1,468.57	407.69	2,489.92	2,964.62	3,299.84
Other Unallocated	735.32	2,479.62	1,717.10	4,307.44	3,854.25	5,273.43
Revenue / Income from Operations	<u>95,515.07</u>	<u>93,346.66</u>	<u>98,265.90</u>	<u>2,85,596.44</u>	<u>2,81,931.49</u>	<u>3,81,516.12</u>
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	3,598.57	2,780.88	9,568.95	11,250.27	22,290.04	26,571.00
Wind Power	(127.36)	1,017.81	(6.03)	1,208.92	1,662.71	1,621.96
Total	<u>3,471.21</u>	<u>3,798.69</u>	<u>9,562.92</u>	<u>12,459.19</u>	<u>23,952.75</u>	<u>28,192.96</u>
Less: i) Finance Costs	705.17	808.99	980.57	2,222.17	2,769.52	3,778.47
ii) Un-allocable expenditure net off un-allocable income	907.92	(1,683.95)	(750.13)	(1,780.25)	(1,453.67)	(2,320.07)
	<u>1,613.09</u>	<u>(874.96)</u>	<u>230.44</u>	<u>441.92</u>	<u>1,315.85</u>	<u>1,458.40</u>
Total Profit before tax	<u>1,858.12</u>	<u>4,673.65</u>	<u>9,332.48</u>	<u>12,017.27</u>	<u>22,636.90</u>	<u>26,734.56</u>
3 Segment Assets						
Petroleum Products	1,83,989.33	1,81,473.49	2,13,392.80	1,83,989.33	2,13,392.80	1,96,317.69
Wind Power	5,342.82	6,324.98	6,414.36	5,342.82	6,414.36	5,516.91
Unallocated	49,125.20	44,068.11	42,513.77	49,125.20	42,513.77	46,174.09
Total	<u>2,38,457.35</u>	<u>2,31,866.58</u>	<u>2,62,320.93</u>	<u>2,38,457.35</u>	<u>2,62,320.93</u>	<u>2,48,008.69</u>
4 Segment Liabilities						
Petroleum Products	71,951.02	66,836.84	1,01,508.19	71,951.02	1,01,508.19	83,770.34
Wind Power	457.95	486.96	608.00	457.95	608.00	551.41
Unallocated	1,888.75	1,878.93	906.08	1,888.75	906.08	1,163.05
Total	<u>74,297.72</u>	<u>69,202.73</u>	<u>1,03,022.27</u>	<u>74,297.72</u>	<u>1,03,022.27</u>	<u>85,484.80</u>

Notes:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The format for the above unaudited standalone quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 3 The Statutory auditor of the company has carried out the limited review of standalone financial results for the quarter and nine months ended 31st December 2024, pursuant to the requirement of regulation 33 of the SEBI (LODR) Regulation, 2015 (as amended from time to time).
- 4 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, 13th February, 2025.
- 5 Savita Greentec Limited (SGL), a wholly owned subsidiary of the Company is yet to commence its business operations.
- 6 During the quarter ended 30th September, 2024, the Company purchased its own 5,40,000 equity shares (face value of ₹ 2 each) by utilising its General Reserve amounting to ₹ 3,634.20 lakhs. Consequent to the buy back of shares, the Paid-up Equity share capital of the Company stands reduced by ₹ 10.80 Lakhs to ₹ 1,371.21 Lakhs.
- 7 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.



Mumbai
13th February, 2025

For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director
(DIN:00296615)



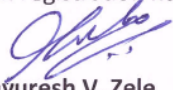
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors of
SAVITA OIL TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Company") for the quarter and period ended December 31, 2024 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. D. Apte & Co.
Chartered Accountants**

Firm registration number: 100515W


Mayuresh V. Zele
Partner

Membership No: 150027

UDIN : 25150027BMOMSE8292

Place : Mumbai

Date : February 13, 2025



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024

₹ in lakhs

Particulars	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 30.9.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Nine Months ended 31.12.2024 (Unaudited)	Nine Months ended 31.12.2023 (Unaudited)	Year ended 31.3.2024 (Audited)
1 Revenue from operations						
a) Gross Sales / Income from Operations	93,911.43	90,110.31	95,326.72	2,78,746.76	2,74,719.01	3,70,814.05
b) Other Operating Income	632.40	609.57	511.57	2,066.50	2,034.67	3,270.75
Total revenue from operations	94,543.83	90,719.88	95,838.29	2,80,813.26	2,76,753.68	3,74,084.80
2 Other Income	641.10	2,599.95	2,345.43	4,150.40	5,036.75	7,124.20
3 Total Income	95,184.93	93,319.83	98,183.72	2,84,963.66	2,81,790.43	3,81,209.00
4 Expenses						
a) Cost of materials consumed	78,134.39	77,757.17	78,968.52	2,36,010.58	2,27,942.71	3,09,623.67
b) Purchases of stock-in- trade	103.17	74.69	89.14	260.26	1,028.84	1,097.39
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,957.71	(2,094.25)	(2,664.42)	(911.01)	(3,700.98)	(1,434.44)
d) Employee benefits expense	2,245.42	2,436.92	2,274.00	7,150.56	6,458.71	8,491.85
e) Finance cost	705.17	808.99	980.57	2,222.17	2,769.52	3,778.63
f) Depreciation and amortisation expense	613.17	597.51	683.86	1,790.51	1,645.16	2,315.55
g) Other Expenses	9,915.59	9,110.61	8,618.88	27,109.63	23,167.81	30,961.56
Total Expenses	93,674.62	88,691.64	88,950.55	2,73,632.70	2,59,311.77	3,54,834.21
5 Profit from operations before exceptional items and tax (3-4)	1,510.31	4,628.19	9,233.17	11,330.96	22,478.66	26,374.79
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	1,510.31	4,628.19	9,233.17	11,330.96	22,478.66	26,374.79
8 Tax expense						
a) Current tax	480.94	1,159.81	2,199.69	2,721.58	5,249.05	5,815.34
b) Deferred tax	(91.23)	363.32	297.97	339.44	232.94	483.07
c) Provision for taxation no longer required	(127.38)	-	-	(127.38)	-	-
9 Net profit for the period after tax (7-8)	1,247.98	3,105.06	6,735.51	8,397.32	16,996.67	20,076.38
10 Other comprehensive income						
a) Items that will not be reclassified to profit / (loss)	(23.14)	(23.14)	1.25	(69.43)	3.78	(60.97)
b) Income tax on items that will not be reclassified to profit / (loss)	5.83	5.83	(0.29)	17.48	(0.95)	15.34
11 Total Comprehensive income (9+10)	1,230.67	3,087.75	6,736.47	8,345.37	16,999.50	20,030.75
12 Paid-up equity share capital (Face value of ₹ 2 each)	1,371.21	1,371.21	1,382.01	1,371.21	1,382.01	1,382.01
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,60,789.68
14 Earning per share ₹ (Basic and Diluted)	1.82	4.50	9.75	12.19	24.60	29.05



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

**Unaudited Consolidated Segmentwise Revenue, Results, Segment Assets and Segment Liabilities
For the Quarter and Nine Months ended 31st December, 2024**

₹ in lakhs

	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 30.9.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Nine Months ended 31.12.2024 (Unaudited)	Nine Months ended 31.12.2023 (Unaudited)	Year ended 31.3.2024 (Audited)
1 Segment Revenues						
Petroleum Products	94,494.57	89,398.47	96,141.11	2,78,799.08	2,75,112.62	3,72,635.73
Wind Power	285.18	1,468.57	407.69	2,489.92	2,964.62	3,299.84
Other Unallocated	405.18	2,452.79	1,634.92	3,674.66	3,713.19	5,273.43
Revenue / Income from Operations	<u>95,184.93</u>	<u>93,319.83</u>	<u>98,183.72</u>	<u>2,84,963.66</u>	<u>2,81,790.43</u>	<u>3,81,209.00</u>
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	3,598.57	2,780.88	9,486.77	11,250.27	22,148.98	26,571.00
Wind Power	(127.36)	1,017.81	(6.03)	1,208.92	1,662.71	1,621.96
Total	<u>3,471.21</u>	<u>3,798.69</u>	<u>9,480.74</u>	<u>12,459.19</u>	<u>23,811.69</u>	<u>28,192.96</u>
Less: i) Finance Costs	705.17	808.99	980.57	2,222.16	2,769.52	3,778.47
ii) Un-allocable expenditure net off un-allocable income	1,255.73	(1,638.49)	(733.00)	(1,093.93)	(1,436.49)	(1,960.31)
Total Profit before tax	<u>1,960.90</u>	<u>(829.50)</u>	<u>247.57</u>	<u>1,128.23</u>	<u>1,333.03</u>	<u>1,818.16</u>
	<u>1,510.31</u>	<u>4,628.19</u>	<u>9,233.17</u>	<u>11,330.96</u>	<u>22,478.66</u>	<u>26,374.80</u>
3 Segment Assets						
Petroleum Products	1,83,989.33	1,81,473.49	2,13,392.80	1,83,989.33	2,13,392.80	1,96,317.69
Wind Power	5,342.82	6,324.98	6,414.36	5,342.82	6,414.36	5,516.91
Unallocated	48,389.33	43,454.40	42,368.79	48,389.33	42,368.79	45,860.89
Total	<u>2,37,721.48</u>	<u>2,31,252.87</u>	<u>2,62,175.95</u>	<u>2,37,721.48</u>	<u>2,62,175.95</u>	<u>2,47,695.49</u>
4 Segment Liabilities						
Petroleum Products	71,951.02	66,836.84	1,01,508.19	71,951.02	1,01,508.19	83,770.32
Wind Power	457.95	486.96	608.00	457.95	608.00	551.41
Unallocated	2,032.04	1,999.43	919.34	2,032.04	919.34	1,202.06
Total	<u>74,441.01</u>	<u>69,323.23</u>	<u>1,03,035.53</u>	<u>74,441.01</u>	<u>1,03,035.53</u>	<u>85,523.79</u>

Notes :

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited consolidated quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The Statutory auditor of the company has carried out the limited review of consolidated financial results for the quarter and nine months ended 31st December 2024, pursuant to the requirement of regulation 33 of the SEBI (LODR) Regulation, 2015 (as amended from time to time).
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, 13th February, 2025.
- Savita Greentec Limited (SGL), a wholly owned subsidiary of the Company is yet to commence its business operations.
- During the quarter ended 30th September, 2024, the Company purchased its own 5,40,000 equity shares (face value of ₹ 2 each) by utilising its General Reserve amounting to ₹ 3,634.20 lakhs. Consequent to the buy back of shares, the Paid-up Equity share capital of the Company stands reduced by ₹ 10.80 Lakhs to ₹ 1,371.21 Lakhs.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.

For Savita Oil Technologies Limited

G. N. Mehra

G. N. Mehra
Chairman and Managing Director
(DIN:00296615)

Mumbai
13th February, 2025



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors of
SAVITA OIL TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and period ended December 31, 2024 (the "Statement"), being submitted by the parent pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of its wholly owned subsidiary company, namely Savita Greentec Limited, in so far as they relate to the consolidated results in the statement.

Review Conclusion

5. Based on our review conducted and procedures performed as stated in paragraphs above nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally



G. D. Apte & Co.
Chartered Accountants

accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants

Firm registration number: 100515W



Mayuresh V. Zele
Partner

Membership No: 150027

UDIN : 25150027BMOMSF3897

Place : Mumbai

Date : February 13, 2025

Mumbai: D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai – 400 086.

Phone: +91 22 3512 3184; Email: chetan.sapre@gdaca.com.

Pune: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038.

Phone: +91 20 6680 7200; Email: audit@gdaca.com.