



The brand behind brands

## Dixon Technologies (India) Limited

18<sup>th</sup> January, 2025

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
<b>Scrip Code – 540699</b> <b>ISIN: INE935N01020</b>	<b>Scrip Code - DIXON</b> <b>ISIN: INE935N01020</b>

Dear Sir/Madam,

### **Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015**

### **Ref: Memorandum of Understanding (“MOU”) executed between IsmartU India Private Limited and KHY Electronic India Private Limited**

With reference to the captioned subject, this is to inform that IsmartU India Private Limited (“**I IPL**”), Subsidiary of Dixon Technologies (India) Limited (“**Company**”) has entered into a Binding Memorandum of Understanding on 18<sup>th</sup> January, 2025 (“**MOU**”) with KHY Electronic India Private Limited (“**KHY**”), whereby I IPL will acquire, land and building, machinery and other tangible assets (hereinafter collectively referred to as “**Assets**”), from KHY, for an amount of upto INR 133 Crores excluding applicable taxes, subject to necessary adjustments in terms of due diligence and satisfactory completion of conditions precedent as set out in MOU and signing of definitive agreements.

The details, as required under SEBI Disclosure Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed in **Annexure- A** to this letter.

We request you to kindly take this on your record and oblige.

Thanking you

**For Dixon Technologies (India) Limited**

**Ashish Kumar**  
**Chief Legal Counsel & Group Company Secretary**

**Encl: as above**

**ANNEXURE-A**

<b>S.No.</b>	<b>Particulars</b>	<b>Details</b>
1	<b>Name(s) of parties with whom the agreement is entered;</b>	IsmartU India Private Limited (" <b>I IPL</b> "), Subsidiary of the Company has entered into a Binding Memorandum of Understanding on 18 <sup>th</sup> January, 2025 (" <b>MOU</b> ") with KHY Electronic India Private Limited (" <b>KHY</b> ").
2	<b>Purpose of entering into the agreement;</b>	To achieve capacity enhancement of manufacturing operations of IPL.
3	<b>Size of agreement</b>	The Assets will be acquired for an aggregate consideration of INR 133 Crores, excluding applicable taxes.
4	<b>Shareholding, if any, in the entity with whom the agreement is executed;</b>	Nil
5	<b>Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.</b>	By entering into the MOU, IPL will acquire Assets, from KHY, for an amount of upto INR 133 Crores, excluding applicable taxes, subject to necessary adjustments in terms of due diligence and satisfactory completion of conditions precedent as set out in MOU and signing of definitive agreements.
6	<b>Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship</b>	No
7	<b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";</b>	No
8	<b>In case of issuance of shares to the parties, details of issue price, class of shares issued</b>	Not applicable
9	<b>In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;</b>	Not applicable
10	<b>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;</b>	Not applicable
11	<b>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.</b>	Not applicable