

AVL/SE/2024-25

January 27, 2025

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of Equity Shares of the Company pursuant to exercise of option under Avantel Employees Stock Option Plan 2023 (ESOP 2023) – Reg.

Ref: ISIN: INE005B01027

This is to inform you that the ESOP Allotment Committee of the Board of Directors of the Company has approved the allotment of 44,390 Equity Shares of face value of Rs. 2/- each to the eligible employees of the Company upon exercise of the Options vested with them under the Avantel Employees Stock Option Plan 2023 (ESOP 2023) at the exercise price of Rs.50/-

Consequent to this allotment, the paid-up equity share capital of the Company stands increased from 24,46,81,850 equity shares of Rs.2/- each aggregating to Rs.48,93,63,700/- to 24,47,26,240 equity shares of Rs.2/- each aggregating to Rs.48,94,52,480/-.

The details as required under the Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, is enclosed as **Annexure - I**. This intimation will also be made available on the Company's website.

This is for your information and necessary records.

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in

Annexure – I

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

| Sr No. | Particulars | Details |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Company name and address of Registered Office | Avantel Limited Sy. No.141, Plot No. 47/P, APIIC Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam – 531163, Andhra Pradesh, India. |
| 2 | Name of the recognised Stock Exchanges on which the company's shares are listed | BSE Limited (BSE) National Stock Exchange of India Limited (NSE) |
| 3 | Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange | BSE: 16.11.2023 & 30.05.2024 NSE: 16.10.2024 |
| 4 | Filing Number, if any | BSE: 1. DCS/IPO/JP/ESOP-IP/2988/2023-24; & 2. DCS/IPO/AK/ESOP-IP/3237/2024-25 NSE: NSE/LIST/44700 |
| 5 | Title of the Scheme pursuant to which shares are issued, if any | Avantel Employees Stock Option Plan 2023 (ESOP 2023) |
| 6 | Kind of security to be listed | Equity Shares |
| 7 | Par value of the shares | Rs. 2/- |
| 8 | Date of issue of shares | 27 th January 2025 (Date of allotment on exercise) |
| 9 | Number of shares issued | 44,390 |
| 10 | Share Certificate No., if applicable | Not Applicable |
| 11 | Distinctive number of the share, if applicable | 24,46,81,851 To 24,47,26,240 |
| 12 | ISIN Number of the shares if issued in Demat | INE005B01027 |
| 13 | Exercise price per share | Rs.50/- |
| 14 | Premium per share | Rs.48/- |
| 15 | Total issued shares after this issue | 24,47,26,240 |
| 16 | Total issued share capital after this issue | Rs.48,94,52,480/- |
| 17 | Details of any lock-in on the shares | Not Applicable |
| 18 | Date of expiry of lock-in | Not Applicable |
| 19 | Whether shares are identical in all respects to existing shares? If not, when will they become identical | Yes, the shares issued and allotted under ESOP 2023 shall rank pari passu with the existing shares. |
| 20 | Details of listing fees, if payable | Not Applicable |

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