



July 2, 2024

IBULHSGFIN/EQ, IBULPP
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Scrip Code – 535789, 890192
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sirs,

Subject: Change in the name of the Company to 'Sammaan Capital Limited' and Receipt of Certificate of Registration from the RBI

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI LODR Regulations"] and our intimations dated May 22, 2023, and January 25, 2024

In furtherance to intimations dated May 22, 2023, and January 25, 2024, on rebranding of the Company, we are pleased to inform that with the receipt of Certificate of Incorporation issued by the Registrar of Companies [RoC], and receipt from the RBI of new Certificate of Registration¹ [CoR] as an NBFC-ICC [Non-Banking Financial Company – Investment and Credit Company], the Company's name stands changed from '**Indiabulls Housing Finance Limited**' to '**Sammaan Capital Limited**'.

The Company shall shortly be submitting requisite applications with the exchanges for effecting change of name and trading in the shares of the Company in its new name and a new symbol. We further inform that the Clause I [i.e., Name Clause] of the Memorandum of Association of the Company stands altered accordingly and the name 'Indiabulls Housing Finance Limited' wherever it appears in the Memorandum of Association and the Articles of Association, gets replaced with the new name '**Sammaan Capital Limited**'.

Over the course of this month the Company will operationalize the change in name across branches, its website, stationery etc. Customer outreach through appropriate campaigns across various media channels would also be undertaken through the course of this fiscal quarter.

This year also marks the Company's 25th year of operation – the erstwhile Indiabulls Financial Services Limited, from which the Company originates, was incorporated in the year 2000. The change in name is merely the latest milestone in the Company's continuing larger journey towards best-in-class corporate governance. From a promoter-led and promoter-driven lender in its initial two decades of existence, over the last five years, the Company has transformed itself into a board-run, professionally managed, diversely-held financial institution. In 2020, the erstwhile promoter relinquished his position as Chairman of the Board, and Mr. S.S. Mundra, ex-Deputy Governor of the RBI, took over as the [Independent, non-executive] Chairman. New independent directors with depth of experience in areas relevant to the business were inducted. In parallel, the erstwhile promoter pared his stake, and following his de-promoterisation by the stock exchanges in February 2023, completely sold all his holdings and today does not hold a single share in the Company. The board now exercises effective oversight over all aspects of the Company's operations through various board-constituted sub-committees, with key committees helmed by independent directors.



'Sammaan' in Indian languages means "respect," "honor," "courtesy," and "dignity". The Company intends its brand, and the meaning of the word 'Sammaan' in the Indian context, to emphasise and convey to its stakeholders, a customer-centric approach, a sense of pride in buying a house or owning a business [the focus of its two retail loan products], propriety [in] and dignified business conduct. As a systemically-important lender, a mortgage-focused lender, and a company with a varied set of stakeholders including investors, regulators, bankers and other lenders, credit rating agencies etc., the brand name 'Sammaan' connotes and conveys what our business stands for and how it is run.

Strategically, our business will continue to be retail-focused built on the two loan products of affordable home loans and mortgage-backed loans to micro, medium and small businesses. We will pursue AUM growth in an asset-light model, working as an origination-engine to source loans in co-lending and sell-down partnerships with banks and financial institutions. The priority and focus in the near-term is RoE growth and this will be driven by the earnings accretive nature of the asset-light retail business model.

Over the course of the last five years we have built a fortress balance sheet, with high capital adequacy [30%+ on consolidated basis], low leverage [~2.0x], stable NPAs, and high provisioning buffers. This fortress balance sheet built on these parameters will continue to be the foundation of our growth.

Please take the aforesaid intimation on record.

Thank You,

Yours faithfully,

For **Sammaan Capital Limited**
(Formerly *Indiabulls Housing Finance Limited*)

Amit Jain
Company Secretary

CC:
Singapore Exchange Securities Trading Limited, Singapore
India International Exchange IFSC Limited ("India INX")

1. As required by the Reserve Bank of India, public communication about the Certificate of Registration is made with the following disclaimer:
 - (a) *"Reserve Bank of India neither accepts any responsibility nor guarantees the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the company and for discharge of any liability by the company."*
 - (b) *"Neither there is any provision in law to keep, nor does the company keep any part of the deposits with the Reserve Bank of India and by issuing a Certificate of Registration to the company, the Reserve Bank of India, neither accepts any responsibility nor guarantees the payment of the deposits to any depositor or any person who has lent any sum to the company."*