

Looks Health Services Limited

CIN: L93030MH2011PLC222636

Date: 05th September, 2024

To
The Manager- CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip code - 534422

Sub.: Submission of Annual Report of 13th Annual General Meeting (AGM) for the Financial Year 2023-2024

Dear Sir/Madam,

With reference to the above mentioned captioned subject and Pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Annual Report of 13th Annual General Meeting (AGM) of Looks Health Services Limited for the financial year 2023-2024

Further with respect to Circulars of Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) the Annual Report of 13th Annual General Meeting (AGM) for the financial year 2023-2024 is sent through electronic mode to all the Members of the Company who have registered their e-mail address with the Company / Depository Participant(s).

The same is also available on the website of the Company at www.looksclinic.in and on the website of Stock Exchange, BSE Limited at www.bseindia.com and on the website of NSDL i.e. www.evoting.nsdl.com. respectively.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For Looks Health Services Limited

Kkaku
(Kanchan Kaku)
Company Secretary



Encl: a/a

LOOKS HEALTH SERVICES LIMITED

13TH ANNUAL REPORT

F.Y. 2023-2024

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CORPORATE INFORMATION

(as on 31st March, 2024)

ISIN	CIN	SCRIP CODE
INE204N01013	L93030MH2011PLC222636	534422

BOARD OF DIRECTORS

Name		Designation
Mr. Pritesh Doshi	:	Chairman cum Managing Director
Mrs. Sejal Jain	:	Non-Executive – Independent Director
Ms. Krishna Sangani	:	Non-Executive – Independent Director
Mr. Milinath Gavas	:	Chief Financial Officer
Ms. Kanchan Kaku	:	Company Secretary & Compliance Officer

STATUTORY AUDITORS

Parekh Shah & Lodha

BKC Centre, 31-E, Laxmi Industrial Estate,
New Link Road, Andheri (W),
Mumbai – 400053
Tel No.- 022-30706021/44
Email: pslca1988@gmail.com

REGISTERED OFFICE ADDRESS

5 & 9, Plot - 27/33, Floor 1 & 2, Beaumon
Chambers, Nagindas Master Lane, Hutatma
Chowk, Fort, Mumbai, Maharashtra,
400001.

Mob.: 09773413916

Email: lookshealthserv@gmail.com

INTERNAL AUDITORS

Dhruvaprakash & Co.

B-408, Naman Midtown, Senapati Bapat
Marg, Elphinstone Road (West) Mumbai -
400013.

Tel: 022-2438 2100

Email: cadpshetty@gmail.com

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Private Limited

A/505, Dattani Plaza, A. K. Road, Safed Pool,
Andheri (East), Mumbai - 400072
Tel: 022-28511022
Email: pravin.cm@skylinerta.com

SECRETARIAL AUDITOR

VKM & Associates

116, Trinity Bldg, 1st Floor, 227, Dr. C H
Street, Behind Parsi Dairy, Marine Lines
(E), Mumbai -400002.

Tel: 022-22077267

Email: vkmassociates@yahoo.com

BANKERS

HDFC Bank

NOTICE

NOTICE is hereby given that the Thirteenth (13th) Annual General Meeting of the Members of **Looks Health Services Limited** will be held at the Registered Office of the Company situated at 5 & 9, Floor – 1 & 2, Plot - 27/33, Beaumon Chambers, Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai -400001 on Monday, 30th day of September, 2024 at 11:30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. **To consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2024 including Audited Balance Sheet and Profit & Loss A/c together with the Auditors Report & Board's Report thereon.**
2. **To Appoint a director in place of Mr. Pritesh Doshi (DIN: 05155318) who retires by rotation and being eligible offers himself for reappointment.**
3. **To appoint M/s. KPSJ & Associates LLP, Chartered Accountants as Statutory Auditors of the Company**

To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary resolution:

“RESOLVED THAT pursuant to Section 139, 141, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, M/s. KPSJ & Associates LLP, Chartered Accountants (Firm Registration No. 124845W/W100209) be and are hereby appointed as the Statutory Auditors of the Company to hold office for first term of five consecutive years from the conclusion of this Annual General Meeting until the conclusion of the 18th Annual General Meeting of the Company and the Board of Directors are hereby authorized to fix the remuneration payable to them as set out in the explanatory statement annexed to the Notice convening this 13th Annual General Meeting of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of directors of the company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard.”

SPECIAL BUSINESS:

4. **To appoint Mrs. Monika Joshi (DIN: 10652494) as Chairperson and Whole Time Director of the Company**

To consider and if thought fit, to pass with or without modifications, the following Resolution as a Special resolution:

“RESOLVED THAT in accordance with the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof for the time being in force) read with schedule V to the Companies Act, 2013 and subject to such consent(s), approval(s) and permission(s) as may be required in this regard from any authority and as agreed by the Board of Directors (hereinafter referred to as the Board, which term shall unless repugnant to the context by the Board in this behalf), consent of the

Members of the Company be and is hereby accorded to appoint Mrs. Monika Joshi (DIN: 10652494) as Chairperson and Whole Time Director of the Company, for a period of 5 (Five) years with effect from 05th September, 2024 liable to retire by rotation and on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and or remuneration as it may deem fit and as may be acceptable to Mrs. Monika Joshi subject to the same not exceeding the limits specified in this special resolution or any supplement approval thereof

Terms and conditions of Appointment and Remuneration:

1) **Tenure of Appointment:** For a period of 5 years commencing from today i.e., from 05th September, 2024 to 04th September, 2029.

2) **Nature of duties:**

(a) Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in her as such, as well by the Articles of Association and/or the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

(b) The Whole-time Director undertakes to employ the best of her skill and ability to make her utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to his from time to time by the Board.

3) **Remuneration:** No Remuneration. However, the director shall be entitled to reimbursement of expenses as decided by Board of Directors of Company from time to time

The remuneration referred to above is subject to the limit of 5% of the annual net profits of the Company and further subject to the overall limit of 10% of the annual net profits of the Company on the remuneration of the Whole-Time Director and other Executive Directors of the Company taken together. Provided, however, that in the event of absence or inadequacy of profit, the Whole-Time Director shall be entitled to remuneration mentioned above within the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013. Apart from the above-mentioned details, the below mentioned terms and conditions have been entered into between the Company and the Whole-Time Director;

(a) The Whole-Time Director is also required to adhere with the Code of Conduct, intellectual property, non - competition, no conflict of interest with the Company and maintenance of confidentiality.

(b) The Whole-Time Director hereby covenant that during her tenure of office as such, she shall not be interested or otherwise concerned directly, or through her spouse and/or minor children, in any selling agency of the Company, without the prior approval thereto, AND THAT upon the contravention of this provision, her appointment as Whole Time Director shall cease.

(c) This appointment may be terminated by fifteen days' notice on either side or the Company paying fifteen days remuneration in lieu of such notice.

(d) The employment of the Whole-time Director may be terminated by the Company without notice or payment in lieu of notice in the following circumstances;

- if the Whole-time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which she is required to render services; or
- in the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole time Director of any of the stipulations to be executed between the Company and the Whole-time Director; or
- in the event the Board expresses its loss of confidence in the Whole-time Director.
- In the event the Whole-time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.
- Upon the termination by whatever means of the Whole-time Director's employment

4) the Whole-time Director shall immediately tender her resignation from offices held by her in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of her failure to do so the Company is hereby irrevocably authorised to appoint some person in her name and on her behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-time Director is at the material time a Director or other officer;

5) the Whole-time Director shall not without the consent of the Company at any time thereafter represent herself as connected with the Company or any of the Subsidiaries or associated companies.

6) The Whole-time Director's appointment is by virtue of her employment in the Company and her appointment shall be subject to the provisions of Section 167 of the Act.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard."

5. To appoint Mr. Mihir Ganappa (DIN: 10652499) as a Non-Executive Director of the Company:

To consider and if thought fit, to pass with or without modifications, the following Resolution as a Special resolution:

"RESOLVED THAT in accordance with the provisions of Sections 152, 160 and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 of Securities and Exchange Board of India (Listing Obligations

and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Mihir Ganappa (DIN: 10652499) who was appointed as an Additional Director, designated as a Non-Executive Director, consent of the Members of the Company be and is hereby accorded to appoint Mr. Mihir Ganappa (DIN: 10652499) as Non-Executive Non-Independent Director of the Company, for a period of 5 (Five) years with effect from 05th September, 2024 pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, as a Non-Executive Director of the Company, liable to retire by rotation, to hold office for a term of 5 (five) consecutive years, i.e., up to 04th September, 2029, be and is hereby approved;

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard.”

6. To Appoint Mr. Dhruv Pravinbhai Rajgor (Din: 10649080) as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modifications, the following Resolution as a Special resolution:

“**RESOLVED THAT** in accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), Mr. Dhruv Pravinbhai Rajgor (Din: 10649080) who was appointed as an Additional Director, designated as a Non-Executive Director, consent of the Members of the Company be and is hereby accorded to appoint Mr. Mihir Ganappa (DIN: 10652499) as Non-Executive Independent Director of the Company, for a period of 5 (Five) years with effect from 05th September, 2024 pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, as a Non-Executive Director of the Company, liable to retire by rotation, to hold office for a term of 5 (five) consecutive years, i.e., up to 04th September, 2029, be and is hereby approved;

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard.”

7. To Appoint Mr. Bhavin Mahendrakumar Hirpara (Din: 10649071) as an Independent Director of the Company:

To consider and if thought fit, to pass with or without modifications, the following Resolution as a Special resolution:

“**RESOLVED THAT** in accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities

and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), Mr. Bhavin Mahendrakumar Hirpara (Din: 10649071) who was appointed as an Additional Director, designated as a Non-Executive Director, consent of the Members of the Company be and is hereby accorded to appoint Mr. Bhavin Mahendrakumar Hirpara (Din: 10649071) as Non-Executive Independent Director of the Company, for a period of 5 (Five) years with effect from 05th September, 2024 pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, as a Non-Executive Director of the Company, liable to retire by rotation, to hold office for a term of 5 (five) consecutive years, i.e., up to 04th September, 2029, be and is hereby approved;

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard.”

**By Order of the Board
For Looks Health Services Limited**

sd/-
Kanchan Kaku
Company Secretary & Compliance Officer

Date: 05th September, 2024
Place: Mumbai

NOTES: -

1. The Annual General Meeting will be held at the registered office (venue) of the Company.
2. Information as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and the Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India (ICSI), in respect of the Directors seeking appointment / re- appointment at the AGM is provided as part of this report.
3. As required under SS-2 issued by ICSI, a route map, including a prominent landmark, showing directions to reach the AGM venue is annexed to the last page of Annual Report which forms part of this Notice.
4. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE THIRTEENTH ANNUAL GENERAL MEETING (“AGM”) IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON HIS / HER BEHALF ONLY ON A POLL. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE AGM.

In terms of Section 105 of the Companies Act, 2013 and Rules framed thereunder, a person can act as a proxy on behalf of the Members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a

Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Members.

5. An instrument appointing proxy is valid only if it is properly stamped as per the applicable law. Blank or incomplete, unstamped or inadequately stamped, undated proxies or proxies upon which the stamp not been cancelled, will be considered as invalid. If the Company receives multiple proxies for the same holdings of a Member, the proxy which is dated last will be considered as valid. If such multiple proxies are not dated or they bear the same date without specific mention of time, all such proxies shall be considered as invalid.
6. Members are requested to note that the proxy form will only be accepted if received 48 hours before the commencement of the 13th Annual General meeting, thereafter they will be counted as invalid. The proxy-holder shall prove his identity at the time of attending the Meeting.
7. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a duly certified copy of the Board Resolution in terms of Section 113 of the Act, together with their specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting, to the Company.
8. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
9. In order to enable us to register your attendance at the venue of the Annual General Meeting, we request you to bring your demat account number/DP ID-Client ID to enable us to give you a duly filled attendance slip for your signature and participation at the meeting and vote.
10. Members are requested to bring their Original photo ID (like PAN Card, AADHAR Card, Voter Identity Card, etc., having photo identity) while attending the meeting.
11. In case of joint holders attending the meeting, only such joint holder who is highest in the order of names will be entitled to vote.
12. Pursuant to Section 91 of the Act, the Register of Members and Share Transfer books will remain closed from Monday, 23rd day of September, 2024 to Monday, 30th day of September 2024 (both days inclusive).
13. The Registers under the Companies Act, 2013 will be available for inspection at the Registered Office of the Company during business hours between 11.00 am to 1.00 pm on all working days except on holidays. The said Registers will also be available for inspection by the members at the AGM.
14. In case of any queries regarding the Annual Report, members may write to lookshealthserv@gmail.com to receive an email response. Members desiring any information relating to the financial statements at the meeting are requested to write to us at least ten (10) days before the meeting to enable us to keep the information ready.
15. Members are requested to forward all communications/ correspondence/grievances to the Registrar & Share Transfer Agent (RTA) and are further requested to always quote their DP ID/ Client ID in all correspondences with the Company.

16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are therefore requested to submit their respective PAN details to their respective Depository Participant with whom they have their demat account(s).
17. Non Resident Indian members are requested to inform the Company's RTA, immediately of any change in their residential status on return to India for permanent settlement, their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code, IFSC and MICR Code, as applicable, if such details were not furnished earlier.
18. In line with the MCA and SEBI Circulars, the notice of the 13th AGM along with the Annual Report are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may please note that this Notice and Annual Report will also be available on the Company's website at www.looksclinic.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com respectively, and on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
19. To facilitate other shareholders whose email id are not registered, to receive this notice electronically and cast their vote electronically, special arrangement has been made with its Registrar & Share Transfer Agent for registration of email addresses in terms of the Circular issued by Ministry of Corporate Affairs respectively. The process for registration of email addresses is as under:

Pursuant to the aforesaid Circular issued by Ministry of Corporate Affairs, shareholders who have not registered their email address may temporarily get their email address registered with the Company's Registrar and Share Transfer Agent, M/s. Skyline Financial Services Private Limited, by clicking the link: <http://www.skylinerta.com/EmailReg.php>. Post successful registration of the email, the shareholder would get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting at the ensuing AGM. In case of any queries, shareholder may write to pravin.cm@skylinerta.com.
20. Members whose names appear on the Register of Members/List of Beneficial Owners as on Monday, 23rd day of September, 2024 will be considered for the purpose of voting.
21. The permanent registration of E-mail ID provided shall be updated subject to successful verification of your signatures as per record available with the RTA of the Company.
22. The Ministry of Corporate Affairs (MCA), Government of India, through its Circular Numbers 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively has allowed Companies to send official documents to their shareholders electronically as part of its Green Initiatives in Corporate Governance.
23. We request you to register your e-mail address with the Company's RTA, if not yet registered, to ensure that the annual report and other documents reach you on your preferred e-mail.
24. **E-Voting process:**

Pursuant to provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility to its members to cast their votes electronically on all resolutions set forth in the Notice convening the 13th Annual General

Meeting to be held on Monday, 30th day of September 2024. The Company has engaged the services of National Securities Depository Limited (NSDL) to provide the e-voting facility.

The facility for voting, either through polling paper shall also be made available at the venue of the 13th AGM. The members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM.

The Company has appointed M/s. VKM & Associates, Company Secretaries, Mumbai as the Scrutinizer for conducting the remote e-voting and the voting process at the AGM in a fair and transparent manner. E-voting is optional. In terms of requirements of the Companies Act, 2013 and the relevant Rules, the Company has fixed Monday, 23rd day of September, 2024 as the “Cut-off Date”. The remote e-voting /voting rights of the shareholders/ beneficial owners shall be reckoned on the equity shares held by them as on the Cut-off Date i.e. Monday, 23rd day of September, 2024 only. The e-voting facility is available at the link www.evoting.nsdl.com

PROCEDURE/ INSTRUCTIONS FOR E-VOTING ARE AS UNDER:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Thursday 26th September, 2024 at 09:00 A.M. and ends on Sunday 29th September, 2024 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, 23rd day of September, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, 23rd day of September, 2024

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDeAS ’ section , this will prompt you to enter your existing User ID and Password. After successful

	<p>authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <ol style="list-style-type: none"> 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  App Store </div> <div style="text-align: center;">  Google Play </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.

	<ol style="list-style-type: none"> 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****

c) For Members holding shares in Physical Form.	<p>EVEN Number followed by Folio Number registered with the company</p> <p>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***</p>
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5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to vkmassociates@yahoo.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Abhijeet Gunjal at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to lookshealthserv@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to lookshealthserv@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

GENERAL INSTRUCTIONS:

- i. The e-voting period commences on Thursday, 26th day of September, 2024 (09.00 a.m. IST) and ends on Sunday, 29th day of September, 2024 (05.00 p.m. IST). During this period, Members holding shares of the Company, as on Monday, 23rd day of September, 2024 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently or cast vote again.
- ii. The voting rights of Members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting, as well as voting at the Meeting through electronic voting system or poll paper.
- iii. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting vote. If you forget your password, you can reset your password by using "Forgot User Details / Password" option available on www.evoting.nsdl.com.
- iv. M/s. VKM & Associates, Company Secretaries, Mumbai has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting through polling paper and remote e-voting process in a fair and transparent manner.

- v. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, within 2 (two) working days of conclusion of the Meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.
- vi. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.looksclinic.in and on the website of NSDL www.evoting.nsdl.com immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.
- vii. Subject to the receipt of the requisite number of votes, the Resolutions shall be deemed to be passed on the date of the AGM i.e. 30th September, 2024

We request you to update your e-mail address, to ensure that the annual report and other documents reach you on your preferred e-mail. Members may note that the Notice of the Meeting and the Annual Report 2023-24 will be available on the Company's website www.looksclinic.in

**By Order of the Board
For Looks Health Services Limited**

**sd/-
Kanchan Kaku
Company Secretary & Compliance Officer**

Date: 05th September, 2024

Place: Mumbai

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO 3: -

As per the provisions of Companies Act, 2013 read with rules made thereunder, due to Casual Vacancy caused by Resignation of M/s. Parekh Shah & Lodha, Chartered Accountants, M/s. KPSJ & Associates LLP, Chartered Accountants (Firm Registration No. 124845W/W100209) and they shall hold office upto the conclusion of this 13th Annual General Meeting (AGM). The Audit Committee and Board of Directors at their meeting held on 05th September, 2024 of the Company have recommended appointment of M/s. KPSJ & Associates LLP as Statutory Auditors of the Company for first term of five (5) consecutive years from the conclusion of the 13th AGM till the conclusion of 18th AGM of the Company.

Additional information about Statutory Auditors pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided below:

Details	Particulars
Proposed fees payable to the statutory auditor Audit fees in connection with the audit of the accounts of the Company for the financial year 2024-2025:	For F.Y. 2024-2025: Rs.4,00,000/- p.a.
Terms of appointment	M/S KPSJ & ASSOCIATES LLP is proposed to be appointed for a first term of five (5) consecutive years from the conclusion of the 13 th AGM till the conclusion of 18 th AGM of the Company
Any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	NA
Basis of recommendation for appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed	<p>A proprietorship entity established in year 1987, Mr. Prakash Parakh has over the years nurtured this firm with his vision to be a multi-disciplinary firm catering to the varied clients across industry verticals.</p> <p>The registered office of the Firm is situated at B/1002/A, Mondeal Square circle, P Anand Nagar Road, Ahmedabad - 380004 Gujarat, India.</p> <p>Chartered accountant profession in India is governed by the Chartered Accountants Act,1949 (the 'Act') and as per the provisions of the Act, firms are subject to peer reviews which are conducted regularly by Institute of Chartered Accountants of India (ICAI). The Firm has a valid Peer Review certificate.</p>

The Board recommends the passing of the Ordinary Resolution as set out at item no. 03 of the accompanying notice for member's approval.

None of the Directors or Key Managerial Personnel and their relatives are concerned or interested in passing of the above said resolution.

ITEM NO 4: -

On the recommendation of Nomination and Remuneration Committee, Mrs. Monika Joshi (DIN: 10652494) was appointed as Additional Director w.e.f. 05th September, 2024 under the category of Whole-time Director and now the resolution for her regularization is proposed to be approved by members in this AGM.

Mrs. Monika Joshi, aged 36 Years, has earned her Graduation (B.Com). She possesses vast knowledge and rich experience Administrative and Financial Matters.

She is not appointed as Director any other Companies.

The terms & conditions of his appointment are as follows: -

- a) Remuneration: Nil
- b) Period of Appointment: 05th September, 2024 to 04th September, 2029.
- c) The appointment may be terminated by either party by giving one months' notice in writing on such termination or as may be mutually agreed between the parties.
- d) She shall perform such duties as shall from time to time be entrusted upon her by the Board of Directors in accordance with the provisions of Companies Act, 2013 and the Listing Regulations with the Stock Exchange.

As per provisions of Sections 196 & 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Rules made there under, the appointment and remuneration payable to Mrs. Monika Joshi as Chairperson and Whole-time Director needs to be approved by the shareholders of the Company in general meeting.

Details as per Regulation 36 (3) of SEBI (LODR) Regulations, 2015 is annexed below.

Except, Mrs. Monika Joshi, none of the Directors and Key Managerial Personnel of your Company or relatives of Directors/Key Managerial Personnel are concerned or interested in the said resolution.

The Board recommends the Special Resolution as set out at item no. 4 of the Notice for your approval.

Particulars	Monika Joshi
Director Identification Number	10652494
Date of Birth/ Age	20/06/1988 / 36 years
Educational Qualification	Bachelor of commerce (B.Com)
Experience (No. of Years)	She is having the Demonstrates strong problem solving skills and the ability to work effectively both independently and as a part of team.
Business field in which Experience.	She would like to develop herself into the business.
Date of Appointment as Director in the Company	05th September, 2024
Terms and Conditions of Appointment	As per the resolution set out at Item No. 4 of this AGM Notice read with statement pursuant to Section 102 of the Act.
Directorship held in any other Company	Nil
Member of any Committees of the Directors in the Company	Nil
Member of any committees of the Directors in	

other Companies with names of the Company	
Member of any Trade Association/ Charitable Organization/ NGOs etc	Nil
Shareholding in Company as on 05th September, 2024	Nil
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	Nil
Relationship with other Directors/KMPs	Not related to any Director / Key Managerial Personnel of the Company or its subsidiaries or associate Companies
No. of meetings attended during the year	Nil
Listed entities from which the Director has resigned in the past three years	Nil

ITEM NO 5: -

The Nomination and Remuneration Committee, after evaluating and considering the skills, experience and knowledge that would be available to the Board of Directors and pursuant to the provisions of the Companies Act, 2013 (“the Act”) read with the Articles of Association of the Company, recommended to the Board of Directors the appointment of Mr. Mihir Gannapa (DIN: 10652499), as a Non-Executive Director of the Company. The Board of Directors, at its meeting held on 05th September, 2024, considered the recommendation and appointed Mr. Mihir Gannapa (DIN: 10652499), with effect from 05th September, 2024, as an Additional Director, designated as a Non- Executive Director of the Company, subject to approval of the members of the Company.

Mr. Mihir Gannapa is qualified to be appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director and that he is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

The Company has also received a notice under Section 160 of the Act from a member proposing the candidature of Mr. Mihir Gannapa for the office of Non-Executive Director of the Company. In the opinion of the Board of Directors, Mr. Mihir Gannapa fulfils the conditions for appointment as a Non- Executive Director as specified in the Act and the Listing Regulations. Mr. Mihir Gannapa is a under graduate.

He has an experience of more than 6 months in the field of Finance. In view of the above, appointment of Mr. Mihir Gannapa as a Non-Executive Director is in the interest of the Company.

Details of Mr. Mihir Gannapa pursuant to the provisions of (i) Listing Regulations; and (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India, are provided in the table below.

Accordingly, approval of the members is sought for appointment of Mr. Mihir Gannapa as a Non-Executive Director of the Company.

Mr. Mihir Gannapa is interested in the resolution set out in Item No. 5 of this AGM Notice with regard to his appointment. Relatives of Mr. Mihir Gannapa are deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors /

Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors commends the Special Resolution set out in Item No. 5 of this AGM Notice for approval by the members.

Particulars	Mihir Gannapa
Director Identification Number	10652499
Date of Birth/ Age	15/12/2003 / 20 years
Educational Qualification	Bachelor of commerce (B.Com)
Experience (No. of Years)	More than 06 months
Business field in which Experience.	Finance
Date of Appointment as Director in the Company	05th September, 2024
Terms and Conditions of Appointment	As per the resolution set out at Item No. 5 of this AGM Notice read with statement pursuant to Section 102 of the Act.
Directorship held in any other Company	Nil
Member of any Committees of the Directors in the Company	Nil
Member of any committees of the Directors in other Companies with names of the Company	Nil
Member of any Trade Association/ Charitable Organization/ NGOs etc	Nil
Shareholding in Company as on 05th September, 2024	Nil
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	Nil
Relationship with other Directors/KMPs	Not related to any Director / Key Managerial Personnel of the Company or its subsidiaries or associate Companies
No. of meetings attended during the year	Nil
Listed entities from which the Director has resigned in the past three years	Nil

ITEM NO. 6:

The Board of Directors appointed Mr.Dhruv Pravinbhai Rajgor (Din: 10649080) as an Additional Director of the Company with effect from 05th September, 2024 on the recommendation of the Nomination and Remuneration Committee in accordance with the provisions of Section 149, 161 of the Companies Act, 2013.

As per the provisions of Section 161(1) of the Act, he holds office of Additional Director only up to the date of this Annual General Meeting of the Company and is eligible for appointment as Director. The Company has received a notice under Section 160(1) of the Act proposing his candidature for the office of Director of the Company.

Mr.Dhruv Pravinbhai Rajgor is not disqualified from being appointed as an Non- Executive Independent Director in terms of Section 164 of the Companies Act, 2013 and has also given a declaration that he meets

with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 and under Regulation 16(1)(b) and 25 of SEBI (LODR) Regulations, 2015.

Brief resume of Mr.Dhruv Pravinbhai Rajgor, nature of his expertise in specific functional areas and name of the companies in which he holds directorships and memberships/chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under SEBI (LODR) Regulations, 2015 are provided and details as per Regulation 36(3) of SEBI(LODR) Regulations, 2015 is annexed below.

None of the Directors or Key Managerial Personnel and their relatives, except Mr.Dhruv Pravinbhai Rajgor, are concerned or interested in passing of the above said resolution.

The Board of Directors commends the Special Resolution set out in Item No. 6 of this AGM Notice for approval by the members.

Particulars	Mr.Dhruv Pravinbhai Rajgor
Director Identification Number	10649080
Date of Birth/ Age	14/03/1996 / 28 years
Educational Qualification	Hospitality Management
Experience (No. of Years)	More than 5 years
Business field in which Experience.	Business Administration & Hotel Management
Date of Appointment as Director in the Company	05th September, 2024
Terms and Conditions of Appointment	As per the resolution set out at Item No. 6 of this AGM Notice read with statement pursuant to Section 102 of the Act.
Directorship held in any other Company	Nil
Member of any Committees of the Directors in the Company	Nil
Member of any committees of the Directors in other Companies with names of the Company	Nil
Member of any Trade Association/ Charitable Organization/ NGOs etc	Nil
Shareholding in Company as on 05th September, 2024	Nil
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	Nil
Relationship with other Directors/KMPs	Not related to any Director / Key Managerial Personnel of the Company or its subsidiaries or associate Companies
No. of meetings attended during the year	Nil
Listed entities from which the Director has resigned in the past three years	Nil

ITEM NO. 7:

The Board of Directors appointed Mr.Bhavin Mahendrakumar Hirpara (Din: 10649071) as an Additional Director of the Company with effect from 05th September, 2024 on the recommendation of the Nomination and Remuneration Committee in accordance with the provisions of Section 149, 161 of the Companies Act, 2013.

As per the provisions of Section 161(1) of the Act, he holds office of Additional Director only up to the date of this Annual General Meeting of the Company and is eligible for appointment as Director. The Company has received a notice under Section 160(1) of the Act proposing his candidature for the office of Director of the Company.

Mr.Bhavin Mahendrakumar Hirpara is not disqualified from being appointed as an Non- Executive Independent Director in terms of Section 164 of the Companies Act, 2013 and has also given a declaration that he meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 and under Regulation 16(1)(b) and 25 of SEBI (LODR) Regulations, 2015.

Brief resume of Mr.Bhavin Mahendrakumar Hirpara, nature of his expertise in specific functional areas and name of the companies in which he holds directorships and memberships/chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under SEBI (LODR) Regulations, 2015 are provided and details as per Regulation 36(3) of SEBI (LODR) Regulations, 2015 is annexed below.

None of the Directors or Key Managerial Personnel and their relatives, except Mr.Bhavin Mahendrakumar Hirpara, are concerned or interested in passing of the above said resolution.

The Board of Directors commends the Special Resolution set out in Item No.7 of this AGM Notice for approval by the members.

Particulars	Mr.Bhavin Mahendrakumar Hirpara
Director Identification Number	10649071
Date of Birth/ Age	09/04/1988 / 36 years
Educational Qualification	Business Administrative & Financial Matters
Experience (No. of Years)	More than 15 years
Business field in which Experience.	Business Administration & Engineering
Date of Appointment as Director in the Company	05th September, 2024
Terms and Conditions of Appointment	As per the resolution set out at Item No. 7 of this AGM Notice read with statement pursuant to Section 102 of the Act.
Directorship held in any other Company	Nil
Member of any Committees of the Directors in the Company	Nil
Member of any committees of the Directors in other Companies with names of the Company	Nil
Member of any Trade Association/ Charitable Organization/ NGOs etc	Nil
Shareholding in Company as on 05th September, 2024	Nil
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	Nil

**LOOKS HEALTH SERVICES LIMITED - 13TH ANNUAL REPORT
FINANCIAL YEAR 2023-2024**

Relationship with other Directors/KMPs	Not related to any Director / Key Managerial Personnel of the Company or its subsidiaries or associate Companies
No. of meetings attended during the year	Nil
Listed entities from which the Director has resigned in the past three years	Nil

**By Order of the Board
For Looks Health Services Limited**

**sd/-
Kanchan Kaku
Company Secretary & Compliance Officer**

**Date: 05th September, 2024
Place: Mumbai**

**DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024**

Dear Shareholders,

Your Directors have great pleasure in presenting the 13th Board's Report together with the Audited Balance Sheet as at 31st March, 2024 and Profit & Loss Account for the year ended on that date.

1. FINANCIAL STATEMENTS & RESULTS:

Highlights of Financial Results:

The Company's performance during the year ended 31st March, 2024 as compared to the previous financial year, is summarized below:

(Amount in Lacs except EPS)

Particular	For the financial year ended 31 st March, 2024	For the financial year ended 31 st March, 2023
Revenue from operations	-	0.75
Total Expenses	48.12	56.45
Other Income	45.76	45.47
Total Income	45.76	46.22
Less :Total Expenses	48.12	56.45
Profit/ (Loss) before tax	(2.36)	(10.23)
(Less): Tax Expenses	(0.59)	5.72
Profit / (Loss) after Tax	(1.77)	(15.96)
Other comprehensive (loss)/income for the year	-	-
Total comprehensive income for the year	(1.77)	(15.96)
No. of Equity Shares	1050	1050
EPS	(0.02)	(0.15)

2. FINANCIAL PERFORMANCE:

The total income of the Company for the year under review stood at Rs. 45.76 lacs (previous year Rs. 46.22 lacs). During the year the Company incurred a loss of Rs.1.77 lacs (previous year loss of Rs. 15.96 lacs).

3. DIVIDEND:

In order to conserve the resources for future business requirements, your Directors do not recommend dividend for the year under review

4. SHARE CAPITAL:

As on March 31, 2024, the paid up equity share capital of the company was INR 10,50,00,000/- i.e. 10500000 equity shares of INR 10 each. There was no change in Paid-up Share Capital of the Company during the Financial Year 2023-24.

5. BOARD OF DIRECTORS

As on March 31, 2024, the Board comprised of one Executive Director- Mr. Pritesh Doshi- Managing Director and two Non-Executive Independent Directors. The Company has received necessary declarations from the Independent Directors stating that they meet the prescribed criteria for independence. Based on the confirmations/disclosures received from the Directors under Section 149(7) of the Companies Act 2013 and on evaluation of the relationships disclosed, the following Non-Executive Directors are considered as Independent Directors:

- a) Ms. Krishna Sangani
- b) Ms. Sejal Jain

6. DECLARARTION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from all the Independent Directors of the Company under sub- section (7) of Section 149 of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations 2015.

7. ANNUAL PERFORMANCE EVALUATION BY THE BOARD:

SEBI (Listing and Obligation Disclosure Requirements) Regulations 2015, mandates that the Board shall monitor and review the Board evaluation framework. The framework includes the evaluation of directors on various parameters such as:

- i. Board dynamics and relationships
- ii. Information flows
- iii. Decision-making
- iv. Relationship with stakeholders
- v. Company performance and strategy
- vi. Tracking Board and committee's effectiveness
- vii. Peer evaluation

Pursuant to the provisions of the Companies Act, 2013 a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of the independent directors shall be done by the entire Board of Directors, excluding the director being evaluated. The Board works with the nomination and remuneration committee to lay down the evaluation criteria.

The Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committees of the Company. The Board has devised questionnaire to evaluate the performances of each of executive, non-executive and Independent Directors. Such questions are prepared considering the business of the Company and the expectations that the Board have from each of the Directors. The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings;
- ii. Quality of contribution to Board deliberations;
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance;

- iv. Providing perspectives and feedback going beyond information provided by the management;
- v. Ability to contribute to and monitor our corporate governance practices.

8. CHANGES IN BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Your Company's Board is duly constituted and is in compliance with the requirements of the Companies Act, 2013, the Listing Regulations and provisions of the Articles of Association of the Company. Your Board has been constituted with requisite diversity, wisdom and experience commensurate to the scale of operations of your Company.

Pursuant to the provisions of Section 152 of the Companies Act, 2013 read with Companies (Management & Administration) Rules, 2014 and Articles of Association of the Company, Mr. Pritesh Doshi (DIN: 05155318), who retires by rotation and being eligible, has offered himself for re-appointment.

Your Board recommends re-appointment of the above Director. The following changes occurred in the Company:

The Board of Directors in their meeting held on 10th August, 2023 approved the appointment of Ms. Krishna Sangani as the Additional Director and her designation was regularized to Non-Executive Independent Director in the 12th AGM held on 29th September, 2023.

The Board of Directors in their Meeting held on 05th September, 2024 approved the following appointments/ re-designation:

1. Appointed Mrs. Monika Joshi as Additional Director and her designation is due to be regularized to Chairperson & Whole-time Director in this AGM. Details of her appointment are mentioned in the Notice.
2. Mr. Pritesh Doshi resigned as Chairperson w.e.f. closing hours of 05th September, 2024
3. Appointed Mr. Mihir Ganappa as Additional Director and his designation is due to be regularized to Non-Executive Non-Independent Director in this AGM. Details of his appointment are mentioned in the Notice.
4. Appointed Mr. Dhruv Pravinbhai Rajgor as Additional Director and his designation is due to be regularized to Non-Executive Independent Director in this AGM. Details of his appointment are mentioned in the Notice
5. Appointed Mr. Bhavin Mahendrakumar Hirpara as Additional Director and his designation is due to be regularized to Non-Executive Independent Director in this AGM. Details of his appointment are mentioned in the Notice

The Company has formulated code of conduct on appointment of directors and senior management. This code of conduct can be accessed on the website of the Company at the link <https://looksclinic.in/wp-content/uploads/2021/05/Code-of-Conduct-for-Board-of-Directors-Senior-Management.pdf>

9. MEETINGS OF THE BOARD:

Six meetings of the Board of Directors were held during the year. The details of number of meetings of the Board held during the financial year 2023-24 are provided in Corporate Governance Report which forms an integral part of this Report. The gap between any two meetings never exceeded 120 days.

10. COMMITTEES OF THE BOARD:

There are currently three Committees of the Board, as follows:

1. Audit Committee
2. Stakeholders Relationship Committee
3. Nomination and Remuneration Committee

Details of all the Committees along with their charters, composition and meetings held during the year, are provided in Corporate Governance Report which forms an integral part of this Report.

11. DIRECTORS' RESPONSIBILITY STATEMENT :

As required under Section 134(3)(c) of the Companies Act, 2013 and according to the information and explanations received by the Board, your Directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis;
- e) the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. ANNUAL RETURN:

The Annual Return of the Company as on March 31, 2024 is available on the Company's website and can be accessed viz. www.looksclinic.in.

13. CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the financial year under review, the provisions related to CSR were not applicable to the Company.

14. CORPORATE GOVERNANCE:

Corporate Governance is about maximizing shareholders value legally, ethically and sustainably. At Looks Health Services Limited, the goal of Corporate Governance is to ensure fairness for every stakeholder. We believe Corporate Governance is critical to enhance and retain investor trust. Our Board exercises its judiciary responsibilities in the widest sense of the term. We also endeavor to enhance long-term shareholder value and respect minority rights in all our business decisions. As per regulation 34 of the Listing Regulations, a separate section on corporate governance practices followed by your Company, together with a certificate from M/s. VKM & Associates, Practicing Company Secretary, on compliance

with corporate governance norms under the Listing Regulations, is provided as **Annexure- I** to this Annual Report.

15. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Management Discussion and Analysis Report, which gives a detailed account of state of affairs of the Company's operations forms part of this Annual Report as **Annexure- II**.

16. STOCK EXCHANGE:

The Equity Shares of the Company are listed at BSE Limited. The Company has paid the requisite Annual listing fees to the aforesaid Stock Exchange.

17. PUBLIC DEPOSITS:

During the year under review, the Company has not accepted deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Pursuant to Section 186 of Companies Act, 2013 and Schedule V of the Listing Regulations, disclosure on particulars relating to loans, advances, guarantees and investments are provided as part of the financial statements.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All Related Party Transactions entered during the year were in Ordinary Course of the Business and on Arm's Length basis. No Material Related Party Transactions, entered during the year by your Company as per Section 188 of the Companies Act, 2013 which require approval of the member. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act, 2013 in Form AOC-2 is not applicable. Further disclosure of transactions with related parties is set out as part of the financial statements.

The Policy on materiality of related party transactions and also on dealing with related party transactions as approved by the Board may be accessed on the website of the Company at the link-<https://looksclinic.in/wp-content/uploads/2021/07/related-party-transaction-policy.pdf>

20. PARTICULARS OF REMUNERATION:

Pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel Rules, 2014, details of the ratio of remuneration of each Director to the median employee's remuneration are appended to this report as **Annexure -III**.

During the year under review, no employee was in receipt of remuneration exceeding the limits as prescribed under provisions of Section 197 of the Companies Act, 2013 and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

21. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has adopted a Vigil mechanism / Whistle blower Policy to deal with instance of fraud and mismanagement, if any. The Company has established a mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of our Code of Conduct and Ethics. The mechanism also provides for adequate safeguards against victimization of directors and employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in the exceptional cases. The details of the Vigil Mechanism Policy are explained in the report of Corporate Governance and also posted on the website of the Company- <https://looksclinic.in/wp-content/uploads/2021/05/Whistle-Blower-Policy.pdf>. We affirm that during the financial year 2023-2024, no employee or director was denied access to the Audit Committee.

22. REMUNERATION POLICY:

Pursuant to provisions of Section 178 of the Companies Act, 2013 and SEBI (Listing and Obligation Disclosure Requirements) Regulations 2015 and on the recommendation of the Nomination and Remuneration Committee, the Board has adopted a Policy on criteria for appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration. The salient features of the Remuneration Policy are stated in the Report on Corporate Governance which forms part of this Annual Report.

The policy can be accessed at the Link- <https://looksclinic.in/wp-content/uploads/2021/05/criteria-of-making-payment-to-non-executive-directors.pdf>

23. INFORMATION UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. There was no complaint on sexual harassment during the year under review.

The following is reported pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

- | | |
|--|-------|
| a. Number of complaints filed during the financial year | : NIL |
| b. Number of complaints disposed off during the financial year | : NIL |
| c. Number of cases pending as on end of the financial year | : NIL |

The policy can be accessed on the website of the Company at the link:

<https://looksclinic.in/wp-content/uploads/2021/05/Policy-on-Sexual-Harassment.pdf>

24. RISKS AND AREAS OF CONCERN:

The Company has laid down a well-defined Risk Management Policy to identify the risk, analyze and to undertake risk mitigation actions. The Board of Directors regularly undertakes the detailed exercise for identification and steps to control them through a well-defined procedure.

25. AUDITORS:

- **STATUTORY AUDITORS:**

M/s. Parekh Shah & Lodha, Chartered Accountants, bearing (Firm Registration Number: 107487W) who are the statutory auditors of the Company, were appointed at the 10th Annual General Meeting to hold office till the conclusion of 15th Annual General Meeting.

The report issued by M/s. Parekh Shah & Lodha, Chartered Accountants, bearing (Firm Registration Number: 107487W), Statutory Auditor for FY 2023-24 forms part of this report.

Further, M/s. Parekh Shah & Lodha, Chartered Accountants, bearing (Firm Registration Number: 107487W) resigned as Statutory Auditors w.e.f. 14th August, 2024 as the validity of their Peer review had expired on 31-07-2024 and to fill their casual vacancy M/S KPSJ & ASSOCIATES LLP, Chartered Accountants, bearing (Firm Registration Number: 124845W/W100209) appointed w.e.f. 05th September, 2024.

The Auditor's Report for the year ended 31st March, 2024 does not contain any qualification, reservation or adverse remark. Pursuant to provisions of Section 143(12) of the Companies Act, 2013, the Statutory Auditors have not reported any incident of fraud to the Audit Committee during the year under review. The Auditor's Report is enclosed with Financial Statements in this Annual Report.

- **INTERNAL AUDITOR:**

The Company has re-appointed M/s. Dhruvaprakash & Co, Chartered Accountants (FRN.: 117674W) as its Internal Auditor. The Internal Auditor has given his reports on quarterly basis to the Audit Committee.

Based on the report of internal audit, management undertakes corrective action in the respective areas and strengthens the levels of Internal Financial and other operational controls.

- **SECRETARIAL AUDIT REPORT:**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has re-appointed M/s. VKM & Associates, Practicing Company Secretaries, to conduct Secretarial Audit of the Company. The Report of the Secretarial Audit in Form MR-3 for the financial year ended March 31, 2024 is enclosed as Annexure-IV to this Report.

There are no qualifications, reservations or adverse remarks made by the Secretarial Auditor in the report.

26. INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY:

The Board of your Company has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively. Your Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and

detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

27. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Pursuant to Section 134(3)(m) of the Companies act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, details regarding the Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo for the year under review are as follows:

A. CONSERVATION OF ENERGY:

- a. Steps taken or impact on conservation of energy - The Operations of the Company do not consume energy intensively. However, the Company continues to implement prudent practices for saving electricity and other energy resources in day-to-day activities.
- b. Steps taken by the Company for utilizing alternate sources of energy - Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.
- c. The capital investment on energy conservation equipment – Nil

B. TECHNOLOGY ABSORPTION:

- a. The efforts made towards technology absorption - The Company continues to take prudential measures in respect of technology absorption, adaptation and take innovative steps to use the scarce resources effectively.
- b. The benefits derived like product improvement, cost reduction, product development or import substitution- Not Applicable
- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - Not Applicable
- d. The expenditure incurred on Research and Development - Not Applicable

The Particulars of Foreign Exchange and Outgo for the year under review are as follows:

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Foreign exchange earning	-	-
Foreign exchange Outgo	-	-

28. CHANGES IN THE NATURE OF BUSINESS, IF ANY:

There is no change in the nature of business carried on by the Company.

29. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments, affecting the financial position of the Company which occurred between the end of the financial year to which the financial statements relate and the date of this report.

30. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There was no significant or material order passed by any regulator or court or tribunal, which impacts the going concern status of the Company or will have bearing on company's operations in future.

31. ACKNOWLEDGEMENT:

Your Directors wish to place on record their gratitude and deep appreciation for the continued support and co - operation received by the Company from the shareholders, company's clients, suppliers, bankers and employees and look forward for their continued support in the future as well.

**By Order of the Board
For Looks Health Services Limited
sd/-
Pritesh Doshi
Managing Director
DIN: 05155318**

**Date: 05th September, 2024
Place: Mumbai**

ANNEXURE- I

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON THE CODE OF CORPORATE GOVERNANCE

The Company's Corporate Governance Philosophy is based on trusteeship, transparency, empowerment, control and ethical corporate citizenship. The Company believes that the practice of each of these create a right culture and fulfils the true purpose of Corporate governance.

Your company has consistently aimed at developing such policies and implementing best-in-class actions that make it a good model of corporate governance. The Company has adopted a Code of Conduct for its board of directors and senior management personnel of the Company. These codes are available on the Company's website. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

The Company is in compliance with the requirements of Regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI Listing Regulations (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable, with regard to corporate governance.

2. BOARD OF DIRECTORS

The Board of Directors of the Company consists of directors having rich knowledge and experience in the industry and related sectors for providing strategic guidance and direction to the Company.

- a. The Board of Directors of the Company has optimum combination of Executive and Non-Executive/Independent Directors. As on 31st March, 2024, the Board of Directors comprised of 3 (Three) directors out of which 2 (Two) were Non-Executive/ Independent Directors and 1 (One) Executive Director. The Chairman of the Board is Executive Director.
- b. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013.
- c. None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a Director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2024 have been made by the Directors. None of the Directors are related to each other.
- d. Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act. The maximum tenure of independent directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act and are independent of the Management. They have registered their names in the Independent Directors data- base.

- e. The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanships / Memberships held by them in other public companies as on March 31, 2024 are given herein below. Other directorships do not include directorships of foreign companies and companies under Section 8 of the Act. Chairmanships / Memberships of Board Committees shall only include Audit Committee and Stakeholders' Relationship Committee.
- f. During the financial year 2023-2024, 6 (Six) meetings of Board of Directors were held on viz. 30th May, 2023, 29th June, 2023, 10th August, 2023, 04th September, 2023, 10th November, 2023, 14th February, 2024.

The details of composition of the Board of Directors, their attendance at each Board meeting held during the financial year 2023-2024 and at the last Annual General Meeting, their directorships in other companies and positions in various Committees are as follows:

Composition of the Board of Directors their directorships in other companies and positions in various Committees					
Name of the Director	Category	As on 31st March, 2024 (Excluding position in the Company)			Directorship in other listed entity (Category of Directorship)
		No. of Directorships	Committee		
			Chairman ship(s)	Member ship(s)	
Mr. Pritesh Doshi	C/P/MD /ED	3	0	0	-
Mr. Devendra Sanghvi*	I/NED	0	0	0	-
Ms. Sejal Jain	I/NED	0	0	0	-
Ms. Krishna Sangani#	I/NED	0	0	0	-

*Resigned w.e.f. 10/08/2024

#Appointed w.e.f. 10/08/2024

Board Meeting	Annual General Meeting	Mr. Pritesh Doshi	Ms. Sejal Jain	Mr. Devendra Sanghvi*	Ms. Krishna Sangani #
30-05-2023		√	√	√	-
29-06-2023	-	√	√	√	-
10-08-2023	-	√	√	√	-
04-09-2023	-	√	√	-	√
-	29-09-2023	√	√	-	√
10-11-2022	-	√	√	-	√
14-02-2024	-	√	√	-	√

*Resigned w.e.f. 10/08/2024

#Appointed w.e.f. 10/08/2024

Notes:

1. C – Chairman, P – Promoter, I – Independent Director, MD- Managing Director, WTD- Whole Time Director, NED – Non Executive Director, ED – Executive Director.
2. Chairmanships / Memberships of Board Committees shall only include Audit Committee and Stakeholder’s Relationship Committee.
3. The directorship held by directors as mentioned above do not include Directorship in foreign companies and companies registered under Section 8 of the Companies Act, 2013.
4. The Company Secretary in consultation with Chairman of the Company and Managing Director/ Executive Director, drafts the Agenda for each Board meeting along with explanatory notes and distributes these in advance to the Directors. The Company has well defined process for placing vital and sufficient information before the Board. Any matter requiring discussion or decision or approval of the Board or Committee, is communicated to the Company Secretary well in advance so that the same could be included in the Agenda for the respective meetings. The Board meets at least once in a quarter and maximum time gap between two meetings did not exceed one hundred and twenty days.
5. During the year, **a separate meeting of the Independent Directors of the Company was held on 14th February, 2024** to review the performance of Non-Independent Directors (including the Chairman) and the Board as whole and the quality, quantity and timeliness of flow of information between the Company management and the Board. The terms and conditions of appointment of the Independent Directors are disclosed on the website of the Company.
6. The Board periodically reviews the compliance reports of all laws applicable to the Company, prepared by the Company.
7. The Company undertakes necessary induction program for new Directors and ongoing training for existing Directors. The new directors are briefed about the Company processes and to familiarize them with the business activities of the Company. The management provides such information and training either at the meeting of Board of Directors or otherwise.

The induction process is designed to:
 - build an understanding of the Company processes and
 - fully equip Directors to perform their role on the Board effectively
Upon appointment, Directors receive a Letter of Appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. The details of familiarization program of the Independent Directors are available on the Company’s website at www.looksclinic.in
8. During the year 2023-24, information as mentioned in Schedule II Part A of the SEBI Listing Regulations, has been placed before the Board for its consideration.
9. None of the directors are related to each other.

10. Details of equity shares of the Company held by the Directors as on March 31, 2024 are given below:

Name	Category	Number of equity shares
Mr. Pritesh Doshi	Non-Independent, Executive	22,500

Key Board qualifications, expertise and attributes

The Company's Board comprises qualified members who bring in the required skills, competence and expertise that allow them to make effective contributions to the Board and its committees. The Board members are committed to ensure that the Company's Board is in compliance with the highest standards of corporate governance.

The following are the core skills/expertise/competencies identified by the Board in the context of the business of the Company and which are available with the Board are as under:

SKILLS	Mr. Pritesh Doshi	Ms. Sejal Jain	Ms. Krishna Sangani
General Management and Business	√	√	√
Leadership	√	√	√
Senior Management Expertise	√	√	√
Public Policy/Governmental Regulations	√	-	√
Accounting/Finance/Legal	√	-	√
Risk Management	√	-	-
Human Resources Management	-	√	√
Corporate Governance	√	√	√
Business Development	√	√	√

3. COMMITTEES OF THE BOARD

The Board of Directors of the Company has constituted the following Committees:

- A. Audit Committee
- B. Stakeholder's Relationship Committee
- C. Nomination and Remuneration Committee

A. Audit Committee

- a) The audit committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with Section 177 of the Companies Act, 2013.
- b) The purpose of the Audit Committee is to ensure the objectivity, credibility and correctness of the Company's financial reporting and disclosure processes, internal controls, risk management policies and processes, tax policies, compliance and legal requirements and other associated matters.
- c) Terms of reference

The terms of reference of the Audit Committee broadly are as under:

- Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.

- Approval of payment to the statutory auditors for any other services rendered by the statutory auditors. Appointment, removal and terms of remuneration of internal auditor.
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference, but not restricted to:
 - i. Matters required to be included in the Director's Responsibility Statement to be included in our Board's report in terms of Section 134(5) of the Companies Act, 2013;
 - ii. Changes, if any, in accounting policies and practices and reasons for the same;
 - iii. Major accounting entries involving estimates based on the exercise of judgment by management;
 - iv. Significant adjustments made in the financial statements arising out of audit findings;
 - v. Compliance with listing and other legal requirements relating to the financial statements;
 - vi. Disclosure of any related party transactions;
 - vii. Qualifications in the draft audit report.
- viii. Recommending the appointment/re-appointment/removal of statutory auditors, fixation of audit fees and also approval of payments for any other services.
- Reviewing with management, Statutory and internal auditor's adequacy of the internal control systems. Discussing with internal and statutory auditors of any significant findings and follow-up thereon and reviewing the reports furnished by them. Reviewing the Company's financial and risk management policies.
- Carrying out such other function as may be specifically referred to the Committee by the Board of Directors and/ or other Committees of Directors of the Company. Scrutiny of inter-corporate loans and investments.
- Approval or any subsequent modification of transactions of the Company with related parties
- Valuation of undertakings or assets of the company, wherever it is necessary; Evaluation of internal financial controls and risk management systems
- Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed

The audit committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the Company

- d) The audit committee shall review the information required as per SEBI Listing Regulations.
- e) The quorum of the Committee is two independent members present or one third of the total members of the Committee, whichever is higher.
- f) During the financial year 2023-2024, the members of Audit Committee met 5 (Five) times on 30th May, 2023, 10th August, 2023, 04th September, 2023, 10th November, 2023, 14th February, 2024.

The Composition and attendance of the members of the Audit Committee during the financial year 2023-2024 was as follows:

Name	Designation	Number of Meetings Held	Number of Meetings Attended
Mr. Devendra Sanghvi #	Chairman	5	2
Ms. Sejal Jain*	Chairman	5	5
Mr. Pritesh Doshi	Member	5	5
Ms. Krishna Sangani @	Member	5	3

* Appointed as chairman wef 10/08/2024

Resigned as chairman wef 10/08/2024

@ Appointed as member wef 10/08/2024

- g) The audit committee invites such of the executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings.

B. Nomination & Remuneration Committee

- a) The nomination and remuneration committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Companies Act, 2013
- b) Terms of reference

The broad terms of reference of the nomination and remuneration committee are as under:

- Recommend to the Board the setup and composition of the Board and its committees, including the “formulation of the criteria for determining qualifications, positive attributes and independence of a director.” The committee will consider periodically reviewing the composition of the Board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
- Recommend to the Board the appointment or reappointment of directors.
- Devise a policy on Board diversity.
- Recommend to the Board appointment of Key Managerial Personnel (“KMP” as defined by the Act) and executive team members of the Company (as defined by this Committee).
- Carry out evaluation of every director’s performance and support the Board and Independent Directors in evaluation of the performance of the Board, its committees and individual directors. This shall include “Formulation of criteria for evaluation of Independent Directors and the Board”. Additionally, the Committee may also oversee the performance review process of the KMP and executive team of the Company.
- Recommend to the Board the Remuneration Policy for directors, executive team or Key Managerial Personnel as well as the rest of the employees.
- On an annual basis, recommend to the Board the remuneration payable to the directors and oversee the remuneration to executive team or Key Managerial Personnel of the Company.
- Oversee familiarisation programmes for directors.

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- Oversee the Human Resource philosophy, Human Resource and People strategy and Human Resource practices including those for leadership development, rewards and recognition, talent management and succession planning (specifically for the Board, Key Managerial Personnel and executive team).
- Performing such other duties and responsibilities as may be consistent with the provisions of the committee charter.

c) During the financial year 2023-2024, the members of Nomination and Remuneration Committee met once on 10th August, 2023.

d) The composition and attendance of the members of the Nomination and Remuneration Committee during the financial year 2023-2024 was as follows:

Name	Designation	Number of Meetings Held	Meetings Attended
Mr. Devendra Sanghvi #	Chairman	1	1
Mr. Pritesh Doshi	Member	1	1
Ms. Sejal Jain*	Chairman	1	1
Ms. Krishna Sangani @	Member	1	0

* Appointed as chairman wef 10/08/2024

Resigned as chairman wef 10/08/2024

@ Appointed as member wef 10/08/2024

Details of remuneration/sitting fees paid to the Directors and number of shares held by them in the Company during the financial year 2023-2024 are as follows:

(Rs. In Lakhs)

Name of the Director	Category	Salary	Perquisites or Allowances	Stock Options	Sitting Fees [^]	Total	No. of shares held
Mr. Pritesh Champalal Doshi	Chairman & Managing Director	Rs.0.90/-	-	-	-	Rs.0.90/-	22500
Mr. Devendra Sanghvi [^] *	Independent Director	-	-	-	-	-	-
Ms. Sejal Jain [^]	Independent Director	-	-	-	-	-	-
Ms. Krishna Sangani [^] #	Independent Director	-	-	-	-	-	-

[^]None of the Independent Directors are paid any sitting fees for attending the Board or Committee meeting.

*Resigned wef 10/08/2024

#Appointed wef 10/08/2024

e) Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration committee. An indicative list of factors that may be evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behaviour and judgment.

f) Nomination & Remuneration policy:

The Company follows a comprehensive policy for selection, re-recommendation, appointment of Directors and other senior managerial employees and also on the remuneration, and such other related provision as applicable.

1. Selection:

- Any person to be appointed as a Director on the Board of Director of the Company or as KMP or Senior Management Personnel, including Independent Directors, shall possess appropriate skills, experience and knowledge in one or more fields of sciences, actuarial sciences, banking, finance, economics, law, management, sales, marketing, administration, research, corporate governance or technical operations.
- Any person to be appointed as a Director on the Board of the Company shall possess the relevant experience and shall be able to provide policy directions to the Company, including directions on good corporate governance.
- While appointing any person as Chief Executive Officer, Managing Director or a Whole-time director of the Company, his / her educational qualification, work experience, industry experience, etc. shall be considered.

2. Remuneration:

- Remuneration of Executive Directors:
 - i. At the time of appointment or re-appointment, the Executive Directors shall be paid such remuneration as may be mutually agreed between the Company (which includes the Nomination & Remuneration Committee and the Board of Directors) and the Executive Directors within the overall limits prescribed under the Companies Act.
 - ii. The remuneration shall be subject to the approval of the Members of the Company in General Meeting.
 - iii. The remuneration of the Executive Directors is broadly divided into fixed component.
 - iv. The fixed compensation shall comprise salary, allowances, perquisites, amenities and retrieval benefits.
- In determining the remuneration (including the fixed increment and performance bonus) the Nomination & Remuneration Committee shall consider the following:
 - i. The relationship of remuneration and performance benchmarks
 - ii. Balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;
 - iii. Responsibility of the Executive Directors and the industry benchmarks and the current trends;

iv. The Company's performance vis-à-vis the annual budget achievement and individual performance.

- Remuneration of Non-Executive Directors:

The Non-Executive Directors shall be entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board / Committee meetings. A Non-Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee of the Board attended by him of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and the Companies Appointment and Remuneration of Managerial Personnel Rules, 2014.

The Independent Directors of the Company shall not be entitled to participate in Stock Option Scheme of the Company, if any, introduced by the Company

- Remuneration of Senior Management Employees:

In determining the remuneration of the Senior Management employees (i.e. KMPs and Executive Directors) the Nomination & Remuneration Committee shall consider the following:

- i. The relationship of remuneration and performance benchmark;
- ii. The components of remuneration which includes salaries, perquisites and retirement benefits;
- iii. The remuneration including annual increment and performance incentive which is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, industry benchmark and current compensation trends in the market.

The Executive Directors will carry out the individual performance review based on the standard appraisal matrix and after taking into account the appraisal score card and other factors mentioned hereinabove, recommends the annual increment to the Nomination & Remuneration Committee for its review and approval.

B. Stakeholder Relationship (Investor Grievance) Committee:

a) The stakeholders' relationship committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations and the provisions of Section 178 of the Companies Act, 2013.

b) Terms of Reference

The Committee is specifically responsible for the redressal of shareholders'/investors' grievances pertaining to non-receipt of Annual Report, dividend payments, share transfers and other miscellaneous complaints and recommends measures for overall improvement in the quality of investor services.

The Committee also overviews the performance of the Registrar and Share Transfer Agents of the Company relating to investors services and recommend measures for improvements.

c) During the financial year 2023-2024, the members of Stakeholder's Relationship Committee met 2 (Twice) time on 04th September, 2023 & 14th February, 2024.

The Composition and attendance of the members of the Stakeholder’s Relationship Committee during the financial year 2023-2024 was as follows:

Name	Designation	Number of Meetings Held	Meetings Attended
Mr. Devendra Sanghvi #	Chairman	2	0
Mr. Pritesh Doshi	Member	2	2
Ms. Sejal Jain*	Chairman	2	2
Ms. Krishna Sangani @	Member	2	2

* Appointed as chairman wef 10/08/2024

Resigned as chairman wef 10/08/2024

@ Appointed as member wef 10/08/2024

d) Name, Designation and address of Compliance Officer

Ms. Kanchan Kaku
Company Secretary and Compliance Officer
Looks Health Services Limited
5 & 9, Floor – 1 & 2, Plot - 27/33,
Beaumont Chambers, Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai – 400001
Phone No.: 97734 13916
Email: lookshealthserv@gmail.com
Website: www.looksclinic.in

e) Ms. Sejal Jain being the Chairman of all Committees is heading all the Committees

f) Details of Status of Investor’s Complaints during the year 2023-2024 are as follow:

Opening at the beginning of the year	Received during the year	Resolved during the year	Pending at the end of the year
NIL	NIL	NIL	N

4. GENERAL BODY MEETINGS:

a) Annual General Meetings:

Details of date, time and location of the last three Annual General Meetings (AGMs) are given below:

Year	AGM	Date of AGM	Time	Venue
2022-23	12 th	29 th September, 2023	09:30 A.M.	5 &9, Floor – 1 & 2, Plot - 27/33, Beaumont Chambers, Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai – 400001

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2021-22	11 th	30 th September, 2022	02:30 P.M.	5 &9, Floor – 1 & 2, Plot - 27/33, Beaumon Chambers, Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai – 400001
2020-21	10 th	30 th September, 2021	02:30 P.M.	5 &9, Floor – 1 & 2, Plot - 27/33, Beaumon Chambers, Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai – 400001

b) Details of Special Resolution passed in the last three Annual General Meetings:

Date of AGM	Purpose of
30 th September, 2023	1. To appoint Ms. Krishna Sangani (DIN: 10231157) as Non-Executive Independent Director of the Company
30 th September, 2022	N.A.
30 th September, 2021	1. To appoint Mr. Pritesh Doshi (DIN:05155318) as Managing Director of the Company

c) Below special resolution were proposed to be passed through postal ballot during the financial year 2023-24.

- To approve the Alteration of Main Object Clause of the Company

d) No EGM held during the year 2023-2024.

5. MEANS OF COMMUNICATIONS:

- a) The quarterly, half-yearly and annual results of the Company are forwarded to BSE Limited where the shares of the Company are listed and published in “Business Standard” (English) and “Mumbai Lakshadeep” (Marathi). The results are also displayed on the Company’s website at www.looksclinic.in
- b) The Management Discussion and Analysis for the year ended 31st March, 2024 is part of Annual Report and annexed separately.
- c) The Company has not made any presentations/press release to Institutional Investors or to the Analysts during the year under review.

6. GENERAL SHAREHOLDER’S INFORMATION:

- a. Annual General Meeting for Financial year 2023-2024:

Date	:	30 th September, 2024
Day	:	Monday
Time	:	11:30 AM
Venue	:	5 &9, Floor – 1 & 2, Plot - 27/33, Beaumon Chambers, Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai - 400001

b. Financial Calendar:

Financial	:	1 st April to 31 st March
AGM in	:	September

c. Provisional Calendar for the Financial Year - 2024-2025:

Subject Matter	Tentative Dates of the Board Meeting
First Quarter Results	On 29 th July, 2024 (actual).
Second Quarter Results	By 14 th November, 2024.
Third Quarter Results	By 14 th February, 2025.
Fourth Quarter/ Yearly Results	By 30 th May, 2025 (Audited Results)

d. Date of Book Closure/Record Date:

From Monday, 23rd day of September, 2024 to Saturday, 30th day of September 2024 (both days inclusive).

e. Listing on Stock Exchange:

The Equity Shares of the Company are listed on the BSE Limited. Listing Fees as applicable have been paid.

f. Stock Code & ISIN:

Stock Code: 534422, Demat ISIN Number in NSDL & CDSL: INE204N01013

g. Corporate Identity Number (CIN) of the Company: L93030MH2011PLC222636

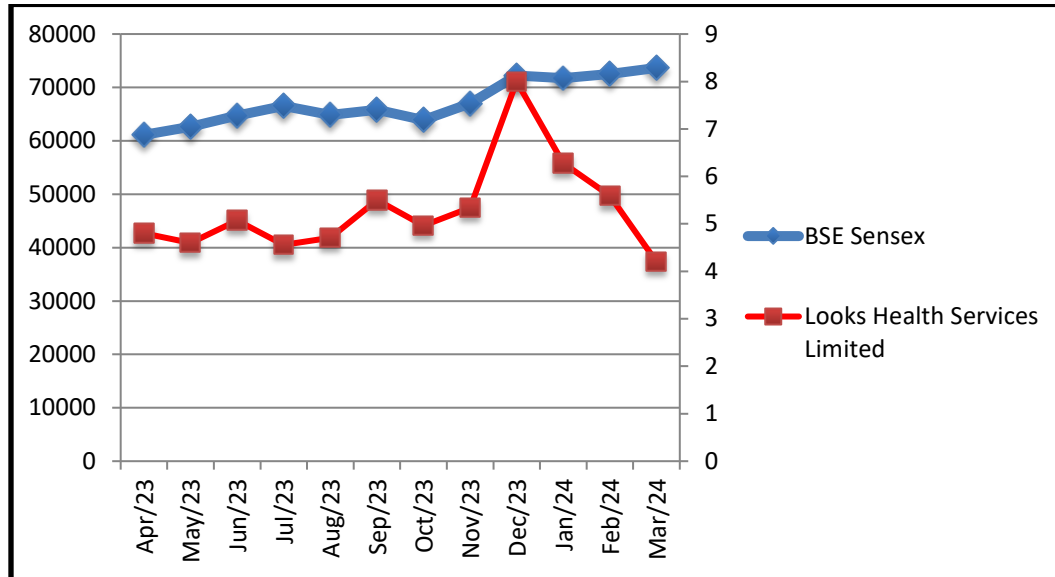
h. Market Price Data:

High & Low price of the Equity Shares of the Company at BSE Ltd. during each month for the year 2023-2024 as compared to BSE SENSEX points are as follows:

Month	Price on BSE (Rs.)*		BSE Sensex (Points)*	
	High	Low	High	Low
Apr-23	5.45	3.8	61209.46	58793.08
May-23	5.25	4.51	63036.12	61002.17
Jun-23	5.18	4.23	64768.58	62359.14
Jul-23	5.3	4.41	67619.17	64836.16
Aug-23	5	4.21	66658.12	64723.63
Sep-23	6.97	4.75	67927.23	64818.37
Oct-23	5.55	4.8	66592.16	63092.98
Nov-23	5.74	4.74	67069.89	63550.46
Dec-23	8.48	5.23	72484.34	67149.07
Jan-24	8.2	6.22	73427.59	70001.6
Feb-24	6.28	5.59	73413.93	70809.84
Mar-24	5.97	4.2	74245.17	71674.42

*Source: www.bseindia.com

i. Performance of Looks Health Services Limited Share Price in comparison with BSE Sensex:



*Source: www.bseindia.com

j. Registrars and Transfer Agents details:

Skyline Financial Services Private Limited A/505 Dattani Plaza, A.K. Road, Safeed Pool Andheri East, Mumbai- 400072.
Tel: 022-49721245
Email: pravin.cm@skylinerta.com
Website: www.skylinerta.com

k. Share Transfer System:

All shares sent or transferred in physical form are registered by the Registrar & Share Transfer Agents within 15 days of the lodgment, if documents are found in order. Shares under objection are returned within two weeks. All requests for dematerialization of shares processed and the confirmation are given to the respective depository's i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) within 21 days.

I. Shareholding Pattern as on 31st March, 2024:

i. Distribution Schedule as on 31st March, 2024:

Slab of Shares Holding		Number of Share Holders	% total number of holders	Total Number of Shares	% to total Number of Shares
Fro	To				
1	5000	9579	79.05	12483180	11.89
5001	10000	1232	10.17	10199070	9.71
10001	20000	649	5.36	9842830	9.37
20001	30000	278	2.29	7038200	6.70
30001	40000	102	0.84	3719410	3.54
40001	50000	75	0.62	3548020	3.38
50001	100000	121	1.00	8958140	8.53
100001 and		82	0.68	49211150	46.87
TOTAL		12118	100.00	105000000	100.00

ii. Categories of equity shareholding as on March 31, 2024:

Categories	No of Shareholders	No. of Shares	% of shareholding
Promoters (A)	2	2122500	20.21
Public Shareholding (Non-Institutions)			
Non- Resident Indians	5	9500	0.09
Bodies Corporate	9	286458	2.73
Resident Indian HUF	6	101145	0.96
Individual Shareholders holding Nominal Share Capital Up to 2 Lacs	12002	6032334	57.45
Individual Shareholders holding Nominal Share Capital in excess of 2 Lacs	3	1946563	18.54
Clearing Member	0	0	0.00
Firms	2	1500	0.01
Others	0	0	0.00
Public Shareholding (Non-Institutions)	12116	8377500	79.79
Total (A+B)	12118	10500000	10.00

m. Dematerialization of Equity Shares and Liquidity

As on 31st March, 2024, 100% of the equity shares of the Company are held in dematerialized form with NSDL and CDSL. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE204N01013.

n. Outstanding ADR / GDR/ Warrants/ Convertible Instruments and their impact on Equity:

Your Company has not issued any ADRs/GDRs/Warrants or any Convertible Instruments.

o. Address for Investor Correspondence

For any assistance regarding, share transfers, transmissions, change of address, or any other query relating to shares, and please write to:

Ms. Kanchan Kaku
Company Secretary and Compliance Officer
Looks Health Services Limited
5 & 9, Floor – 1 & 2, Plot - 27/33, Beaumon Chambers, Nagindas Master Lane, Hutatma Chowk,
Fort, Mumbai – 400001
Phone No.: 97734 13916
Email: lookshealthserv@gmail.com
Website: www.looksclinic.in

7. DISCLOSURES:

Related Party Transaction:

There were no materially significant related party transactions, pecuniary transactions or relationship between the Company and its Directors during the financial year ended 31st March, 2024 that may have potential conflict with the interest of the Company at large. The transactions with the related parties, as per the requirements of the Accounting Standard (AS) 18, are disclosed in the Notes on Accounts, forming part of the Annual Report. The policy on dealing with Related Party Transaction is available on Company's website at www.looksclinic.in.

CEO/CFO Certification:

Certificate regarding CEO/CFO Certification in terms of the Regulation 17 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also annexed to this report.

Statutory Compliance, Penalties and Strictures:

The Company has complied with the requirements of the Stock Exchanges / SEBI / and Statutory Authorities to the extent applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the last three years.

Vigil Mechanism Policy/Whistle Blower Policy:

The Company promotes ethical behavior in all its business activities and adopted Vigil Mechanism/Whistle Blower Policy to report unethical and fraudulent behavior. Under the said policy the employee, vendors and customers can report any suspected or confirmed incident of fraud, misconduct, unethical behavior etc. to the Company. This will ensure fraud-free work & ethical environment.

The mechanism also provides for adequate safeguards against victimization of employees who avail of the mechanism and direct access to the Chairman of the Audit Committee is also available in exceptional cases. No person has been denied access to the Chairman of the Audit Committee.

The Whistle Blower Policy is available on the website of the Company viz., <https://looksclinic.in/wp-content/uploads/2021/05/Whistle-Blower-Policy.pdf>.

Reconciliation of Share Capital Audit:

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is proposed to be carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL
WITH THE COMPANY'S CODE OF CONDUCT**

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Executive Directors. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors and Independent Directors. These Codes are available on the Company's website.

I, Pritesh Doshi, Managing Director of the Company, declare that the Board Members and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct during the year ended 31st March, 2024.

**By Order of the Board
For Looks Health Services Limited**

sd/-
Pritesh Doshi
Managing Director
DIN: 05155318

Date: 05th September, 2024
Place: Mumbai

CERTIFICATE REGARDING COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

**To the Shareholders of
Looks Health Services Limited**

1. This Certificate is issued in accordance with the terms of our engagement letter with Looks Health Services Limited (“the Company”)
2. We have examined the compliance of conditions of Corporate Governance by Looks Health Services Limited (hereinafter referred “the Company”) for the year ended March 31, 2024 as per relevant provisions of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”) for the period April 1, 2023 to March 31, 2024.

Management’s Responsibility

3. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

Auditor’s Responsibility

4. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
5. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

Opinion

6. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V to the Listing Regulations during the year ended March 31, 2024.
7. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Restriction on use

8. The certificate is addressed and provided to the members of the Company solely for the purpose to enable the Company to comply with the requirement of the Listing Regulations, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For VKM & Associates
Practising Company Secretaries**

sd/-

Vijay Kumar Mishra

Partner

FCS No. 5023

C P No.: 4279

UDIN: F005023F000497856

Place: Mumbai

Date: 30th May, 2024

ANNEXURE- II
MANAGEMENT DISCUSSION & ANALYSIS REPORT

1. Industry Structure and Development:

The global economic graph saw some of the worst plunges in 2020-2021 because of the situation of COVID-19 Pandemic and the effects are still being reflected in the financial year 2023-2024. However, the proactiveness shown by most of the Governments through stimulus and aggressive vaccination drives allowed most nations to tide over the worst and witness rekindled growth going forward. With the changing dimension of beauty, influence of media, film industry and fashion, the market is predicted to fuel over in the near future. Health factors such as rise in accidents and obesity and people have become more prone about their health which has led to the growth of the market. Moreover, technological factors which include the development of advanced materials like silicone implants is also expected to spur the market growth in domestic as well as in global market. Moreover, with the increasing popularity of digital photography, introduction to self-monitoring apps, high demand to increase one's self-esteem and affordability of cosmetic surgeries in developing countries can substantially increase the volume of cosmetic surgery procedures

India is viewed as one of the most progressive countries for cosmetic surgical procedures and this trend is expected to continue in the near future. This is mainly due to the fact that cosmetic surgery has evolved beyond the traditional concept of being a risky or impractical procedure that was demanded by women who were overly conscious about their appearance. Today, people in India understand that cosmetic surgery is a highly specialized and advanced niche of plastic surgery that helps people attain happiness with fewer risks and greater affordability.

In the past, cosmetic surgeries in India were associated with celebrities and people of the affluent class. However, today, these surgeries are increasingly becoming popular and are being undertaken by the middle class. Increasingly, both men and women from the upper middle class group are opting for cosmetic procedures to look attractive in order to get lucrative jobs, best possible marriage partners and primarily get rid of any deformity that they feel impacts their self confidence and self-esteem. Moreover, traditionally, men and women in their late 20s and early 30s were the key clients of cosmetic surgeons. However, a new trend has emerged where teenagers are approaching cosmetic/ aesthetic surgeons to get some cosmetic procedure done.

The changing lifestyle and urbanization, growing awareness of cosmetic surgery procedures, availability of better infrastructure and the rising economic capacity are all driving the cosmetic surgeries market in India.

2. Opportunities & Threats:

The Cosmetics market is especially rich in opportunities since most products still have low penetration rates among the population. For instance, only 40% of households use skin care products out of which women are more prone on using such products for their skin health. Company is continuously looking for opportunities of growth in new areas and ventured into some revenue generating services that can boost financial health of the company. The global cosmetic surgery market is projected to grow from \$46.02 billion in 2021 to \$58.78 billion in 2028 at a CAGR of 3.6% in forecast period 2021-2028.

As per research findings, cosmetics market, once female dominated, has started earning high revenues from male counterparts as well, by catering to male-specific needs. The revenue generated through male cosmetic market has increased the total revenue of Indian cosmetic industry.

Meanwhile, the recent COVID 19 pandemic, social taboos against body part violation, non-essential nature of cosmetic surgery and high cost associated with such surgeries are some of the major factors restricting the market growth in domestic as well as in global market.

3.Segment wise performance:

Company operates only in one segment viz. Cosmetic & Non Cosmetic Treatments.

4.Outlook:

The effects of COVID-19 pandemic effects are showing recovery on a slow pace and growth of businesses across the world. Our business was disrupted too with the initial lockdowns leading to closure of both of our Clinics situated at Goa and Mumbai. The company is taking all necessary measures to re-open clinics as soon possible and start carrying out the operations in order to achieve impressive realization of opportunities in the market.

5.Risks & Concerns:

First and foremost, the Company is truly committed towards all of its customers" needs through this demanding time. The Company did witness a meltdown in the growth of our industry due to the enormous impact of COVID 19 pandemic, lockdown implementation measures, etc.

However, despite the situation of COVID 19, people will continue to have hair loss problems, scalp related issues or skin related issues and they will continue to look for guided assistance, assessment and its treatment. Being rest assured, the Company has been there for care and support and it will continue to do so!

The major risks identified by the management are regulatory, competition, supply chain disruption, cyber & data security, requirement of huge capital, along with economic and political risks. The Company believes that an organization cannot be risk averse but has to persistently foresee and implement ways of mitigating these risks. The Company occasionally faces the risk of an economic downturn but looking at the growth prospects for the Cosmetic Industry, this risk can be controlled, if not mitigated. In order to ensure long term corporate sustainability and success it is essential that the Company accept these risks, place proper mechanisms and find solutions to reduce as well as mitigate these risks. Thus, the Company is well aware of these risks and challenges and has put in place mechanisms to mitigate the same.

6.Internal Control System & their Adequacy:

The Company has a well-defined system of internal audit. It is in place so as to independently review and strengthen the internal controls. The Audit Committee of the Company reviews the reports of the internal auditors quarterly and recommends steps for further improvement of the internal controls. They ensure that assets are safeguarded and protected against loss or unauthorized disposal. It is also designed for effectiveness and efficiency of operations, compliance or regulations backed by strong audit framework at all the locations.

7. Cautionary Statement

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be forward-looking statements. Actual results may differ materially from those expressed or implied due to various risks and uncertainties. Important factors that could make a difference to the Company's operations include economic and political condition in India and in the countries in which the Company operates volatility in currency rates, changes in Government regulations and policies, tax laws, statutes and other incidental factors. The Company does not undertake to update these statements.

8. Financial Performance:

- **Share Capital:**

The Paid up Share Capital of the Company as on 31st March, 2023 stands at Rs. 105,000,000/- divided into 10,500,000 equity shares of Rs. 10/- each fully paid up.

- **Reserves and Surplus:**

The Reserves and Surplus is Rs. 431.87 lakhs as on the end of the Current year.

- **Total Income:**

During the year under consideration, total income is Rs. 46.22 Lakhs.

9. Employee Relations:

Company has smooth relations with its employees during the year under review.

10. Our Strategy:

The pandemic restrictions led the closure of both the clinics in Mumbai & Goa. Company is developing strategies in order to re-open the clinic as soon as possible. Further the company is looking into cost management and new targeted expansion since the economy has started gaining strength. Company is highly dedicated in searching for new place for expansion and bringing the business prospects of the Company back to life.

Material Development in Human Resource

Particulars	FY – 2023- 2024	FY – 2022- 2023	Reasons
Debtors Turnover	0	0	No debtors outstanding
Inventory Turnover	N/A	N/A	Not Applicable as Revenue from Operations is purely from Service Activity
Interest Coverage Ratio	N/A	N/A	As There is No Interest Expenses During FY 2023-24 hence Interest Coverage Ratio Not Applicable
Current Ratio	32.36 times	67.17 times	Due to increase in current liabilities and Decrease in Current Asset as on 31.03.2024.
Debt Equity Ratio	0	0	There is no major difference in debt
Operating Profit Margin (%)	N/A	-1,364.54%	Due to Negative earnings after tax in FY 2023-24
Net Profit Margin (%)	N.A.	-2,127.67%	The Operating Profit Margin ratio is Negative as company is EBIT is Loss of Rs. 2.36 Lakhs for FY 2023-24

The Company's Human Resource Development's efforts aim to make Looks a preferred place to work. This is being achieved through various initiatives including skill development, personality enhancement and employee engagement through internal communications to foster happiness at work.

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore:

- 11.** Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof:

Return on Net worth FY 2023-24: -1.12%

Return on Net worth FY 2022-23: -1.08%

Return on Net worth is decreased by 3.7037% during the Financial Year 2023-2024.

The Total Expenses of the Company is decreased by 15.06% to Rs. 48.12 Lakhs during FY 2023 -24 as compared to Rs. 56.65 Lakhs during FY 2022-23 which result into Net Loss of Rs. 1.77 Lakhs for FY 2023-24 as Compared Rs. 15.96 Lakhs Net Profit for FY 2022-23, hence overall decrease in Net worth by 88.91%.

**By Order of the Board
For Looks Health Services Limited**

sd/-

Pritesh Doshi

Managing Director

DIN: 05155318

Date: 05th September, 2024

Place: Mumbai

ANNEXURE- III

Details of the ratio of remuneration of each Director to the median employee's Remuneration

- i. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year: -

Sr.No.	Name of the Director	Ratio of remuneration to the median remuneration of the employees
1	Mr. Pritesh Champalal Doshi	0.04 : 1
2	Mr. Devendra Sanghvi	N/A
3	Ms. Sejal Jain	N/A

- ii. The percentage increase in remuneration of each director, CFO, CEO, Company Secretary or Manager, if any, in the financial year:

Sr. no	Name of the Directors and KMP	% Increase over last F.Y.
1	Mr. Pritesh Champalal Doshi	N/A
2.	Mr. Devendra Sanghvi *	N/A
3.	Ms. Sejal Jain	N/A
4.	Ms. Krishna Sangani #	N/A
5.	Ms. Kanchan Kaku	10%
6.	Mr. Milinath Gavas	N/A

*Resigned Wef 10/08/2024

Appointed Wef 10/08/2024

- iii. The percentage increase in the median remuneration of employees in the financial year: NIL

- iv. The average number of permanent employees on the rolls of the Company: 6

- v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The average increase in the remuneration of other employees is 0%

- vi. Statement Pursuant to Rule 5(2) Of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: N.A.

We hereby confirm that the remuneration is as per the remuneration policy recommended by Nomination and Remuneration Committee of the Company and adopted by the Company.

**By Order of the Board
For Looks Health Services Limited**

sd/-

**Pritesh Doshi
Managing Director
DIN: 05155318**

Date: 05th September, 2024

Place: Mumbai

ANNEXURE- IV

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 09 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
LOOKS HEALTH SERVICES LIMITED
5 & 9, Floor-1 & 2, Plot-27/33, Beaumon Chambers,
Nagindas Master Lane, Hutatma Chowk, Fort,
Mumbai -400001

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by “LOOKS HEALTH SERVICES LIMITED” (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31 st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 st March, 2024 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and bye-laws framed there under;
4. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 (SEBI Act);
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- **Not Applicable to the Company during the Audit period**
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 – **Not Applicable to the Company during the Audit period**
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation,2021- **Not Applicable to the Company during the Audit period**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - **Not Applicable to the Company during the Audit period;**
 - f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – **Not Applicable to the Company during the Audit period;**

- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **Not Applicable to the Company during the Audit period;**

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.;

We further report that: -

1. The Main Object Clause of the Company was altered after shareholder's approval through Postal Ballot, was approved on 30th June, 2023.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice was given to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at the Board Meetings and Committee Meetings were taken unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For VKM & Associates
Practising Company Secretary
sd/-
Vijay Kumar Mishra
Partner
M. No. F-5023
C.P. No.4279
UDIN: F005023F000497361

Date: 30th May, 2024

Place: Mumbai

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report

“ANNEXURE A”

**To,
The Members,
LOOKS HEALTH SERVICES LIMITED
5 & 9, Floor-1 & 2, Plot-27/33, Beaumon Chambers,
Nagindas Master Lane, Hutatma Chowk, Fort,
Mumbai MH 400001 IN**

Our report of even date is to be read along with this letter:

Management’s Responsibility

1. It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor’s Responsibility

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For VKM & Associates
Practising Company Secretary
sd/-
Vijay Kumar Mishra
Partner
M. No. F-5023
C.P. No.4279
UDIN: F005023F000497361**

Date: 30th May, 2024

Place: Mumbai

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

Looks Health Services Limited

5 & 9, Floor – 1 & 2, Plot - 27/33, Beaumon Chambers,
Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai – 400001

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Looks Health Services Limited having CIN L93030MH2011PLC222636 and having registered office at 5 & 9, Floor – 1 & 2, Plot - 27/33, Beaumon Chambers, Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai – 400001 (hereinafter referred to as “the Company”), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	Designation	DIN	Date of appointment in Company	Date of resignation
1.	Mr. Pritesh Doshi	Managing Director	05155318	24-11-2011	-
2.	Ms. Sejal Jain	Independent Director	09092276	01-04-2021	-
3.	Ms. Krishna Sangani	Independent Director	10231157	10-08-2023	-
4.	Mr. Devendra Sanghvi	Independent Director	02251590	01-09-2017	10-08-2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For VKM & Associates
Practising Company Secretary**

sd/-

Vijay Kumar Mishra

Partner

M. No. F-5023

C.P. No.4279

UDIN: F005023F000497801

Date: 30th May, 2024

Place: Mumbai

CERTIFICATION BY MD/CFO

(Issued in accordance with the Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors
Looks Health Services Limited

Dear Sirs,
We hereby certify that:

1. We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2024 and that to the best of our knowledge and belief;
 - a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. No transaction is entered into by the company during the year which is fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit Committee:
 - a) Significant changes in internal control over financial reporting during the year.
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement there in, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Yours Sincerely,
For Looks Health Services Limited
sd/-
Mr. Pritesh Doshi
Managing Director
DIN: 05155318

sd/-
Mr. Milinath Gavas
Chief Financial Officer

Place: Mumbai
Date: 30th May, 2024

INDEPENDENT AUDITOR'S REPORT

To
The Members of
LOOKS HEALTH SERVICES LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of **Looks Health Services Limited** ("the Company"), which comprise the balance sheet as at March 31, 2024, the Statement of Profit and Loss, including the statement of Other Comprehensive income, statement of cash flows, and the Statement of Changes in Equity for the year then ended for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit / Loss and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters below to be key audit matters to be communicated in our report:

Key audit matters

Expected credit loss allowances

Recognition and measurement of impairment of financial assets involve significant management judgement. With the applicability of Ind AS 109, credit loss assessment is now based on expected credit loss (ECL) model. The Company's impairment allowance is derived from estimates including the historical default and loss ratios. Management exercises judgement in determining the quantum of loss based on a range of factors. The most significant areas are loan staging criteria, calculation of probability of default / loss and consideration of probability weighted scenarios and forward-looking macroeconomic factors. There is a large increase in the data inputs required by the ECL model. This increases the risk of completeness and accuracy of the data that has been used to create assumptions in the model. In some cases, data is unavailable and reasonable alternatives have been applied to allow calculations to be performed. *As per management opinion, there is no expected credit loss in several financial assets including the trade receivables and other financial assets of the Company and all are on fair value, based on the assessment and judgement made by the board of the company.*

Appropriateness of Current and Non-Current Classification

How the matter was addressed in our Audit

In view of the significance of the matter we applied the following audit procedures, on test check basis, in this area, among others to obtain reasonable audit assurance:

- We evaluated management's process and tested key controls around the determination of extent of requirement of expected credit loss allowances, including recovery process & controls implemented in the company for trade receivables and other financial assets. It was explained to us by the management that the control exists relating to the recovery of receivables, including those aging for large periods and in the opinion of the board there is no requirement making expected credit loss allowance.
- We have also reviewed the management response and representation on recovery process initiated for sample receivables, and based on the same we have place reliance on these key controls for the purposes of our audit.

For the purpose of current & non-current classification the Company has considered its normal operating cycle as 12 Months and the same is based on services provided, acquisition of assets or inventory, their realization in cash and cash equivalents. The classification is either done on basis of documentary evidence and if not then on the basis of managements best estimate of period in which asset would be realized or liability would be settled.

Revenue Recognition

The principal business of the company is providing dental and other cosmetic/non-cosmetic services & sale of supporting medicine. Revenue from services is recognized upon rendering of service & receipt of payment at clinic. Revenue from sale is recognized upon transfer of significant risk and reward & transfer of control of goods to customers.

We identified revenue recognition as a key audit matter because there is a risk of revenue considering the judgments involved in the revenue recognition for services.

In view of the significance of the matter we applied the following audit procedures, on test check basis, in this area, among others to obtain reasonable audit assurance:

- Assessed the appropriateness of the revenue recognition accounting policies, by comparing with applicable accounting standards.
- Evaluated the design of controls and operating effectiveness of the relevant controls with respect to revenue recognition and accounting for services/sales.
- Performed substantive testing by selecting samples of revenue transactions recorded during the year by verifying the underlying documents.
- Carried out analytical procedures on revenue recognized during the year to identify unusual variances.
- Performed confirmation procedures on trade receivable balances at the balance sheet date on a sample basis.
- Tested, on a sample basis, specific revenue transactions recorded before and after the financial year end date to determine whether the revenue had been recognised in the appropriate financial period.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going

concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position, other than those mentioned in Note 25 to the Financial Statements;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise
 - d.
 - (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - e. No dividend has been declared or paid during the year by the Company.

- f. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For **PAREKH SHAH & LODHA**
Chartered Accountants
Firm Registration No.: 107487W

sd/-

CA Pranay Bhutra

(Partner)

M. No.: 623927

UDIN: 24623927BKEWYS6724

Place: Mumbai

Date: 30/05/2024

ANNEXURE A TO AUDITORS' REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors Report of even date]

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

(i) In respect of its Property, Plant and Equipment and Intangibles Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) According to the information and explanations given to us, the records showing full particulars, including quantitative details and situation of Intangible Assets, however the same were in the process of updation, at the time of our audit.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) In respect of its inventories

(a) The Company's business does not involve inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits at any point of time of the year. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

- (iii) In respect of investments made in, any guarantee or security provided or any loans or advances in the nature of loans granted, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. The company has granted loans to the parties during the year, details of the loan is stated in sub-clause (a) below.

- (a) During the year the Company has provided loans to other entities, as follows:

(Amount in Rs. in lakhs)

Loan Provided	Subsidiary, JV & Associate	Others
A. Aggregate amount granted/ provided during the year	-	-
B. Balance outstanding as at balance sheet date in respect of above cases	-	784.00

During the year the Company has not provided advances in the nature of loans, stood guarantee or provided security to any other entity. Accordingly, the requirement to report on these is not applicable to the Company.

- (b) During the year, the terms and conditions of the grant of all loans to the parties are not prejudicial to the Company's interest.

During the year the Company has not made investments, provided guarantees, given security—and granted advances in the nature of loans and guarantees to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on these is not applicable to the Company.

- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, though the repayment of principal and payment of interest has not been stipulated, the repayments or receipts have been regular, as and when demanded by the company.

- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.

- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no loans or advances in the nature of loans granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has granted loans or advances in the nature of loans repayable on demand to parties. Of these following are the details of the aggregate amount of loans granted to promoters or related parties as defined in clause (76) of Section 2 of the Companies Act, 2013:

(Amount in Rs. in lakhs)		
Loans	All Parties	Related Parties
Aggregate amount of loans repayable on demand	784.00	-
Percentage of loans to the total loans	100.00%	0.00%

- (iv) According to the information and explanations given to us and based on our examination of the records of the Company, in respect of loans, investments, guarantees and security given/ made by the company, during the year, the company has complied with the provisions of section 185 & 186 of the Companies Act, 2013.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts, covered under the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder. Further no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal on the company. Hence, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the company.
- (vii) In respect of Statutory Dues:

(a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues have been subsumed into Goods and Services Tax.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues have been regularly deposited by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were outstanding as on the last day of the financial year, for a period of more than six months from the date they became payable

(b) According to the information and explanations given to us, there are no statutory dues relating to Sales Tax, Value Added Tax, Service Tax, Goods and Services Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs, Duty of Excise or Cess or other statutory dues, which have not been deposited on account of any dispute, ***except those disclosed below:***

Name of the statute	Nature of the dues	Amount (Rs)	Period to which the amount relates	Forum where the dispute is pending
Maharashtra VAT	Maharashtra VAT	3,74,999	FY 2013-2014	Maharashtra Sales Tax Tribunal (Amount paid under Dispute Rs 374,999)
Service Tax	Service Tax	8,63,612/-	FY 2014-2015	Central Excise & Service Tax Appellate Tribunal (Amount paid under Dispute Rs 86,500)

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared as a willful defaulter by any bank or financial institution or government or any government authority during the year.
- (c) According to the information and explanations given to us and on the basis of our overall examination of the financial statements of the Company, the term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes during the year by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures during the year. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the company.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised any money during the year by way of initial public offer/further public offer (including debt instruments). Hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares/fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report

(c) We have taken into consideration the whistle-blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii) The Company is not a nidhi Company. Therefore, the requirement to report on clauses 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(xiv) Based on information and explanations provided to us and our audit procedures, in our opinion, though the company is required to have an internal audit system under section 138 of the Act. As informed to us the company is having an inhouse internal audit team and they review the books of accounts on periodical basis, however we have not received any reports for the same.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

(xvi) (a) In our opinion, the Company became applicable for registration with Reserve Bank of India as required under Section 45-IA of the Reserve Bank of India Act, 1934. However, as informed to us and referring to note no. 47 of the audited financial statements, the management is in the Process of identifying better business opportunity and in the meantime, to generate returns from idle funds, these funds have been invested in interest-bearing assets. These funds will be utilized once a suitable business opportunity is identified.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current financial year or in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due
- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, the requirement to report on clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the company.

For **PAREKH SHAH & LODHA**
Chartered Accountants
Firm Registration No.: 107487W

sd/-

CA Pranay Bhutra

(Partner)

M. No.: 623927

UDIN: 24623927BKEWYS6724

Place: Mumbai

Date: 30/05/2024

ANNEXURE B TO AUDITORS' REPORT

[Referred to in Clause (f) in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors Report of even date]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **LOOKS HEALTH SERVICES LIMITED** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in general, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were found operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company. However, the same needs to be further improved and formally documented in view of the size of the company and nature of its business, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **PAREKH SHAH & LODHA**
Chartered Accountants
Firm Registration No.: 107487W

sd/-

CA Pranay Bhutra

(Partner)

M. No.: 623927

UDIN: 24623927BKEWYS6724

Place: Mumbai

Date: 30/05/2024

LOOKS HEALTH SERVICES LIMITED - 13TH ANNUAL REPORT
FINANCIAL YEAR 2023-2024

LOOKS HEALTH SERVICES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2024
(Currency: Indian Rupees in Lakhs)

Particulars	Notes	As At March 31, 2024	As At March 31, 2023
ASSETS			
Non-current assets			
Property Plant and Equipment	2	50.01	64.18
Intangible Assets	3	-	-
Financial assets			
- Loans	4	784.00	765.00
- Other Financial Assets	5	-	-
Non-Current Tax Assets (Net)	6	-	-
Other Non-Current Assets	7	630.00	630.00
Total Non Current Assets		1,464.01	1,459.18
Current assets			
Financial assets			
- Cash and cash equivalents	8	8.15	16.54
Current Tax Assets (Net)	9	3.13	4.48
Other Current Asset	10	9.24	7.92
Total Current Assets		20.53	28.94
Total Assets		1,484.54	1,488.12
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	11	1,050.00	1,050.00
Other equity	12	430.14	431.91
Total Equity		1,480.14	1,481.91
Non-current liabilities -			
Financial liabilities			
- Deposits		-	-
- Other financial Liabilites		-	-
Deferred tax Liabilities (Net)	13	3.77	5.78
Total Non Current Liabilities		3.77	5.78
Current liabilities -			
Financial liabilities			
- Borrowings		-	-
- Trade payables	14	-	0.06
- Other financial liabilities	15	0.32	0.32
Other current liabilities	16	0.32	0.06
Total Current Liabilities		0.63	0.43
TOTAL Liabilities		1,484.54	1,488.12

Significant Accounting Policies

01

See accompanying notes to the financial statements

02-68

As per our Report of even date

For Parekh Shah & Lodha

Chartered Accountants

(Firm Reg. No. 107487W)

For and on behalf of the Board

Looks Health Services Limited

sd/-

CA Pranay Bhutra

(Partner)

M.No. 623927

UDIN: 24623927BKEWYS6724

Place : Mumbai

Date : 30.05.2024

sd/-

Pritesh Doshi

(Managing Director)

DIN: 05155318

sd/-

Sejal Jain

(Director)

DIN: 09092276

sd/-

Kanchan Kaku

(Company Secretary)

ICSI Member No: A58681

Place : Mumbai

Date : 30.05.2024

sd/-

Milnath Gavas

(CFO)

LOOKS HEALTH SERVICES LIMITED - 13TH ANNUAL REPORT
FINANCIAL YEAR 2023-2024

LOOKS HEALTH SERVICES LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024
(Currency: Indian Rupees in Lakhs)

Particulars	Notes	Year Ended on Mar 31, 2024	Year Ended on Mar 31, 2023
INCOME			
Revenue From Operations	17	-	0.75
Other Income	18	45.76	45.47
Total Income		45.76	46.22
EXPENSES			
Purchase of Stock-in-Trade	19	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	-	-
Employee benefit expense	21	27.13	21.65
Operating Expenses	22	-	-
Finance Cost	23	0.00	0.00
Depreciation and amortization Expenses	2	14.17	14.18
Other Expenses	24	6.83	20.83
Total Expenses		48.12	56.65
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		(2.36)	(10.43)
Less: Exceptional Item			
Prior period Exp		-	(0.20)
PROFIT BEFORE TAX		(2.36)	(10.23)
Tax Expenses -			
Current Tax		1.42	-
Deferred tax	41	(2.01)	(1.74)
Prior year tax adjustments (net)		-	7.46
Total Tax Expenses		(0.59)	5.72
Profit for the Year (After Tax)		(1.77)	(15.96)
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		(1.77)	(15.96)
Earnings Per equity share of face value of Rs 10 each	46		
Basic(in Rs)		(0.02)	(0.15)
Diluted (in Rs)		(0.02)	(0.15)

Significant Accounting Policies 01
See accompanying Notes to the Financial Statement 02-68

As per our Report of even date

For Parekh Shah & Lodha

Chartered Accountants

(Firm Reg. No. 107487W)

sd/-

CA Pranay Bhutra

(Partner)

M.No. 623927

UDIN: 24623927BKEWYS6724

Place : Mumbai

Date : 30.05.2024

For and on behalf of the Board of Director
Looks Health Services Limited

sd/-

Pritesh Doshi

(Managing Director)

DIN: 05155318

sd/-

Kanchan Kaku

(Company Secretary)

ICSI Member No: A58681

Place : Mumbai

Date : 30.05.2024

sd/-

Sejal Jain

(Director)

DIN: 09092276

sd/-

Milnath Gavas

(CFO)

LOOKS HEALTH SERVICES LIMITED - 13TH ANNUAL REPORT
FINANCIAL YEAR 2023-2024

LOOKS HEALTH SERVICES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024
(Currency: Indian Rupees in Lakhs)

Particulars		Current Year 2023-24	Previous Year 2022-23
Cash flow from/(used in) operating activities			
Profit before tax		(2.36)	(10.23)
Adjustment for:			
Exception item		-	-
Finance Cost		-	-
Interest income on deposits and dividend income		(45.52)	(44.81)
Depreciation and amortization		14.17	14.18
(Profit)/Loss from sale of Property, plant and equipment		-	-
Operating profit before working capital changes		(33.72)	(40.87)
Movement in working capital:			
(Increase)/decrease in Inventories		-	-
(Increase)/decrease in other Current Assets		(1.32)	(0.94)
Increase/(decrease) in trade payables		(0.06)	(0.07)
Increase/(decrease) in other liability		-	(0.22)
Increase/(decrease) in provision		0.26	-
Cash generated/(used) in operations		(34.84)	(42.10)
Income taxes paid		0.07	(0.50)
Net Cash flow from operating activities	(A)	(34.91)	(41.60)
Cash flow from/(used) investing activities -			
Payments Property, plant and equipment		-	-
Interest received		45.52	44.81
(Increase)/decrease in other financial Assets		-	15.00
(Increase)/decrease in Loans & Advances		(19.00)	(15.00)
Cash generated/(used) in investing activities	(B)	26.52	44.81
Cash flow from/(used) in financing activities -			
Increase/(decrease) in other financial liability		-	-
Finance Cost		-	-
Cash generated/(used) in financing activities	(C)	-	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	(8.39)	3.21
Cash and cash equivalent at beginning of year		16.54	13.33
Unrealised exchange difference		-	-
Total Cash and cash equivalent at beginning of year		16.54	13.33
Cash and cash equivalent at end of year		8.15	16.54
Unrealised exchange difference at year end		-	-
Total Cash and cash equivalent at end of year		8.15	16.54

Note- Cash Flow Statement has been prepared under the indirect method as set out in IND AS 7 - "Cash Flow Statements" prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013

As per our Report of even date

For Parekh Shah & Lodha

Chartered Accountants

(Firm Reg. No. 107487W)

sd/-

CA Pranay Bhutra

(Partner)

M.No. 623927

UDIN: 24623927BKEWYS6724

Place : Mumbai

Date : 30.05.2024

For and on behalf of the Board of Director

Looks Health Services Limited

sd/-

Pritesh Doshi

(Managing Director)

DIN: 05155318

sd/-

Kanchan Kaku

(Company Secretary)

ICSI Member No: A58681

Place : Mumbai

Date : 30.05.2024

sd/-

Sejal Jain

(Director)

DIN: 09092276

sd/-

Milnath Gavas

(CFO)

LOOKS HEALTH SERVICES LIMITED - 13TH ANNUAL REPORT
FINANCIAL YEAR 2023-2024

Statement of Changes in Equity as on 31st March 2024

(Currency: Indian Rupees in Lakhs)

(a) Equity share capital	As at 31 March 2024		As at 31 March 2023	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the reporting period Balance	10,500,000	1,050.00	10,500,000	1,050.00
Changes in equity share capital during the year	-	-	-	-
Balance at the end of the reporting period	10,500,000	1,050.00	10,500,000	1,050.00

(b) Other equity

Particulars	Reserves & Surplus		Total
	Securities Premium Account	Retained Earnings	
Balance at 31 March 2022	450.00	(2.13)	447.87
Profit for the year	-	(15.96)	(15.96)
Other comprehensive income for the year	-	-	-
Other adjustments - Lease Asset adjustments	-	-	-
Total Comprehensive Income for the year	-	(15.96)	(15.96)
Balance at 31 March 2023	450.00	(18.09)	431.91
Balance at 1 April 2023	450.00	(18.09)	431.91
Profit for the year	-	(1.77)	(1.77)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(1.77)	(1.77)
Balance At 31st March 2024	450.00	(19.86)	430.14

As per our Report of even date

For Parekh Shah & Lodha

Chartered Accountants

(Firm Reg. No. 107487W)

sd/-

CA Pranay Bhutra

(Partner)

M.No. 623927

UDIN: 24623927BKEWYS6724

Place : Mumbai

Date : 30.05.2024

For and on behalf of the Board of Director

Looks Health Services Limited

sd/-

Pritesh Doshi

(Managing Director)

DIN: 05155318

sd/-

Kanchan Kaku

(Company Secretary)

ICSI Member No: A58681

Place : Mumbai

Date : 30.05.2024

sd/-

Sejal Jain

(Director)

DIN: 09092276

sd/-

Milnath Gavas

(CFO)

Note 1 Significant accounting policies

1 Basis of preparation of financial statements

The financial statements are prepared in accordance with Ind AS notified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder.

The financial statement of the Company for year ended March 31, 2024 were authorised for issue in accordance with a resolution of the Board of Directors.

Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following -

- Certain financial assets and liabilities (Shares, Derivative instruments etc) that are measured at fair value

- Share based payments

2 Functional and presentation currency

Items included in the financial statements of Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). Indian rupee is the functional currency of the Company.

3 Use of estimates

The preparation of financial statements in conformity of Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, the disclosures of contingent assets and contingent liabilities at the date of financial statements, income and expenses during the period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in future periods which are affected.

Application of accounting policies that require critical accounting estimates and assumption having the most significant effect on the amounts recognised in the financial statements are:

Valuation of financial instruments

Valuation of derivative financial instruments

Useful life of property, plant and equipment

Useful life of investment property

Provisions

Recoverability of trade receivables

Summary of significant accounting policies -

4 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle

- Held primarily for the purpose of trading

- Expected to be realised within twelve months after the reporting period, or

- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

4.01 Fair value measurement

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for specific or identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company's Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

At each reporting date, the Management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the Management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

The Management also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

Disclosures for valuation methods, significant estimates and assumptions.

Financial instruments (including those carried at amortised cost).

4.02 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Interest and dividend income -

The interest and dividends are recognised only when no uncertainty as to measurability or collectability exists. Interest on fixed deposits is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

4.03 Inventories

Inventory comprise of Shares and Cost of shares includes cost of purchase & other direct broker costs incurred in purchasing Shares.

Inventories are valued at the lower of cost and the fair market value.

4.04 Foreign currency transactions and translation

- i) Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated in functional currency at closing rates of exchange at the reporting date.
- ii) Exchange differences arising on settlement or translation of monetary items recognised in statement of profit and loss.

4.05 Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The Company determines the tax as per the provisions of Income Tax Act 1961 and other rules specified thereunder.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

4.06 Deferred tax

Deferred tax is provided in full using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity .

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

4.07 a) Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and where applicable accumulated impairment losses. Property, plant and equipment and capital work in progress cost include expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the asset to a working condition for its intended use and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent Cost

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is de-recognised and charged to the statement of Profit and Loss. The costs of the day-to-day servicing of property, plant and equipment are recognised in the Statement of Profit and Loss.

b) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment loss. The system software which is expected to provide future enduring benefits is capitalised. The capitalised cost includes license fees and cost of implementation/system integration.

Depreciation and amortisation

The depreciation on tangible assets is provided at the rates and in manner prescribed under Part C of Schedule II to the Companies Act 2013.

The company Follow SLM Method of Depreciation
Computer software is amortised over a period of 5 years.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Derecognition of assets

An item of property plant & equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the income statement when the asset is derecognised.

4.08 Investment property

Property that is held for long term rental yield or for capital appreciation or both, and that is not occupied by the Company, is classified as Investment property. Investment properties measured initially at cost including related transitions cost and where applicable borrowing cost. Subsequent expenditure is capitalised to the assets carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is incurred the carrying amount of replaced part is derecognised.

Investment properties other than land are depreciated using SLM method over the estimated useful life of assets prescribed by the Schedule II to the Companies Act 2013 i.e. 60 years for office premises. Investment properties include:

(i) Office premises.

4.09 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

4.10 Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The contingent liability is not recognised in books of account but its existence is disclosed in financial statements.

4.11 Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Company's assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

4.12 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

4.13 Financial instruments

Initial recognition

The company recognise the financial asset and financial liabilities when it becomes a party to the contractual provisions of the instruments. All the financial assets and financial liabilities are recognised at fair value on initial recognition, except for trade receivable which are initially recognised at transaction price. Transaction cost that are directly attributable to the acquisition of financial asset and financial liabilities, that are not at fair value through profit and loss, are added to the fair value on the initial recognition.

Subsequent measurement

(A) Non derivative financial instruments

(i) Financial Assets at amortised cost

A financial assets is measured at the amortised cost if both the following conditions are met :

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Company. All the Loans and other receivables under financial assets (except Investments) are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Trade receivables do not carry any interest and are stated at their nominal value as reduced by impairment amount.

(ii) Financial Assets at Fair Value through Profit or Loss/Other comprehensive income

Instruments included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit and Loss.

If the company decides to classify an instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the company may transfer the cumulative gain or loss within equity.

(iii) Financial liabilities

The measurement of financial liabilities depends on their classification, as described below:

(a) Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate (EIR) method. However, the Company has borrowings at floating rates. Considering the impact of restatement of Effective interest rate, transaction cost is being amortised over the tenure of loan and borrowing.

(b) Trade & other payables

After initial recognition, trade and other payables maturing within one year from the Balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

4.14 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, as they are considered an integral part of the Company's cash management.

4.15 Earnings per share

Basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding during the year, adjusted for bonus element in equity shares issued during the year.

Diluted earnings per share is computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding during the year after giving effect to all dilutive potential equity shares.

5 New Accounting Standard -

Leases (Ind AS 116) -

Ind AS 116 is applicable for financial reporting periods beginning on or after 1 April 2019 and replaces existing lease accounting guidance, namely Ind AS 17. Ind AS 116 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use ("ROU") asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. The nature of expenses related to those leases will change as Ind AS 116 replaces the operating lease expense (i.e., rent) with depreciation charge for ROU assets and interest expense on lease liabilities. There are recognition exemptions for short-term leases and leases of low-value items.

Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases. The Company is in the process of analysing the impact of new lease standard on its financial statements.

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Notes to financial statements as on 31st March 2024

(Currency: Indian Rupees in Lakhs)

Note 2

Property, Plant and Equipment

Particulars	Property, Plant and Equipment						Right to Use (Leased Office Premise)	Total
	AC	Furniture and fixtures	Medical Equipment	Computer & Accessories	Electrical Equipment	Vehicle		
Gross Block (At cost)								
As at 31 March 2022	-	-	148.72	-	-	0.10	-	148.82
Additions	-	-	-	-	-	-	-	-
Deduction / Adjustment	-	-	-	-	-	-	-	-
As at 31 March 2023	-	-	148.72	-	-	0.10	-	148.82
Additions	-	-	-	-	-	-	-	-
Deduction / Adjustment	-	-	-	-	-	-	-	-
As at 31 March 2024	-	-	148.72	-	-	0.10	-	148.82
Depreciation/amortisation								
As at 31 March 2022	-	-	70.37	-	-	0.09	-	70.46
For the year	-	-	14.17	-	-	0.01	-	14.18
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at 31 March 2023	-	-	84.54	-	-	0.10	-	84.64
For the year	-	-	14.17	-	-	-	-	14.17
Deductions/Adjustments	-	-	-	-	-	-	-	-
As at 31 March 2024	-	-	98.70	-	-	0.10	-	98.80
Net Block								
At 31 March 2022	-	-	78.35	-	-	0.01	-	78.36
At 31 March 2023	-	-	64.18	-	-	-	-	64.18
At 31 March 2024	-	-	50.01	-	-	-	-	50.01

Note: 3 Intangible assets

Description	Computer Software
Cost as at 31 March 2022	-
Additions	-
Deletions	-
Cost as at 31 March 2023	-
Additions	-
Deletions	-
Cost as at 31 March 2024	-
Accumulated amortisation as at 31 March 2022	-
Amortisation for the period	-
Deletions	-
Accumulated amortisation as at 31 March 2023	-
Amortisation for the period	-
Deletions	-
Accumulated amortisation as at 31 March 2024	-
Net carrying amount as at 31 March 2022	-
Net carrying amount as at 31 March 2023	-
Net carrying amount as at 31 March 2024	-

LOOKS HEALTH SERVICES LIMITED

Notes to financial statements as on 31st March 2024

(Currency: Indian Rupees in Lakhs)

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 4		
Loans		
Unsecured considered good unless stated otherwise :		
Inter-Corporate Deposit (Unsecured)	-	-
Loans Given to Non-Corporate Entities (Unsecured)	784.00	765.00
Total	784.00	765.00
Subnote:		
<i>- The status of balance and transaction confirmations of Loans are disclosed in Note 43</i>		

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 5		
Other Financial Assets		
Unsecured considered good unless stated otherwise :		
a. Security Deposits		
Lease Deposit	-	-
Total	-	-
Subnote:		
<i>- The status of balance and transaction confirmations of deposits are disclosed in Note 43</i>		

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 6		
Non-Current Tax Assets (Net)		
a. Balance From Revenue Authority		
Income Tax Refund (Net of provisions)	-	-
Total	-	-

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 7		
Other Non-Financial Assets		
a. Trade Advance		
Trade Advances for Supply of Goods/ Assets	630.00	630.00
Total	630.00	630.00
Subnote:		
<i>- The status of balance and transaction confirmations of Advances are disclosed in Note 43</i>		

Notes to financial statements as on 31st March 2024

(Currency: Indian Rupees in Lakhs)

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 8		
Cash and cash equivalents		
Cash on Hand	0.43	0.33
Balance with Bank	7.72	16.21
Total	8.15	16.54

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 9		
Current Tax Assets (Net)		
Income Tax refund due for current year / TDS Receivable	4.55	4.48
Less:		
Income Tax Provision	1.42	-
Total	3.13	4.48

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 10		
Other Current Asset		
Prepaid Expenses	0.08	0.13
Salary Payable (Dr. Bal)	0.25	
Balance With Revenue Authorities		
GST Credit	4.29	3.17
Deposit against Appeal (MVAT)	3.75	3.75
Service Tax Paid - For Appeal	0.87	0.87
Total	9.24	7.92

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Notes to financial statements as on 31st March 2024

(Currency: Indian Rupees in Lakhs)

	Particulars	As at 31st March' 2024	As at 31st March' 2023
	Note: 11		
	Share Capital		
a	Authorised :		
	Equity Shares of Re. 10/- each		
	120,00,000 (PY 120,00,000) Equity Shares of Rs.10/- Each	1,200.00	1,200.00
	TOTAL	1,200.00	1,200.00
b	Issued and Subscribed and Paid up:		
	105,00,000 (Previous year 105,00,000) Equity shares fully paid up	1,050.00	1,050.00
	TOTAL	1,050.00	1,050.00
c	Reconciliation of number of shares outstanding at the beginning and end of the year :		
	Equity share :		
	Outstanding at the beginning of the year	10,500,000	10,500,000
	Add/(Less) : Adjustments during the year	-	-
	Equity shares allotted as fully paid bonus shares by capitalisation	-	-
	Equity Shares bought back during the year	-	-
	Outstanding at the end of the year	10,500,000	10,500,000

d Terms / Rights attached to each classes of shares

Terms / Rights attached to Equity shares

The Company has only one class of equity shares with voting rights having a par value of Re 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting, except in case of interim dividend.

During the year ended 31 March 2024, the amount of dividend per equity share recognised as distributions to equity shareholders is NIL (previous year NIL).

In the event of liquidation of the Company, the shareholders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

e Shareholders holding more than 5% shares in the company is set out below:

Equity share	As at 31st March' 2024		As at 31st March' 2023	
	No. of Shares	%	No. of Shares	%
MAXGAINZ FINSERVE PVT LTD	2,100,000	20.00%	2,100,000	20.00%

f Details of Shares held by Promoters/ Promoter group at the end of the year

Equity share	As at 31-03-2024		
	No. of Shares	%	% Change during the year
Pritesh Champalal Doshi	22,500	0.21%	-81.63%
MAXGAINZ FINSERVE PVT LTD	2,100,000	20.00%	0.00%

Equity share	As at 31-03-2023		
	No. of Shares	%	% Change during the year
Pritesh Champalal Doshi	122,500	1.17%	0.00%
MAXGAINZ FINSERVE PVT LTD	2,100,000	20.00%	0.00%

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- g The company had not issued any bonus share for consideration other than cash and no share had bought back during the period of five years immediately preceding the reporting date.
- h During the year no share was reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment.

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 12		
Other Equity		
Reserves & Surplus		
Securities premium reserve - at the beginning of the year	450.00	450.00
Add: Addition during the year	-	-
At the end of the year	450.00	450.00
Retained earnings - at the beginning of the year	(18.09)	(2.13)
Add: Addition during the year	(1.77)	(15.96)
At the end of the year	(19.86)	(18.09)
Total Reserves & Surplus	430.14	431.91
Other comprehensive income	-	-
Add: Addition during the year	-	-
At the end of the year	-	-
Total Other comprehensive income	-	-
Total Other Equity	430.14	431.91

The Description of the nature and purpose of each reserve within equity is as follows:

a) Securities Premium Reserve: Securities premium reserve is credited when shares are issued at premium. It is utilised in accordance with the provisions of the Act, to issue bonus shares, to provide for premium on redemption of shares or debentures, write-off equity related expenses like underwriting costs, etc.

b) Retained earnings: Retained earnings represents undistributed profits of the company

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 13		
DEFERRED TAX LIABILITIES (NET)		
The movement on the deferred tax account is as follows:		
At the start of the year	5.78	7.51
Charge/(credit) to statement of Profit and Loss	(2.01)	(1.74)
At the end of the year	3.77	5.78
MAT Credit Entitlement	-	-
Total	3.77	5.78

Notes to financial statements as on 31st March 2024

(Currency: Indian Rupees in Lakhs)

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 14		
Trade Payable		
Trade Payable	-	0.06
Total	-	0.06
Notes:		
- The Trade Payables ageing schedule is disclosed in Note 64		
- Regarding Dues to micro, small and medium enterprises, of the Financial Statements regarding dues to Dues to micro and small enterprises, Please refer Note 48		

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 15		
Other financial Liabilities		
Audit Fees Payable	0.32	0.32
Total	0.32	0.32
Notes:		
- Regarding Dues to micro, small and medium enterprises, of the Financial Statements regarding dues to Dues to micro and small enterprises, Please refer Note 48		

Particulars	As at 31st March' 2024	As at 31st March' 2023
Note: 16		
Other current liabilities		
Internal Audit Fees Payable	0.05	0.03
Statutory Dues Payable		
Profession Tax Payable	0.01	
TDS Payable	0.25	0.04
Total	0.32	0.06

Particulars	Year Ended on 31st March' 2024	Year Ended on 31st March' 2023
Note: 17		
Income from Operation		
Sale of Medicine	-	-
Sales of Services	-	0.75
Total	-	0.75

Notes to financial statements as on 31st March 2024

(Currency: Indian Rupees in Lakhs)

Particulars	Year Ended on 31st March' 2024	Year Ended on 31st March' 2023
Note: 18		
Other Income		
Profit From Future & Option	-	0.01
Balance Written Back	0.06	-
Interest income:		
On Income Tax Refund	0.18	0.65
On Loans & Advances	45.52	44.81
Total	45.76	45.47

Particulars	Year Ended on 31st March' 2024	Year Ended on 31st March' 2023
Note : 19		
Purchase of Stock-in-Trade		
Purchase	-	-
Total	-	-

Particulars	Year Ended on 31st March' 2024	Year Ended on 31st March' 2023
Note: 20		
Changes in inventories		
Stock-in-Trade		
Opening Stock	-	-
Closing Stock	-	-
Total	-	-

Particulars	Year Ended on 31st March' 2024	Year Ended on 31st March' 2023
Note: 21		
Employee Benefit Expenses		
Salary & Other Allowances	26.23	20.75
Directors' remuneration	0.90	0.90
Total	27.13	21.65

Particulars	Year Ended on 31st March' 2024	Year Ended on 31st March' 2023
Note: 22		
Operating Expenses		
Clinic Expenses	-	-
Total	-	-

Notes to financial statements as on 31st March 2024

(Currency: Indian Rupees in Lakhs)

Particulars	Year Ended on 31st March' 2024	Year Ended on 31st March' 2023
Note: 23		
Finance Cost		
Bank Charges	0.00	0.00
Interest expenses on -		
Leased Assets	-	-
Loans	-	-
Total	0.00	0.00

Particulars	Year Ended on 31st March' 2024	Year Ended on 31st March' 2023
Note: 2		
Depreciation	14.17	14.18
Total	14.17	14.18

Particulars	Year Ended on 31st March' 2024	Year Ended on 31st March' 2023
Note: 24		
Other Expenses -		
Advertisement	0.33	0.28
Audit Fees	0.35	0.35
Bad Debts	-	15.00
Professional Fees	0.10	0.10
Share Connectivity Exp	2.31	1.67
Annual Listing Fees	3.25	3.00
Conveyance Fees	0.03	0.11
Courier Charges	-	0.01
Office Expenses	-	0.02
Roc Filing & other Appeal Filing Exp.	0.05	0.03
Late Return Filing Fees - PT / GST	-	-
Cloud Storage Expenses	0.03	-
Interest On Late Payment	0.00	0.00
Printing & Stationery	0.01	0.01
Balance W/off	0.00	0.01
Other Expenses	0.10	0.05
Software Expenses	0.15	0.11
Staff Welfare Expenses	0.07	0.06
STT & Other Charges	-	0.00
Web Portal & Domain Charges	0.05	0.01
Total	6.83	20.83

Note No

25 Contingent liability, to the extent not provided for

Particulars	As at 31 March 2024	As at 31 March 2023
VAT Demand for FY 2013-2014 (Amount paid against demand under Appeal)	3.48 (3.48)	3.48 (3.48)
Service Tax Demand for FY 2014-2015 (Amount paid against demand under Appeal)	8.64 (0.87)	8.64 (0.87)

Note:

- a) There are no other contingent liabilities as at the balance sheet date.
- b) The company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed as contingent liabilities where applicable, in its financial statements. The Board does not expect the outcome of these proceedings to have a materially adverse effect on its financial position.
- c) Capital commitment for value of contracts yet to be executed Rs. Nil (P.Y. Nil)

26 Employee benefit obligations

Since Company does not have minimum no. of employees required to mandatorily attract Employee Benefit regulations, Company has not provided for the same.

27 Segmental Information

The Company operates in a single reportable segment i.e. medical services, which has similar risks and returns for the purpose of IND-AS - 108 on 'Segment Reporting'. The Company operates in single geographical segment, i.e. domestic.

28 Financial Instruments

Financial instrument by category

The carrying value and fair value of financial instrument by categories as of 31 March 2024 were as follows

Particulars	At amortised cost	At fair value through P&L	At fair value through OCI	Total Carrying value	Total fair value
Assets:					
Cash and cash equivalents	8.15	-	-	8.15	8.15
Loans	784.00	-	-	784.00	784.00
Other financial assets	-	-	-	-	-
Total	792.15	-	-	792.15	792.15
Liabilities:					
Short term borrowing	-	-	-	-	-
Trade and other payables	-	-	-	-	-
Other financial liabilities	0.32	-	-	0.32	0.32
Total	0.32	-	-	0.32	0.32

The carrying value and fair value of financial instrument by categories as of March 31, 2023 were as follows

Particulars	At amortised cost	At fair value through P&L	At fair value through OCI	Total Carrying value	Total fair value
Assets:					
Cash and cash equivalents	16.54	-	-	16.54	16.54
Loans	765.00	-	-	765.00	765.00
Other financial assets	-	-	-	-	-
Total	781.54	-	-	781.54	781.54
Liabilities:					
Short term borrowing	-	-	-	-	-
Trade and other payables	0.06	-	-	0.06	0.06
Other financial liabilities	0.32	-	-	0.32	0.32
Total	0.37	-	-	0.37	0.37

- (1) Assets that are not financial assets, in the opinion of the management are not included.
 (2) Other liabilities that are not financial liabilities, in the opinion of the management are not included.
 (3) In the opinion of the management, based on the details available with the company, all the financial assets and liabilities are tested for valuation, to identify their fair value, as prescribed in Indian Accounting Standards, and are measured at fair value, to the extent possible. The assets/ liabilities, which are not possible to be measured at fair value, in the opinion of the management, are presented in the financial statements at their book value, without any adjustment towards fair valuation.

29 Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of 31 March 2024:

Particulars	As at 31 March 2024	Fair value measurement at end of the reporting year using		
		Level 1	Level 2	Level 3
Assets /Liabilities measured at fair value				
Financial Assets:				
Non current investments	-	-	-	-
Forward contract receivable	-	-	-	-
Financial Liabilities:				
Forward contract payable	-	-	-	-
Security deposits	-	-	-	-

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of 31 March 2023:

Particulars	As at 31 March 2023	Fair value measurement at end of the reporting year using		
		Level 1	Level 2	Level 3
Assets /Liabilities measured at fair value				
Financial Assets:				
Non current investments	-	-	-	-
Forward contract receivable	-	-	-	-
Financial Liabilities:				
Forward contract payable	-	-	-	-
Security deposits	-	-	-	-

There have been no transfers among Level 1, Level 2 and Level 3 during the period.

The management assessed that cash and cash equivalents, Trade receivable and other financial asset, trade payables and other financial liabilities approximate their carrying amount largely due to short term maturity of these instruments.

30 Financial risk management objectives and policies

The risk management policies of the Company are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Management has overall responsibility for the establishment and oversight of the Company's risk management framework.

In performing its operating, investing and financing activities, the Company is exposed to the Credit risk, Liquidity risk and Market risk.

31 Carrying amount of financial assets and liabilities:

The following table summaries the carrying amount of financial assets and liabilities recorded at the end of the period by categories:

Particulars	As at 31 March 2024	As at 31 March 2023
Financial assets -		
Cash and cash equivalent	8.15	16.54
Loans	784.00	765.00
Other financial assets	-	-
At end of the year	792.15	781.54
Financial liabilities -		
Borrowings	-	-
Trade payables	-	0.06
Other financial liabilities	0.32	0.32
At end of the year	0.32	0.37

32 Credit risk on financial assets

Financial assets that are potentially subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner consist principally of cash balances with banks, cash equivalents and receivables, and other financial assets. The maximum exposure to credit risk is: the total of the fair value of the financial instruments and the full amount of any loan payable commitment at the end of the reporting year. Credit risk on cash balances with banks is limited because the counterparties are entities with acceptable credit ratings. Credit risk on other financial assets is limited because the other parties are entities with acceptable credit ratings.

Cash and cash equivalents balances generally represent short term deposits with a less than 180-day maturity.

As part of the process of setting customer credit limits, different credit terms are used. The average credit period generally granted to trade receivable customers is about 90-360 days. But some customers take a longer period to settle the amounts.

33 Exposure to credit risk

Financial asset for which loss allowance is measured using expected credit loss model

Particulars	As at 31 March 24	As at 31 March 23
Financial assets -		
Cash and cash equivalent	8.15	16.54
Loans	784.00	765.00
Other financial assets	-	-
At end of the year	792.15	781.54

With the applicability of Ind AS 109, the recognition and measurement of impairment of financial assets is based on credit loss assessment by expected credit loss (ECL) model. The ECL assessment involve significant management judgement. The Company's impairment allowance is derived from estimates including the historical default and loss ratios. Management exercises judgement in determining the quantum of loss based on a range of factors, like staging criteria, calculation of probability of default / loss and consideration of probability weighted scenarios and forward looking macroeconomic factors.

The board acknowledges and understands that these factors, since there is a large increase in the data inputs required by the ECL model, which increases the risk of completeness and accuracy of the data that has been used to create assumptions in the model. Based on the internal management analysis, as per Board Opinion, there is no requirement of provision for expected credit loss in several financial assets including the trade receivables and other receivables of the Company and all are on fair value, based on the assessment and judgement made by the board of the company.

In the opinion of management, trade receivable, Financial assets, Cash and cash equivalent, Balance with Bank, Loans and other financial assets have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet.

34 Market risk -

Market risk is the risk that changes in market prices – such as foreign exchange rates and interest rates – will affect the Company’s income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. We are exposed to market risk primarily related to foreign exchange rate risk and interest rate risk. Thus, our exposure to market risk is a function of revenue generating and operating activities in foreign currency. The objective of market risk management is to avoid excessive exposure in our foreign currency revenues and costs.

35 Foreign currency risk

The Company is not exposed to any currency risk on account of its borrowings, other payables and receivables in foreign currency. All dealings are done in domestic markets by the company. The functional currency of the Company is Indian Rupee.

36 Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing financial instruments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing financial instruments will fluctuate because of fluctuations in the interest rates.

Company has interest rate risk exposure mainly from changes in rate of interest on borrowing & on deposit with bank. The interest rate are disclosed in the respective notes to the financial statements of the Company.

The following table analyse the breakdown of the financial assets and liabilities by type of interest rate:

Particulars	As at 31 March 24 (Rs.)	As at 31 March 23 (Rs.)
Financial assets		
Interest bearing - Fixed interest rate		
- Loans	784.00	765.00
Interest bearing - Floating interest rate	-	-
Financial Liabilities		
Interest bearing - Fixed interest rate	-	-
Interest bearing - Floating interest rate		

37 Fair value sensitivity analysis for fixed-rate instruments

The Company does not account for any fixed-rate financial assets or financial liabilities at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect profit or loss.

38 Cash flow sensitivity analysis for variable-rate instruments -

The company does not have any financial assets or financial liabilities bearing floating interest rates. Therefore, a change in interest rates at the reporting date would not affect profit or loss.

39 Liquidity risk -

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company’s objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including debt and overdraft from banks at an optimised cost.

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The Company maximum exposure to credit risk for the components of the balance sheet at 31 March 2024 and 31 March 2023 is the carrying amounts. The liquidity risk is managed on the basis of expected maturity dates of the financial liabilities. The average credit period taken to settle trade payables is about 90 days. The other payables are with short-term durations. The carrying amounts are assumed to be a reasonable approximation of fair value. The following table analysis financial liabilities by remaining contractual maturities:

Particulars	On Demand	12 months or less	1 to 5 years	> 5 years	Total
Year ended 31 March 2024					
Other financial liabilities	-	0.32	-	-	0.32
Trade and other payables	-	-	-	-	-
Total	-	0.32	-	-	0.32
Year ended 31 March 2023					
Other financial liabilities	-	0.32	-	-	0.32
Trade and other payables	-	0.06	-	-	0.06
Total	-	0.37	-	-	0.37

At present, the Company does expects to repay all liabilities at their contractual maturity. In order to meet such cash commitments, the operating activity is expected to generate sufficient cash inflows.

40 Capital management -

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep optimum gearing ratio. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

Particulars		As at 31 March 24	As at 31 March 23
Borrowings			
Trade & Other payables		-	0.06
Other financial liabilities		0.32	0.32
Less: cash and cash equivalents		(8.15)	(16.54)
Net debt	(a)	(7.84)	(16.17)
Total equity			
Total member's capital	(b)	1,480.14	1,481.91
Gearing ratio (%)	(a/b)	-0.53%	-1.09%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2024 and 31 March 2023.

41 **Income tax**

The major components of income tax expense for the years are:

Particulars	As at 31 March 2024	As at 31 March 2023
Current income tax:		
Current income tax charge	1.42	-
Adjustments in respect of previous year	-	7.46
MAT credit entitlement	-	-
Deferred tax:		
Relating to origination and reversal of temporary	(2.01)	(1.74)
Income tax expense reported in the statement of profit or	(0.59)	5.72

A Reconciliation of income tax provision to the amount computed by applying the statutory income tax rate to the income before Income taxes is summarized as follow:

Particulars	As at 31 March 2024	As at 31 March 2023
Profit before income tax	(2.36)	(10.23)
Rate of Income tax	25.168%	25.17%
Tax using the Company's domestic tax rate	(0.59)	(2.58)
Tax effect of:		
Additional allowances for tax purpose	(1.56)	(1.83)
Expenses not allowed for tax purposes	3.57	3.52
Other Adjustments	-	-
Relating to origination and reversal of temporary	(2.01)	(1.74)
Adjustments in respect of previous year	-	7.46
Income tax expense reported in the statement of profit or loss	(0.59)	5.72

Applicable statutory tax rate for financial year 2023-24 is 25.168%.

Movement in deferred tax balances

Particulars	31-03-24	31-03-23
Opening balance April 1 -(Asset)/ Liabilities		
Property, plant and equipment	5.78	7.51
Deferred tax (Asset)/Liabilities- Recognised in profit or loss		
Property, plant and equipment	(2.01)	(1.74)
Closing balance March 31 -(Asset)/ Liabilities		
Property, plant and equipment	3.77	5.78

The company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

Significant management judgement is required in determining provision for income tax, deferred income tax assets and liabilities and recoverability of deferred income tax assets. The recoverability of deferred income tax assets is based on estimates of taxable income by each jurisdiction in which the relevant entity operates and the period over which deferred income tax assets will be recovered.

42 Estimates

The estimates at 31 March 2024 and at 31 March 2023 are consistent with those made for the same dates in accordance with Indian AS (after adjustments to reflect any differences in accounting policies).

43 Balance of Receivables and Payables, including loans, deposits & trade advances given, payable to vendors, etc, are subject to confirmation and consequent reconciliation and adjustments, if any. Further the impairment provision for trade advances given are subject to documentation of the informal updation in terms of advances. Hence, the effect thereof, on Profit/ Loss, Assets and Liabilities, if any, is not ascertainable, which may be considerable. As per the opinion of the Board, there will be no substantial impact on their reconciliation with their balance confirmations as on the reporting date.

44 There was no impairment loss on the fixed assets on the basis of review carried out by the management in accordance with Indian Accounting Standard (Ind AS)-36 "Impairment of Assets"

45 Lease disclosure

The company has not entered into any agreement for obtaining any premises on rent (which is in nature of operating leases). However if entered amount paid/payable in respect of such leases will be charged to profit and loss on accrual basis over the period of lease.

46 Earnings per share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

<u>Particulars</u>	<u>As at 31 March 2024</u>	<u>As at 31 March 2023</u>
Profit attributable to equity holders of the parent for basic earnings (Rs.)	(1.77)	(15.96)
Weighted average number of equity shares for basic and diluted earning per share	10,500,000	10,500,000
Face value per share	10	10
Basic earning per share	-0.02	-0.15
Diluted earning per share	-0.02	-0.15

47 The Company has not entered into any transactions which are termed "Specified Domestic Transaction" as per Section 92BA of the Income Tax-Act, 1961. Accordingly, it is not required to comply with certain transfer pricing regulations under Section 92 to Section 92F of the Act. "

48 The Company has an informal process of obtaining confirmations from the vendors to record whether they are covered under Micro, Small and Medium Enterprise Development Act 2006 as well as they have filed required memorandum with prescribed authority. Based on and to the extent of the information received by the Company from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and relied upon by the auditors, the relevant particulars as at the year end are furnished below:

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Dues to micro, small and medium enterprises	Rs in Lacs	
	31-Mar-24	31-Mar-23
The amounts remaining unpaid to micro and small suppliers as at the end of		
Principal	0.32	0.32
Interest	Nil	Nil
The amount of interest paid by the buyer as per the Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006)	-	-
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006	-	-

49 The Company has carried out Impairment test on its Fixed Assets as on the date of Balance Sheet and the management is of the opinion that there is no asset for which provision of impairment is required to be made as per applicable Indian Accounting Standard.

50 Revaluation/ Fair valuation of PPE / Intangible assets/ Investment property

There was no revaluation of Property, Plant and Equipment (including Right-of-Use Assets) and intangible assets held by the company during the year. The company also does not have any Investment property during the current year as well as previous year.

51 Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

The Company do not have any benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

52 Wilful Defaulter

The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.

53 Misutilisation of Bank Borrowing

The company has not taken any borrowings from banks and financial institutions during the current year as well as previous year.

54 Disclosure of transactions with struck off companies

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

55 Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by/ pending with the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year as well as previous year

56 Undisclosed Income

The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

57 Compliance with number of layers of companies

The compliance of number of layers of companies, prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, are not applicable to the company

58 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the current financial year and any of the previous financial years.

59 Security of current assets against borrowings

The Company has no borrowings from banks or financial institutions on the basis of security of current assets.

60 Utilisation of Borrowed funds and share premium:

(A) During the year, the company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(B) During the year, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party(Ultimate Beneficiaries)
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

61 Registration of charges or satisfaction of charges with Registrar of Companies (ROC)

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

62 Related party relationships, transactions and balances

A	Nature of relationship
I	Holding Company - NA
II	Subsidiary Company - NA
III	Enterprises over which Directors and their relatives exercise significant influence
IV	Key Management Personnel and their relatives
	1 Pritesh Champalal Doshi (Managing Director - Appointed On 24/12/2011)
	2 Sejal Hitesh Jain (Independent Director - Appointed On 01/04/2021)
	3 Krishna Mukesh Sangani (Independent Director - Appointed on 10/08/2023)
	4 Devendra Bhogilal Sanghvi (Independent Director - Resigned On 10/08/2023)
	5 CS Kanchan Kaku (Company Secretary- from 01.04.2021)
	6 Milinath Gavvas (CFO - Appointed On 01/04/2021)
V	Fellow Associates - NA

Notes :

- 1 The related party relationship have been determined on the basis of the requirement of the Indian Accounting Standard (Ind AS) - 24 ' Related Party Disclosures and the same have been relied upon by the auditors.
- 2 The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the current year/previous year, except where control exists, in which case the relationships have been mentioned irrespective of transactions with the related party.

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Related Party Disclosures: (Continued)

B. Transaction with related parties for the Year ended -

Nature of transactions	Enterprises on which key management personnel (KMP's) have significant influence		KMP	
	Year Ended 31st March 2024	Year Ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
Remuneration Paid				
PRITESH DOSHI	-	-	0.90	0.90
CS KANCHAN KAKU	-	-	7.63	6.35
MILINATH GAVS	-	-	2.40	2.40
Reimbursement of Expenses				
PRITESH DOSHI	-	-	-	-
Deposit Loans and Advance taken				
PRITESH DOSHI	-	-	-	-
Deposit Loans and Advance repaid back				
PRITESH DOSHI	-	-	-	-

C. Balances Outstanding at the year end with the Related Parties:

Nature of transactions	Enterprises on which key management personnel (KMP's) have significant influence		KMP & their Relatives	
	Year Ended 31st March 2024	Year Ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
Unsecured Loan Taken/ Business Advance Payable				
	-	-	-	-
	-	-	-	-
Unsecured Loan Given/ Business Advance Receivable				
	-	-	-	-
	-	-	-	-

Terms and conditions of transactions with related parties

- i. All Related Party Transactions entered during the year were in ordinary course of the business and on arm's length basis.
- ii. Outstanding balances at the year-end are unsecured and settlement occurs in cash.
- iii. There have been no guarantees provided or received for any related party receivables or payables.
- iv. For the current year, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (Previous Year: Rs. Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

63 Title deeds of Immovable Properties not held in name of the Company

The Company do not have any immovable properties where title deeds are not held in the name of the company.

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64 Trade Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As on 31.03.2024						
(i) MSME*	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues — MSME*	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	-	-	-	-	-
As on 31.03.2023						
(i) MSME*	-	-	-	-	-	-
(ii) Others	-	0.06	-	-	-	0.06
(iii) Disputed dues — MSME*	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	0.06	-	-	-	0.06

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006, as per information available with the Company

64 Loans and Advances to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013)

The company has granted following loans or advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are (a) repayable on demand; or (b) without specifying any terms or period of repayment.

Type of Borrower, that are (a) repayable on demand; or (b) without specifying any terms or period of repayment.	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	As on		As on	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Promoters/ Directors/ KMPs:	-	-	0.00%	0.00%
Related Parties:	-	-	0.00%	0.00%
Total to promoters, directors, KMPs and the related parties	-	-	0.00%	0.00%
Total to Other Loans given by the Company	784.00	765.00	100.00%	100.00%
Grand Total	784.00	765.00	100.00%	100.00%

65 The details of loan granted by the company during the Financial Year 2023-24 are as follows:

Loan Provided	Sub./ JV/ Associate	Others
A. Aggregate amount granted/ provided during the year	-	-
B. Balance outstanding as at balance sheet date in respect of above cases	-	784.00

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66 Analytical Ratios

(Currency: Indian Rupees in lakhs)

Sr. No.	Ratio Analysis	Numerator	Denominator	31.03.2024	31.03.2023	% Variance	Reason for variance (above 25%)
1	Current Ratio	Current Assets	Current Liabilities	32.36	67.17	-51.82%	Due to increase in current liabilities and Decrease in Current Asset as on 31.03.2024
2	Debt Equity Ratio	Total Debts	Total Shareholders Equity	-	-	N.A.	--
3	Debt Service Coverage Ratio	Earning for Debt Service	Debt Service	N.A.	N.A.	N.A.	--
4	Return on Equity Ratio	Net Profit for the period	Average Shareholders Equity	-0.12%	-1.07%	-88.80%	Due to Negative earning after tax in FY 2023-24
5	Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	N.A.	N.A.	N.A.	--
6	Trade Receivables Turnover Ratio	Revenue from operations	Average Trade Receivables	N.A.	N.A.	N.A.	--
7	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables	-	-	N.A.	Due to non purchase in FY 2023-24
8	Net Capital Turnover Ratio	Revenue from operations	Average Working Capital	-	0.03	-100.00%	Due to No sale Income during the Current Year
9	Net Profit Ratio	Net Profit After Tax	Revenue from operations	N.A.	-2127.67%	N.A.	Due to Negative earning after tax in FY 2023-24
10	Return on Capital	EBIT	Capital Employed	-0.16%	-0.69%	-76.85%	Due to Negative EBIT In FY 2023-24
11	Return on Investment	Net Profit After Tax	Average Total Assets	-0.12%	-1.07%	-88.84%	Due to Negative earning after tax in FY 2023-24

Note:

1. Total Debt = Long term Borrowings (including current maturities of Long term Borrowings), lease liabilities (current and non-current), short term borrowings and Interest accrued on Debts
2. Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.
3. Debt service = Interest & Lease Payments + Principal Repayments
4. Avg. Shareholder's Equity = Average of Opening Total Equity and Closing Total Equity excluding revaluation reserve
5. Average Inventory = Average of Opening Inventory and Closing Inventory
6. Average Trade Receivable = Average of Opening Trade Receivables and Closing Trade Receivables
7. Average Trade Payables = Average of Opening Trade Payables and Closing Trade Payables
8. Working capital shall be calculated as current assets minus current liabilities
9. EBIT = Earning before interest and taxes
10. Capital Employed = Tangible Net Worth (excluding revaluation reserve) + Total Debt + Deferred Tax Liability
11. Average Total Assets = Average of Opening Total Assets and Closing Total Assets excluding revaluation impact

67 These financial statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest Lakhs, except when otherwise indicated. The amounts which are less than Rs. 0.01 Lakhs are shown as Rs 0.00 Lakhs.

68 Previous year's figures have been regrouped or reclassified wherever necessary.

For Parekh Shah & Lodha

Chartered Accountants
(Firm Reg. No. 107487W)

sd/-

CA Pranay Bhutra

(Partner)

M.No. 623927

UDIN: 24623927BKEWYS6724

Place : Mumbai

Date : 30.05.2024

**For and on behalf of the Board of Director
Looks Health Services Limited**

sd/-

Pritesh Doshi

(Managing Director)

DIN: 05155318

sd/-

Kanchan Kaku

(Company Secretary)

ICSI Member No: A58681

Place : Mumbai

Date : 30.05.2024

sd/-

Sejal Jain

(Director)

DIN: 09092276

sd/-

Milinath Gavas

(CFO)

**Form No. MGT-11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014 and Regulation 44(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

CIN of the Company	:	L93030MH2011PLC222636
Name of the Company	:	Looks Health Services Limited
Registered office	:	5 & 9, Floor – 1 & 2, Plot - 27/33, Beaumon Chambers, Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai – 400001
Name of the Member(s)	:	
Registered Address	:	
E-mail Id	:	
Folio No/ClientID	:	

I/We, being the member(s) of _____ shares of the above named company, hereby appoint

1	Name	:			
	Address	:			
	E-mail Id	:		Signature:	or failing him/her
2	Name	:			
	Address	:			
	E-mail Id	:		Signature:	or failing him/her

as my/ our proxy to attend and vote on a poll for me/us and on my/our behalf at the 13th Annual General Meeting of the company, to be held on the 30th September, 2024 at 11:30 A.M. at 5 & 9, Floor -1 & 2, Plot - 27/33, Beaumon Chambers, Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai - 400001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolutions	Vote (Optional see note 2) (Please mention no. of Share)		
		For	Against	Abstain
Ordinary Business:				
1	Ordinary Resolution for Adoption of Audited Financial Statements for the year ended 31st March, 2024 and the Reports of the Directors' and the Auditors			
2	Ordinary Resolution to Appoint a director in place of Mr. Pritesh Doshi (DIN: 05155318) who retires by rotation and being eligible offers himself for Reappointment.			
3	Ordinary Resolution to appoint M/s. KPSJ & Associates LLP, Chartered Accountants as Statutory Auditors of the Company			
Special Business:				
4	Special Resolution to appoint Mrs. Monika Joshi (DIN: 10652494) as Chairperson & Whole-time Director, of the Company			
5	Special Resolution to appoint Mr. Mihir Ganappa (DIN: 10652499) as a Non-Executive Director of the Company			

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FINANCIAL YEAR 2023-2024**

6	Special Resolution to Appoint Mr. Dhruv Pravinbhai Rajgor (Din: 10649080) as an Independent Director of the Company			
7	Special Resolution to Appoint Mr. Bhavin Mahendrakumar Hirpara (Din: 10649071) as an Independent Director of the Company			

Signed this _____ day of _____, 2024

Signature of Shareholder: Signature of Proxy holder(s):

Affix Revenue Stamps

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. The Proxy holder may vote either for or against each resolution in the Meeting, provided that he / she or the Member(s) has / have not casted the vote through remote e-voting facility.

LOOKS HEALTH SERVICES LIMITED

CIN: L93030MH2011PLC222636

Regd. Office: 5 & 9, Floor – 1 & 2, Plot - 27/33, Beaumon Chambers, Nagindas Master Lane, Hutatma Chowk,
Fort, Mumbai - 400001

Phone No.: 97734 13916; Email: lookshealthserv@gmail.com; Website: www.looksclinic.in

ATTENDANCE SLIP

13th ANNUAL GENERAL MEETING ON 30TH SEPTEMBER, 2024

Name of Member	:	
Registered Address	:	
Regd. Folio No.	:	
Client ID/ D.P. ID*	:	
No. of Share(s) held	:	
Joint Holder 1	:	
Joint Holder 2	:	

*Applicable for investors holding shares in Electronic form

I certify that I am the registered shareholder(s)/proxy for the registered shareholder of the Company.

I/we hereby record my/our presence at the 13th Annual General Meeting of the company, to be held on the 30th September, 2024 at 11:30 A.M. at 5 & 9, Floor – 1 & 2, Plot - 27/33, Beaumon Chambers, Nagindas Master Lane, Hutatma Chowk, Fort, Mumbai - 400001

Member's/Proxy's name (in Block Letters)

Member's/Proxy's Signature

Note:

1. Please fill in the Folio/DP ID-Client ID No., name and sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE VENUE.
2. Please read the instructions for e-voting given along with Annual Report. The e-voting period starts Thursday, 26th day of September, 2024 (09.00 a.m. IST) and ends on Sunday, 29th day of September, 2024 (05.00 p.m. IST). The voting module shall be disabled by NSDL for voting thereafter.

Route Map to the 13th AGM Venue:

