

# POLYTEX INDIA LIMITED

5th Floor, 5b, Technopolis Knowledge Park, Mahakali Caves Road, NrUdyogBhavanChakala Andheri East,  
ChakalaMIDC, Mumbai, Maharashtra, India, 400093  
Tel.: +91 99200 32944 • Website : [www.polytexindia.com](http://www.polytexindia.com) •  
Email : [polytexindia@gmail.com](mailto:polytexindia@gmail.com), CIN : L51900MH1987PLC042092

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**Date: 13<sup>th</sup> August, 2024**

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Script: 512481/Script ID: POLYTEX**

**Sub: Outcome of Board Meeting held on 13th August, 2024**

**Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Tuesday, 13<sup>th</sup> August, 2024 at 03.00 P.M. inter alia, has considered and approved the following:

- A. Unaudited Standalone Financial Results along with Limited Review Report for the quarter ended June 30, 2024.
- B. Approved and recommend to members to re-appoint Mrs. Jegna Arvind Kariya (DIN: 02376901) Director of the Company who retires by rotation and being eligible, offers herself for re-appointment.
- C. Approved the Notice of the 38<sup>th</sup> AGM of the Company and will be held on Monday, 30<sup>th</sup> September, 2024 at 04.00 p.m. (IST), through Video Conferencing/Other Audio Visual Means, to transact the business as set out in the Notice convening the AGM.
- D. The e-voting period begins on Friday, 27<sup>th</sup> September, 2024 (at 9:00 A.M. IST) till Sunday, 29<sup>th</sup> September, 2024 at 5:00 P.M. IST). During this period, shareholders of the Company holding shares as on the cut-off date i.e. Monday, 23<sup>rd</sup> September, 2024, may cast their vote electronically. The facility for e-voting will also be made available during the AGM to those members who could not cast their vote(s) by remote e-voting.
- E. Management Discussion & Analysis Report for the Year ended on 31<sup>st</sup> March, 2024
- F. Approved Boards Report along with Annexures for the Year ended on 31<sup>st</sup> March, 2024

The meeting commenced at 3.00 p.m. and ended at 06.00 p.m.

You are requested to take note of the same.

Thanking You,  
Yours faithfully,  
**For Polytex India Limited**

*Amkariya*

**Arvind MuljiKariya**  
**DIN: 00216112**  
**Director & CFO**



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CIN:L51900MH1987PLC042092

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Tel. :+91-22-67147800, Fax : 67804766

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2024**

<b>PART - 1</b>		<b>STANDALONE</b>			
SR. NO.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited) Refer to Note No.6	(Unaudited)	(Audited)
<b>I</b>	Revenue from Operations		-	-	-
<b>II</b>	Other Income		-	-	-
<b>III</b>	<b>Total Income (I+II)</b>		-	-	-
<b>IV</b>	Expenses				
	a. Cost of Material Consumed		-	-	-
	b. Purchase of Stock-in-Trade		-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-
	d. Employee benefits expense	-	1.05	1.05	4.20
	e. Finance Costs	-	0.16	-	0.16
	f. Depreciation and Amortisation expense	-	-	-	-
	g. Other Expenses	2.52	3.11	2.40	11.75
	<b>Total Expenses (sum of a to g)</b>	<b>2.52</b>	<b>4.32</b>	<b>3.45</b>	<b>16.11</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items &amp; tax (III - IV)</b>	<b>(2.52)</b>	<b>(4.32)</b>	<b>(3.45)</b>	<b>(16.11)</b>
<b>VI</b>	Exceptional Items - Expenditure / (Income)	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V + VI)</b>	<b>(2.52)</b>	<b>(4.32)</b>	<b>(3.45)</b>	<b>(16.11)</b>
<b>VIII</b>	Tax Expense				
	a. Current Tax	-	-	-	-
	b. Deferred Tax	-	0.03	-	0.03
	c. Earlier year Tax Adjustments	-	-	-	-
<b>IX</b>	<b>Profit / (Loss) from Continuing Operations (VII-VIII)</b>	<b>(2.52)</b>	<b>(4.35)</b>	<b>(3.45)</b>	<b>(16.14)</b>
<b>X</b>	Profit/(Loss) from discontinued operations	-	-	-	-
<b>XI</b>	Tax expense of discounted operations	-	-	-	-
<b>XII</b>	<b>Profit/(Loss) from discontinued operations after tax (X-XI)</b>	-	-	-	-
<b>XIII</b>	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>(2.52)</b>	<b>(4.35)</b>	<b>(3.45)</b>	<b>(16.14)</b>

XIV	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>(2.52)</b>	<b>(4.35)</b>	<b>(3.45)</b>	<b>(16.14)</b>
XVI	Paid up Share Capital	1,350.00	1,350.00	1,350.00	1,350.00
XVII	Other Equity				(1,091.45)
XVIII	Earning Per Share (for continuing operation):				
	(a) Basic	(0.03)	(0.03)	(0.03)	(0.12)
	(b) Diluted	(0.03)	(0.03)	(0.03)	(0.12)

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2024.
- The Company is engaged in the business of financial activities. There is only one 'business segment' and 'geographical segment' and therefore, the segment information as per Accounting Standard - 108 on "Operating Segment" is not provided by the Company.
- The figures for the previous periods have been regrouped/rearranged wherever necessary.
- Certificate of Registration bearing no. 13.00039 issued by Reserve Bank of India to carry on the business of Non-Banking Financial Institution stands cancelled. Reserve Bank of India has exercised its power under section 45-LA (6) of Reserve Bank of India Act, 1934 and has cancelled Certificate of Registration to carry on the business of Non-Banking Financial Institution order dated 12th June 2024.
- The financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations

Place : Mumbai  
Dated : 13th August, 2024

For Polytex India Ltd.  
*Arvind Mulji Karjane*  
ARVIND MULJI KARJANE  
Director  
DIN: 00216112





**Independent Auditor Review Report on Unaudited Quarterly Standalone Financial Results and Year to Date Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

The Board of Director of **Polytex India Limited**.

1. We have reviewed the accompanying statement of Unaudited financial results of Polytex India Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2024 and year to date results for the period 1<sup>st</sup> April 2024 to 30<sup>th</sup> June 2024, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. During the quarter Certificate of Registration bearing issued by Reserve Bank of India to carry on the business of Non-Banking Financial Institution stands cancelled on order dated 12th June 2024 is affected the going concern of the company.

Yours faithfully,

**For Agrawal Jain & Gupta**

ICAI Registration No.: 013538C

UDIN: 24199969BKAKNM3728

**Sarwan Kumar**  
Prajapati

Digitally signed by  
Sarwan Kumar Prajapati  
Date: 2024.08.13  
14:18:24 +05'30'

Sarwan Kumar Prajapati

Partner:

Membership No.: 199969

Date: 14<sup>th</sup> August 2024.