

Scrip Code-542679

To

The Secretary

Listing Department

BSE Limited

P.J.Towers, Dalal Street

Mumbai-400001

Scrip Code-14369

To

The Secretary

Listing Department

CSE Limited

7, Lyons Range

Kolkata-700001

Dear Sir

Sub:Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2024 and a limited Review Report thereon and a statement of impact on Audit qualification pursuant to Regulation 33 of SEBI (LODR) 2015 and 33(3) (d) of SEBI (LODR) 2015

Enclosed please find statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2024 and a limited Review Report there on pursuant to Regulation 33 of SEBI (LODR) 2015 and a declaration related with impact of Audit qualification pursuant to Regulation 33(3) (d) of SEBI (LODR) 2015

This is for your information and record

Please acknowledge the receipt of the same

Thanking You

For Dhanashree Electronics Limited

ANANDA Digitally signed by
ANANDA
BHATTACHARYYA
Date: 2024.05.30
16:12:16 +05'30'

(Company Secretary)

Mem-23651



DHANASHREE
ELECTRONICS LTD.

CIN No. : L31103WB1987PLC042594 GTIN : 15AABCD0954E12V



DHANASHREE ELECTRONICS LIMITED

Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Rs in Lakhs

Statement of Cash Flow

	As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)
PARTICULARS		
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	532.06	365.59
<i>Addition:</i>		
Depreciation	61.12	45.56
Interest Received	(808.30)	(1,527.62)
Finance Costs	611.55	495.99
Cash Flow from Operating Activities before Working Capital changes	396.43	(620.48)
<i>Adjustments:</i>		
Increase/(decrease) in trade payables	967.21	274.68
Increase/(decrease) in current financial and non financial liabilities	174.80	(69.07)
Decrease/(increase) in inventories	(646.55)	34.67
Decrease/(increase) in trade receivables	(1,039.15)	135.25
Decrease/(increase) in current financial and non-financial assets	(1,009.64)	(1,164.47)
Cash Generated From Operation	(1,156.91)	(1,409.43)
Taxes Paid	140.57	96.59
Cash Flow from Operating Activities	(1,297.48)	(1,506.01)
B CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Non Current financial and non-financial assets	(11.11)	(132.23)
(Increase)/Decrease in Property, Plant and equipment and Other Intangible Assets	(16.84)	(21.46)
Interest Received	808.30	1,527.62
Net Cash Flow from Investing Activities	780.35	1,373.93
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non Current financial and non-financial liabilities	1,075.58	503.43
Payment of Finance Cost	(611.55)	(495.99)
Net Cash Flow from Financing Activities	464.03	7.44
Net Change In Cash & Cash Equivalent	(53.10)	(124.65)
Opening Balance of Cash & Cash Equivalent	66.63	191.28
Closing Balance Of Cash & Cash Equivalent	13.53	66.63

For Dhanashree Electronics Ltd

Date: 30/05/2024

Place : Kolkata

Nitish Tripathi

Managing Director
DIN : 00052422



DHANASHREE ELECTRONICS LIMITED

Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Rs in Lakhs

Statement of Assets and Liabilities			
Particulars	As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)	
A ASSETS			
1 Non-Current Assets			
(a) Property Plant And equipment	549.43	593.18	
(b) Capital work-in-progress	-	-	
(c) Financial Asset			
(i) Investments	8.75	8.75	
(ii) Other Financial Asset	273.47	172.24	
(d) Other Non Current Asset	66.51	156.63	
Total Non Current Asset	898.16	930.80	
2 Current Assets			
(a) Inventories	5,369.71	4,723.16	
(b) Financial Asset			
(i) Trade receivables	3,405.94	2,366.79	
(ii) Cash and cash equivalents	5.59	5.99	
(iii) Other Bank Balance	7.94	60.64	
(iv) Other Financial Asset	2,323.32	1,522.53	
(c) Other Current Assets	351.90	143.05	
Total Current Assets	11,464.40	8,822.16	
Total Assets	12,362.56	9,752.96	
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	1,419.00	1,419.00	
(b) Other Equity	2,425.89	2,034.14	
Total Equity	3,844.89	3,453.14	
2 LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long-Term Borrowings	4,353.80	3,385.45	
(ii) Other Financial Liabilities	98.41	80.91	
(b) Provisions	-	-	
(c) Deferred Tax Liabilities (Net)	24.54	24.27	
Total Non Current Liabilities	4,476.74	3,490.62	
3 Current Liabilities			
(a) Financial Liabilities			
(i) Short-Term Borrowings	1,915.87	1,826.14	
(ii) Trade Payables			
Total outstanding dues of Micro Enterprise & Small Enterprise	30.06	30.00	
Total outstanding dues other than Micro Enterprise & Small Enterprise	1,658.29	691.15	
(iii) Other Financial Liabilities	39.55	36.72	
(b) Provisions	267.26	113.98	
(c) Other Current Liabilities	129.90	111.22	
Total Current Liabilities	4,040.93	2,809.20	
Total Liabilities	8,517.67	6,299.82	
Total Equity & Liabilities	12,362.56	9,752.96	

For Dhanashree Electronics Ltd

Sibal Tishriwal

Managing Director
DIN : 00052422

Date: 30/05/2024
Place : Kolkata



DHANASHREE ELECTRONICS LIMITED

Regd Office: Salt Lake Electronics Complex, Block EP & GP, Plot No XI-16, Kolkata 700091

Rs in Lakhs

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024

Sl #	Particulars	Quarter Ended			Year Ended	
		March	December	March	March	March 31, 2023
		31, 2024	31, 2023	31, 2023	31, 2024	(Audited)
	(Audited)	(Unaudited)	(Audited)	(Audited)		
1	Income From Operations					
	(a) Revenue from Operation	2,973.40	2,251.19	1,304.45	8,242.52	4,937.63
	(b) Other Income	43.57	300.76	1,524.39	848.95	1,533.23
	Total Income	3,016.98	2,551.96	2,728.84	9,091.47	6,470.87
2	Expenses					
	(a) Cost of Material Consumed	1,007.95	2,594.43	1,310.82	6,255.09	4,534.27
	(b) Change in Inventory of Finished Goods and Work-in-progress	1,138.57	(487.02)	516.24	732.59	(232.88)
	(c) Employee Benefit Expense	71.73	78.19	76.41	284.25	252.19
	(d) Finance Cost	311.39	159.15	158.92	643.42	526.58
	(e) Depreciation and Amortisation expenses	15.40	15.24	11.04	61.12	45.56
	(f) Other Expense	222.91	90.74	483.81	582.95	979.56
	Total Expense	2,767.95	2,450.74	2,557.24	8,559.42	6,105.27
3	Profit Before Tax (1-2)	249.03	101.22	171.60	532.06	365.59
4	Tax Expense					
	(a) Current Tax	69.27	26.16	57.29	140.57	96.59
	(b) Deferred Tax	0.10	-	23.48	0.27	0.11
	Total Tax Expense	69.37	26.16	80.77	140.84	96.70
5	Net Profit After Tax (3-4)	179.65	75.06	90.83	391.22	268.89
6	Other Comprehensive Income					
	Items that will not be classified to Profit or Loss					
	(a) Measurements of defined benefit Plans	-	-	-	-	- 0
	(b) Deferred tax Relating to above Items	-	-	-	-	-
	Total other Comprehensive Income/(loss)	-	-	-	-	-
7	Total Comprehensive Income	179.65	75.06	90.83	391.22	268.89
8	Earning Per Share of Rs. 10 each (for the period not annualised)					
	(a) Basic	1.27	0.53	0.64	2.76	1.89
	(b) Diluted	1.27	0.53	0.64	2.76	1.89
	(Face value of 10 each)					
	See Accompanying notes to the financial results					

Notes:

- 1) The Above results were reviewed by the Audit Committee and thereafter taken on record by the Board in it's meeting held on 30.05.2024 2024
- 2) Previous Year Figures have been regrouped and reclassified wherever necessary
- 3) The figures of the last quarter ended March 31, 2024 and quarter-ended March 31, 2023 are the balancing figures between the audited figures of the full financial year and the published year-to-date figures for the nine months ended.
- 4) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

For Dhanashree Electronics Ltd

Date: 30/05/2024
Place: Kolkata

Dilip Kumar

Managing Director
DIN : 00052422



Ref:DEL / AB / 309

DATE-30/05/2024

Scrip code-542679

To

The Secretary

The Bombay Stock Exchange Limited

P.J.Towers, Dalal Street

Mumbai-400001

Scrip code-014369

To

The Secretary

The Calcutta Stock Exchange Ltd

7, Lyons Range

Kolkata-700001

Dear Sir

Sub:Outcome of the Board Meeting dated 30th day of May 2024

Pursuant to the provision of Regulation 33 and Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, please note that the Audited Financial Results of the Company for the quarter and year ended 31st March 2024 together with the Limited Review Report from the Statutory Auditor of the Company thereon has been approved and taken on record by the Board of Directors at the Board Meeting held on Thursday, 30th day of May 2024

Further to the above we like to inform that

The Meeting commenced at 4.00 p.m.

The Meeting concluded at

P. m
6:30

The aforesaid documents has also been placed at the website of the company

This is for your information and record

Please acknowledge the receipt of the same.

Thanking You

For Dhanashree Electronics Limited

Ananda Bhattacharyya



Ananda Bhattacharyya

(Company Secretary)

Mem-23651

DHANASHREE
ELECTRONICS LTD.

CIN No. : L31109WB1987PLC042594 GTIN : 15AABCO0954E12W



DECLARATION

Under regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended by SEBI (LODR) (Amendment) Regulation 2016 read with, SEBI Circular no CIR/CFD/CMD/56/2016 dated May 27, 2016

I hereby declare and confirm that the Auditor's Report on Annual Audited Standalone Financial Results for the year ended on 31st March 2024 of the Company is with unmodified opinion

We further declare that M/s SURANA SUNIL & CO , Chartered Accountant (Firm Registration no-325616E) the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the company for the period ended 31st March 2024

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (LODR) Regulation 2015 as amended by the Securities Exchange Board of India (LODR) 2016

Kindly take the same on your record

Thanking You

For Dhanashree Electronics Limited

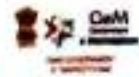
Nitesh Toshniwal

Nitesh Toshniwal
(Managing Director)
DIN:00052422



DHANASHREE
ELECTRONICS LTD.

CIN No. : L31103WB1987PLC042554 GTIN : 19AABCD0994E12W



REF DEL/ AB / 309

DATE-30/05/2024

Scrip Code-542679

To

The Secretary

Listing Department

BSE Limited

P.J Towers, Dalal Street

Mumbai-400001

Scrip Code-14039

To

The Secretary

Listing Department

CSE Limited

7, Lyons Range

Kolkata-700001

Dear Sir

Sub:SEBI Circular No : SEBI / HO/ DDHS /DDHS-RACP OD1 / P/ CIR/2023/172 dated October 19, 2023

The following declaration is made in pursuance of the above circular

1. Outstanding qualified borrowing at the start of the financial year- Nil
2. Outstanding qualified borrowing at the end of the financial year- Nil
3. Highest Credit rating of the company relating to the unsupported bank borrowing or plain vanilla bonds which have no structuring / support built in – Nil
4. Incremental borrowing done during the year (qualified borrowing) – Nil
5. Borrowing by way of issuance of Debt Securities during the year-Nil

Kindly take the same on your record

Thanking You

For Dhanashree Electronics Limited

Amitesh Torshid



(Managing Director)

DIN :00052422

DHANASHREE
ELECTRONICS LTD.

ON No. : L31109WB18ETPLC042594 GTIN : 15AABCD0954E1Z9





SURANA SUNIL & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

Dhanashree Electronics Limited
Plot No. XI- 16, Block EP & GP, Sector-V, Salt Lake City
Kolkata – 700 091

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Dhanashree Electronics Limited (the company) for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April 2023 to 31st March 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2024 as well as the year to date results for the period from 1st April 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





SURANA SUNIL & CO. CHARTERED ACCOUNTANTS

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Surana Sunil & Co

Chartered Accountants

Firm Registration No: 325616E

Pallavi Kothari

Pallavi Kothari

Partner

Membership No.: 301084

Date: 30th May 2024

Place: Kolkata

UDIN: 24301084BKHGCZ8420

