

January 28, 2025

The National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex  
Mumbai 400051

The Department of Corporate Services  
BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai 400001

Scrip Symbol: SANSERA

Scrip Code: 543358

Dear Sir/ Madam

**Subject: Credit rating – Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we would like to inform you that ICRA Limited upgraded the Long-Term rating to **[ICRA]AA** (Stable) from **[ICRA]AA-** (Stable) and short-term rating reaffirmed at **[ICRA]A1+** (Copy enclosed)

Kindly take the same in your record.

Thanking you.  
**for Sansera Engineering Limited**

**Rajesh Kumar Modi**  
**Company Secretary and Compliance Officer**

Encls: a/a

**SANSERA ENGINEERING LIMITED**

**ICRA/Sansera Engineering Limited/28012025/01**

**Date: January 28, 2025**

**Mr. Vikas Goel**  
**Chief Financial Officer**  
**M/S Sansera Engineering Limited**  
 No. 143/A, Jigani Link Road,  
 Bangalore – 560 105

**Dear Sir,**

**Re: ICRA’s Credit Rating for below mentioned Instruments of Sansera Engineering Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA’s Rating Committee has taken the following rating actions for the mentioned instruments of your company.

<b>Instrument</b>	<b>Rated Amount (Rs. crore)</b>	<b>Rating Action<sup>1</sup></b>
<b>Long-term Fund-based – Term loan</b>	206.90	[ICRA]AA (Stable); upgraded from [ICRA]AA- (stable)
<b>Short -term – Fund based working capital facilities</b>	644.50	[ICRA]A1+; reaffirmed
<b>Short -term – Non-Fund based working capital facilities</b>	42.40	[ICRA]A1+; reaffirmed
<b>Long term/Short term – Unallocated</b>	102.20	Long term rating upgraded to [ICRA]AA (Stable) from [ICRA]AA- (Stable); Short term rating reaffirmed at [ICRA]A1+
<b>Total</b>	<b>996.00</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**K Srikumar**  
**Senior Vice President & Co-Group Head**  
[ksrikumar@icraindia.com](mailto:ksrikumar@icraindia.com)

**Annexure**

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Term Loans</b>		
HDFC Bank Limited	160.00	[ICRA]AA(Stable)	January 17, 2025
State Bank of India	46.20		
Bajaj Finance Limited	0.70		
<b>Total</b>	<b>206.90</b>		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Fund based Facilities</b>		
HDFC Bank Limited	185.00	[ICRA]A1+	January 17, 2025
State Bank of India	109.50		
Citi Bank NA	180.00		
HSBC Limited	65.00		
Bajaj Finance Limited	45.00		
DBS Bank Limited	35.00		
Axis Bank Limited	25.00		
<b>Total</b>	<b>644.50</b>		
	<b>Non- Fund based Facilities</b>		
State Bank of India	42.40		
<b>Total</b>	<b>42.40</b>		

Details of Bank Limits Rated by ICRA (Rated on Long-term/Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Unallocated Limits</b>		
Not Applicable	102.20	[ICRA]AA(Stable)/ [ICRA]A1+	January 17, 2025
<b>Total</b>	<b>102.20</b>		