

# NIHAR INFO GLOBAL LIMITED

CIN No: L67120TG1995PLC019200

## Chairman Speech

Good evening one and all,

Dear & Esteemed Shareholders of the Company,

This is a momentous day; I would like to congratulate everyone on reaching this remarkable milestone of 30 years with us! With immense pleasure, I welcome you all to the 30th Annual General Meeting of your Company. This journey of 30 years has been a journey of growth, dynamic innovation and sustained value creation. At the outset, I thank you for the confidence reposed and the support extended to the Company.

Performance highlights for the financial year 2023 - '24 and thereafter:

**Acquisitions:** The Company has acquired 2 Companies, which are in Healthcare Domain and Media Domain.

### Life 108 Healthcare Private Limited

The Company has acquired Life 108 Healthcare Private Limited w.e.f 9<sup>th</sup> January, 2024 which is a Healthcare Startup Company and a MSME registered Company. Life 108 Healthcare Private Limited also received Drug License to sell various Prescribed and Generic Drugs.

This Company deals with Healthcare Products, Medicines and Healthcare Devices. Life 108 Healthcare Private Limited has partnered with various Healthcare Brands related to OTC, Medicines, Medical Devices, Home Medicare Products and Baby care Products. The Company has partnered with various brands like BPL Medical and Eureka Forbes.

### Beastbells Media Private Limited

The Company has also acquired Beastbells Media Private Limited (Formerly Known as "Goldenare IT Solutions Private Limited") which is a 5-Year-old company and is a Registered Startup under Startup India. This Company's key focus areas are on Hardware for VFX Animation and also Audio Visual Equipments. The Company is in the process of partnering with various AV Brands and VFX Companies.

The Company recently organized a grand event in Shilp Kala Vedika on 5th May, 2024, Hyderabad for the "77<sup>th</sup> DARSAKA RATHNA DNR FILM AWARDS" of which Sri Komati Reddy Venkat Reddy, Honorable Minister for R&B and Cinematography was the Chief Guest and other guest of honor from the Telugu Film Industry also graced the occasion.

Zee News, one of the largest, widest and most diverse-platform news networks, has also covered the latest development made by M/s. Nihar Info Global Limited by way of acquisition of 2 startup companies i.e., M/s. Life 108 Healthcare Private Limited, a Healthcare Startup Company and M/s. Beastbells Media Private Limited, a Media Startup Company, recently to tap the other lines of business.

#### **Branch Offices:**

Nihar Info Global Ltd. will soon launch multiple Branch Offices in Various States of India to expand its eCommerce Operations and increase its reach and delivery to customers. The Company plans to cover the North, South, East and West Zone and hence plans to open Offices in the states of Maharashtra, Karnataka, Tamil Nadu and Haryana. The Company currently has offices in Andhra Pradesh and Telangana.

The Company will onboard with the Warehouses of Amazon and Flipkart in all these states and will ensure faster deliveries and better sales.

### eCommerce, D2C and ONDC:

The Company has diversified into eCommerce in the year 2016 and has made a significant impact in the eCommerce space. The Company is proud to be one of the Premium Sellers in various Marketplaces like Amazon.in and Flipkart.com.

The Company has launched its own D2C Brands ONVO and LIFE108. ONVO is a Lifestyle D2C brand which has Lifestyle Products related to Travel and Home Accessories. LIFE108 is a Healthcare D2C brand which has products related to Health, Sports and Fitness. Nihar Info Global Ltd. has also launched these brands in various Marketplaces like Amazon in and Flipkart.com. The Company has received very good response from the Customers and has also received a good number of orders for all its products.

Nihar Info Global Ltd. has received the Trademark Certificate for its D2C brand "ONVO" and now the logo is a Registered Trademark under the Class 18 and Class 21.

The Company has been selling various products related to Home and Kitchen and Travel Accessories in various Marketplaces like Amazon in and Flipkart.com under the brand ONVO for more than 1 year and has received good response for these products.



#### B2B & General Trade:

The B2B Division of Nihar Info Global Limited deals with various Corporate and Government Organizations. The Company is expanding its B2B Offerings and is keeping a consistent effort to acquire New Customers and increase its B2B Sales.

The focus of the B2B Division is basically on the following.

- 1. IT Hardware
- 2. Software Applications and Manpower Services
- 3. Bulk Orders/Bulk Supplies
- 4. Corporate Gifting
- 5. GEM and Govt. Orders

The management of the Company has kept their best efforts to increase the revenue of the Company and has consciously made Strategic decisions thereby achieving better growth for the Stakeholders.

On behalf of the Company's Board, I convey our deep sense of gratitude to all our stakeholders, business associates, and the Central & State Governments for their constant support. The commitment of all our employees to the growth of our Company is invaluable. Finally, let me express my deepest gratitude to each one of you, our shareholders. I look forward to your continued trust, confidence, and support.

With warmest and profoundest regards.

FOR NIHAR INFO GLOBAL LIMITED

BSN Suryanarayana

Chairman