



PETROCHEMICALS LIMITED

Gujral House, 601, 6th Floor, 167 CST Road Next to Axis Bank Kalina, Scantacruz (East), Mumbai 400098
Tel.: 022 45159885/7039523691 • Email: iplho@laffanspetrochemical.com • Web: <https://laffanspetrochemical.com>

Date: November 11, 2024

To,
The General Manager,
Dept. of Corporate Services – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Reference : Scrip Code: 524522, ISIN : INE919B01011

Subject: Outcome of Board meeting dated Monday, November 11, 2024.

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of Board of Directors of Laffans Petrochemicals Limited was held on **Monday, November 11, 2024** at the corporate office of the Company.

The business transacted in the meeting was as under –

1. Considered and approved the Unaudited Financial results for the quarter and half year ended September 30, 2024 along with the Auditor's Report thereon.
2. Noting of Expiry of tenure of Mr. Rajesh Thadani (DIN: 00009889) as Non-Executive - Independent Director with effect from November 13, 2024.

Accordingly, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are submitting herewith the Unaudited Financial Results (Standalone) for the quarter and half year ended September 30, 2024.

Time of commencement of Board Meeting	Time of conclusion of board meeting
04:00 p.m.	04:30 p.m.

Kindly take the same on record

For Laffans Petrochemicals Limited

Nazneen Khan
Company Secretary & Compliance Officer
Membership No. A73135



ONE BKC, 13th Floor, 1302, B-Wing Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051
Tel.: 6693 0813 / 0830 • Email : lplho@laffanspetrochemical.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPT, 2024

Rs. In Lacs

Sr No	Particulars	Unaudited Result for Quarter Ended			Half Year Ended		Year Ended
		30.09.24 Unaudited	30.06.24 Unaudited	30.09.23 Unaudited	30.09.24 Unaudited	30.09.23 Unaudited	31.03.2024 Audited
	Revenues						
I	a. Revenue from Operations	457.78	119.86	90.82	577.64	90.82	605.82
II	b. Other Income	257.37	643.14	188.88	900.52	475.04	808.00
III	Total Revenue (I+II)	715.15	763.00	279.71	1,478.16	565.87	1,413.82
	Expenses						
	a) Purchase of stock in trade	339.58	100.95	124.64	440.52	212.54	699.60
	b) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	100.95	(1.68)	(36.75)	99.26	(124.64)	(99.26)
	c) Employee Benefit Expenses	37.33	20.75	20.56	58.08	41.12	86.56
	d) Finance Cost	3.28	2.67	1.55	5.95	3.06	5.69
	e) Depreciation and amortisation expenses	16.39	16.32	12.63	32.70	25.25	50.55
	f) Other Expenses	67.08	65.96	40.49	133.05	89.84	290.88
IV	Total Expenses	564.61	204.96	163.14	769.57	247.17	1,034.02
V	Profit before exceptional and extraordinary items and taxes (III-IV)	150.55	558.05	116.57	708.58	318.70	379.80
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	150.55	558.05	116.57	708.58	318.70	379.80
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	150.55	558.05	116.57	708.58	318.70	379.80
X	Tax Expenses						
	a) Current Tax	-	-	-	-	-	60.00
	b) Deferred Tax	38.50	21.79	25.84	60.29	25.28	59.37
	c) Tax Expenses related to earlier years	-	-	-	-	-	-
XI	Profit for the period (IX-X)	112.05	536.26	90.73	648.30	293.43	260.43
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently to profit or loss	0.05	0.05	0.05	0.10	0.10	0.22
	(ii) Tax on above	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.05)
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income	0.04	0.04	0.04	0.08	0.08	0.16
XIII	Total Comprehensive Income for the period (XI-XII)	112.00	536.22	90.69	648.21	293.35	260.27
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00	800.00	800.00
XV	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	1.40	6.70	1.13	8.10	3.67	3.25
	b) Dilluted	1.40	6.70	1.13	8.10	3.67	3.25

Place :- Mumbai
Date :- 11th November 2024

Sandeep Seth
Managing Director



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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024			
Rs. in Lacs			
	Particulars	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
I	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	1,193.29	696.31
	(b) Deferred tax assets (Net)	-	-
	(c) Financial Assets		
	Investments	5,856.96	5,020.30
	(d) Income Tax Assets (Net)	109.11	126.10
	(e) Other Non current assets	12.00	380.52
	Total Non Current Assets	7,171.36	6,223.23
2	Current Assets		
	(a) Inventories	-	99.26
	(b) Financial Assets		
	Trade Receivables	384.46	-
	Cash and Cash Equivalents	0.25	1.23
	(c) Other Current Assets	61.86	237.94
	Total Current Assets	446.57	338.43
	Total Assets	7,617.93	6,561.66
II	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	800.00	800.00
	b) Other Equity	6,027.40	5,361.69
	Total Equity	6,827.40	6,161.69
2	LIABILITIES		
	Non current Liabilities		
	a) Financial Liabilities		
	Borrowings	22.00	27.13
	a) Employee Benefit Obligations	3.95	3.84
	b) Other non current Liabilities	52.21	-
	c) Deferred Tax Liabilities (Net)	168.52	106.84
	Total Non current Liabilities	246.68	137.80
3	Current Liabilities		
	a) Financial Liabilities		
	Borrowings	3.14	0.53
	Trade payables	350.50	3.88
	Other Financial Liabilities	10.26	10.26
	b) Other current liabilities	179.95	187.50
	c) Current Tax Liabilities	-	60.00
	Total current Liabilities	543.85	262.16
	Total Liabilities	790.53	399.97
	TOTAL EQUITY AND LIABILITIES	7,617.93	6,561.66

1 The above results for the quarter and half year ended 30 September 2024 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11 November 2024. The above results for the quarter and half year ended 30 September 2024 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The Company current business activities has only one primary reportable segment i.e in trading of chemicals and commodities

3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.

4 The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.

Place :- Mumbai

Date :- 11th November 2024

Sandeep Sethi

Managing Director

Regd. Office : Shed No. C1B/316 GIDC, Paloli, Anandnagar, Gujarat - 394116

CIN : L99999GJ1992PLC018626



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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2024

Rs. in Lacs

Particulars	Half Year Ended 30-09-24 Unaudited	Half Year Ended 30-09-23 Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per statement of Profit & Loss	708.58	318.70
Adjustemnt for:		
Depreciation & amortization expenses	32.70	25.25
Dividend classified as investing cash flow	(13.94)	(10.78)
Fair Valuation Gain/Loss	(698.66)	(237.41)
Finance cost	5.95	3.06
Opearating Profit before Working Capital Changes	(673.96)	(219.88)
Adjustemnt for:	34.63	98.83
Increase/(Decrease) in trade payables	346.62	127.62
Increase/(Decrease) in other current liabilities	(7.55)	(13.68)
Decrease/(Increase) in trade receivables	(384.46)	-
Decrease/(Increase) in inventories	99.26	-
Decrease/(Increase) in investments	(836.66)	(90.58)
Decrease/(Increase) in other current assets	1,238.68	(176.50)
Net Cash flow from Operating activities after tax	455.89	(153.14)
	490.51	(54.31)
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment from property, plant & equipment	(496.97)	(0.29)
Dividend	13.94	10.78
Net Cash flow from investing activity	(483.03)	10.49
C CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from Borrowing	(2.51)	(8.22)
Interest paid	(5.95)	(3.06)
Net Cash flow from financing activity	(8.46)	(11.28)
Net increase in cash & cash equivalent	(0.97)	(55.11)
Cash & cash equivalent - Opening	1.23	83.84
Cash & cash equivalent - Closing	0.25	28.74

Place :- Mumbai
Date :- 11th November 2024


Sandeep Seth
Managing Director




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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPT, 2024						
Rs in Lacs						
Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.24 Unaudited	30.06.24 Unaudited	30.09.23 Unaudited	30.09.24 Unaudited	30.09.23 Unaudited	31.03.2024 Audited
Total Income (including other income)	715.15	763.00	279.71	1,478.16	565.87	1,413.82
Net Profit/(Loss) from ordinary activities after tax	112.05	536.26	90.73	648.30	293.43	260.43
Net Profit/(Loss) for the period after tax (after extra ordinary items)	112.05	536.26	90.73	648.30	293.43	260.43
Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax	112.00	536.22	90.69	648.21	293.35	260.27
Equity Share Capital	800.00	800.00	800.00	800.00	800.00	800.00
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year						
Earning Per Share of Rs. 10/- each						
(a) Basic and diluted EPS before Extraordinary items	1.40	6.70	1.13	8.10	3.67	3.25
(b) Basic and diluted EPS after Extraordinary items	1.40	6.70	1.13	8.10	3.67	3.25

Notes:-

- The above results for the quarter and half year ended 30 September 2024 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November 2024. The above results for the quarter and half year ended 30 September 2024 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company current business activities has only one primary reportable segment i.e. in trading of chemicals and commodities
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
- The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.

Place :- Mumbai
Date :- 11th November 2024


Sandeep Seth
Managing Director



PARVEEN LOKWANI & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on IND AS Financial Results of Laffans Petrochemicals Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Laffans Petrochemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Laffans Petrochemicals Limited** (the "Company") for the quarter and half year ended 30 September 2024 together with the notes thereon (the "Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 (the "Act") as applicable, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

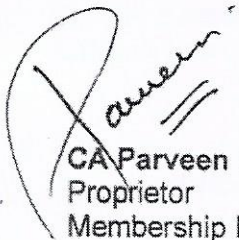
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parveen Lokwani & Co.
Chartered Accountants
Firm Reg. No.: 143818W



CA Parveen Lokwani
Proprietor
Membership No.: 167785
UDIN: 24167785BKECDF2887
Place: Mumbai
Date: 11th November 2024

