

January 30, 2025

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street, Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400051, India

Scrip Code: 517334**Symbol: MOTHERSON**

Subject: Update under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in reference to the disclosure made by Samvardhana MotherSON International Limited (“**the Company**”) vide letter dated July 4, 2023 read with letter(s) dated March 26, 2024, March 29, 2024, March 30, 2024, August 1, 2024 and January 9, 2025 thereby, *inter-alia*, informing investment into Prysm Systems Inc (**‘Prysm’**) by MSSL Consolidated Inc. (**‘MSSL Consol’**), an indirect wholly owned subsidiary of the Company.

In respect to above, following status update is submitted:

1. As intimated vide previous disclosure dated January 9, 2025, regarding serving of notice of Prysm’s default under all outstanding notes, the foreclosure process and public auction for the asset sale of Prysm was completed on January 29, 2025.
2. MSSL Consol was a successful bidder at a bid value of USD 2.0 mn. As a result, all the rights, title and interest in and to all assets and contracts are now owned by MSSL Consol. The assets and contracts will be transferred to a newly incorporated entity, namely MotherSON Prysm Inc., (a wholly owned subsidiary of MSSL Consol). Further, all employees will be transferred over in following days.
3. During this period MSSL Consol. has provided drip financing of USD 1.7 mn in addition to the outstanding debt note of USD 19.875 mn. The consideration of USD 2.0 mn paid for the assets will be used to retire interim drip financing and part of outstanding debt note.
4. The remaining outstanding notes have already been provided for by the company basis conservative accounting policies in its financial statements over a period. As a result, this will not have any adverse impact on the profitability of the company.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary