

**Date: 21<sup>st</sup> August, 2024**

To,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai - 400001

**Ref: - Scrip No-517077/ ISIN-INE115E01010**

**Sub: The Board of Directors, in its meeting held on Wednesday, August 21<sup>st</sup>, 2024 considered & approved the standalone and consolidated un-audited financial results for the quarter ended June 30<sup>th</sup>, 2023, along with the Limited Review Report.**

Dear Sir / Madam,

In accordance with Regulation 33 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, in its meeting held on Wednesday, August 21<sup>st</sup>, 2024, has, inter alia, considered and approved the un-audited financial results for the quarter ended June 30<sup>th</sup>, 2024 along with Limited Review Report certified by the Company's Auditor.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 12:00 p.m.

You are requested to kindly take note of the above information on your record.

Thanking you,

Yours Sincerely,  
**For IND-AGIV COMMERCE LIMITED**

**LALIT LAJPAT** Digitally signed by LALIT  
LAJPAT CHOUHAN  
**CHOUHAN** Date: 2024.08.21  
10:59:21 +05'30'

Mr. Lalit Lajpat Chouhan  
**(Managing Director)**  
DIN: 00081816

**IND AGIV COMMERCE LIMITED**

Regd. Office: 09 To 12, B- Wing, Kanara Business Centre, Off Ghatkopar-Andheri Link Road, Ghatkopar (E), Mumbai-400075

Tel- 91-22-2500 3492/93. E-mail: [info@agivavit.com](mailto:info@agivavit.com) . [www.agivavit.com](http://www.agivavit.com) . CIN: L 32100MH1986PLC039004

BRANCHES: DELHI, BENGALURU, PUNJAB

**IND-AGIV)))**

Multiple Advanced Audio-Visual Solutions

A -Wing, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar  
(East), Mumbai-400075, India; Tel: +91-22-25003492/93; Email: investor@agivavit.com  
www.agivavit.com; CIN: L32100MH1986PLC039004

**Standalone and Consolidated Statement of UnAudited Financial Results For The Quarter a Ended On 30/06/2024**

(Rupees in Lacs)

Sr.No.	Particulars	Standalone				Consolidated				
		30.06.2024	03/31/2024	06/30/2023	03/31/2024	06/30/2024	03/31/2024	06/30/2022	06/30/2023	03/31/2024
		UnAudited	UnAudited	UnAudited	Audited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I.	(i) Revenue from Operations	214.08	440.15	119.68	821.78	234.56	478.19	229.32	125.80	894.24
II.	(ii) Other Income	2.23	2.25	4.30	16.06	2.21	3.35	2.85	4.56	16.44
III.	<b>Total Income (I + II)</b>	<b>216.31</b>	<b>442.40</b>	<b>123.98</b>	<b>837.84</b>	<b>236.77</b>	<b>481.54</b>	<b>232.17</b>	<b>130.36</b>	<b>910.68</b>
IV.	<b>Expenses</b>									
	(a) Cost of Materials Consumed	170.91	395.00	82.95	663.84	171.91	402.45	239.02	72.86	684.14
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-	-	-	-
	(c) Change In Inventories of finished goods, Work-In-Progress and Stock- In- Trade	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expenses	42.15	38.00	38.50	144.16	56.56	76.00	29.58	45.24	173.92
	(e) Finance costs	54.67	56.23	52.19	238.44	55.17	57.00	22.03	53.27	238.44
	(f) Depreciation & Amortization Expenses	0.57	0.45	0.57	2.29	0.87	0.55	0.87	0.62	2.78
	(g) Other Expenses	17.23	26.62	18.45	101.24	20.23	30.00	54.55	19.56	127.64
	<b>Total Expenditure</b>	<b>285.53</b>	<b>516.30</b>	<b>192.66</b>	<b>1,149.97</b>	<b>304.74</b>	<b>566.00</b>	<b>346.05</b>	<b>191.55</b>	<b>1,226.92</b>
V.	<b>Profit before exceptional Items and tax ( III-IV)</b>	<b>(69.22)</b>	<b>(72.90)</b>	<b>(68.68)</b>	<b>(312.13)</b>	<b>(67.97)</b>	<b>(84.46)</b>	<b>(113.88)</b>	<b>(61.19)</b>	<b>(316.24)</b>
VI.	Exceptional Items	-	-	-	-	-	-	-	-	-
VII.	<b>Profit before Tax ( V - VI)</b>	<b>(69.22)</b>	<b>(72.90)</b>	<b>(68.68)</b>	<b>(312.13)</b>	<b>(67.97)</b>	<b>(84.46)</b>	<b>(113.88)</b>	<b>(61.19)</b>	<b>(316.24)</b>
	<b>Tax expenses</b>									
VIII.	(1) Current Tax	6.87	6.87	6.87	-	6.87	-	-	6.87	-
	(2) Current Tax Expense relating to Prior Years	-	-	-	-	-	-	-	-	-
	(3) Deferred Tax	(0.14)	(0.14)	(0.14)	-	(0.14)	-	-	(0.14)	-
	<b>Total Tax Expenses</b>	<b>6.73</b>	<b>6.73</b>	<b>6.73</b>	<b>-</b>	<b>6.73</b>	<b>-</b>	<b>-</b>	<b>6.73</b>	<b>-</b>
IX.	<b>Profit / (Loss) for the period from continuing</b>	<b>(75.95)</b>	<b>(79.63)</b>	<b>(75.41)</b>	<b>(312.13)</b>	<b>(74.70)</b>	<b>(84.46)</b>	<b>(113.88)</b>	<b>(67.92)</b>	<b>(316.24)</b>
	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-	-
X.	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-
XI.	Profit/(loss) from discontinued operations (after tax) (X-	-	-	-	-	-	-	-	-	-
XII.		-	-	-	-	-	-	-	-	-
XIII.	<b>Net Profit/(Loss) for the period (IX+XII)</b>	<b>(75.95)</b>	<b>(79.63)</b>	<b>(75.41)</b>	<b>(312.13)</b>	<b>(74.70)</b>	<b>(84.46)</b>	<b>(113.88)</b>	<b>(67.92)</b>	<b>(316.24)</b>
XIV.	Other comprehensive income	-	-	-	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
XV.	<b>Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other</b>	<b>(75.95)</b>	<b>(79.63)</b>	<b>(75.41)</b>	<b>(312.13)</b>	<b>(74.70)</b>	<b>(84.46)</b>	<b>(113.88)</b>	<b>(67.92)</b>	<b>(316.24)</b>
XVI.	Earning per equity share	(7.60)	(7.96)	(7.54)	(31.21)	(7.47)	(8.45)	(11.39)	(6.79)	(31.62)
	1) Basic	(7.60)	(7.96)	(7.54)	(31.21)	(7.47)	(8.45)	(11.39)	(6.79)	(31.62)
	2) Diluted	-	-	-	-	-	-	-	-	-

**Notes:**

1. The above Standalone and Consolidated Financial Results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 6th March 2023. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2. The figures for the quarter ended 31st December 2022 and 30th September 2022 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the 2nd quarter for the respective years.

**3. Investors Complaints**

Pending at the beginning of the quarter NIL  
Received during the quarter NIL  
Disposed during the Quarter NIL  
Remaining unresolved at the end of the quarter NIL

4. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visual project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

5. The Statutory Auditors of the Company have reviewed the aforesaid Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December 2022. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

6. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

7. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are complaint with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.

Note: Figures have been regrouped wherever required, in current as well as previous year.

**By Order of the Board of Directors  
FOR IND AGIV COMMERCE LIMITED**

**Lalit Chauhan  
Managing Director  
DIN: 00081816**



Place:- Mumbai  
Date: 9, August 2024

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter Three Months ended 30<sup>th</sup> June, 2024 Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors of,  
**IND-AGIV COMMERCE LIMITED**

1. We have reviewed the accompanying statement of unaudited **Consolidated** financial results of **IND-AGIV COMMERCE LIMITED** (the "Company"), for the Quarter & Three Months Ended 30<sup>th</sup> June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, dated 29-03-2019. (The Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The accompanying INDAS financial results and other financial information for the corresponding, for the Quarter & Three Months Ended 30<sup>th</sup> June, 2024, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

**For H G Sarvaiya and Co.**

**Chartered Accountants**

Firm's Regn. No. 115705W

*H. G. Sarvaiya*

Prop. Hasmukhbhai G Sarvaiya

Membership No. 045038

Place: Mumbai

UDIN: 24045038BKAJGD5631

Date: 15-08-2024



**Hasmukhbhai G. Sarvaiya**

B. Com., F.C.A.

☎ 98216 62995



**H. G. SARVAIYA & CO.**  
CHARTERED ACCOUNTANTS

✉ hasmukhgs@gmail.com

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter Three Months ended 30<sup>th</sup> June, 2024 Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors of,  
**IND-AGIV COMMERCE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **IND-AGIV COMMERCE LIMITED** (the "Company"), for the Quarter & Three Months Ended 30<sup>th</sup> June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, dated 29-03-2019. (The Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The accompanying INDAS financial results and other financial information for the corresponding, for the Quarter & Three Months Ended 30<sup>th</sup> June, 2024, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

For H G Sarvaiya and Co.  
Chartered Accountants

Firm's Regn. No. 115705W

*H. G. Sarvaiya*

Prop. Hasmukhbhai G Sarvaiya  
Membership No. 045038

Place: Mumbai

UDIN: 24045038BKAJGC4988

Date: 15-08-2024



F Wing, 1604, Shreepati Jewels, Khattar Galli, Opp. Morar Baugh, C. P. Tank Circle, Mumbai-400 004. India.



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