



Swan Energy Limited

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001
Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in
CIN. L17100MH1909PLC000294

swan/nse/bse

December 20, 2024

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051
Symbol: SWANENERGY

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir / Madam,

Subject: Heads of Agreement (“HoA”) with AG&P Terminals & Logistics (SINGAPORE) PTE. LTD. (“AG&P LNG”).

Swan Energy Limited (“SEL”) has signed a Heads of Agreement (“HoA”) with AG&P Terminals & Logistics (SINGAPORE) PTE. LTD. (“AG&P LNG”) for the following purposes:

1. Incorporating a Joint Venture Company (LNG Supply Company) for the purpose of supplying LNG in India or any other jurisdiction. Swan Energy Limited shall hold 51% equity stake and balance 49% equity stake shall be held by AG&P LNG in LNG Sourcing Company for the purpose of supply of LNG in India or any other jurisdiction.
2. AG&P LNG will collaborate with SEL for Swan LNG’s Private Limited (“SLPL”) Terminal for regasification of LNG into RLNG. There is also an option with AG&P LNG to have equity participation in Swan Energy’s LNG Terminal.
3. Incorporating a Joint Venture Company (Vessel Company) for the purpose of providing Floating storage and regasification unit (“FSRU”) and Floating Storage Unit (“FSU”) to operate SLPL’s LNG Terminal. AG&P LNG will hold 51% equity stake and SEL will hold 49% equity stake in the Company.

The above transactions shall be subject to Due diligence from both the parties. The terms and conditions for the above transactions will be decided post due diligence by both the parties.

You are requested to take the above information on record.

We shall promptly disseminate any further updates in the matter, as and when the same occurs.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

Yours faithfully,

For Swan Energy Limited

Deepesh Kedia
Company Secretary & Compliance Officer



Swan Energy Limited

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001
Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in
CIN. L17100MH1909PLC000294

About AG&P LNG and Nebula Energy LLC

AG&P LNG is a global leader in developing and running LNG and gas logistics and distribution solutions. AG&P LNG provides the infrastructure to access natural gas safely and easily in new and growing markets.

AG&P LNG with operational headquarters in the UAE, accelerates the adoption of downstream LNG infrastructure and logistics networks, bridging the gap between infrastructure/logistics and demand with its advanced proprietary LNG technology and singular leading LNG credentials to develop, own and operate LNG assets in fast-growing markets such as Philippines, Vietnam, Indonesia, India, Australia and West Africa.

AG&P's holding company is M/s Nebula Energy LLC, a company incorporated under the laws of the United States of America. Nebula Energy LLC, an integrated investment, development, and asset management firm based in Florida, USA with a focus on liquefied natural gas (LNG) and carbon capture and storage (CCS) sectors and is backed by Mr. Peter Gibson, Founder, Mas Energy and Executive Chairman and owner of Stellar Energy, Mr. Darren DeVore Managing Partner, Broad Pine Investments, and Mr. Sam Abdalla the company's CEO.