

PSL/CS/SE/REG-30/24-25
27th September, 2024

The BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort
Mumbai- 400 001

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Dear Sir,

Sub : Proceedings of 51st Annual General Meeting of the Company held on 27th September, 2024.

Pursuant to Regulation 30, Part A of the Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit herewith the summary of the proceedings of the 50th Annual General Meeting of the Company held on Friday, the 27th day of September, 2024 at 11.00 a.m. through Video Conferencing.

The Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation along with Scrutinizer Report on the results of e-voting will be submitted separately.

This is for your information and record.

Thanking you,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**

Deepak Nagar
GM (Legal) & Company Secretary

E-mail : shares@panchmahalsteel.co.in

Encl : as above

Summary of the Proceedings of the 51st Annual General Meeting of the members of the Company held on Friday, the 27th day of September, 2024.

The 51st Annual General Meeting (AGM) of the Members of Panchmahal Steel Limited ('the Company') was held on Friday, September 27, 2024 at 11.00 A.M (IST) through video conference. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and Circulars issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The meeting commenced at 11.00 AM (IST) and concluded at 11.38 AM (IST) (including time allowed for e-voting at AGM).

At the outset, the Company Secretary highlighted certain points to the members with regard to virtual AGM and e-voting.

Mr. Ashok Malhotra chaired the meeting. He then welcomed the Members to the 51st AGM and started the formal proceedings. He introduced all the Directors, Chief Financial Officer and Company Secretary present at the meeting. The Chairman further stated that Mr. Pareen Shah, representative of M/S CNK & Associates, LLP, Chartered Accountants (Statutory Auditors) Mr. Niraj Trivedi, Secretarial Auditors and Scrutinizer appointed by the Company were also present at the meeting.

After ensuring the requisite quorum being present, the Chairman called the meeting to order. The Chairman informed that the statutory registers under the Companies Act, 2013 were available for electronic inspection by the members during the meeting. The notice of AGM was taken as read with the permission of members present. The Chairman mentioned that there were no qualifications or adverse observation or comments in the Auditors Report as well as in the Secretarial Report for the financial year ended 31.03.2024. Therefore, the Auditors Reports were also taken as read.

The Chairman then delivered his speech to the members wherein he touched in brief the overall performance of the Company for the F.Y. 2023-24 and the outlook for the current year.

The resolutions passed by the members, briefly, related to :

Item No.	Resolution
Ordinary Business	
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of Board of Directors' and the Auditors' thereon. (Ordinary Resolution)
2.	To appoint a Director in place of Mr. Ashok Ramlubhaya Malhotra (DIN: 00120198), who retires by rotation and being eligible, offers his candidature for re-appointment. (Ordinary Resolution)

Special Business	
3.	Re-appointment of M/s CNK & Associates, LLP, Chartered Accountants (FRN-101961W/W-100036) as Statutory Auditors of the Company for a second term of 5 consecutive years commencing from the conclusion of 51st AGM of the Company until the conclusion of 56th AGM of the Company. (Ordinary Resolution)
4.	Appointment of Mr. Swapon Lalitmohan Adhikary (DIN: 07135873) as an Independent Director of the Company. (Special Resolution)
5.	Appointment of Mr. Jaswantkumar Jain (DIN: 10719368) as an Independent Director of the Company. (Special Resolution)
6.	Ratification of remuneration to Cost Auditor of the Company. (Ordinary Resolution)

The Company Secretary informed that none of the members of Company have pre-registered themselves as speaker to ask questions or express their views.

The Chairman then informed that members attending the AGM today and who have not cast their vote by remote e-voting may cast their vote on the CDSL e-voting platform now.

He further stated that the Consolidated Results of remote e-voting and e-voting during the AGM (“Voting Result”) shall be declared in prescribed format under Regulation 44 of the Listing Regulations and the same shall be submitted to BSE Limited (www.bseindia.com). The Voting Result shall be placed on the website of the Company at www.panchmahalsteel.co.in and also on website of Central Depository Services (India) Limited at www.evotingindia.com. These Resolutions shall be deemed to have been passed at this Annual General Meeting.

The Chairman then thanked the members for attending and participating in the meeting. The e-voting facility was kept open for next 15 minutes to enable the members to cast their vote.

Kindly take the above intimation on your record.

Yours faithfully
 For **PANCHMAHAL STEEL LIMITED**

Deepak Nagar
GM (Legal) & Company Secretary

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