



ITFL/SEC/2024-25/AUG/09

19th August 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code – 533329

NSE Symbol: INTERRAIN

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – held on 19th August 2024 – Reg.

Ref: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned subject and reference, we would like to inform you that the Board of Directors of the Company at their meeting held today, i.e. 19th August 2024, inter-alia, has approved / noted the following:

- (1) The issue of 14,27,145 (Fourteen Lakh Twenty Seven Thousand One Hundred and Forty Five) fully paid up equity shares by way of preferential issue on a private placement basis to Mr. Venkatesh Rajagopal, Promoter & Executive Chairman and Mr. Charath Ram Narsimhan, Managing Director & CEO (“Proposed Allottees”), in accordance with Chapter V of SEBI (ICDR) Regulations, 2018, as amended and other applicable laws, and subject to the approval of regulatory / statutory authorities and the shareholders of the Company and 16th August 2024 being the relevant date for the said Preferential Issue;
- (2) Approved the process for issuance and allotment of equity shares by way of preferential issue to the “Proposed Allottees” to seek approval from the shareholders of the Company at the ensuing 15th Annual General Meeting (AGM);
- (3) Approved the Notice convening the 15th Annual General Meeting (AGM) of the Company by authorizing Company Secretary of the Company to send the same along with the Annual Report to the Shareholders of the Company;

INDIAN TERRAIN FASHIONS LIMITED

Registered office and Address for communication: Survey No. 549/2 & 232, Plot No 4
Thirukkachiyur & Sengundram Industrial Area,
Singaperumal Koil Post, Chengalpattu – 603204, Tamil Nadu
Email ID: response.itfl@indianterrain.com
Website: www.indianterrain.com
CIN: L18101TN2009PLC073017
Ph: 044 – 4227 9100

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(4) Fixed the date of convening the 15th Annual General Meeting (AGM) of the Company as Monday, the 16th September 2024 through Video Conferencing / Other Audio Visual Means and fixed 9th September 2024 as the cut-off date for the purpose of determining the Shareholders eligible to vote for the resolutions placed before the ensuing 15th AGM

The requisite disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 SEBI Circular vide SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed as Annexures.

The Board meeting commenced at 12:30 PM IST and concluded at 13:00 PM IST.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Indian Terrain Fashions Limited

Sainath Sundaram

Company Secretary & Compliance Officer

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Annexure – I

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

SI No.	Particulars	Details
1.	Type of Securities proposed to be issued	Equity shares and Convertible warrants
2.	Type of Issuance	Preferential Allotment on a private placement basis
3.	Total No. of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of 14,27,145 equity shares at an issue price of Rs. 70.07 /- per equity share including premium of Rs. 68.07/- per share aggregating to Rs. 10,00,00,051 /-
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
(a)	Names of the Investors	The list of proposed allottees are detailed in Annexure – II
(b)	Post Allotment of securities - outcome of the subscription	The Post Allotment of Securities are detailed in Annexure – II
(c)	Issue Price	Rs. 70.07 /- per equity share including a premium of Rs. 68.07 / - per equity share
(d)	Number of investors	2 (Promoter and Identified Non-promoter)
(e)	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable

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Annexure – II

LIST OF PROPOSED ALLOTEES

Sl No.	Name of the Allottee	Category (Promoter / Public)	Pre-Preferential Issue	No. of Securities proposed to be allotted	Post-Preferential Issue*
			No. of Equity Shares held		No. of Equity Shares held
1.	Mr. Venkatesh Rajagopal	Promoter, Executive Chairman	66,62,115	8,20,608	74,82,723
2.	Mr. Charath Ram Narsimhan	Managing Director & CEO	7,52,141	6,06,537	13,58,678
TOTAL			74,14,256	14,27,145	88,41,401

* The number of equity shares mentioned in this column have been calculated assuming all the equity shares are subscribed fully

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