



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chamber, SCO -19,
Feroze Gandhi Market, Ludhiana- 141 001, Punjab
Tel. : 0161- 5043500
E-mail : prime_indust@yahoo.com
Website : www.primeindustriestlimited.com

Ref.: PIL/SEC/2024-25/12

Dated: 14.05.2024

To,

The Manager (Listing)
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400001

Sub: Pursuant to Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), Announcement of Allotment of 17,25,000 Convertible Warrants ("Warrants"), at a Price of Rs. 210/- per warrant, aggregating to Rs. 36,22,50,000/-, Approved in the Board Meeting held on 14th May, 2024.

Dear Sir/Ma'am,

Pursuant to the approval of the Board of Directors at its meeting held on February 23, 2024 and approval of the members of the Company at their Extra-Ordinary General Meeting held on March 23, 2024 for preferential issue of convertible warrants, further pursuant to In-principle approval granted by BSE Limited vide their respective letter dated April 30, 2024 and upon receipt of an amount aggregating to Rs. 9,05,62,500/- (Rupees Nine Crores Five Lakhs Sixty Two Thousand Five hundred only) at the rate of Rs. 52.50/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company has considered and approved the allotment of 17,25,000 (Seventeen Lakhs Twenty Five Thousand only) warrants on preferential basis at an issue price of Rs. 210/- per warrant (includes Face value of Rs. 5/- per warrant and Premium of Rs. 205/- per warrant), issue price of Rs. 210/- per warrant divided in to warrant subscription price of Rs. 52.50/- per warrant and the warrant exercise price of Rs. 157.50/- per warrant, aggregating to Rs. 36,22,50,000/- (Rupees Thirty Six Crore Twenty Two Lakhs Fifty Thousand Only) to person belonging to non-promoter persons/ entities ('Allottees') (as per the List of Allottees enclosed as **Annexure-I**).

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Rs. 5/- (Rupees Five only) each, at a premium of Rs. 205/- per share of the Company for each warrant, in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (as amended) on payment of the balance consideration of Rs. 157.50 /- per warrant (being 75% of the issue price per warrant) from the said allottees, pursuant to exercise of conversion option against each such warrant within the period of 18 (Eighteen) months from the date of allotment of warrants.

The meeting of the Board commenced at 02:00 P.M. and concluded at 04:15 P.M.

We request you to take the above information on record.

Thanking you,

For Prime Industries Limited

(Rajinder Kumar Singhania)
Managing Director
DIN: 00077540

Encl.: as above



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Annexure-I

LIST OF ALLOTTEES

S. No.	Name of Allottees	Category (Promoter/ Non - Promoter)	No. of Warrants
1.	Wallbert Trading and Consultants Private Limited	Non-Promoter	195000
2.	India Equity Fund 1	Non-Promoter	150000
3.	Sanjay Kukreja & Son HUF	Non-Promoter	25000
4.	Shyam Mohan Gupta HUF	Non-Promoter	25000
5.	Sushant Behl	Non-Promoter	25000
6.	Rama Nand Gupta	Non-Promoter	25000
7.	Jitendra Kumar Agarwal	Non-Promoter	50000
8.	Sarthak Agarwal	Non-Promoter	100000
9.	Manit Sawhney	Non-Promoter	25000
10.	Chhavi Rastogi	Non-Promoter	25000
11.	Suman Tyagi	Non-Promoter	25000
12.	Sushila Gupta	Non-Promoter	40000
13.	Arika Securities Private Limited	Non-Promoter	100000
14.	Pushp Lata Sharma	Non-Promoter	50000
15.	Devinder Garg	Non-Promoter	25000
16.	Radhika Batra Taneja	Non-Promoter	40000
17.	Atul Goel Family Trust (Through its trustee ASG Trading Private Limited)	Non-Promoter	130000
18.	Atul Kumar Agarwal	Non-Promoter	50000
19.	Sahil Jain HUF	Non-Promoter	25000
20.	Radhika Pareekh	Non-Promoter	15000
21.	Madhusudan Khurana	Non-Promoter	25000
22.	Atul Saluja HUF	Non-Promoter	25000
23.	Shashi Kiran Bhauka	Non-Promoter	37500
24.	Saket Agarwal	Non-Promoter	100000
25.	Gurjeev Singh Anand	Non-Promoter	37500
26.	Richie Arora	Non-Promoter	25000
27.	Veena Rani Jain	Non-Promoter	25000
28.	Aryan Malik	Non-Promoter	150000
29.	Leelamma Sainu	Non-Promoter	50000
30.	Kanti Lal Jain	Non-Promoter	50000
31.	Veena Jain	Non-Promoter	25000
32.	Swaroop Narain Agarwal	Non-Promoter	25000
33.	Fintellectual Advisors LLP	Non-Promoter	5000
	Total		17,25,000

For Prime Industries Limited

(Rajinder Kumar Singhania)
Managing Director
DIN: 00077540