



**UR Sugar**  
*Industries Limited*  
(Formerly known as HKG Limited)  
CIN No.: L15100KA2010PLC180141

**DATE: 08<sup>th</sup> August 2024**

**To,  
The Listing Compliance  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

BSE SCRIP CODE: 539097

**SUBJECT: Outcome of the meeting of Board of Directors held on 08<sup>th</sup> August, 2024.**

Dear Sir/Madam,

Pursuant to 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the company at its meeting held today, i.e. Thursday, August 08<sup>th</sup> 2024, inter alia, has approved:

1. Appointment of Internal Auditor for the Financial Year 2024-25 and fix their remuneration
2. Appointment of Secretarial Auditor for the FY 2024-25 and Fix their Remuneration
3. The Unaudited Financial Results along with Limited Review Report for the Quarter Ended 30th June, 2024

We further inform you that the Board Meeting commenced at 02:00 p.m. today and concluded at 03:00 p.m.

Kindly take same on your records.

Thanking You.

Yours Faithfully  
**UR SUGAR INDUSTRIES LIMITED**  
**(Formerly Known as HKG LIMITED)**

**Amita Singh**  
**Company Secretary and Chief Compliance Officer**  
**M.No. A48613**

**VIJAY PANCHAPPA & CO.,**

Chartered Accountants



B. O.: CTS No. 10676, Anjaneya Building,  
II Floor, II Cross, Nehru nagar, Belgaum-590010  
Ph: 9686502875, 08312460080 email:  
carajumr@gmail.com

**Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year to date Financial Results for the Quarter Ended 30<sup>th</sup> June 2024 of "UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED)" Pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS OF  
UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED)  
BELLAD BAGEWADI  
DIST: BELAGAVI

**Report on Standalone Unaudited Quarterly and Year to date Financial Results**

We have reviewed the accompanying statement of Standalone unaudited financial results of UR SUGAR INDUSTRIES LTD FORMERLY HKG LIMITED for the Quarter ended 30<sup>th</sup> June, 2024 and for the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> June, 2024. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

**Management Responsibility for the Unaudited Financial Results**

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.

**Auditor's Responsibility**

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**VIJAY PANCHAPPA & CO.,**

Chartered Accountants



B. O.: CTS No. 10676, Anjaneya Building,  
II Floor, II Cross, Nehru nagar, Belgaum-590010

Ph: 9686502875, 08312460080 email:  
carajumr@gmail.com

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatements.

Date: 08-08-2024

Place: Belagavi

UDIN: 24224288BKHGVF9871



**For VIJAY PANCHAPPA AND CO**

Chartered Accountants

FRN: 004693S

PRC No: 017252

CA M. R. MUDIGOUDAR

(PARTNER)

Membership No: 224288

# UR Sugar Industries Limited

(Formerly Known as HKG Limited)

CIN: L15100KA2010PLC180141

Reg. Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

( ₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		30/06/2024	31/03/2024	30/06/2023	31/03/2024	31/03/2023
		Un Audited	Un Audited	Un Audited	Audited	Audited
	<b>Income</b>					
1	Revenue From Operations	-	-	-	-	902.64
2	Other Income	23.99	24.16	1.19	162.09	13.64
3	<b>Total Income</b>	<b>23.99</b>	<b>24.16</b>	<b>1.19</b>	<b>162.09</b>	<b>916.28</b>
	<b>Expenses</b>					
4	Cost of Material Consumed	-	-	-	-	430.47
a	Purchase of stock in trade	-	-	-	-	348.85
b	Changes in Inventories Of Finished Goods	-	-	-	-	57.54
c	Employee Benefits Expenses	2.61	2.61	6.51	19.09	1.20
d	Finance Cost	-	0.00	0.25	0.76	13.43
e	Depreciation & Amortization Expenses	0.01	0.02	1.88	5.10	90.79
f	Other Expenses	2.79	45.20	4.22	56.84	942.28
g	<b>Total Expenses</b>	<b>5.42</b>	<b>47.83</b>	<b>12.87</b>	<b>81.78</b>	<b>942.28</b>
5	Profit before exceptional Item & Tax,	<b>18.58</b>	<b>(23.67)</b>	<b>(11.67)</b>	<b>80.31</b>	<b>(26.01)</b>
6	Exceptional Item	-	-	-	-	-
	Prior Period Expense	-	-	-	-	-
7	<b>Profit from Operation before Tax</b>	<b>18.58</b>	<b>(23.67)</b>	<b>(11.67)</b>	<b>80.31</b>	<b>(26.01)</b>
8	Tax Expenses					
a	Current	4.43	(6.61)	-	21.86	-
b	Earlier Year Tax	-	-	-	-	-
c	Deferred Tax	3.44	-0.00	(0.12)	2.72	(1.53)
8	<b>Total Tax</b>	<b>7.87</b>	<b>(6.61)</b>	<b>(0.12)</b>	<b>24.58</b>	<b>(1.53)</b>
9	<b>Profit from Continuing Operation (7-8)</b>	<b>10.71</b>	<b>(17.06)</b>	<b>(11.55)</b>	<b>55.73</b>	<b>(24.48)</b>
10	Non Controlling Interest	-	-	-	-	(2.53)
11	Profit / (Loss) from discontinuing Operation	-	-	-	-	-
12	Tax Expenses discontinuing Operation	-	-	-	-	-
13	Profit / (Loss) from discontinuing Operation after tax	-	-	-	-	-
14	<b>Profit from the period (9+13)</b>	<b>10.71</b>	<b>(17.06)</b>	<b>-11.55</b>	<b>55.73</b>	<b>(21.95)</b>
15	Other Comprehensive Income:					
i	Items that will not be reclassified to Profit & Loss	-	-	-	-	-
ii	Income tax related to items that will not be reclassified to Profit / Loss	-	-	-	-	-
16	<b>Total Comprehensive Income for the Period</b>	-	-	-	-	-
	<b>Comprehensive Profit and other Comprehensive income for the period</b>	<b>10.71</b>	<b>(17.06)</b>	<b>(11.55)</b>	<b>55.73</b>	<b>(21.95)</b>
17	Paid-up equity share capital (Face value of ₹ 2 each)	<b>1,050.00</b>	<b>1,050.00</b>	<b>1,050.00</b>	<b>1,050.00</b>	<b>1,050.00</b>
18	Other Equity				<b>765.78</b>	<b>710.05</b>
19	<b>Earnings Per share (Face value Rs 2)</b>					
a)	Basic (₹)	<b>0.02</b>	<b>(0.03)</b>	<b>(0.02)</b>	<b>0.11</b>	<b>(0.04)</b>
b)	Diluted (₹)	<b>0.02</b>	<b>(0.03)</b>	<b>(0.02)</b>	<b>0.11</b>	<b>(0.04)</b>

For UR Sugar Industries Limited (Formerly Known as HKG Limited)

  
**Lava Ramesh Katti**  
 Managing Director  
 DIN : 02777164  
 Place: Belagavi



# UR Sugar Industries Limited

CIN: L15100KA2010PLC180141

Reg. Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30-06-2024

		Quarter Ended	
		As at 30-06-2024	As at 31 March 2024
SLNo.	Particulars	Un Audited	Audited
<b>I ASSETS</b>			
<b>Non-Current Assets</b>			
a)	Property, Plant and Equipment	189.04	175.38
b)	Financial Assets		
	(i) Investments	-	-
c)	Deferred Tax Asset (Net)	-3.44	-
	<b>Total Non Current Assets</b>	<b>185.60</b>	<b>175.38</b>
<b>Current Assets</b>			
a)	Inventories	-	-
b)	Financial Assets		
	(i) Trade Recievable	-	-
	(ii) Cash and Cash Equivalentts	30.16	57.17
	(iii) Other Bank Balance	1,638.70	1,611.97
	(iv) Other Financial Assets	4.58	4.58
c)	Current Tax Assets (Net)	11.59	11.59
d)	Other Current Assets	24.89	21.62
	<b>Total Current Assets</b>	<b>1,709.92</b>	<b>1,706.93</b>
	<b>Total Assets</b>	<b>1,895.52</b>	<b>1,882.31</b>
<b>II EQUITIES AND LIABILITIES</b>			
<b>Equity</b>			
a)	(a) Equity Share Capital	1,050.00	1,050.00
b)	(b) Other Equity	776.49	765.78
	<b>Total Equity</b>	<b>1,826.49</b>	<b>1,815.78</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
a)	<b>Financial Liabilities</b>		
	(i) Borrowings	-	-
	<b>Total Non-Current Liabilities</b>	-	-
<b>Current Liabilities</b>			
a)	<b>Financial Liabilities</b>		
	(i) Borrowings	-	-
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	40.61	38.59
	(iii) Other Financial Liabilities	1.87	1.87
b)	Other Current Liabilities	0.26	4.22
c)	Current Tax Liabilites (Net)	26.29	21.86
	<b>Total Current Liabilities</b>	<b>69.03</b>	<b>66.53</b>
	<b>Total Equity and Liabilities</b>	<b>1,895.52</b>	<b>1,882.31</b>

For UR Sugar Industries Limited (Formerly Known as HKG Limited)

  
  
**Lava Ramesh Katti**  
 Managing Director  
 DIN : 02777164  
 Place: Belagavi

# UR Sugar Industries Limited

(Formerly Known as HKG Limited)

CIN: L15100KA2010PLC180141

Reg. Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

## SEGMENT INFORMATION FOR THE QUARTER ENDED 30-06-2024

( ₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		30/06/2024	31/03/2024	30/06/2023	31/03/2024	31/03/2023
		Un Audited	Un Audited	Un Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
	Sugar	-	-	-	-	-
	Digital Marketing Services			-	-	91.42
	Trading of Securities			-		811.09
	Unallocated other operating revenue			-		-
	<b>Revenue from Operations</b>	-	-	-	-	<b>902.51</b>
<b>2</b>	<b>Segment Results</b>					
	Sugar	-	-	-	-	-
	Digital Marketing Services			-	-	30.29
	Trading of Securities			-	-	31.76
	Unallocated	23.99	24.16	1.19	162.09	12.54
		<b>23.99</b>	<b>24.16</b>	<b>1.19</b>	<b>162.09</b>	<b>74.59</b>
	<b>Less:</b>					
	Employee Benefits Expense	2.61	2.61	6.51	19.09	30.49
	Finance Costs	-	0.00	0.25	0.76	1.20
	Depreciation	0.01	0.02	1.88	5.10	13.43
	Other Expenses	2.79	45.20	4.22	56.84	52.96
	<b>Profit Before Exceptional Items and Tax</b>	<b>18.58</b>	<b>(23.67)</b>	<b>(11.67)</b>	<b>80.31</b>	<b>(23.48)</b>
	Exceptional Items	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>18.58</b>	<b>(23.67)</b>	<b>(11.67)</b>	<b>80.31</b>	<b>(23.48)</b>
	Less: Tax Expenses	7.87	(6.61)	(0.12)	24.58	(1.53)
	<b>Net Profit for the Year</b>	<b>10.71</b>	<b>(17.06)</b>	<b>(11.55)</b>	<b>55.73</b>	<b>(21.95)</b>
	<b>Segment Assets</b>					
	Digital Marketing Services	-	-	-	-	-
	Trading of Securities	-	-	-	-	-
	Unallocated	1,895.52	1,882.31	1,863.61	1,882.31	1,836.52
	<b>Segment Liabilities</b>					
	Digital Marketing Services	-	-	-	-	-
	Trading of Securities	-	-	-	-	-
	Unallocated	1,895.52	1,882.31	1,863.61	1,882.31	17.71
		<b>1,895.52</b>	<b>1,882.31</b>	<b>1,863.61</b>	<b>1,882.31</b>	<b>17.71</b>

**Notes :**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th Aug 2024.
2. The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The Company has amended its Memorandum of Association through Postal Ballot date 20th November 2022 and has amended its main object clause which is related to Sugar Industry. The chief operational decision maker ("CODM") identified only one reportable segment for the quarter ended 30th June 2024 i.e. Sugar. However the Company reported segment information as per Ind AS 108 "Operating Segment" for previous periods for Digital Marketing Services and Trading of Securities, hence Segment information has been provided.
4. As some of the assets and liabilities are deployed interchangeably across segments, it is not practically possible to allocate those assets and liabilities to each segment. Hence, the details of assets and liabilities have not been disclosed in the above table.
5. The previous figures have been reclassified / regrouped whenever required to confirm with current periods.

**For UR Sugar Industries Limited** (Formerly Known as HKG Limited)


  
 Lava Ramesh Katti  
 Managing Director  
 DIN : 02777164  
 Place: Belagavi